

# PORTFOLIO HOLDINGS

June 30, 2022

## **EQUITY**

Weitz Hickory Fund  
Weitz Partners III Opportunity Fund  
Weitz Partners Value Fund  
Weitz Value Fund

## **ALLOCATION**

Weitz Balanced Fund

## **FIXED INCOME**

Weitz Core Plus Income Fund  
Weitz Nebraska Tax-Free Income Fund  
Weitz Short Duration Income Fund  
Weitz Ultra Short Government Fund

# BALANCED FUND

## Schedule of Investments

June 30, 2022 (Unaudited)

### Common Stocks - 41.7%

Information Technology	% of Net Assets	Shares	\$ Value
<b>Data Processing &amp; Outsourced Services</b>	<b>4.7</b>		
Visa, Inc. - Class A		17,000	3,347,130
Mastercard, Inc. - Class A		10,500	3,312,540
Fidelity National Information Services, Inc.		26,000	2,383,420
<b>Systems Software</b>	<b>3.4</b>		
Microsoft Corp.		17,500	4,494,525
Oracle Corp.		30,000	2,096,100
<b>Semiconductors</b>	<b>2.8</b>		
Analog Devices, Inc.		26,000	3,798,340
Texas Instruments, Inc.		11,301	1,736,399
<b>IT Consulting &amp; Other Services</b>	<b>1.1</b>		
Accenture plc - Class A <sup>(a)</sup>		8,000	2,221,200
	<b>12.0</b>		<b>23,389,654</b>
<b>Financials</b>			
<b>Multi-Sector Holdings</b>	<b>2.1</b>		
Berkshire Hathaway, Inc. - Class B <sup>(b)</sup>		15,000	4,095,300
<b>Insurance Brokers</b>	<b>2.0</b>		
Aon plc - Class A <sup>(a)</sup>		14,000	3,775,520
<b>Property &amp; Casualty Insurance</b>	<b>1.9</b>		
Markel Corp. <sup>(b)</sup>		2,850	3,685,763
<b>Financial Exchanges &amp; Data</b>	<b>1.3</b>		
S&P Global, Inc.		7,500	2,527,950
<b>Investment Banking &amp; Brokerage</b>	<b>1.1</b>		
The Charles Schwab Corp.		35,000	2,211,300
<b>Diversified Banks</b>	<b>1.0</b>		
JPMorgan Chase & Co.		17,000	1,914,370
<b>Mortgage REITs</b>	<b>0.4</b>		
Redwood Trust, Inc.		108,485	836,419
	<b>9.8</b>		<b>19,046,622</b>
<b>Health Care</b>			
<b>Health Care Equipment</b>	<b>2.1</b>		
Danaher Corp.		16,500	4,183,080
<b>Life Sciences Tools &amp; Services</b>	<b>2.0</b>		
Thermo Fisher Scientific, Inc.		7,232	3,929,001
<b>Health Care Services</b>	<b>1.9</b>		
Laboratory Corp. of America Holdings		15,369	3,601,879
	<b>6.0</b>		<b>11,713,960</b>
<b>Communication Services</b>			
<b>Cable &amp; Satellite</b>	<b>2.4</b>		
Liberty Broadband Corp. - Class C <sup>(b)</sup>		22,000	2,544,080
Comcast Corp. - Class A		55,000	2,158,200

Communication Services	% of Net Assets	Shares	\$ Value
<b>Interactive Media &amp; Services</b>	<b>2.0</b>		
Alphabet, Inc. - Class C <sup>(b)</sup>		1,718	3,758,039
	<b>4.4</b>		<b>8,460,319</b>
<b>Materials</b>			
<b>Construction Materials</b>	<b>3.1</b>		
Vulcan Materials Co.		23,000	3,268,300
Martin Marietta Materials, Inc.		9,500	2,842,780
<b>Industrial Gases</b>	<b>1.2</b>		
Linde plc <sup>(a)</sup>		8,136	2,339,344
	<b>4.3</b>		<b>8,450,424</b>
<b>Industrials</b>			
<b>Industrial Conglomerates</b>	<b>2.2</b>		
Roper Technologies, Inc.		6,200	2,446,830
Honeywell International, Inc.		9,944	1,728,366
<b>Industrial Machinery</b>	<b>2.1</b>		
IDEX Corp.		12,000	2,179,560
Fortive Corp.		35,000	1,903,300
	<b>4.3</b>		<b>8,258,056</b>
<b>Consumer Staples</b>			
<b>Distillers &amp; Vintners</b>	<b>0.9</b>		
Diageo plc - ADR <sup>(a)</sup>		10,000	1,741,200
<b>Total Common Stocks (Cost \$50,857,727)</b>			<b>81,060,235</b>

### Non-Convertible Preferred Stocks - 1.1%

Qurata Retail, Inc. 8.00% 3/15/31 (Cost \$3,461,303)	35,000	2,045,750
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### Corporate Bonds - 1.3%

	\$ Principal Amount	\$ Value
AutoZone, Inc. 3.63% 4/15/25	500,000	494,270
JPMorgan Chase & Co. 3.38% 5/1/23	500,000	500,232
JPMorgan Chase Co. 3.84% 6/14/25 Floating Rate (SOFR + 98)	200,000	198,221
Markel Corp. 4.9% 7/1/22	410,000	410,000
3.63% 3/30/23	500,000	501,340
U.S. Bancorp 2.4% 7/30/24	500,000	488,226
<b>Total Corporate Bonds (Cost \$2,614,802)</b>		<b>2,592,289</b>

# BALANCED FUND (CONTINUED)

## Schedule of Investments

June 30, 2022 (Unaudited)

### Corporate Convertible Bonds - 0.9%

	\$ Principal Amount	\$ Value
Redwood Trust, Inc. 5.63% 7/15/24 (Cost \$1,905,226)	2,000,000	1,809,964

### Asset-Backed Securities - 7.5%

	\$ Principal Amount	\$ Value
<b>Automobile</b>		
American Credit Acceptance Receivables Trust (ACAR) Series 2021-2 Class B - 0.37% 10/15/24 <sup>(c)</sup>	17,156	17,140
AmeriCredit Automobile Receivables Trust (AMCAR) Series 2020-2 Class D - 2.13% 3/18/26	400,000	385,258
ARI Fleet Lease Trust (ARIFL) Series 2020-A Class A - 1.77% 8/15/28 <sup>(c)</sup>	31,498	31,498
Series 2022-A Class A2 - 3.12% 1/15/31 <sup>(c)</sup>	100,000	99,015
Carmax Auto Owner Trust (CARMX) Series 2012-2 Class C - 3.16% 2/18/25	500,000	496,571
CFMT LLC (CFMT) Series 2021-AL1 Class B - 1.39% 9/22/31 <sup>(c)</sup>	516,002	497,344
Chesapeake Funding II LLC (CFII) Series 2021-1A Class A1 - 0.47% 4/15/33 <sup>(c)</sup>	320,449	313,288
DT Auto Owner Trust (DTAOT) Series 2020-3A Class C - 0.54% 4/15/24 <sup>(c)</sup>	3,032	3,029
Enterprise Fleet Financing LLC (EFF) Series 2019-2 Class A - 2.29% 2/20/25 <sup>(c)</sup>	56,610	56,441
Series 2020-1 Class A - 1.78% 12/22/25 <sup>(c)</sup>	168,874	167,692
GLS Auto Receivables Issuer Trust (GCAR) Series 2020-2A Class A1 - 1.58% 8/15/24 <sup>(c)</sup>	6,149	6,147
Series 2021-4A Class A - 0.84% 7/15/25 <sup>(c)</sup>	324,194	318,260
JPMorgan Chase Auto Credit Linked Note (CACLN) Series 2020-1 Class A5 - 0.99% 1/25/28 <sup>(c)</sup>	213,263	209,762
Series 2020-2 Class A2 - 0.84% 2/25/28 <sup>(c)</sup>	38,456	37,584
Series 2021-1 Class A2 - 0.88% 9/25/28 <sup>(c)</sup>	394,698	383,464
Series 2021-2 Class A4 - 0.89% 12/26/28 <sup>(c)</sup>	309,746	300,202
LAD Auto Receivables Trust (LADAR) Series 2021-1A Class A - 1.3% 8/17/26 <sup>(c)</sup>	621,746	601,861
Onemain Direct Auto Receivables Trust (OMDAR) Series 2021-1A Class A - 0.87% 7/14/28 <sup>(c)</sup>	500,000	465,939
Santander Drive Auto Receivables Trust (SDART) Series 2020-2 Class D - 2.22% 9/15/26	375,000	367,102
Series 2020-3 Class C - 1.12% 1/15/26	200,000	198,490
Series 2020-4 Class C - 1.01% 1/15/26	195,000	192,232
Securitized Term Auto Loan Receivables Trust (SSTRT) Series 2019-CR2A Class B - 2.45% 3/25/26 <sup>(a)(c)</sup>	50,307	50,043
Westlake Automobile Receivables Trust (WLAKE) Series 2021-2A Class B - 0.62% 7/15/26 <sup>(c)</sup>	256,000	246,801
Series 2022-1A Class A2A - 1.97% 12/16/24 <sup>(c)</sup>	250,000	247,368
Wheels SPV 2 LLC (WHL5) Series 2020-1A Class A2 - 0.51% 8/20/29 <sup>(c)</sup>	665,779	657,872
	<b>6,350,403</b>	
<b>Collateralized Loan Obligations</b>		
ABPCI Direct Lending Fund CLO LP (ABPCI) Series 2020-10A Class A - 3.01% 1/20/32 Floating Rate (Qtrly LIBOR + 195) <sup>(a)(c)(d)</sup>	500,000	494,133
Audax Senior Debt CLO LLC (AUDAX) Series 2021-6A Class A1 - 2.56% 10/20/33 Floating Rate (Qtrly LIBOR + 150) <sup>(a)(d)</sup>	500,000	491,961
Blackrock Rainier CLO VI Ltd. (BLKMM) Series 2021-6A Class A - 2.76% 4/20/33 Floating Rate (Qtrly LIBOR + 170) <sup>(a)(c)(d)</sup>	500,000	485,211

	\$ Principal Amount	\$ Value
Cerberus Loan Funding LP (CERB) Series 2020-1A Class A - 2.89% 10/15/31 Floating Rate (Qtrly LIBOR + 185) <sup>(a)(c)(d)</sup>	500,000	495,580
Series 2021-6A Class A - 2.44% 11/22/33 Floating Rate (Qtrly LIBOR + 140) <sup>(a)(c)(d)</sup>	269,116	268,455
Churchill Middle Market CLO Ltd. (CHMML) Series 2021-1A Class A1 - 2.68% 10/24/33 Floating Rate (Qtrly LIBOR + 150) <sup>(a)(c)(d)</sup>	250,000	245,269
Fortress Credit Opportunities CLO Ltd. (FCO) Series 2021-15A Class A2 - 2.73% 4/25/33 Floating Rate (Qtrly LIBOR + 155) <sup>(a)(c)(d)</sup>	500,000	481,526
Golub Capital Partners CLO Ltd. (GOCAP) Series 2021-54A Class A2 - 2.89% 8/5/33 Floating Rate (Qtrly LIBOR + 153) <sup>(a)(c)(d)</sup>	500,000	484,388
Monroe Capital MML CLO XII Ltd. (MCMML) Series 2021-2A Class A1 - 3.24% 9/14/33 Floating Rate (Qtrly LIBOR + 150) <sup>(a)(c)(d)</sup>	500,000	489,058
Palmer Square Loan Funding Ltd. (PSTAT) Series 2021-1A Class A1 - 2.31% 4/20/29 Floating Rate (Qtrly LIBOR + 125) <sup>(a)(c)(d)</sup>	500,000	485,779
		<b>4,421,360</b>
<b>Consumer &amp; Specialty Finance</b>		
Affirm Asset Securitization Trust (AFFRM) Series 2021-A Class A4 - 0.88% 8/15/25 <sup>(c)</sup>	100,000	98,768
Foundation Finance Trust (FFIN) Series 2021-2A Class A - 2.19% 1/15/42 <sup>(c)</sup>	205,650	193,170
Marlette Funding Trust (MFT) Series 2021-1A Class A2 - 0.6% 6/16/31 <sup>(c)</sup>	7,874	7,860
Series 2022-1A Class A - 1.36% 4/15/32 <sup>(c)</sup>	177,640	174,485
SoFi Consumer Loan Program Trust (SCLP) Series 2019-4 Class B - 2.56% 8/25/28 <sup>(c)</sup>	110,055	110,055
Upstart Securitization Trust (UPST) Series 2021-3 Class A - 0.83% 7/20/31 <sup>(c)</sup>	129,628	125,908
Series 2021-5 Class A - 1.31% 11/20/31 <sup>(c)</sup>	177,500	170,971
		<b>881,217</b>
<b>Equipment</b>		
Amur Equipment Finance Receivables LLC (AXIS) Series 2021-1A Class A2 - 0.75% 11/20/26 <sup>(c)</sup>	508,839	493,735
CCG Receivables Trust (CCG) Series 2019-2 Class A - 2.11% 3/15/27 <sup>(c)</sup>	60,984	60,883
Dell Equipment Finance Trust (DEFT) Series 2021-2 Class A2 - 0.53% 12/22/26 <sup>(c)</sup>	625,000	598,123
Series 2022-1 Class A2 - 2.11% 8/22/27 <sup>(c)</sup>	250,000	247,245
DLLST LLC (DLLST) Series 2022-1A Class A2 - 2.79% 1/22/24 <sup>(c)</sup>	500,000	496,402
MMAF Equipment Finance LLC (MMAF) Series 2022-A Class A2 - 2.77% 2/13/25 <sup>(c)</sup>	375,000	370,064
		<b>2,266,452</b>
<b>Other</b>		
Octane Receivables Trust (OCTL) Series 2020-1A Class A2 - 1.71% 2/20/25 <sup>(c)</sup>	132,418	131,148
Series 2021-1A Class A5 - 0.93% 3/22/27 <sup>(c)</sup>	76,852	74,817
Series 2021-2A Class A - 1.21% 9/20/28 <sup>(c)</sup>	180,502	174,593

	\$ Principal Amount	\$ Value
Series 2022-1A Class A2 - 4.18% 3/20/28 <sup>(c)</sup>	300,000	299,187
		<b>679,745</b>
<b>Total Asset-Backed Securities (Cost \$14,892,091)</b>		<b>14,599,177</b>

### Commercial Mortgage-Backed Securities - 2.5%

AREIT Trust (AREIT)		
Series 2021-CRE5 Class A - 2.6% 7/17/26 Floating Rate (Mthly LIBOR + 108) <sup>(c)</sup>	472,568	457,304
BFLD Trust (BFLD)		
Series 2020-OBKR Class A - 3.37% 11/15/22 Floating Rate (Mthly LIBOR + 205) <sup>(c)</sup>	125,000	123,483
FS Rialto Issuer Ltd. (FSRI)		
Series 2022-FL5 Class A - 3.2% 6/19/27 Floating Rate (TSFR1M + 230) <sup>(a)(c)</sup>	500,000	493,223
GPMT Ltd. (GPMT)		
Series 2021-FL3 Class A - 2.86% 7/16/35 Floating Rate (Mthly LIBOR + 125) <sup>(a)(c)</sup>	429,970	422,644
HGI CRE CLO Ltd. (HGI)		
Series 2021-FL1 Class A4 - 2.56% 6/16/36 Floating Rate (Mthly LIBOR + 105) <sup>(a)(c)</sup>	250,000	245,694
Series 2021-FL2 Class A4 - 2.51% 9/19/26 Floating Rate (Mthly LIBOR + 100) <sup>(a)(c)</sup>	250,000	241,495
KREF Ltd. (KREF)		
Series 2021-FL2 Class A4 - 2.59% 2/15/39 Floating Rate (Mthly LIBOR + 107) <sup>(a)(c)</sup>	500,000	486,562
Series 2022-FL3 Class A - 2.96% 2/15/39 Floating Rate (Mthly SOFR + 145) <sup>(a)(c)</sup>	500,000	484,146
LoanCore Issuer Ltd. (LNCR)		
Series 2018-CRE1 Class D - 4.27% 5/15/28 Floating Rate (US0001M + 295) <sup>(a)(c)</sup>	400,000	399,810
Series 2021-CRE5 Class A - 2.62% 7/15/36 Floating Rate (Mthly LIBOR + 130) <sup>(a)(c)</sup>	500,000	483,818
Series 2022-CRE7 Class A - 2.33% 1/17/37 Floating Rate (SOFR 30 Day Avg + 155) <sup>(a)(c)</sup>	250,000	244,415
STWD Ltd. (STWD)		
Series 2022-FL3 Class A - 2.13% 11/15/38 Floating Rate (SOFR 30 Day Avg + 135) <sup>(a)(c)</sup>	500,000	481,521
VMC Finance LLC (VMC)		
Series 2021-FL4 Class A - 2.71% 6/16/36 Floating Rate (Mthly LIBOR + 110) <sup>(c)</sup>	306,103	297,999
<b>Total Commercial Mortgage-Backed Securities (Cost \$4,972,509)</b>		<b>4,862,114</b>

### Mortgage-Backed Securities - 2.7%

Federal Home Loan Mortgage Corporation		
<b>Collateralized Mortgage Obligations</b>		
Series 3649 Class A - 4% 3/15/25	10,357	10,450
<b>Pass-Through Securities</b>		
Pool# J14649 - 3.5% 4/1/26	20,180	20,177
Pool# E02948 - 3.5% 7/1/26	43,861	43,856
Pool# J16663 - 3.5% 9/1/26	23,436	23,392
Pool# ZS8692 - 2.5% 4/1/33	157,243	151,751
		<b>249,626</b>

	\$ Principal Amount	\$ Value
<b>Federal National Mortgage Association</b>		
<b>Pass-Through Securities</b>		
Pool# AR8198 - 2.5% 3/1/23	7,939	7,929
Pool# MA1502 - 2.5% 7/1/23	7,742	7,718
Pool# 995755 - 4.5% 5/1/24	2,048	2,095
Pool# AB1769 - 3% 11/1/25	18,820	18,512
Pool# AB3902 - 3% 11/1/26	43,210	43,083
Pool# AK3264 - 3% 2/1/27	34,706	34,604
Pool# AB6291 - 3% 9/1/27	190,875	190,142
Pool# MA3189 - 2.5% 11/1/27	160,849	157,445
Pool# MA3791 - 2.5% 9/1/29	335,140	327,189
Pool# BM5708 - 3% 12/1/29	179,977	179,178
Pool# AS7701 - 2.5% 8/1/31	826,669	811,057
Pool# MA3540 - 3.5% 12/1/33	92,303	92,434
		<b>1,871,386</b>

Government National Mortgage Association		
<b>Pass-Through Securities</b>		
Pool# 5255 - 3% 12/20/26	42,204	41,516

Non-Government Agency		
<b>Collateralized Mortgage Obligations</b>		
Flagstar Mortgage Trust (FSMT)		
Series 2021-7 Class B - 2.5% 8/25/51 <sup>(c)(d)</sup>	433,275	396,078
GS Mortgage-Backed Securities Trust (GSMBS)		
Series 2022-PJ1 Class AB - 2.5% 5/28/52 <sup>(c)(d)</sup>	457,481	414,674
JPMorgan Mortgage Trust (JPMMT)		
Series 2014-5 Class B - 2.84% 10/25/29 <sup>(c)(d)</sup>	64,691	62,370
Series 2016-3 Class A - 3% 10/25/46 <sup>(c)(d)</sup>	185,705	174,242
Series 2017-3 Class A - 2.5% 8/25/47 <sup>(c)(d)</sup>	209,175	193,988
Series 2020-7 Class A - 3% 1/25/51 <sup>(c)(d)</sup>	54,087	53,464
Series 2020-8 Class A - 3% 3/25/51 <sup>(c)(d)</sup>	100,634	98,931
Series 2021-6 Class B - 2.5% 10/25/51 <sup>(c)(d)</sup>	566,917	518,247
Series 2021-8 Class B - 2.5% 12/25/51 <sup>(c)(d)</sup>	417,922	379,336
Series 2022-2 Class A4A - 2.5% 8/25/52 <sup>(c)(d)</sup>	335,750	306,925
JPMorgan Wealth Management (JPMWM)		
Series 2020-ATR1 Class A - 3% 2/25/50 <sup>(c)(d)</sup>	55,829	55,313
RCKT Mortgage Trust (RCKT)		
Series 2021-3 Class A5 - 2.5% 7/25/51 <sup>(c)(d)</sup>	404,041	370,863
Sequoia Mortgage Trust (SEMT)		
Series 2019-CH2 Class A - 4.5% 8/25/49 <sup>(c)(d)</sup>	56,599	56,169
Series 2020-2 Class A - 3.5% 3/25/50 <sup>(c)(d)</sup>	1,230	1,229
Series 2020-3 Class A - 3% 4/25/50 <sup>(c)(d)</sup>	49,825	49,104
		<b>3,130,933</b>
<b>Total Mortgage-Backed Securities (Cost \$5,643,901)</b>		<b>5,293,461</b>

### U.S. Treasuries - 35.6%

U.S. Treasury Notes		
2% 7/31/22	1,000,000	1,000,706
1.88% 7/31/22	1,000,000	1,000,603
1.63% 8/15/22	5,000,000	5,001,118
1.88% 8/31/22	2,000,000	2,000,996
2% 11/30/22	3,000,000	2,995,374
2% 2/15/23	1,000,000	996,202
2.5% 3/31/23	2,000,000	1,995,542

# BALANCED FUND (CONTINUED)

## Schedule of Investments

### June 30, 2022 (Unaudited)

	\$ Principal Amount	\$ Value
1.63% 5/31/23	2,000,000	1,977,187
2.5% 8/15/23	2,000,000	1,990,234
2.13% 11/30/23	2,000,000	1,977,383
2.13% 2/29/24	2,000,000	1,973,281
2% 4/30/24	2,000,000	1,965,547
0.25% 6/15/24	2,000,000	1,896,875
1.25% 8/31/24	3,000,000	2,890,664
0.38% 9/15/24	2,000,000	1,887,969
0.75% 11/15/24	2,000,000	1,896,719
1.13% 1/15/25	2,000,000	1,907,656
1.38% 1/31/25	2,000,000	1,918,555
2.63% 3/31/25	2,000,000	1,980,078
0.38% 4/30/25	2,000,000	1,856,445
2.75% 5/15/25	3,000,000	2,977,266
0.25% 6/30/25	2,000,000	1,841,680
0.25% 7/31/25	2,000,000	1,836,602
2.75% 8/31/25	2,000,000	1,982,656
3% 10/31/25	1,000,000	998,633
0.38% 11/30/25	2,000,000	1,827,187
0.5% 2/28/26	4,000,000	3,646,719
0.75% 5/31/26	2,000,000	1,830,156
1.5% 8/15/26	2,000,000	1,878,750
1.63% 10/31/26	4,000,000	3,768,281
1.88% 2/28/27	2,000,000	1,898,633
0.5% 8/31/27	2,000,000	1,755,508
2.25% 11/15/27	2,000,000	1,917,891
<b>Total U.S. Treasuries (Cost \$71,812,284)</b>		<b>69,269,096</b>
<b>Cash Equivalents - 9.3%</b>		
JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% <sup>(a)</sup>	10,995,172	10,995,172
U.S. Treasury Bills, 1.04% to 1.45%, 7/28/22 to 8/23/22 <sup>(b)</sup>	7,000,000	6,987,552
<b>Total Cash Equivalents (Cost \$17,983,639)</b>		<b>17,982,724</b>
<b>Total Investments in Securities (Cost \$174,143,482)</b>		<b>199,514,810</b>
Cash due to Custodian - 0.0%		(47)
Other Liabilities in Excess of Other Assets - (2.6%)		(5,115,795)
<b>Net Assets - 100%</b>		<b>194,398,968</b>
<b>Net Asset Value Per Share - Investor Class</b>		<b>15.35</b>
<b>Net Asset Value Per Share - Institutional Class</b>		<b>15.37</b>

<sup>(a)</sup> Foreign domiciled entity.

<sup>(b)</sup> Non-income producing.

<sup>(c)</sup> Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

<sup>(d)</sup> The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.

<sup>(e)</sup> Rate presented represents the 30 day average yield at June 30, 2022.

<sup>(f)</sup> Interest rates presented represent the effective yield at June 30, 2022.

# CORE PLUS INCOME FUND

## Schedule of Investments

June 30, 2022 (Unaudited)

### Corporate Bonds - 22.2%

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
Abercrombie & Fitch Management Co. 8.75% 7/15/25 <sup>(a)</sup>	928,000	905,431	Drax Finco PLC 6.63% 11/1/25 <sup>(a) (b)</sup>	1,000,000	977,260
Alexandria Real Estate Equities, Inc. 3.95% 1/15/28	366,000	354,669	Duke Energy Carolinas LLC 6% 12/1/28	445,000	481,153
American Airlines Group, Inc. 3.75% 3/1/25 <sup>(a)</sup>	1,000,000	844,375	Element Fleet Management Corp. 3.85% 6/15/25 <sup>(a) (b)</sup>	1,000,000	983,304
American Airlines, Inc./AAAdvantage Loyalty IP Ltd. 5.5% 4/20/26 <sup>(a)</sup>	3,300,000	3,043,590	Energy Transfer LP 2.9% 5/15/25	500,000	475,751
	1,000,000	857,170		200,000	199,503
Ares Capital Corp. 2.88% 6/15/28	1,000,000	793,142	Enterprise Products Operating LLC 4.45% 2/15/43	990,000	864,203
Ashtead Capital, Inc. 4.38% 8/15/27 <sup>(a)</sup>	1,000,000	931,209	EPR Properties 4.75% 12/15/26	1,250,000	1,175,624
	670,000	605,380		1,330,000	1,205,014
	500,000	389,164		830,000	764,249
AT&T, Inc. 6.8% 5/15/36	713,000	801,029	Essential Properties LP 2.95% 7/15/31	2,750,000	2,157,699
Axalta Coating Systems LLC 3.38% 2/15/29 <sup>(a)</sup>	624,000	510,195	Expedia Group, Inc. 3.8% 2/15/28	484,000	441,569
Bath & Body Works, Inc. 6.95% 3/1/33	3,475,000	2,780,340		90,000	75,144
	301,000	245,457	Ford Motor Credit Co. LLC 2.37% 8/3/22 Floating Rate (Qtrly LIBOR + 108)	2,000,000	1,995,792
	2,756,000	2,209,747	Gap, Inc. (The) 3.88% 10/1/31 <sup>(a)</sup>	106,000	74,150
Berkshire Hathaway Finance Corp. 4.25% 1/15/49	500,000	461,825	Georgia-Pacific LLC 7.25% 6/1/28	1,000,000	1,148,961
Broadcom, Inc. 3.42% 4/15/33 <sup>(a)</sup>	350,000	289,807	Hercules Capital, Inc. 2.63% 9/16/26	1,000,000	864,685
	1,014,000	771,418	Highwoods Realty LP 2.6% 2/1/31	500,000	411,371
Cantor Fitzgerald LP 4.5% 4/14/27 <sup>(a)</sup>	1,500,000	1,442,966	Host Hotels & Resorts LP Series H 3.38% 12/15/29	612,000	518,631
Carlisle Cos., Inc. 3.5% 12/1/24	532,000	526,443	Indiana Bell Telephone Co., Inc. 7.3% 8/15/26	535,000	585,037
	500,000	476,463	iStar, Inc. 4.25% 8/1/25	1,375,000	1,272,466
CDW LLC / CDW Finance Corp. 3.28% 12/1/28	1,000,000	864,480	JPMorgan Chase & Co. 0.65% 9/16/24 Floating Rate (Qtrly SOFR + 60)	1,000,000	958,831
Charter Communications Operating LLC/Charter Communications Operating Capital 4.2% 3/15/28	650,000	607,951	L Brands, Inc. 6.69% 1/15/27	945,000	884,929
Choice Hotels International, Inc. 3.7% 1/15/31	250,000	221,843	Lennar Corp. 4.75% 5/30/25	622,000	621,768
Cinemark USA, Inc. 5.88% 3/15/26 <sup>(a)</sup>	500,000	446,600	Lexington Realty Trust 2.7% 9/15/30	500,000	411,219
	3,000,000	2,415,720	Markel Corp. 4.9% 7/1/22	250,000	250,000
Compass Group Diversified Holdings LLC 5.25% 4/15/29 <sup>(a)</sup>	2,081,000	1,721,310		200,000	200,536
Cox Communications, Inc. 3.5% 8/15/27 <sup>(a)</sup>	842,000	799,667		550,000	529,599
Delta Air Lines, Inc./SkyMiles IP Ltd. 4.5% 10/20/25 <sup>(a)</sup>	560,000	544,662	Marriott International, Inc. Series HH 2.85% 4/15/31	500,000	415,156
	1,100,000	1,039,932	Masonite International Corp. 5.38% 2/1/28 <sup>(a)</sup>	646,000	585,848
Devon Energy Corp. 5.25% 10/15/27	325,000	329,266		100,000	79,772
	920,000	869,994	MasTec, Inc. 4.5% 8/15/28 <sup>(a)</sup>	500,000	450,356
Diamondback Energy, Inc. 3.25% 12/1/26	75,000	73,232	Micron Technology, Inc. 4.19% 2/15/27	500,000	488,461
	100,000	91,690	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. 6.5% 6/20/27 <sup>(a)</sup>	1,805,000	1,779,414
Dick's Sporting Goods, Inc. 3.15% 1/15/32	500,000	395,603			
Dow Chemical Co. (The) 4.25% 10/1/34	1,052,000	999,472			

# CORE PLUS INCOME FUND (CONTINUED)

## Schedule of Investments

June 30, 2022 (Unaudited)

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
MPLX LP			5.75% 10/1/25	500,000	447,188
4.88% 12/1/24	750,000	755,952			
4.88% 6/1/25	190,000	191,158			
4% 3/15/28	85,000	80,828			
4.8% 2/15/29	250,000	246,119			
4.7% 4/15/48	551,000	464,375			
6.87% 12/31/99 Floating Rate (US0003M + 465)	765,000	730,330			
OneMain Finance Corp.			<b>Total Corporate Convertible Bonds (Cost \$1,935,053)</b>		<b>1,889,237</b>
3.88% 9/15/28	1,994,000	1,528,251			
5.38% 11/15/29	2,003,000	1,626,907			
PDC Energy, Inc.			<b>Asset-Backed Securities - 24.0%</b>		
6.13% 9/15/24	407,000	404,965	<b>Automobile</b>		
5.75% 5/15/26	2,827,000	2,642,383	ACC Auto Trust (AUTOC)		
Physicians Realty LP			Series 2021-A Class A - 1.08% 4/15/27 <sup>(a)</sup>	316,790	311,547
4.3% 3/15/27	1,271,000	1,246,797	American Credit Acceptance Receivables Trust (ACAR)		
Plains All American Pipeline LP/PAA Finance Corp.			Series 2020-4 Class D - 1.77% 12/14/26 <sup>(a)</sup>	2,600,000	2,492,550
3.55% 12/15/29	798,000	703,878	AmeriCredit Automobile Receivables Trust (AMCAR)		
4.3% 1/31/43	75,000	56,673	Series 2020-3 Class D - 1.49% 9/18/26	1,250,000	1,174,175
Realty Income Corp.			Arivo Acceptance Auto Loan Receivables Trust (ARIVO)		
3.95% 8/15/27	575,000	561,475	Series 2019-1 Class A - 2.99% 7/15/24 <sup>(a)</sup>	55,939	55,921
RELX Capital, Inc.			Series 2021-1A Class A - 1.19% 1/15/27 <sup>(a)</sup>	75,461	73,357
4% 3/18/29	500,000	484,853	CFMT LLC (CFMT)		
4.75% 5/20/32	250,000	254,247	Series 2021-AL1 Class B - 1.39% 9/22/31 <sup>(a)</sup>	1,204,005	1,160,470
STORE Capital Corp.			Drive Auto Receivables Trust (DART)		
4.5% 3/15/28	503,000	491,657	Series 2021-1 Class D - 1.45% 1/16/29	610,000	571,595
4.63% 3/15/29	500,000	488,416	DT Auto Owner Trust (DTAOT)		
2.7% 12/1/31	1,250,000	1,002,437	Series 2019-3A Class D - 2.96% 4/15/25 <sup>(a)</sup>	1,000,000	993,271
Symetra Financial Corp.			Enterprise Fleet Financing LLC (EFF)		
4.25% 7/15/24	640,000	639,710	Series 2019-2 Class A - 2.29% 2/20/25 <sup>(a)</sup>	70,763	70,551
Take Two Interactive Software, Inc.			Exeter Automobile Receivables Trust (EART)		
3.7% 4/14/27	1,000,000	971,604	Series 2021-4A Class C - 1.46% 10/15/27	635,000	599,742
Tempur Sealy International, Inc.			First Investors Auto Owner Trust (FIAOT)		
4% 4/15/29 <sup>(a)</sup>	400,000	323,000	Series 2022-1A Class A - 2.03% 1/15/27 <sup>(a)</sup>	423,313	414,217
3.88% 10/15/31 <sup>(a)</sup>	1,500,000	1,128,405	Flagship Credit Auto Trust (FCAT)		
T-Mobile USA, Inc.			Series 2021-2 Class C - 1.27% 6/15/27 <sup>(a)</sup>	2,100,000	1,949,717
2.63% 4/15/26	250,000	227,342	Series 2021-3 Class C - 1.46% 9/15/27 <sup>(a)</sup>	255,000	236,328
3.38% 4/15/29	4,000,000	3,511,620	GLS Auto Receivables Issuer Trust (GCAR)		
Twilio, Inc.			Series 2020-2A Class B - 3.16% 6/16/25 <sup>(a)</sup>	750,000	748,933
3.88% 3/15/31	300,000	247,423	Series 2021-3A Class C - 1.11% 9/15/26 <sup>(a)</sup>	800,000	745,000
United Airlines Holdings, Inc.			JPMorgan Chase Bank NA (CACLN)		
4.88% 1/15/25 <sup>a</sup>	200,000	186,142	Series 2020-1 Class D - 1.89% 1/25/28 <sup>(a)</sup>	213,263	210,150
United Wholesale Mortgage LLC			Series 2020-1 Class F - 6.68% 1/25/28 <sup>(a)</sup>	1,000,000	1,003,202
5.75% 6/15/27 <sup>(a)</sup>	200,000	160,668	Series 2021-2 Class E - 2.28% 12/26/28 <sup>(a)</sup>	619,491	600,680
VICI Properties LP			LAD Auto Receivables Trust (LADAR)		
4.95% 2/15/30	500,000	474,765	Series 2021-1A Class A - 1.3% 8/17/26 <sup>(a)</sup>	1,088,056	1,053,257
VICI Properties LP/VICI Note Co., Inc.			Series 2021-1A Class D - 3.99% 11/15/29 <sup>(a)</sup>	3,740,000	3,476,450
4.13% 8/15/30 <sup>(a)</sup>	1,120,000	968,576	Santander Bank NA (SBCLN)		
Vistajet Malta Finance PLC/XO Management Holding, Inc.			Series 2021-1A Class C - 3.27% 12/15/31 <sup>(a)</sup>	420,848	409,254
7.88% 5/1/27 <sup>(a) (b)</sup>	600,000	530,481	Securitized Term Auto Loan Receivables Trust (SSTRT)		
VistaJet Malta Finance PLC/XO Management Holding, Inc.			Series 2019-CRTA Class C - 2.85% 3/25/26 <sup>(a) (b)</sup>	201,229	200,382
6.38% 2/1/30 <sup>(a) (b)</sup>	100,000	80,264	Westlake Automobile Receivables Trust (WLAKE)		
			Series 2021-1A Class C - 0.95% 3/16/26 <sup>(a)</sup>	540,000	519,449
<b>Total Corporate Bonds (Cost \$86,912,573)</b>		<b>78,400,398</b>			<b>19,070,198</b>
<b>Corporate Convertible Bonds - 0.5%</b>			<b>Collateralized Loan Obligations</b>		
Redwood Trust, Inc.			ABPCI Direct Lending Fund CLO X LP (ABPCI)		
4.75% 8/15/23	850,000	808,562	Series 2020-10A Class B1 - 3.41% 1/20/32 Floating Rate (Qtrly LIBOR + 235) <sup>(a) (b) (c)</sup>	1,000,000	966,258
5.63% 7/15/24	700,000	633,487	Audax Senior Debt CLO LLC (AUDAX)		
			Series 2021-6A Class B - 3.01% 10/20/33 Floating Rate (Qtrly LIBOR + 195) <sup>(a) (c)</sup>	3,000,000	2,901,777
			Ballyrock CLO Ltd. (BALLY)		
			Series 2016-1A Class BR2 - 2.39% 10/15/28 Floating Rate (Qtrly LIBOR + 135) <sup>(a) (b) (c)</sup>	1,000,000	982,065

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
BCRED MML CLO LLC (BXCMM)			Palmer Square Loan Funding Ltd. (PSTAT)		
Series 2022-1A Class A1 - 2.24% 4/20/35 Floating Rate (Qtrly SOFR + 165) <sup>(a) (b) (c)</sup>	1,000,000	962,482	Series 2021-1A Class B - 2.86% 4/20/29 Floating Rate (Qtrly LIBOR + 180) <sup>(a) (b) (c)</sup>	1,000,000	965,975
Blackrock Rainier CLO VI Ltd. (BLKMM)					
Series 2021-6A Class B - 3.11% 4/20/33 Floating Rate (Qtrly LIBOR + 205) <sup>(a) (b) (c)</sup>	1,800,000	1,676,979			<b>37,217,332</b>
Brightwood Capital MM CLO Ltd. (BWCAP)			<b>Consumer &amp; Specialty Finance</b>		
Series 2020-1A Class A - 3.73% 12/15/28 Floating Rate (Qtrly LIBOR + 190) <sup>(a) (b) (c)</sup>	463,387	463,326	Affirm Asset Securitization Trust (AFFRM)		
Cerberus Loan Funding LP (CERB)			Series 2021-A Class D - 3.49% 8/15/25 <sup>(a)</sup>	750,000	718,548
Series 2020-1A Class B - 3.59% 10/15/31 Floating Rate (Qtrly LIBOR + 255) <sup>(a) (b) (c)</sup>	500,000	486,234	Series 2021-B Class A - 1.03% 8/15/26 <sup>(a)</sup>	1,250,000	1,185,387
Series 2020-1A Class C - 4.74% 10/15/31 Floating Rate (Qtrly LIBOR + 370) <sup>(a) (b) (c)</sup>	500,000	483,443	Series 2022-Z1 Class A - 4.55% 6/15/27 <sup>(a)</sup>	1,000,000	992,437
Series 2020-2A Class A - 2.94% 10/15/32 Floating Rate (Qtrly LIBOR + 190) <sup>(a) (b) (c)</sup>	495,000	486,835	Bankers Healthcare Group Securitization Trust (BHG)		
Series 2020-2A Class B - 3.64% 10/15/32 Floating Rate (Qtrly LIBOR + 260) <sup>(a) (b) (c)</sup>	500,000	480,922	Series 2020-A Class A - 2.56% 9/17/31 <sup>(a)</sup>	290,065	285,554
Series 2021-2A Class B - 2.94% 4/22/33 Floating Rate (Qtrly LIBOR + 190) <sup>(a) (b) (c)</sup>	1,500,000	1,413,175	Series 2021-A Class A - 1.42% 11/17/33 <sup>(a)</sup>	325,016	304,448
Series 2021-6A Class B - 2.79% 11/22/33 Floating Rate (Qtrly LIBOR + 175) <sup>(a) (b) (c)</sup>	1,650,000	1,634,642	Series 2022-B Class B - 4.84% 6/18/35 <sup>(a)</sup>	1,500,000	1,483,370
Series 2022-1A Class A2 - 4.02% 4/15/34 <sup>(a)</sup>	1,750,000	1,673,109	Conn's Receivables Funding LLC (CONN)		
Churchill Middle Market CLO Ltd. (CHMML)			Series 2021-A Class A - 1.05% 5/15/26 <sup>(a)</sup>	668,678	664,655
Series 2021-1A Class A1 - 2.68% 10/24/33 Floating Rate (Qtrly LIBOR + 150) <sup>(a) (b) (c)</sup>	1,000,000	981,077	Series 2021-A Class B - 2.87% 5/15/26 <sup>(a)</sup>	2,350,000	2,280,663
Deerpath Capital CLO Ltd. (DPATH)			Driven Brands Funding LLC (HONK)		
Series 2021-2A Class A1 - 1.84% 1/15/34 Floating Rate (Qtrly LIBOR + 160) <sup>(a) (b) (c)</sup>	1,000,000	965,436	Series 2019-2A Class A2 - 3.98% 10/20/49 <sup>(a)</sup>	487,500	456,481
Series 2021-2A Class C - 3.14% 1/15/34 Floating Rate (Qtrly LIBOR + 290) <sup>(a) (b) (c)</sup>	2,300,000	2,127,284	Foundation Finance Trust (FFIN)		
Fortress Credit Opportunities CLO Ltd. (FCO)			Series 2019-1A Class A - 3.86% 11/15/34 <sup>(a)</sup>	164,031	162,276
Series 2017-9A Class A1TR - 2.59% 10/15/33 Floating Rate (Qtrly LIBOR + 155) <sup>(a) (b) (c)</sup>	1,500,000	1,436,591	Series 2021-1A Class B - 1.87% 5/15/41 <sup>(a)</sup>	921,000	818,066
Series 2021-15A Class B - 3.03% 4/25/33 Floating Rate (Qtrly LIBOR + 185) <sup>(a) (b) (c)</sup>	1,500,000	1,396,596	FREED ABS Trust (FREED)		
Golub Capital Partners CLO Ltd. (GOCAP)			Series 2022-1FP Class C - 2.51% 3/19/29 <sup>(a)</sup>	2,530,000	2,392,122
Series 2016-31A Class CR - 4.26% 8/5/30 Floating Rate (Qtrly LIBOR + 290) <sup>(a) (b) (c)</sup>	1,000,000	957,299	Series 2022-3FP Class B - 5.79% 8/20/29 <sup>(a)</sup>	1,500,000	1,499,976
Series 2021-54A Class B - 3.21% 8/5/33 Floating Rate (Qtrly LIBOR + 185) <sup>(a) (b) (c)</sup>	500,000	480,205	Jersey Mike's Funding (JMIKE)		
Series 2021-54A Class C - 4.01% 8/5/33 Floating Rate (Qtrly LIBOR + 265) <sup>(a) (b) (c)</sup>	1,000,000	962,897	Series 2019-1A Class A2 - 4.43% 2/15/50 <sup>(a)</sup>	995,000	950,770
Guggenheim MM CLO Ltd. (GUGG)			Marlette Funding Trust (MFT)		
Series 2021-4A Class B - 3.29% 1/15/34 Floating Rate (Qtrly LIBOR + 225) <sup>(a) (b) (c)</sup>	2,500,000	2,413,907	Series 2021-2A Class B - 1.06% 9/15/31 <sup>(a)</sup>	500,000	480,417
Ivy Hill Middle Market Credit Fund IX Ltd. (IVYH)			Series 2022-1A Class A - 1.36% 4/15/32 <sup>(a)</sup>	710,560	697,943
Series 9A Class A1TR - 2.57% 4/15/34 Floating Rate (Qtrly SOFR + 162) <sup>(a) (b) (c)</sup>	1,500,000	1,444,877	Pagaya AI Debt Selection Trust (PAID)		
KKR Lending Partners III Clo LLC (KKRLP)			Series 2020-3 Class B - 3.22% 5/17/27 <sup>(a)</sup>	1,000,000	993,143
Series 2021-1A Class B - 2.96% 10/20/30 Floating Rate (Qtrly LIBOR + 190) <sup>(a) (c)</sup>	3,000,000	2,909,466	Series 2021 Class B - 0.82% 1/16/29 <sup>(a)</sup>	718,236	680,635
KKR Static CLO I Ltd. (KKRS)			Series 2021-1 Class A - 1.18% 11/15/27 <sup>(a)</sup>	679,480	665,104
Series 2022-1A Class B 7/20/31 Floating Rate (TSFR3M + 260) <sup>(a) (b) (c)</sup>	1,250,000	1,250,000	Series 2022-2 Class A - 4.97% 1/15/30 <sup>(a)</sup>	1,500,000	1,489,702
Maranon Loan Funding Ltd. (MRNON)			Theorem Funding Trust (THRM)		
Series 2021-2RA Class BR - 3.09% 7/15/33 Floating Rate (Qtrly LIBOR + 205) <sup>(a) (b) (c)</sup>	2,500,000	2,415,924	Series 2021-1A Class A - 1.28% 12/15/27 <sup>(a)</sup>	955,615	934,303
Monroe Capital MML CLO XII Ltd. (MCMML)			Series 2021-1A Class B - 2.21% 12/15/27 <sup>(a)</sup>	1,000,000	917,532
Series 2021-2A Class C - 4.39% 9/14/33 Floating Rate (Qtrly LIBOR + 265) <sup>(a) (b) (c)</sup>	2,000,000	1,898,551	Upstart Securitization Trust (UPST)		
			Series 2021-1 Class B - 1.89% 3/20/31 <sup>(a)</sup>	250,000	240,548
			Series 2021-1 Class C - 4.06% 3/20/31 <sup>(a)</sup>	250,000	230,726
			Series 2021-2 Class A - 0.91% 6/20/31 <sup>(a)</sup>	101,243	98,906
			Zaxby's Funding LLC (ZAXBY)		
			Series 2021-1A Class A2 - 3.24% 7/30/51 <sup>(a)</sup>	1,240,625	1,084,369
					<b>22,708,081</b>
			<b>Equipment</b>		
			Amur Equipment Finance Receivables IX LLC (AXIS)		
			Series 2021-1A Class B - 1.38% 2/22/27 <sup>(a)</sup>	1,035,000	971,146
			Series 2021-1A Class D - 2.3% 11/22/27 <sup>(a)</sup>	500,000	454,914
			CCG Receivables Trust (CCG)		
			Series 2019-1 Class B - 3.22% 9/14/26 <sup>(a)</sup>	694,618	695,655
			Series 2019-2 Class B - 2.55% 3/15/27 <sup>(a)</sup>	300,000	296,689
			Pawnee Equipment Receivables Series LLC (PWNE)		
			Series 2019-1 Class A2 - 2.29% 10/15/24 <sup>(a)</sup>	48,861	48,804
			Series 2019-1 Class D - 2.86% 10/15/24 <sup>(a)</sup>	500,000	483,110
			SCF Equipment Leasing LLC (SCFET)		
			Series 2019-2A Class A2 - 2.47% 4/20/26 <sup>(a)</sup>	160,988	158,964
					<b>3,109,282</b>



# CORE PLUS INCOME FUND (CONTINUED)

## Schedule of Investments

June 30, 2022 (Unaudited)

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
<b>Other</b>					
Hilton Grand Vacations Trust (HGVT)			Series 2018-CRE1 Class D - 4.27% 5/15/28 Floating Rate (US0001M + 295) <sup>(a) (b)</sup>	1,000,000	999,526
Series 2020-AA Class B - 4.22% 2/25/39 <sup>(a)</sup>	271,005	267,808	Series 2021-CRE5 Class A - 2.62% 7/15/36 Floating Rate (Mthly LIBOR + 130) <sup>(a) (b)</sup>	2,000,000	1,935,271
Octane Receivables Trust (OCTL)			Series 2022-CRE7 Class B - 3.03% 1/17/37 Floating Rate (SOFR 30 Day Avg. + 225) <sup>(a) (b)</sup>	2,500,000	2,397,138
Series 2020-1A Class B - 1.98% 6/20/25 <sup>(a)</sup>	940,000	905,765	ReadyCap Commercial Mortgage Trust (RCMT)		
Series 2021-1A Class B - 1.53% 4/20/27 <sup>(a)</sup>	700,000	638,817	Series 2021-FL6 Class B - 3.22% 7/25/36 Floating Rate (Mthly LIBOR + 160) <sup>(a)</sup>	1,500,000	1,407,389
Series 2022-1A Class A2 - 4.18% 3/20/28 <sup>(a)</sup>	700,000	698,104	Series 2021-FL7 Class A - 2.82% 11/25/36 Floating Rate (Mthly LIBOR + 120) <sup>(a)</sup>	998,626	951,191
Sierra Timeshare Receivables Funding LLC (SRFC)			STWD Ltd. (STWD)		
Series 2019-2A Class B - 2.82% 5/20/36 <sup>(a)</sup>	181,884	176,252	Series 2022-FL3 Class B - 2.73% 11/15/38 Floating Rate (SOFR 30 Day Avg. + 195) <sup>(a) (b)</sup>	2,500,000	2,360,458
		<b>2,686,746</b>	VMC Finance LLC (VMC)		
			Series 2021-FL4 Class A - 2.71% 6/16/36 Floating Rate (Mthly LIBOR + 110) <sup>(a)</sup>	1,224,412	1,191,995
<b>Total Asset-Backed Securities (Cost \$87,804,167)</b>		<b>84,791,639</b>			
<b>Commercial Mortgage-Backed Securities - 10.6%</b>					
Arbor Realty Commercial Real Estate Notes Ltd. (ARCL0)			<b>Total Commercial Mortgage-Backed Securities (Cost \$38,381,092)</b>		<b>37,187,997</b>
Series 2021-FL4 Class C - 3.62% 11/15/36 Floating Rate (Mthly LIBOR + 230) <sup>(a) (b)</sup>	3,000,000	2,797,233	<b>Mortgage-Backed Securities - 1.6%</b>		
AREIT Trust (AREIT)			<b>Federal Home Loan Mortgage Corporation</b>		
Series 2021-CRE5 Class A - 2.6% 7/17/26 Floating Rate (Mthly LIBOR + 108) <sup>(a)</sup>	945,136	914,608	<b>Collateralized Mortgage Obligations</b>		
BDS Ltd. (BDS)			Series 5026 Class DH - 1.75% 9/25/43	503,555	475,537
Series 2021-FL10 Class A - 2.96% 12/18/36 Floating Rate (Mthly LIBOR + 135) <sup>(a) (b)</sup>	1,000,000	969,063	Series 4949 Class BC - 2.25% 3/25/49	287,057	266,798
Series 2021-FL10 Class C - 3.91% 12/18/36 Floating Rate (Mthly LIBOR + 230) <sup>(a) (b)</sup>	1,250,000	1,173,446	<b>Pass-Through Securities</b>		
BFLD Trust (BFLD)			Pool# C91945 – 3% 8/1/37	280,623	273,334
Series 2020-OBKR Class A - 3.37% 11/15/22 Floating Rate (Mthly LIBOR + 205) <sup>(a)</sup>	940,000	928,593			<b>1,015,669</b>
BPCRE Ltd. (BPCRE)			<b>Federal National Mortgage Association</b>		
Series 2021-FL1 Class D - 4.12% 2/15/37 Floating Rate (Mthly LIBOR + 260) <sup>(a) (b)</sup>	1,193,000	1,169,753	<b>Collateralized Mortgage Obligations</b>		
Series 2021-FL1 Class E - 4.62% 2/15/37 Floating Rate (US0001M + 310) <sup>(a) (b)</sup>	766,000	764,072	Series 2013-130 Class CA - 2.5% 6/25/43	128,410	124,396
Series 2022-FL2 Class C - 6.01% 1/18/37 Floating Rate (TSFR1M + 450) <sup>(a) (b)</sup>	2,500,000	2,485,572	Series 2013-130 Class CD - 3% 6/25/43	233,473	229,972
GPMT Ltd. (GPMT)			<b>Pass-Through Securities</b>		
Series 2021-FL3 Class A - 2.86% 7/16/35 Floating Rate (Mthly LIBOR + 125) <sup>(a) (b)</sup>	1,719,880	1,690,576	Pool# 932836 – 3% 12/1/25	15,990	15,798
Hera Commercial Mortgage, Ltd. (HCM)			Pool# 468516 – 5.17% 6/1/28	206,499	217,179
Series 2021-FL1 Class C - 3.56% 2/18/38 Floating Rate (US0001M + 195) <sup>(a) (b)</sup>	650,000	614,250	Pool# MA3443 – 4% 8/1/48	115,987	115,863
HGI CRE CLO Ltd. (HGI)			Pool# FM5733 – 2% 1/1/51	1,330,992	1,164,858
Series 2021-FL1 Class AS - 2.91% 6/16/36 Floating Rate (Mthly LIBOR + 140) <sup>(a) (b)</sup>	1,500,000	1,470,070			<b>1,868,066</b>
Series 2021-FL1 Class B - 3.11% 6/16/36 Floating Rate (Mthly LIBOR + 160) <sup>(a) (b)</sup>	3,081,000	3,004,132	<b>Government National Mortgage Association</b>		
Series 2021-FL1 Class C - 3.21% 6/16/36 Floating Rate (US0001M + 170) <sup>(a) (b)</sup>	450,000	433,169	<b>Collateralized Mortgage Obligations</b>		
Series 2021-FL2 Class D - 3.66% 10/19/26 Floating Rate (Mthly LIBOR + 215) <sup>(a) (b)</sup>	1,000,000	974,863	Series 2021-29 Class CY - 3% 9/20/50	1,000,000	923,213
Hilton USA Trust (HILT)			Series 2018-52 Class AE - 2.75% 5/16/51	85,093	82,084
Series 2016-SFP Class E - 5.52% 11/5/35 <sup>(a)</sup>	840,000	812,751			<b>1,005,297</b>
KREF Ltd. (KREF)			<b>Non-Government Agency</b>		
Series 2021-FL2 Class B - 3.17% 2/15/39 Floating Rate (Mthly LIBOR + 165) <sup>(a) (b)</sup>	2,500,000	2,359,185	<b>Collateralized Mortgage Obligations</b>		
Series 2022-FL3 Class B - 3.61% 2/15/39 Floating Rate (Mthly SOFR + 210) <sup>(a) (b)</sup>	2,500,000	2,385,520	Flagstar Mortgage Trust (FSMT)		
LoanCore Issuer Ltd. (LNCR)			Series 2017-1 Class 2A2 - 3% 3/25/47 <sup>(a) (c)</sup>	62,283	58,889
Series 2018-CRE1 Class C - 3.87% 5/15/28 Floating Rate (Mthly LIBOR + 255) <sup>(a) (b)</sup>	1,000,000	998,173	JPMorgan Mortgage Trust (JPMMT)		
			Series 2016-3 Class A - 3% 10/25/46 <sup>(a) (c)</sup>	74,282	69,697
			Series 2017-3 Class A - 2.5% 8/25/47 <sup>(a) (c)</sup>	73,211	67,896
			Series 2018-6 Class 2A2 - 3% 12/25/48 <sup>(a) (c)</sup>	35,091	33,872
			RCKT Mortgage Trust (RCKT)		
			Series 2021-3 Class A5 - 2.5% 7/25/51 <sup>(a) (c)</sup>	1,616,163	1,483,450

	\$ Principal Amount	\$ Value
Sequoia Mortgage Trust (SEMT) Series 2019-CH2 Class A - 4.5% 8/25/49 <sup>(a)</sup>	24,257	24,073
<b>Pass-Through Securities</b>		
Greenpoint Mortgage Pass-Through Certificates (GMSI) Series 2003-1 Class A1 - 2.68% 10/25/33 <sup>(d)</sup>	43,091	41,869
		<b>1,779,746</b>
<b>Total Mortgage-Backed Securities (Cost \$6,233,322)</b>		<b>5,668,778</b>

#### Municipal Bonds - 0.6%

Central Plains, NE Energy Project Revenue 5.25% 9/1/37	1,000,000	1,005,739
Detroit, MI City School District General Obligation SBLF, 6.65% 5/1/29	460,000	528,181
Village of Rosemont IL General Obligation BAM, 5.38% 12/1/23	470,000	483,284
<b>Total Municipal Bonds (Cost \$2,115,272)</b>		<b>2,017,204</b>

#### U.S. Treasuries - 37.5%

U.S. Treasury Bonds		
3.5% 2/15/39	2,100,000	2,195,566
1.88% 2/15/41	11,500,000	9,024,131
1.75% 8/15/41	4,000,000	3,044,219
2% 11/15/41	7,500,000	5,959,570
2.38% 2/15/42	12,000,000	10,179,375
3.25% 5/15/42	8,000,000	7,810,000
2.5% 2/15/45	3,000,000	2,546,719
2.5% 5/15/46	8,400,000	7,126,219
2.25% 8/15/46	2,500,000	2,017,822
2.25% 8/15/49	3,500,000	2,873,418
U.S. Treasury Notes		
0.25% 8/31/25	3,000,000	2,747,461
1.5% 8/15/26	4,850,000	4,555,969
2% 11/15/26	5,650,000	5,402,812
1.63% 11/30/26	3,000,000	2,823,516
2.25% 2/15/27	3,500,000	3,375,449
0.5% 4/30/27	3,500,000	3,098,252
2.38% 5/15/27	3,000,000	2,904,844
2.25% 8/15/27	3,000,000	2,882,227
1.13% 2/29/28	6,500,000	5,845,937
1.25% 5/31/28	8,000,000	7,207,500
1.25% 9/30/28	7,000,000	6,270,742
1.5% 11/30/28	3,000,000	2,724,609
1.88% 2/28/29	3,500,000	3,253,770
1.75% 11/15/29	3,000,000	2,753,555
1.5% 2/15/30	5,250,000	4,716,387
0.88% 11/15/30	8,000,000	6,756,562
1.13% 2/15/31	7,500,000	6,445,898
1.38% 11/15/31	5,500,000	4,771,250
1.88% 2/15/32	1,000,000	906,094
<b>Total U.S. Treasuries (Cost \$147,230,875)</b>		<b>132,219,873</b>

#### Non-Convertible Preferred Stocks - 0.5%

	Shares	\$ Value
Qurate Retail, Inc. 8.00% 3/15/31 (Cost \$2,672,824)	27,800	1,624,910

#### Cash Equivalents - 2.8%

	\$ Principal Amount	\$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% (Cost \$9,985,970) <sup>(d)</sup>	9,985,970	9,985,970

#### Short-Term Securities Held as Collateral for Securities on Loan - 0.2%

	Shares	\$ Value
Citibank N.A. DDCA 1.57%	53,589	53,589
Goldman Sachs Financial Square Government Fund Institutional Class - 1.37%	482,303	482,303
<b>Total Short-Term Securities Held as Collateral for Securities on Loan (Cost \$535,892)</b>		<b>535,892</b>
<b>Total Investments in Securities (Cost \$383,807,040)</b>		<b>354,321,898</b>

Cash due to Custodian - 0.0%	(162)
Other Liabilities in Excess of Other Assets - (0.5%)	(1,611,776)
<b>Net Assets - 100%</b>	<b>352,709,960</b>

<b>Net Asset Value Per Share - Investor Class</b>	9.89
<b>Net Asset Value Per Share - Institutional Class</b>	9.90

<sup>^</sup> This security or a partial position of this security was on loan as of June 30, 2022. The total value of securities on loan as of June 30, 2022 was \$524,681.

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (b) Foreign domiciled entity.
- (c) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.
- (d) Rate presented represents the 30 day average yield at June 30, 2022.

# HICKORY FUND

## Schedule of Investments

June 30, 2022 (Unaudited)

### Common Stocks - 95.4%

Communication Services	% of Net Assets	Shares	\$ Value
<b>Cable &amp; Satellite</b>	<b>17.3</b>		
Liberty Broadband Corp. <sup>(a)</sup>			
Class C		100,000	11,564,000
Class A		30,000	3,406,500
Liberty Media Corp-Liberty SiriusXM <sup>(a)</sup>			
Class C		190,000	6,849,500
Class A		70,000	2,522,800
Liberty Latin America Ltd. - Class C <sup>(a) (b)</sup>		525,000	4,089,750
<b>Integrated Telecommunication Services</b>	<b>6.1</b>		
LICT Corp. <sup>(a)</sup>		447	10,012,800
<b>Alternative Carriers</b>	<b>4.1</b>		
Liberty Global PLC - Class C <sup>(a) (b)</sup>		300,000	6,627,000
	<b>27.5</b>		<b>45,072,350</b>
<b>Industrials</b>			
<b>Research &amp; Consulting Services</b>	<b>8.8</b>		
CoStar Group, Inc. <sup>(a)</sup>		160,000	9,665,600
Dun & Bradstreet Holdings, Inc. <sup>(a)</sup>		320,000	4,809,600
<b>Industrial Machinery</b>	<b>5.3</b>		
Ingersoll Rand, Inc.		130,000	5,470,400
IDEX Corp.		17,500	3,178,525
<b>Aerospace &amp; Defense</b>	<b>3.8</b>		
HEICO Corp. - Class A		60,000	6,322,800
	<b>17.9</b>		<b>29,446,925</b>
<b>Information Technology</b>			
<b>Application Software</b>	<b>5.4</b>		
Guidewire Software, Inc. <sup>(a)</sup>		70,000	4,969,300
ACI Worldwide, Inc. <sup>(a)</sup>		150,000	3,883,500
<b>Electronic Components</b>	<b>3.5</b>		
Dolby Laboratories, Inc. - Class A		81,000	5,796,360
<b>Data Processing &amp; Outsourced Services</b>	<b>2.7</b>		
Black Knight, Inc. <sup>(a)</sup>		67,500	4,413,825
<b>IT Consulting &amp; Other Services</b>	<b>2.0</b>		
Gartner, Inc. <sup>(a)</sup>		13,600	3,288,888
	<b>13.6</b>		<b>22,351,873</b>
<b>Materials</b>			
<b>Specialty Chemicals</b>	<b>6.7</b>		
Axalta Coating Systems Ltd. <sup>(a) (b)</sup>		255,000	5,638,050
Perimeter Solutions SA <sup>(a) (b) (c)</sup>		500,000	5,420,000
<b>Construction Materials</b>	<b>5.6</b>		
Martin Marietta Materials, Inc.		16,500	4,937,460
Vulcan Materials Co.		30,000	4,263,000
	<b>12.3</b>		<b>20,258,510</b>

Financials	% of Net Assets	Shares	\$ Value
<b>Financial Exchanges &amp; Data</b>	<b>3.6</b>		
MarketAxess Holdings, Inc.		23,000	5,888,230
<b>Property &amp; Casualty Insurance</b>	<b>3.5</b>		
Markel Corp. <sup>(a)</sup>		4,400	5,690,300
<b>Regional Banks</b>	<b>2.9</b>		
First Republic Bank		33,000	4,758,600
	<b>10.0</b>		<b>16,337,130</b>
<b>Consumer Discretionary</b>			
<b>Automotive Retail</b>	<b>4.7</b>		
CarMax, Inc. <sup>(a)</sup>		85,000	7,690,800
<b>Distributors</b>	<b>4.3</b>		
LKQ Corp.		145,000	7,118,050
<b>Internet &amp; Direct Marketing Retail</b>	<b>0.5</b>		
Qurate Retail, Inc. - Class A		300,000	861,000
	<b>9.5</b>		<b>15,669,850</b>
<b>Health Care</b>			
<b>Health Care Services</b>	<b>4.6</b>		
Laboratory Corp. of America Holdings		32,000	7,499,520
<b>Total Common Stocks (Cost \$111,824,532)</b>			<b>156,636,158</b>
<b>Non-Convertible Preferred Stocks - 1.2%</b>			
Qurate Retail, Inc. 8.00% 3/15/31 (Cost \$2,581,984)		35,000	2,045,750
<b>Warrants - 0.0%</b>			
Perimeter Solutions SA (Cost \$5,000) <sup>(b) (c)</sup>		500,000	0
<b>Cash Equivalents - 3.6%</b>			
		<b>\$ Principal Amount</b>	<b>\$ Value</b>
JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% (Cost \$5,913,070) <sup>(a)</sup>		5,913,070	5,913,070
<b>Short-Term Securities Held as Collateral for Securities on Loan - 1.7%</b>			
Citibank N.A. DDCA 1.57%		270,720	270,720
Goldman Sachs Financial Square Government Fund Institutional Class - 1.37%		2,436,480	2,436,480
<b>Total Short-Term Securities Held as Collateral for Securities on Loan (Cost \$2,707,200)</b>			<b>2,707,200</b>
<b>Total Investments in Securities (Cost \$123,031,786)</b>			<b>167,302,178</b>

	<b>\$ Principal Amount</b>	<b>\$ Value</b>
Cash due to Custodian - 0.0%		(11)
Other Liabilities in Excess of Other Assets - (1.9%)		(3,098,809)
<b>Net Assets - 100%</b>		<b>164,203,358</b>

**Net Asset Value Per Share - Investor Class** 43.42

<sup>^</sup> This security or a partial position of this security was on loan as of June 30, 2022. The total value of securities on loan as of June 30, 2022 was \$2,447,760.

- (a) Non-income producing.
- (b) Foreign domiciled entity.
- (c) This security is classified as Level 3 within the fair value hierarchy.
- (d) The expiration date has yet to be determined but will be set based on the terms outlined in the prospectus.
- (e) Rate presented represents the 30 day average yield at June 30, 2022.

# NEBRASKA TAX-FREE INCOME FUND

## Schedule of Investments

June 30, 2022 (Unaudited)

### Municipal Bonds - 96.5%

	% of Net Assets	\$ Principal Amount	\$ Value		% of Net Assets	\$ Principal Amount	\$ Value
<b>Arizona</b>	<b>0.3</b>						
Arizona Industrial Development Authority Revenue 2/1/23	5%	100,000	101,818				
<b>California</b>	<b>0.7</b>						
San Diego County Regional Airport Authority Revenue Series B 5% 7/1/25		200,000	213,247				
<b>Colorado</b>	<b>0.3</b>						
Colorado Bridge Enterprise Revenue 4% 12/31/23		100,000	102,863				
<b>Florida</b>	<b>0.7</b>						
State of Florida General Obligation 4% 6/1/36		200,000	205,570				
<b>Nebraska</b>	<b>88.7</b>						
Ashland-Greenwood Public Schools General Obligation 3% 12/15/42		100,000	82,744				
Cass County School District No. 22 General Obligation 2.05% 12/15/25		375,000	372,784				
2.2% 12/15/26		250,000	248,696				
City of Bellevue NE General Obligation Series A 3% 9/15/32		500,000	481,734				
City of Blair NE Water System Revenue AMT, 2.65% 12/15/24		100,000	98,470				
2.85% 12/15/25		100,000	98,037				
3% 12/15/26		100,000	97,178				
3.1% 12/15/27		100,000	95,956				
3.2% 12/15/28		100,000	95,167				
City of Columbus NE Combined Utilities System Revenue 4% 6/15/33		200,000	213,131				
AGM, 4% 12/15/26		100,000	106,863				
4% 12/15/27		100,000	106,566				
City of Columbus NE General Obligation 3% 12/15/29		150,000	150,110				
3% 12/15/30		150,000	148,487				
City of Grand Island NE Combined Utility System Revenue Series A AGM, 4% 8/15/35		205,000	215,706				
4% 8/15/36		125,000	131,111				
City of Grand Island NE General Obligation 3% 11/15/27		150,000	150,796				
3% 11/15/30		150,000	146,080				
City of Gretna NE Certificates of Participation 4% 12/15/25		500,000	516,841				
City of Lincoln NE Electric System Revenue 5% 9/1/28		1,000,000	1,005,845				
City of Lincoln NE General Obligation 5% 5/15/23		135,000	138,941				
City of Norfolk NE General Obligation 0.65% 5/15/24		375,000	359,124				
City of Omaha NE General Obligation Series A 4% 4/15/23		185,000	188,493				
4% 1/15/33		260,000	274,685				
3% 4/15/35		100,000	91,909				
Series A Class A - 3% 4/15/34		100,000	92,699				
Series B							
				3% 11/15/24		400,000	402,385
				City of Omaha NE Sewer Revenue 5% 11/15/22		200,000	202,708
				5% 4/1/26		250,000	274,408
				4% 4/1/31		350,000	364,699
				Series A 4% 4/1/34		100,000	106,218
				County of Kearney NE General Obligation 4% 6/1/23		200,000	203,789
				County of Saline NE Revenue 3% 2/15/31		200,000	186,081
				County of Sarpy NE Certificates of Participation 1.75% 6/15/26		500,000	481,248
				County of Seward NE General Obligation 3% 12/15/30		605,000	606,144
				Cozad City School District General Obligation 4% 6/15/26		250,000	265,510
				Dawson County Public Power District Revenue Series A 2% 6/15/26		170,000	167,366
				2.1% 6/15/27		105,000	103,158
				Series B 2.5% 6/15/28		135,000	134,602
				3% 6/15/29		245,000	245,045
				3% 6/15/30		355,000	355,041
				Dodge County School District No. 595 General Obligation 1.9% 6/15/32		200,000	169,163
				Douglas County Hospital Authority No. 2 Revenue 5% 5/15/26		500,000	519,107
				5% 5/15/30		140,000	150,531
				4% 5/15/32		700,000	701,892
				Douglas County Hospital Authority No. 3 Revenue 5% 11/1/22		250,000	252,897
				Douglas County School District No. 59 NE General Obligation 3% 12/15/32		100,000	93,625
				Kearney School District General Obligation 3% 12/15/24		250,000	253,514
				Lancaster County School District 001 General Obligation 4% 1/15/33		250,000	262,188
				Lincoln Airport Authority Revenue AMT, 5% 7/1/27		150,000	166,617
				Lincoln-Lancaster County Public Building Commission Revenue 3% 12/1/25		500,000	510,165
				Madison County Hospital Authority No. 1 Revenue 5% 7/1/23		250,000	256,609
				Metropolitan Utilities District of Omaha Gas System Revenue 4% 12/1/27		450,000	466,442
				Municipal Energy Agency of Nebraska Revenue 5% 4/1/27		350,000	384,708
				Nebraska Cooperative Republican Platte Enhancement Project Revenue Series A 2% 12/15/29		250,000	227,308
				Nebraska Educational Health Cultural & Social Services Finance Authority Revenue 4% 1/1/34		110,000	110,302
				Nebraska Investment Finance Authority Revenue Series A 2.05% 9/1/24		120,000	119,079
				Series B 1.35% 9/1/26		200,000	186,812
				Series C 1.85% 3/1/23		100,000	99,962
				2% 9/1/35		325,000	256,623
				Nebraska Public Power District Revenue Series C 5% 1/1/32		65,000	70,275
				5% 1/1/35		480,000	517,624
				Nebraska State College Facilities Corp. Revenue AGM, 4% 7/15/28		750,000	796,151

	% of Net Assets	\$ Principal Amount	\$ Value
Omaha Public Facilities Corp. Revenue			
4% 6/1/28		585,000	616,827
Series A			
4% 6/1/31		155,000	165,951
Series C			
4% 4/1/33		340,000	359,083
4% 4/1/39		500,000	508,900
Omaha Public Power District Revenue			
Series A			
2.85% 2/1/27		500,000	502,661
Series C			
5% 2/1/39		150,000	159,041
Omaha School District General Obligation			
5% 12/15/29		350,000	384,049
5% 12/15/31		135,000	147,659
Omaha-Douglas Public Building Commission General Obligation Series B 5% 5/1/32		550,000	622,802
Papillion Municipal Facilities Corp. Revenue			
2% 12/15/32		100,000	88,105
2% 12/15/34		200,000	170,602
Papillion-La Vista School District No. 27 General Obligation			
Series A			
2.05% 12/1/24		150,000	149,822
2.2% 12/1/25		150,000	149,878
2.3% 12/1/26		275,000	274,758
Series B			
4% 12/1/35		400,000	423,748
Public Power Generation Agency Revenue			
5% 1/1/28		500,000	530,829
5% 1/1/32		140,000	152,662
Sarpy County School District No. 1 General Obligation 5% 12/15/29		550,000	622,079
Southeast Community College Certificates of Participation 3% 12/15/22		400,000	402,900
State of Nebraska Certificates of Participation Series A 2% 4/1/26		150,000	146,416
University of Nebraska Facilities Corp. Revenue 5% 7/15/29		380,000	414,941
University of Nebraska Revenue			
5% 7/1/23		250,000	250,000
3% 7/1/25		100,000	102,567
2.5% 7/1/26		210,000	211,845
3% 7/1/27		100,000	103,249
5% 5/15/30		100,000	113,249
Upper Republican Natural Resource District Revenue AGM,			
4% 12/15/25		245,000	246,986
4% 12/15/27		395,000	397,854
Village of Boys Town NE Revenue			
3% 9/1/28		700,000	706,104
3% 7/1/35		325,000	304,300
Westside Community Schools General Obligation 2.5% 12/1/22		250,000	251,161
Winside Public Schools General Obligation 2% 6/15/31		350,000	310,008
			<b>26,369,185</b>
<b>New Mexico</b>	<b>1.3</b>		
New Mexico Finance Authority Revenue Series C 4% 6/1/34		365,000	378,411

	% of Net Assets	\$ Principal Amount	\$ Value
<b>Texas</b>	<b>3.0</b>		
City of Austin Tx Airport System Revenue Series B AMT, 5% 11/15/26		250,000	271,165
City of Austin Tx Electric Utility Revenue Series A 5% 11/15/35		100,000	112,658
County of Bexar TX General Obligation 4% 6/15/36		500,000	512,794
			<b>896,617</b>
<b>Utah</b>	<b>0.4</b>		
City of Salt Lake City UT Public Utilities Revenue 5% 2/1/35		100,000	111,747
<b>Washington</b>	<b>1.1</b>		
Pierce County School District No. 10 Tacoma General Obligation Series B 4% 12/1/35		100,000	105,183
Port of Seattle WA Revenue Series C 5% 5/1/26		200,000	214,933
			<b>320,116</b>
<b>Total Municipal Bonds (Cost \$29,807,691)</b>			<b>28,699,574</b>

#### Cash Equivalents - 3.0%

JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% (Cost \$881,572) <sup>(a)</sup>		881,572	881,572
<b>Total Investments in Securities (Cost \$30,689,263)</b>			<b>29,581,146</b>
Cash - 0.0%			1
Other Assets Less Other Liabilities - 0.5%			157,910
<b>Net Assets - 100%</b>			<b>29,739,057</b>
<b>Net Asset Value Per Share - Investor Class</b>			9.56

(a) Rate presented represents the 30 day average yield at June 30, 2022.

# PARTNERS III OPPORTUNITY FUND

## Schedule of Investments

June 30, 2022 (Unaudited)

### Common Stocks - 94.4%

Communication Services	% of Net Assets	Shares	\$ Value
<b>Cable &amp; Satellite</b>	<b>11.7</b>		
Liberty Broadband Corp. <sup>(a)</sup>			
Class C		180,000	20,815,200
Class A		100,000	11,355,000
Liberty Media Corp-Liberty SiriusXM <sup>(a)</sup>			
Class C		450,000	16,222,500
Class A		250,000	9,010,000
<b>Interactive Media &amp; Services</b>	<b>11.6</b>		
Alphabet, Inc. - Class C <sup>(a)</sup>		15,000	32,811,750
Meta Platforms, Inc. - Class A <sup>(a)</sup>		150,000	24,187,500
<b>Alternative Carriers</b>	<b>4.4</b>		
Liberty Global PLC - Class C <sup>(a) (b)</sup>		980,000	21,648,200
	<b>27.7</b>		<b>136,050,150</b>
<b>Information Technology</b>			
<b>Data Processing &amp; Outsourced Services</b>	<b>18.2</b>		
Visa, Inc. - Class A		145,000	28,549,050
Fidelity National Information Services, Inc.		300,000	27,501,000
Mastercard, Inc. - Class A		65,000	20,506,200
Black Knight, Inc. <sup>(a)</sup>		200,000	13,078,000
<b>Application Software</b>	<b>3.0</b>		
CoreCard Corp. <sup>^ (a)</sup>		610,000	14,890,100
<b>Semiconductors</b>	<b>2.7</b>		
Texas Instruments, Inc.		85,000	13,060,250
	<b>23.9</b>		<b>117,584,600</b>
<b>Financials</b>			
<b>Multi-Sector Holdings</b>	<b>9.7</b>		
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>		175,000	47,778,500
<b>Property &amp; Casualty Insurance</b>	<b>5.3</b>		
Markel Corp. <sup>(a)</sup>		20,000	25,865,000
<b>Investment Banking &amp; Brokerage</b>	<b>2.9</b>		
The Charles Schwab Corp.		230,000	14,531,400
	<b>17.9</b>		<b>88,174,900</b>
<b>Consumer Discretionary</b>			
<b>Internet &amp; Direct Marketing Retail</b>	<b>4.3</b>		
Amazon.com, Inc. <sup>(a)</sup>		200,000	21,242,000
<b>Automotive Retail</b>	<b>4.3</b>		
CarMax, Inc. <sup>(a)</sup>		230,000	20,810,400
	<b>8.6</b>		<b>42,052,400</b>
<b>Industrials</b>			
<b>Research &amp; Consulting Services</b>	<b>6.4</b>		
CoStar Group, Inc. <sup>(a)</sup>		300,000	18,123,000
Dun & Bradstreet Holdings, Inc. <sup>(a)</sup>		900,000	13,527,000

Industrials	% of Net Assets	Shares	\$ Value
<b>Industrial Conglomerates</b>	<b>2.0</b>		
Roper Technologies, Inc.		25,000	9,866,250
	<b>8.4</b>		<b>41,516,250</b>
<b>Health Care</b>			
<b>Health Care Services</b>	<b>2.4</b>		
Laboratory Corp. of America Holdings		50,000	11,718,000
<b>Health Care Equipment</b>	<b>2.0</b>		
Danaher Corp.		40,000	10,140,800
	<b>4.4</b>		<b>21,858,800</b>
<b>Materials</b>			
<b>Specialty Chemicals</b>	<b>3.5</b>		
Perimeter Solutions SA <sup>(a) (b) (c)</sup>		1,600,000	17,344,000
<b>Total Common Stocks (Cost \$297,220,650)</b>			<b>464,581,100</b>
<b>Non-Convertible Preferred Stocks - 2.4%</b>			
Qurate Retail, Inc. 8.00% 3/15/31 (Cost \$17,921,852)		200,000	11,690,000
<b>Warrants - 0.0%</b>			
Perimeter Solutions SA (Cost \$15,000) <sup>(b) (d)</sup>		1,500,000	0
<b>Cash Equivalents - 3.3%</b>			
		<b>\$ Principal Amount</b>	<b>\$ Value</b>
JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% <sup>(a)</sup>		6,273,186	6,273,186
U.S. Treasury Bills 0.98% 7/14/22 <sup>(f)</sup>		10,000,000	9,996,171
<b>Total Cash Equivalents (Cost \$16,270,557)</b>			<b>16,269,357</b>
<b>Short-Term Securities Held as Collateral for Securities on Loan - 2.5%</b>			
Citibank N.A. DDCA 1.57%		1,235,598	1,235,598
Goldman Sachs Financial Square Government Fund Institutional Class - 1.37%		11,120,379	11,120,379
<b>Total Short-Term Securities Held as Collateral for Securities on Loan (Cost \$12,355,977)</b>			<b>12,355,977</b>
<b>Total Investments in Securities (Cost \$343,784,036)</b>			<b>504,896,434</b>
Due from Broker - 3.1%			15,219,617
Securities Sold Short - (3.0)%			(15,090,000)
Cash - 0.0%			10
Other Assets Less Other Liabilities - (2.7)%			(13,072,751)
<b>Net Assets - 100%</b>			<b>491,953,310</b>

<b>Net Asset Value Per Share - Investor Class</b>	11.84
<b>Net Asset Value Per Share - Institutional Class</b>	12.70

<b>Securities Sold Short - (3.1)%</b>	<b>Shares</b>	<b>\$ Value</b>
SPDR S&P 500 ETF Trust	40,000	(15,090,000)
<b>Total Securities Sold Short (proceeds \$8,412,580)</b>		<b>(15,090,000)</b>

<sup>†</sup> Non-controlled affiliate.

<sup>^</sup> This security or a partial position of this security was on loan as of June 30, 2022. The total value of securities on loan as of June 30, 2022 was \$11,947,949.

(a) Non-income producing.

(b) Foreign domiciled entity.

(c) This security is classified as Level 3 within the fair value hierarchy.

(d) The expiration date has yet to be determined but will be set based on the terms outlined in the prospectus.

(e) Rate presented represents the 30 day average yield at June 30, 2022.

(f) Interest rates presented represent the effective yield at June 30, 2022.



# PARTNERS VALUE FUND

## Schedule of Investments

June 30, 2022 (Unaudited)

### Common Stocks - 97.8%

Communication Services	% of Net Assets	Shares	\$ Value
<b>Cable &amp; Satellite</b>	<b>11.9</b>		
Liberty Media Corp-Liberty SiriusXM <sup>(a)</sup>			
Class C		435,000	15,681,750
Class A		120,000	4,324,800
Liberty Broadband Corp. <sup>(a)</sup>			
Class C		100,000	11,564,000
Class A		70,000	7,948,500
Liberty Latin America Ltd. - Class C <sup>(a) (b)</sup>		1,205,550	9,391,235
<b>Interactive Media &amp; Services</b>	<b>10.0</b>		
Alphabet, Inc. - Class C <sup>(a)</sup>		13,800	30,186,810
Meta Platforms, Inc. - Class A <sup>(a)</sup>		70,000	11,287,500
<b>Alternative Carriers</b>	<b>3.9</b>		
Liberty Global PLC - Class C <sup>(a) (b)</sup>		725,000	16,015,250
	<b>25.8</b>		<b>106,399,845</b>
<b>Financials</b>			
<b>Multi-Sector Holdings</b>	<b>6.6</b>		
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>		100,000	27,302,000
<b>Property &amp; Casualty Insurance</b>	<b>3.5</b>		
Markel Corp. <sup>(a)</sup>		11,250	14,549,062
<b>Insurance Brokers</b>	<b>3.3</b>		
Aon plc - Class A <sup>(a)</sup>		50,000	13,484,000
<b>Investment Banking &amp; Brokerage</b>	<b>2.6</b>		
The Charles Schwab Corp.		170,000	10,740,600
<b>Regional Banks</b>	<b>2.3</b>		
First Republic Bank		64,000	9,228,800
<b>Financial Exchanges &amp; Data</b>	<b>2.0</b>		
MarketAxess Holdings, Inc.		32,000	8,192,320
	<b>20.3</b>		<b>83,496,782</b>
<b>Information Technology</b>			
<b>Data Processing &amp; Outsourced Services</b>	<b>10.8</b>		
Visa, Inc. - Class A		92,500	18,212,325
Mastercard, Inc. - Class A		50,000	15,774,000
Black Knight, Inc. <sup>(a)</sup>		160,000	10,462,400
<b>Application Software</b>	<b>3.2</b>		
Guidewire Software, Inc. <sup>(a)</sup>		120,000	8,518,800
ACI Worldwide, Inc. <sup>(a)</sup>		180,000	4,660,200
<b>Semiconductors</b>	<b>3.2</b>		
Texas Instruments, Inc.		85,000	13,060,250
<b>IT Consulting &amp; Other Services</b>	<b>2.0</b>		
Gartner, Inc. <sup>(a)</sup>		35,200	8,512,416
	<b>19.2</b>		<b>79,200,391</b>
<b>Industrials</b>			
<b>Research &amp; Consulting Services</b>	<b>6.7</b>		
CoStar Group, Inc. <sup>(a)</sup>		335,000	20,237,350
Dun & Bradstreet Holdings, Inc. <sup>(a)</sup>		500,000	7,515,000

Industrials	% of Net Assets	Shares	\$ Value
<b>Aerospace &amp; Defense</b>	<b>3.1</b>		
HEICO Corp. - Class A		120,000	12,645,600
<b>Industrial Machinery</b>	<b>1.8</b>		
IDEX Corp.		40,000	7,265,200
	<b>11.6</b>		<b>47,663,150</b>
<b>Materials</b>			
<b>Construction Materials</b>	<b>5.8</b>		
Martin Marietta Materials, Inc.		40,000	11,969,600
Vulcan Materials Co.		83,500	11,865,350
<b>Specialty Chemicals</b>	<b>2.5</b>		
Axalta Coating Systems Ltd. <sup>(a) (b)</sup>		465,000	10,281,150
	<b>8.3</b>		<b>34,116,100</b>
<b>Consumer Discretionary</b>			
<b>Automotive Retail</b>	<b>3.5</b>		
CarMax, Inc. <sup>(a)</sup>		160,000	14,476,800
<b>Distributors</b>	<b>3.3</b>		
LKQ Corp.		280,000	13,745,200
	<b>6.8</b>		<b>28,222,000</b>
<b>Health Care</b>			
<b>Health Care Services</b>	<b>3.2</b>		
Laboratory Corp. of America Holdings		57,000	13,358,520
<b>Health Care Equipment</b>	<b>2.6</b>		
Danaher Corp.		42,023	10,653,671
	<b>5.8</b>		<b>24,012,191</b>
<b>Total Common Stocks (Cost \$250,200,988)</b>			<b>403,110,459</b>

### Cash Equivalents - 2.3%

	\$ Principal Amount	\$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% (Cost \$9,623,777) <sup>(c)</sup>	9,623,777	9,623,777
<b>Total Investments in Securities (Cost \$259,824,765)</b>		<b>412,734,236</b>
Cash - 0.0%		24,332
Other Liabilities in Excess of Other Assets - (0.1%)		(465,692)
<b>Net Assets - 100%</b>		<b>412,292,876</b>
<b>Net Asset Value Per Share - Investor Class</b>		27.37
<b>Net Asset Value Per Share - Institutional Class</b>		28.02

(a) Non-income producing.

(b) Foreign domiciled entity.

(c) Rate presented represents the 30 day average yield at June 30, 2022.

# SHORT DURATION INCOME FUND

## Schedule of Investments

June 30, 2022 (Unaudited)

### Corporate Bonds - 12.5%

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
Abercrombie & Fitch Management Co. 8.75% 7/15/25 <sup>(a)</sup>	3,525,000	3,439,272	Markel Corp. 4.9% 7/1/22	3,850,000	3,850,000
American Airlines Group, Inc. 3.75% 3/1/25 <sup>(a)</sup>	750,000	633,281	Masonite International Corp. 5.38% 2/1/28 <sup>(a)</sup>	400,000	362,754
American Airlines, Inc./AAAdvantage Loyalty IP Ltd. 5.5% 4/20/26 <sup>(a)</sup>	750,000	691,725	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. 6.5% 6/20/27 <sup>(a)</sup>	2,287,000	2,254,582
Ares Capital Corp. (ARES) 4.2% 6/10/24	3,000,000	2,947,648	MPLX LP 3.38% 3/15/23	1,000,000	997,531
Ashtead Capital, Inc. 1.5% 8/12/26 <sup>(a)</sup>	1,000,000	873,985	4.88% 6/1/25	1,961,000	1,972,949
4.38% 8/15/27 <sup>(a)</sup>	3,000,000	2,793,628	Onemain Finance Corp. 6.13% 3/15/24	2,298,000	2,200,232
Bath Body Works, Inc. 9.38% 7/1/25 <sup>(a)</sup>	1,000,000	1,016,055	PDC Energy, Inc. 6.13% 9/15/24	1,463,000	1,455,685
Boardwalk Pipelines LP 4.95% 12/15/24	1,000,000	1,007,722	5.75% 5/15/26	3,000,000	2,804,085
Boeing Co. (The) 4.51% 5/1/23	1,000,000	1,002,748	RELX Capital, Inc. 3.5% 3/16/23	1,800,000	1,798,050
Boston Properties LP 3.13% 9/1/23	9,560,000	9,495,302	Starwood Property Trust, Inc. 5.5% 11/1/23 <sup>(a)</sup>	730,000	723,127
Brunswick Corp. 0.85% 8/18/24	500,000	462,463	4.75% 3/15/25	1,175,000	1,087,301
Cantor Fitzgerald LP 4.5% 4/14/27 <sup>(a)</sup>	1,500,000	1,442,966	Take Two Interactive Software, Inc. 3.3% 3/28/24	1,000,000	987,301
Carlisle Cos., Inc. 0.55% 9/1/23	2,000,000	1,929,999	U.S. Bancorp 2.4% 7/30/24	500,000	488,226
3.5% 12/1/24	500,000	494,778	VICI Properties LP/VICI Note Co., Inc. 3.5% 2/15/25 <sup>(a)</sup>	4,783,000	4,481,396
Cinemark USA, Inc. 5.88% 3/15/26 <sup>(a)</sup>	2,199,000	1,964,147	Walgreens Boots Alliance, Inc. 0.95% 11/17/23	5,000,000	4,838,566
Delta Air Lines, Inc./SkyMiles IP Ltd. 4.5% 10/20/25 <sup>(a)</sup>	3,000,000	2,917,833	Xerox Corp. 4.38% 3/15/23	1,370,000	1,364,058
Devon Energy Corp. 5.25% 10/15/27	390,000	395,119			
Discovery Communications LLC 2.95% 3/20/23	2,277,000	2,262,046	<b>Total Corporate Bonds (Cost \$100,182,987)</b>		<b>95,817,801</b>
Drax Finco PLC 6.63% 11/1/25 <sup>(a)</sup> <sup>(b)</sup>	3,500,000	3,420,410			
Energy Transfer LP 3.9% 5/15/24	1,852,000	1,838,936	<b>Corporate Convertible Bonds - 2.3%</b>		
EPR Properties 4.75% 12/15/26	3,354,000	3,154,433	Redwood Trust, Inc. 4.75% 8/15/23	10,000,000	9,512,500
FS KKR Capital Corp. 1.65% 10/12/24	6,000,000	5,342,360	5.63% 7/15/24	6,300,000	5,701,387
Hercules Capital, Inc. 2.63% 9/16/26	1,500,000	1,297,028	5.75% 10/1/25	3,000,000	2,683,125
Highwoods Realty LP 3.63% 1/15/23	1,275,000	1,276,025			
iStar, Inc. 4.25% 8/1/25	2,502,000	2,315,426	<b>Total Corporate Convertible Bonds (Cost \$18,778,580)</b>		<b>17,897,012</b>
JPMorgan Chase & Co. 3.38% 5/1/23	3,956,000	3,957,836			
0.77% 8/9/25 Floating Rate (SOFR + 49)	1,000,000	928,479	<b>Asset-Backed Securities - 34.4%</b>		
JPMorgan Chase Co. 3.84% 6/14/25 Floating Rate (SOFR + 98)	800,000	792,885	<b>Automobile</b>		
Kimco Realty Corp. 3.13% 6/1/23	495,000	492,444	ACC Auto Trust (AUTOC) Series 2021-A Class A - 1.08% 4/15/27 <sup>(a)</sup>	1,900,740	1,869,280
L Brands, Inc. 6.69% 1/15/27	1,000,000	936,432	American Credit Acceptance Receivables Trust (ACAR) Series 2020-4 Class D - 1.77% 12/14/26 <sup>(a)</sup>	1,000,000	958,673
Lennar Corp. 4.88% 12/15/23	1,951,000	1,962,667	Series 2021-2 Class B - 0.37% 10/15/24 <sup>(a)</sup>	137,244	137,124
Level 3 Financing, Inc. 5.25% 3/15/26	705,000	665,880	AmeriCredit Automobile Receivables Trust (AMCAR) Series 2020-2 Class D - 2.13% 3/18/26	320,000	308,206
			Series 2020-3 Class D - 1.49% 9/18/26	3,000,000	2,818,021
			ARI Fleet Lease Trust (ARIFL) Series 2019-A Class A - 2.41% 11/15/27 <sup>(a)</sup>	82,805	82,668
			Series 2020-A Class A - 1.77% 8/15/28 <sup>(a)</sup>	220,485	220,484
			Series 2022-A Class A1 - 1.49% 4/17/23 <sup>(a)</sup>	394,691	393,045
			Series 2022-A Class A2 - 3.12% 1/15/31 <sup>(a)</sup>	1,300,000	1,287,191

# SHORT DURATION INCOME FUND (CONTINUED)

## Schedule of Investments

June 30, 2022 (Unaudited)

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
Arivo Acceptance Auto Loan Receivables Trust (ARIVO)			Ballyrock CLO Ltd. (BALLY)		
Series 2021-1A Class A - 1.19% 1/15/27 <sup>(a)</sup>	377,307	366,785	Series 2016-1A Class BR2 - 2.39% 10/15/28 Floating Rate (Qtrly LIBOR + 135) <sup>(a) (b) (c)</sup>	4,000,000	3,928,260
Series 2022-1A Class A - 4.01% 5/15/28 <sup>(a)</sup>	3,689,156	3,639,782	BCRED MML CLO LLC (BXCMM)		
CFMT LLC (CFMT)			Series 2022-1A Class A1 - 2.24% 4/20/35 Floating Rate (Qtrly SOFR + 165) <sup>(a) (b) (c)</sup>	3,000,000	2,887,446
Series 2021-AL1 Class B - 1.39% 9/22/31 <sup>(a)</sup>	4,816,021	4,641,881	BlackRock Elbert CLO V Ltd. (ELB)		
Chesapeake Funding II LLC (CFII)			Series 5A Class AR 6/15/34 Floating Rate (TSFR3M + 185) <sup>(a) (b) (c)</sup>	2,000,000	1,959,542
Series 2021-1A Class A1 - 0.47% 4/15/33 <sup>(a)</sup>	1,602,245	1,566,440	Blackrock Rainier CLO VI Ltd. (BLKMM)		
DT Auto Owner Trust (DTAOT)			Series 2021-6A Class A - 2.76% 4/20/33 Floating Rate (Qtrly LIBOR + 170) <sup>(a) (b) (c)</sup>	5,500,000	5,337,316
Series 2020-3A Class C - 0.54% 4/15/24 <sup>(a)</sup>	3,032	3,029	Brightwood Capital MM CLO Ltd. (BWCAP)		
Enterprise Fleet Financing LLC (EFF)			Series 2020-1A Class A - 3.73% 12/15/28 Floating Rate (Qtrly LIBOR + 190) <sup>(a) (b) (c)</sup>	1,924,839	1,924,585
Series 2019-2 Class A - 2.29% 2/20/25 <sup>(a)</sup>	367,967	366,867	Cerberus Loan Funding LP (CERB)		
Series 2020-1 Class A - 1.78% 12/22/25 <sup>(a)</sup>	1,182,117	1,173,841	Series 2020-1A Class A - 2.89% 10/15/31 Floating Rate (Qtrly LIBOR + 185) <sup>(a) (b) (c)</sup>	5,500,000	5,451,375
Exeter Automobile Receivables Trust (EART)			Series 2020-2A Class A - 2.94% 10/15/32 Floating Rate (Qtrly LIBOR + 190) <sup>(a) (b) (c)</sup>	4,500,000	4,425,777
Series 2020-1A Class D - 2.73% 12/15/25 <sup>(a)</sup>	2,400,000	2,368,035	Series 2021-2A Class A - 2.66% 4/22/33 Floating Rate (Qtrly LIBOR + 162) <sup>(a) (b) (c)</sup>	3,000,000	2,914,527
Series 2020-3A Class D - 2.63% 7/15/26	1,440,000	1,399,783	Series 2021-6A Class A - 2.44% 11/22/33 Floating Rate (Qtrly LIBOR + 140) <sup>(a) (b) (c)</sup>	2,422,045	2,416,096
Series 2021-1A Class D - 1.08% 11/16/26	1,350,000	1,272,371	Churchill Middle Market CLO Ltd. (CHMML)		
First Help Financial LLC (FHF)			Series 2021-1A Class A1 - 2.68% 10/24/33 Floating Rate (Qtrly LIBOR + 150) <sup>(a) (b) (c)</sup>	2,750,000	2,697,962
Series 2022-1A Class A - 4.43% 1/18/28 <sup>(a)</sup>	4,914,171	4,825,523	Deerpath Capital CLO Ltd. (DPATH)		
First Investors Auto Owner Trust (FIAOT)			Series 2021-2A Class A1 - 1.84% 1/15/34 Floating Rate (Qtrly LIBOR + 160) <sup>(a) (b) (c)</sup>	4,000,000	3,861,744
Series 2022-1A Class A - 2.03% 1/15/27 <sup>(a)</sup>	2,963,189	2,899,521	Fortress Credit Opportunities CLO Ltd. (FCO)		
Foursight Capital Automobile Receivables Trust (FCRT)			Series 2017-9A Class A1TR - 2.59% 10/15/33 Floating Rate (Qtrly LIBOR + 155) <sup>(a) (b) (c)</sup>	1,500,000	1,436,591
Series 2022-1 Class A2 - 1.15% 9/15/25 <sup>(a)</sup>	1,750,000	1,714,845	Series 2021-15A Class A2 - 2.73% 4/25/33 Floating Rate (Qtrly LIBOR + 155) <sup>(a) (b) (c)</sup>	3,500,000	3,370,686
GLS Auto Receivables Issuer Trust (GCAR)			Golub Capital Partners CLO Ltd. (GOCAP)		
Series 2020-2A Class A1 - 1.58% 8/15/24 <sup>(a)</sup>	80,206	80,181	Series 2016-31A Class CR - 4.26% 8/5/30 Floating Rate (Qtrly LIBOR + 290) <sup>(a) (b) (c)</sup>	1,000,000	957,299
Series 2020-2A Class B - 3.16% 6/16/25 <sup>(a)</sup>	250,000	249,644	Series 2021-54A Class A2 - 2.89% 8/5/33 Floating Rate (Qtrly LIBOR + 153) <sup>(a) (b) (c)</sup>	4,500,000	4,359,494
Series 2020-3A Class B - 1.38% 8/15/24 <sup>(a)</sup>	179,275	179,177	Series 2021-54A Class B - 3.21% 8/5/33 Floating Rate (Qtrly LIBOR + 185) <sup>(a) (b) (c)</sup>	2,500,000	2,401,024
Series 2021-4A Class A - 0.84% 7/15/25 <sup>(a)</sup>	4,538,722	4,455,636	Ivy Hill Middle Market Credit Fund IX Ltd. (IVYH)		
Series 2022-2A Class A2 - 3.55% 1/15/26 <sup>(a)</sup>	3,500,000	3,483,973	Series 9A Class A1TR - 2.57% 4/15/34 Floating Rate (Qtrly SOFR + 162) <sup>(a) (b) (c)</sup>	3,500,000	3,371,379
JPMorgan Chase Auto Credit Linked Note (CACLN)			KKR Lending Partners III Clo LLC (KKRLLP)		
Series 2020-1 Class A5 - 0.99% 1/25/28 <sup>(a)</sup>	639,788	629,285	Series 2021-1A Class B - 2.96% 10/20/30 Floating Rate (Qtrly LIBOR + 190) <sup>(a) (c)</sup>	2,000,000	1,939,644
Series 2020-2 Class A2 - 0.84% 2/25/28 <sup>(a)</sup>	730,669	714,092	KKR Static CLO I Ltd. (KKRS)		
Series 2021-1 Class A2 - 0.88% 9/25/28 <sup>(a)</sup>	3,289,149	3,195,536	Series 2022-1A Class B 7/20/31 Floating Rate (TSFR3M + 260) <sup>(a) (b) (c)</sup>	1,250,000	1,250,000
Series 2021-2 Class A4 - 0.89% 12/26/28 <sup>(a)</sup>	2,787,712	2,701,813	Maranon Loan Funding Ltd. (MRNON)		
LAD Auto Receivables Trust (LADAR)			Series 2021-2RA Class A1R - 2.73% 7/15/33 Floating Rate (Qtrly LIBOR + 169) <sup>(a) (b) (c)</sup>	5,000,000	4,925,433
Series 2021-1A Class A - 1.3% 8/17/26 <sup>(a)</sup>	6,217,463	6,018,609	Monroe Capital MML CLO XII Ltd. (MCMML)		
Onemain Direct Auto Receivables Trust (OMDAR)			Series 2021-2A Class A1 - 3.24% 9/14/33 Floating Rate (Qtrly LIBOR + 150) <sup>(a) (b) (c)</sup>	7,500,000	7,335,864
Series 2021-1A Class A - 0.87% 7/14/28 <sup>(a)</sup>	2,500,000	2,329,697	Palmer Square Loan Funding Ltd. (PSTAT)		
Santander Bank NA (SBCLN)			Series 2021-1A Class A1 - 2.31% 4/20/29 Floating Rate (Qtrly LIBOR + 125) <sup>(a) (b) (c)</sup>	3,000,000	2,914,674
Series 2021-1A Class B - 1.83% 12/15/31 <sup>(a)</sup>	2,378,704	2,312,524			
Santander Drive Auto Receivables Trust (SDART)					
Series 2020-2 Class D - 2.22% 9/15/26	5,745,000	5,623,995			
Series 2020-3 Class C - 1.12% 1/15/26	900,000	893,204			
Series 2020-4 Class C - 1.01% 1/15/26	1,000,000	985,806			
Securitized Term Auto Loan Receivables Trust (SSTRT)					
Series 2019-CRTA Class B - 2.45% 3/25/26 <sup>(a) (b)</sup>	402,457	400,341			
Series 2019-CRTA Class C - 2.85% 3/25/26 <sup>(a) (b)</sup>	301,843	300,573			
Westlake Automobile Receivables Trust (WLAKE)					
Series 2020-3A Class D - 1.65% 2/17/26 <sup>(a)</sup>	1,650,000	1,587,181			
Series 2021-1A Class C - 0.95% 3/16/26 <sup>(a)</sup>	3,885,000	3,737,147			
Series 2022-1A Class A2A - 1.97% 12/16/24 <sup>(a)</sup>	6,500,000	6,431,573			
		<b>80,623,382</b>			
<b>Collateralized Loan Obligations</b>					
ABPCI Direct Lending Fund CLO LP (ABPCI)					
Series 2016-1A Class A1A2 - 2.76% 7/20/33 Floating Rate (Qtrly LIBOR + 170) <sup>(a) (b) (c)</sup>	2,000,000	1,936,856			
Series 2020-10A Class A - 3.01% 1/20/32 Floating Rate (Qtrly LIBOR + 195) <sup>(a) (b) (c)</sup>	6,500,000	6,423,735			
Audax Senior Debt CLO LLC (AUDAX)					
Series 2021-6A Class A1 - 2.56% 10/20/33 Floating Rate (Qtrly LIBOR + 150) <sup>(a) (c)</sup>	6,000,000	5,903,537			
					<b>86,330,846</b>

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
<b>Consumer &amp; Specialty Finance</b>					
<b>Affirm Asset Securitization Trust (AFFRM)</b>					
Series 2021-A Class A4 - 0.88% 8/15/25 <sup>(a)</sup>	2,150,000	2,123,516			
Series 2021-B Class A - 1.03% 8/15/26 <sup>(a)</sup>	2,000,000	1,896,620			
Series 2022-Z1 Class A - 4.55% 6/15/27 <sup>(a)</sup>	4,000,000	3,968,878			
<b>Bankers Healthcare Group Securitization Trust (BHG)</b>					
Series 2020-A Class A - 2.56% 9/17/31 <sup>(a)</sup>	2,513,897	2,474,800			
Series 2021-A Class A - 1.42% 11/17/33 <sup>(a)</sup>	650,031	608,896			
Series 2022-B Class A - 3.75% 6/18/35 <sup>(a)</sup>	1,500,000	1,481,951			
Series 2022-B Class B - 4.84% 6/18/35 <sup>(a)</sup>	1,500,000	1,510,135			
<b>Conn's Receivables Funding LLC (CONN)</b>					
Series 2021-A Class A - 1.05% 5/15/26 <sup>(a)</sup>	3,844,899	3,821,770			
<b>Foundation Finance Trust (FFIN)</b>					
Series 2019-1A Class A - 3.86% 11/15/34 <sup>(a)</sup>	1,007,619	996,838			
Series 2021-2A Class A - 2.19% 1/15/42 <sup>(a)</sup>	2,262,144	2,124,869			
<b>FREED ABS Trust (FREED)</b>					
Series 2022-1FP Class A - 0.94% 3/19/29 <sup>(a)</sup>	784,865	776,069			
Series 2022-1FP Class B - 1.91% 3/19/29 <sup>(a)</sup>	4,000,000	3,854,256			
Series 2022-3FP Class B - 5.79% 8/20/29 <sup>(a)</sup>	3,500,000	3,499,943			
<b>Marlette Funding Trust (MFT)</b>					
Series 2021-1A Class A2 - 0.6% 6/16/31 <sup>(a)</sup>	188,972	188,635			
Series 2021-2A Class A - 0.51% 9/15/31 <sup>(a)</sup>	1,106,984	1,096,485			
Series 2021-2A Class B - 1.06% 9/15/31 <sup>(a)</sup>	2,000,000	1,921,671			
Series 2021-3A Class A - 0.65% 12/15/31 <sup>(a)</sup>	1,015,655	995,105			
Series 2022-1A Class A - 1.36% 4/15/32 <sup>(a)</sup>	4,440,999	4,362,142			
<b>Onemain Financial Issuance Trust (OMFIT)</b>					
Series 2018-1A Class B - 3.61% 3/14/29 <sup>(a)</sup>	1,331,026	1,329,186			
<b>Pagaya AI Debt Selection Trust (PAID)</b>					
Series 2020-3 Class A - 2.1% 5/17/27 <sup>(a)</sup>	140,434	140,327			
Series 2021-1 Class A - 1.18% 11/15/27 <sup>(a)</sup>	2,944,412	2,882,120			
Series 2021-3 Class A - 1.15% 5/15/29 <sup>(a)</sup>	1,012,188	984,668			
Series 2021-HG1 Class A - 0.76% 1/16/29 <sup>(a)</sup>	3,590,377	3,415,370			
Series 2022-2 Class A - 4.97% 1/15/30 <sup>(a)</sup>	1,500,000	1,489,702			
<b>Theorem Funding Trust (THRM)</b>					
Series 2021-1A Class A - 1.28% 12/15/27 <sup>(a)</sup>	2,675,722	2,616,049			
<b>Upstart Securitization Trust (UPST)</b>					
Series 2020-3 Class A - 1.7% 11/20/30 <sup>(a)</sup>	549,329	547,743			
Series 2021-1 Class A - 0.87% 3/20/31 <sup>(a)</sup>	478,191	473,201			
Series 2021-2 Class A - 0.91% 6/20/31 <sup>(a)</sup>	708,698	692,343			
Series 2021-3 Class A - 0.83% 7/20/31 <sup>(a)</sup>	1,037,026	1,007,260			
Series 2021-5 Class A - 1.31% 11/20/31 <sup>(a)</sup>	1,952,496	1,880,686			
		<b>55,161,234</b>			
<b>Equipment</b>					
<b>Amur Equipment Finance Receivables IX LLC (AXIS)</b>					
Series 2021-1A Class B - 1.38% 2/22/27 <sup>(a)</sup>	1,000,000	938,305			
<b>Amur Equipment Finance Receivables LLC (AXIS)</b>					
Series 2020-1A Class A2 - 1.68% 8/20/25 <sup>(a)</sup>	352,941	351,060			
Series 2021-1A Class A2 - 0.75% 11/20/26 <sup>(a)</sup>	2,883,419	2,797,832			
<b>CCG Receivables Trust (CCG)</b>					
Series 2019-1 Class B - 3.22% 9/14/26 <sup>(a)</sup>	231,539	231,885			
Series 2019-2 Class A - 2.11% 3/15/27 <sup>(a)</sup>	304,921	304,414			
<b>Dell Equipment Finance Trust (DEFT)</b>					
Series 2021-2 Class A2 - 0.53% 12/22/26 <sup>(a)</sup>	625,000	598,123			
Series 2022-1 Class A2 - 2.11% 8/22/27 <sup>(a)</sup>	2,750,000	2,719,691			
<b>Dext ABS LLC (DEXT)</b>					
Series 2020-1 Class A - 1.46% 2/16/27 <sup>(a)</sup>	1,140,183	1,123,597			
Series 2021-1 Class A - 1.12% 2/15/28 <sup>(a)</sup>	2,986,324	2,879,566			
<b>Commercial Mortgage-Backed Securities - 11.2%</b>					
<b>Other</b>					
<b>Hilton Grand Vacations Trust (HGVT)</b>					
Series 2020-AA Class A - 2.74% 2/25/39 <sup>(a)</sup>	271,005	261,435			
<b>Lendingpoint Asset Securitization Trust (LPST)</b>					
Series 2022-B Class A - 4.77% 10/15/29 <sup>(a)</sup>	1,000,000	994,484			
<b>Octane Receivables Trust (OCTL)</b>					
Series 2020-1A Class A2 - 1.71% 2/20/25 <sup>(a)</sup>	1,986,264	1,967,224			
Series 2021-1A Class A5 - 0.93% 3/22/27 <sup>(a)</sup>	1,063,114	1,034,972			
Series 2021-2A Class A - 1.21% 9/20/28 <sup>(a)</sup>	1,985,518	1,920,518			
Series 2022-1A Class A1 - 1.55% 5/22/23 <sup>(a)</sup>	1,810,550	1,813,689			
Series 2022-1A Class A2 - 4.18% 3/20/28 <sup>(a)</sup>	5,000,000	4,986,455			
<b>Sierra Timeshare Receivables Funding LLC (SRFC)</b>					
Series 2019-2A Class A - 2.59% 5/20/36 <sup>(a)</sup>	485,023	474,718			
Series 2019-2A Class B - 2.82% 5/20/36 <sup>(a)</sup>	60,628	58,751			
Series 2020-2A Class A - 1.33% 7/20/37 <sup>(a)</sup>	790,304	748,387			
				<b>14,260,633</b>	
<b>Total Asset-Backed Securities (Cost \$268,171,971)</b>				<b>262,858,741</b>	
<b>Commercial Mortgage-Backed Securities - 11.2%</b>					
<b>Arbor Realty Commercial Real Estate Notes Ltd. (ARCL0)</b>					
Series 2021-FL4 Class A - 2.67% 11/15/36 Floating Rate (Mthly LIBOR + 135) <sup>(a) (b)</sup>	5,000,000	4,850,000			
<b>AREIT Trust (AREIT)</b>					
Series 2021-CRE5 Class A - 2.6% 7/17/26 Floating Rate (Mthly LIBOR + 108) <sup>(a)</sup>	5,670,815	5,487,646			
<b>BDS Ltd. (BDS)</b>					
Series 2021-FL10 Class A - 2.96% 12/18/36 Floating Rate (Mthly LIBOR + 135) <sup>(a) (b)</sup>	4,000,000	3,876,251			
<b>BFLD Trust (BFLD)</b>					
Series 2020-OBKR Class A - 3.37% 11/15/22 Floating Rate (Mthly LIBOR + 205) <sup>(a)</sup>	2,625,000	2,593,145			
<b>BPCRE Ltd. (BPCRE)</b>					
Series 2021-FL1 Class E - 4.62% 2/15/37 Floating Rate (US0001M + 310) <sup>(a) (b)</sup>	2,000,000	1,994,965			
<b>BPR Trust (BPR)</b>					
Series 2021-KEN Class A - 2.57% 2/15/29 Floating Rate (Mthly LIBOR + 125) <sup>(a)</sup>	3,000,000	2,961,198			
<b>FS Rialto Issuer Ltd. (FSRI)</b>					
Series 2022-FL5 Class A - 3.2% 6/19/27 Floating Rate (TSFR1M + 230) <sup>(a) (b)</sup>	4,500,000	4,439,007			
<b>GPMT Ltd. (GPMT)</b>					
Series 2021-FL3 Class A - 2.86% 7/16/35 Floating Rate (Mthly LIBOR + 125) <sup>(a) (b)</sup>	4,299,699	4,226,441			

# SHORT DURATION INCOME FUND (CONTINUED)

## Schedule of Investments June 30, 2022 (Unaudited)

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
HGI CRE CLO Ltd. (HGI)			Pool# J16663 – 3.5% 9/1/26	1,407,276	1,404,646
Series 2021-FL1 Class A4 - 2.56% 6/16/36 Floating Rate (Mthly LIBOR + 105) <sup>(a)</sup> <sup>(b)</sup>	4,750,000	4,668,195	Pool# E03033 – 3% 2/1/27	922,491	920,594
Series 2021-FL2 Class A4 - 2.51% 9/19/26 Floating Rate (Mthly LIBOR + 100) <sup>(a)</sup> <sup>(b)</sup>	2,750,000	2,656,441	Pool# ZS8692 – 2.5% 4/1/33	786,216	758,754
Hilton USA Trust (HILT)			Pool# G01818 – 5% 5/1/35	564,619	594,457
Series 2016-SFP Class E - 5.52% 11/5/35 <sup>(a)</sup>	4,300,000	4,160,511			<b>13,296,323</b>
KREF Ltd. (KREF)			<b>Federal National Mortgage Association</b>		
Series 2021-FL2 Class A4 - 2.59% 2/15/39 Floating Rate (Mthly LIBOR + 107) <sup>(a)</sup> <sup>(b)</sup>	4,500,000	4,379,062	<b>Collateralized Mortgage Obligations</b>		
Series 2022-FL3 Class A - 2.96% 2/15/39 Floating Rate (Mthly SOFR + 145) <sup>(a)</sup> <sup>(b)</sup>	4,500,000	4,357,314	Series 2010-54 Class WA - 3.75% 6/25/25	53,007	52,963
LoanCore Issuer Ltd. (LNCR)			<b>Pass-Through Securities</b>		
Series 2018-CRE1 Class D - 4.27% 5/15/28 Floating Rate (US0001M + 295) <sup>(a)</sup> <sup>(b)</sup>	3,350,000	3,348,414	Pool# AR8198 – 2.5% 3/1/23	232,572	232,282
Series 2021-CRE5 Class A - 2.62% 7/15/36 Floating Rate (Mthly LIBOR + 130) <sup>(a)</sup> <sup>(b)</sup>	5,000,000	4,838,177	Pool# MA1502 – 2.5% 7/1/23	224,514	223,820
Series 2022-CRE7 Class A - 2.33% 1/17/37 Floating Rate (SOFR 30 Day Avg + 155) <sup>(a)</sup> <sup>(b)</sup>	4,750,000	4,643,880	Pool# 995960 – 5% 12/1/23	3,088	3,172
MF1 Ltd. (MF1)			Pool# AD0629 – 5% 2/1/24	2,254	2,315
Series 21-FL7 Class A - 2.69% 10/18/36 Floating Rate (Mthly LIBOR + 108) <sup>(a)</sup> <sup>(b)</sup>	2,000,000	1,920,000	Pool# 930667 – 4.5% 3/1/24	58,193	59,533
PF1 Ltd. (PF1)			Pool# 995693 – 4.5% 4/1/24	34,777	35,578
Series 2021-7 Class AS - 2.47% 4/14/38 Floating Rate (Mthly LIBOR + 115) <sup>(a)</sup> <sup>(b)</sup>	4,499,775	4,407,890	Pool# MA0043 – 4% 4/1/24	191,191	193,368
Ready Capital Mortgage Financing LLC (RCMT)			Pool# 995692 – 4.5% 5/1/24	150,866	154,342
Series 2020-FL4 Class A - 3.77% 2/25/35 Floating Rate (Mthly LIBOR + 215) <sup>(a)</sup> <sup>(b)</sup>	2,539,964	2,523,404	Pool# 931739 – 4% 8/1/24	34,651	35,046
ReadyCap Commercial Mortgage Trust (RCMT)			Pool# AE0031 – 5% 6/1/25	47,257	48,555
Series 2021-FL7 Class A - 2.82% 11/25/36 Floating Rate (Mthly LIBOR + 120) <sup>(a)</sup> <sup>(b)</sup>	3,994,503	3,804,764	Pool# AD7073 – 4% 6/1/25	124,778	126,198
STWD Ltd. (STWD)			Pool# AL0471 – 5.5% 7/1/25	102,680	103,898
Series 2022-FL3 Class A - 2.13% 11/15/38 Floating Rate (SOFR 30 Day Avg + 135) <sup>(a)</sup> <sup>(b)</sup>	6,500,000	6,259,767	Pool# 310139 – 3.5% 11/1/25	963,101	961,157
VMC Finance LLC (VMC)			Pool# AB1769 – 3% 11/1/25	432,849	425,772
Series 2021-FL4 Class A - 2.71% 6/16/36 Floating Rate (Mthly LIBOR + 110) <sup>(a)</sup> <sup>(b)</sup>	3,061,029	2,979,988	Pool# AH3429 – 3.5% 1/1/26	2,344,179	2,335,510
			Pool# AB2251 – 3% 2/1/26	597,099	588,729
<b>Total Commercial Mortgage-Backed Securities (Cost \$87,507,438)</b>		<b>85,376,460</b>	Pool# AB3902 – 3% 11/1/26	441,405	440,099
			Pool# AB4482 – 3% 2/1/27	2,265,443	2,258,735
			Pool# AL1366 – 2.5% 2/1/27	818,914	807,616
			Pool# AB6291 – 3% 9/1/27	450,562	448,834
			Pool# MA3189 – 2.5% 11/1/27	758,290	742,239
			Pool# MA3791 – 2.5% 9/1/29	1,654,336	1,615,088
			Pool# BM5708 – 3% 12/1/29	1,259,837	1,254,246
			Pool# MA0587 – 4% 12/1/30	1,538,562	1,565,440
			Pool# BA4767 – 2.5% 1/1/31	849,276	833,270
			Pool# AS7701 – 2.5% 8/1/31	2,642,563	2,592,691
			Pool# 555531 – 5.5% 6/1/33	1,188,386	1,271,980
			Pool# MA3540 – 3.5% 12/1/33	830,727	831,907
			Pool# 725232 – 5% 3/1/34	108,931	114,585
			Pool# 995112 – 5.5% 7/1/36	527,418	565,840
					<b>20,924,808</b>
<b>Federal Home Loan Mortgage Corporation</b>			<b>Government National Mortgage Association</b>		
<b>Collateralized Mortgage Obligations</b>			<b>Pass-Through Securities</b>		
Series 3649 Class A - 4% 3/15/25	266,183	268,555	Pool# 5255 – 3% 12/20/26	1,911,219	1,880,059
Series 4107 Class LW - 1.75% 8/15/27	3,920,464	3,723,091			
Series 4281 Class AG - 2.5% 12/15/28	179,961	179,026	<b>Non-Government Agency</b>		
Series 3003 Class LD - 5% 12/15/34	467,910	487,808	<b>Collateralized Mortgage Obligations</b>		
Series 2952 Class PA - 5% 2/15/35	225,470	231,678	Bunker Hill Loan Depository Trust (BHLDT)		
Series 3620 Class PA - 4.5% 12/15/39	375,675	382,268	Series 2019-3A Class A1 - 2.72% 11/25/59 <sup>(a)</sup> <sup>(c)</sup>	914,516	891,688
Series 3842 Class PH - 4% 4/15/41	479,566	483,004	Citigroup Mortgage Loan Trust, Inc. (CMLTI)		
			Series 2014-A Class A - 4% 1/25/35 <sup>(a)</sup> <sup>(c)</sup>	412,551	396,074
<b>Pass-Through Securities</b>			Flagstar Mortgage Trust (FSMT)		
Pool# G13300 – 4.5% 5/1/23	6,322	6,473	Series 2017-1 Class 2A2 - 3% 3/25/47 <sup>(a)</sup> <sup>(c)</sup>	649,523	614,133
Pool# G18296 – 4.5% 2/1/24	32,997	33,787	Series 2021-7 Class B - 2.5% 8/25/51 <sup>(a)</sup> <sup>(c)</sup>	5,632,580	5,149,015
Pool# G18306 – 4.5% 4/1/24	72,200	73,927	Series 2021-10IN Class A6 - 2.5% 10/25/51 <sup>(a)</sup> <sup>(c)</sup>	5,408,300	4,962,845
Pool# G18308 – 4% 5/1/24	136,351	138,022	GS Mortgage-Backed Securities Trust (GSMBS)		
Pool# J13949 – 3.5% 12/1/25	800,707	799,103	Series 2021-PJ9 Class A8 - 2.5% 2/26/52 <sup>(a)</sup> <sup>(c)</sup>	3,539,445	3,242,376
Pool# E02804 – 3% 12/1/25	546,066	544,430			
Pool# J14649 – 3.5% 4/1/26	556,390	556,321			
Pool# E02948 – 3.5% 7/1/26	1,710,594	1,710,379			

	\$ Principal Amount	\$ Value
Series 2022-PJ1 Class AB - 2.5% 5/28/52 <sup>(a)(c)</sup>	4,116,091	3,730,943
Series 2022-PJ2 Class A24 - 3% 6/25/52 <sup>(a)(c)</sup>	2,834,393	2,682,971
Series 2020-NQM1 Class A1 - 1.38% 9/27/60 <sup>(a)(c)</sup>	551,530	532,864
JPMorgan Mortgage Trust (JPMMT)		
Series 2014-2 Class 2A2 - 3.5% 6/25/29 <sup>(a)(c)</sup>	850,489	821,458
Series 2014-5 Class B - 2.84% 10/25/29 <sup>(a)(c)</sup>	1,876,045	1,808,721
Series 2016-3 Class A - 3% 10/25/46 <sup>(a)(c)</sup>	1,457,044	1,367,105
Series 2017-3 Class A - 2.5% 8/25/47 <sup>(a)(c)</sup>	2,855,242	2,647,941
Series 2018-6 Class 2A2 - 3% 12/25/48 <sup>(a)(c)</sup>	549,755	530,659
Series 2020-7 Class A - 3% 1/25/51 <sup>(a)(c)</sup>	162,262	160,392
Series 2020-8 Class A - 3% 3/25/51 <sup>(a)(c)</sup>	301,902	296,792
Series 2021-4 Class A4 - 2.5% 8/25/51 <sup>(a)(c)</sup>	2,292,279	2,095,484
Series 2021-6 Class B - 2.5% 10/25/51 <sup>(a)(c)</sup>	5,102,254	4,664,218
Series 2021-8 Class B - 2.5% 12/25/51 <sup>(a)(c)</sup>	1,671,686	1,517,346
Series 2022-2 Class A4A - 2.5% 8/25/52 <sup>(a)(c)</sup>	2,064,514	1,887,272
JPMorgan Wealth Management (JPMWM)		
Series 2020-ATR1 Class A - 3% 2/25/50 <sup>(a)(c)</sup>	688,552	682,193
Rate Mortgage Trust (RATE)		
Series 2021-J3 Class A7 - 2.5% 10/25/51 <sup>(a)(c)</sup>	4,567,247	4,168,318
RCKT Mortgage Trust (RCKT)		
Series 2021-3 Class A5 - 2.5% 7/25/51 <sup>(a)(c)</sup>	6,060,611	5,562,938
Sequoia Mortgage Trust (SEMT)		
Series 2019-CH2 Class A - 4.5% 8/25/49 <sup>(a)(c)</sup>	347,678	345,041
Series 2020-2 Class A - 3.5% 3/25/50 <sup>(a)(c)</sup>	11,072	11,056
Series 2020-3 Class A - 3% 4/25/50 <sup>(a)(c)</sup>	448,424	441,938
	<b>51,211,781</b>	
<b>Total Mortgage-Backed Securities (Cost \$92,308,028)</b>		<b>87,312,971</b>

### U.S. Treasuries - 24.8%

U.S. Treasury Notes		
2% 7/31/22	17,000,000	17,011,999
2% 2/15/23	7,000,000	6,973,418
1.5% 2/28/23	25,000,000	24,793,782
2% 5/31/24	18,000,000	17,676,563
2.13% 11/30/24	2,500,000	2,448,926
1.5% 11/30/24	17,000,000	16,403,008
2.75% 2/28/25	2,000,000	1,986,172
1.13% 2/28/25	9,000,000	8,567,578
0.38% 4/30/25	5,000,000	4,641,113
2.88% 6/15/25	9,000,000	8,964,844
0.25% 8/31/25	20,000,000	18,316,406
1.88% 7/31/26	15,000,000	14,331,153
1.63% 10/31/26	17,000,000	16,015,195
2.25% 2/15/27	2,000,000	1,928,828
1.13% 2/28/27	10,000,000	9,163,672
1.13% 2/29/28	16,000,000	14,390,000
1.25% 3/31/28	7,000,000	6,325,156
<b>Total U.S. Treasuries (Cost \$198,849,592)</b>		<b>189,937,813</b>

### Cash Equivalents - 3.9%

JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% (Cost \$29,455,065) <sup>(d)</sup>	29,455,065	29,455,065
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### Short-Term Securities Held as Collateral for Securities on Loan - 0.0%

	\$ Principal Amount	\$ Value
Citibank N.A. DDCA 1.57%	32,906	32,906
Goldman Sachs Financial Square Government Fund Institutional Class - 1.37%	296,156	296,156
<b>Total Short-Term Securities Held as Collateral for Securities on Loan (Cost \$329,062)</b>		<b>329,062</b>
<b>Total Investments in Securities (Cost \$795,582,723)</b>		<b>768,984,925</b>
Cash due to Custodian - 0.0%		(321)
Other Liabilities in Excess of Other Assets - (0.5%)		(4,044,774)
<b>Net Assets - 100%</b>		<b>764,939,830</b>
<b>Net Asset Value Per Share - Investor Class</b>		11.76
<b>Net Asset Value Per Share - Institutional Class</b>		11.79

<sup>^</sup> This security or a partial position of this security was on loan as of June 30, 2022. The total value of securities on loan as of June 30, 2022 was \$322,470.

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (b) Foreign domiciled entity.
- (c) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.
- (d) Rate presented represents the 30 day average yield at June 30, 2022.

# ULTRA SHORT GOVERNMENT FUND

## Schedule of Investments

June 30, 2022 (Unaudited)

### Asset-Backed Securities - 5.9%

	\$ Principal Amount	\$ Value
<b>Automobile</b>		
ACC Auto Trust (AUTOC)		
Series 2021-A Class A - 1.08% 4/15/27 <sup>(a)</sup>	105,597	103,849
American Credit Acceptance Receivables Trust (ACAR)		
Series 2021-2 Class B - 0.37% 10/15/24 <sup>(a)</sup>	17,156	17,140
ARI Fleet Lease Trust (ARIFL)		
Series 2019-A Class A - 2.41% 11/15/27 <sup>(a)</sup>	63,484	63,379
Series 2020-A Class A - 1.77% 8/15/28 <sup>(a)</sup>	135,441	135,440
Series 2022-A Class A1 - 1.49% 4/17/23 <sup>(a)</sup>	263,127	262,030
CFMT LLC (CFMT)		
Series 2021-AL1 Class B - 1.39% 9/22/31 <sup>(a)</sup>	344,002	331,563
DT Auto Owner Trust (DTAOT)		
Series 2020-3A Class C - 0.54% 4/15/24 <sup>(a)</sup>	1,516	1,515
GLS Auto Receivables Issuer Trust (GCAR)		
Series 2021-4A Class A - 0.84% 7/15/25 <sup>(a)</sup>	324,194	318,260
Westlake Automobile Receivables Trust (WLAKE)		
Series 2022-1A Class A2A - 1.97% 12/16/24 <sup>(a)</sup>	250,000	247,368
Wheels SPV 2 LLC (WHL5)		
Series 2020-1A Class A2 - 0.51% 8/20/29 <sup>(a)</sup>	215,928	213,364
		<b>1,693,908</b>
<b>Consumer &amp; Specialty Finance</b>		
Conn's Receivables Funding LLC (CONN)		
Series 2021-A Class A - 1.05% 5/15/26 <sup>(a)</sup>	167,170	166,164
FREED ABS Trust (FREED)		
Series 2022-1FP Class A - 0.94% 3/19/29 <sup>(a)</sup>	261,622	258,690
Marlette Funding Trust (MFT)		
Series 2021-2A Class A - 0.51% 9/15/31 <sup>(a)</sup>	69,187	68,530
Theorem Funding Trust (THRM)		
Series 2021-1A Class A - 1.28% 12/15/27 <sup>(a)</sup>	191,123	186,861
Upstart Securitization Trust (UPST)		
Series 2021-3 Class A - 0.83% 7/20/31 <sup>(a)</sup>	129,628	125,908
		<b>806,153</b>
<b>Equipment</b>		
MMAF Equipment Finance LLC (MMAF)		
Series 2022-A Class A1 - 1.48% 5/3/23 <sup>(a)</sup>	767,290	766,107
Pawnee Equipment Receivables LLC (PWNE)		
Series 2021-1 Class A1 - 0.3% 10/17/22 <sup>(a)</sup>	108,647	108,549
		<b>874,656</b>
<b>Other</b>		
Octane Receivables Trust (OCTL)		
Series 2022-1A Class A1 - 1.55% 5/22/23 <sup>(a)</sup>	271,582	272,053
		<b>271,582</b>
<b>Total Asset-Backed Securities (Cost \$3,685,477)</b>		<b>3,646,770</b>

### U.S. Treasuries - 81.9%

	\$ Principal Amount	\$ Value
<b>U.S. Treasury Notes</b>		
1.88% 7/31/22	14,500,000	14,508,741
1.63% 8/15/22	8,000,000	8,001,789
1.5% 8/15/22	13,000,000	13,000,902
1.88% 8/31/22	8,000,000	8,003,984
1.63% 8/31/22	5,000,000	5,000,434

	\$ Principal Amount	\$ Value
0.25% 4/15/23	2,000,000	1,959,842
<b>Total U.S. Treasuries (Cost \$50,489,994)</b>		<b>50,475,692</b>
<b>Cash Equivalents - 12.8%</b>		
JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% (Cost \$7,916,689) <sup>(b)</sup>	7,916,689	7,916,689
<b>Total Investments in Securities (Cost \$62,092,160)</b>		<b>62,039,151</b>
Cash due to Custodian - 0.0%		(22)
Other Liabilities in Excess of Other Assets - (0.6%)		(356,934)
<b>Net Assets - 100%</b>		<b>61,682,195</b>
<b>Net Asset Value Per Share - Institutional Class</b>		<b>9.99</b>

(a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

(b) Rate presented represents the 30 day average yield at June 30, 2022.

# VALUE FUND

## Schedule of Investments

### June 30, 2022 (Unaudited)

#### Common Stocks - 98.4%

Information Technology	% of Net Assets	Shares	\$ Value
<b>Data Processing &amp; Outsourced Services</b>	<b>12.6</b>		
Visa, Inc. - Class A		175,000	34,455,750
Mastercard, Inc. - Class A		105,000	33,125,400
Fidelity National Information Services, Inc.		335,000	30,709,450
<b>IT Consulting &amp; Other Services</b>	<b>5.6</b>		
Accenture plc - Class A <sup>(a)</sup>		80,000	22,212,000
Gartner, Inc. <sup>(b)</sup>		90,000	21,764,700
<b>Application Software</b>	<b>5.5</b>		
Adobe, Inc. <sup>(a)</sup>		60,000	21,963,600
Salesforce, Inc. <sup>(b)</sup>		125,000	20,630,000
<b>Semiconductors</b>	<b>4.2</b>		
Analog Devices, Inc.		225,000	32,870,250
<b>Systems Software</b>	<b>2.9</b>		
Oracle Corp.		325,000	22,707,750
	<b>30.8</b>		<b>240,438,900</b>
<b>Communication Services</b>			
<b>Interactive Media &amp; Services</b>	<b>11.6</b>		
Alphabet, Inc. - Class C <sup>(b)</sup>		26,750	58,514,287
Meta Platforms, Inc. - Class A <sup>(b)</sup>		200,000	32,250,000
<b>Cable &amp; Satellite</b>	<b>9.6</b>		
Liberty Broadband Corp. - Class C <sup>(b)</sup>		300,000	34,692,000
Liberty Media Corp-Liberty SiriusXM - Class C <sup>(b)</sup>		625,000	22,531,250
Comcast Corp. - Class A		450,000	17,658,000
	<b>21.2</b>		<b>165,645,537</b>
<b>Health Care</b>			
<b>Life Sciences Tools &amp; Services</b>	<b>4.9</b>		
Thermo Fisher Scientific, Inc.		70,000	38,029,600
<b>Health Care Equipment</b>	<b>4.7</b>		
Danaher Corp.		145,000	36,760,400
<b>Health Care Services</b>	<b>3.4</b>		
Laboratory Corp. of America Holdings		115,000	26,951,400
	<b>13.0</b>		<b>101,741,400</b>
<b>Financials</b>			
<b>Multi-Sector Holdings</b>	<b>4.0</b>		
Berkshire Hathaway, Inc. - Class B <sup>(b)</sup>		115,000	31,397,300
<b>Financial Exchanges &amp; Data</b>	<b>3.0</b>		
S&P Global, Inc.		70,000	23,594,200
<b>Insurance Brokers</b>	<b>2.8</b>		
Aon plc - Class A <sup>(a)</sup>		80,000	21,574,400
<b>Investment Banking &amp; Brokerage</b>	<b>2.6</b>		
The Charles Schwab Corp.		325,000	20,533,500
	<b>12.4</b>		<b>97,099,400</b>

Industrials	% of Net Assets	Shares	\$ Value
<b>Research &amp; Consulting Services</b>	<b>5.0</b>		
CoStar Group, Inc. <sup>(b)</sup>		650,000	39,266,500
<b>Industrial Conglomerates</b>	<b>3.6</b>		
Roper Technologies, Inc.		70,000	27,625,500
	<b>8.6</b>		<b>66,892,000</b>
<b>Materials</b>			
<b>Construction Materials</b>	<b>3.6</b>		
Vulcan Materials Co.		200,000	28,420,000
<b>Industrial Gases</b>	<b>2.6</b>		
Linde plc <sup>(a)</sup>		70,000	20,127,100
	<b>6.2</b>		<b>48,547,100</b>
<b>Consumer Discretionary</b>			
<b>Automotive Retail</b>	<b>3.5</b>		
CarMax, Inc. <sup>(b)</sup>		300,000	27,144,000
<b>Internet &amp; Direct Marketing Retail</b>	<b>2.7</b>		
Amazon.com, Inc. <sup>(b)</sup>		200,000	21,242,000
	<b>6.2</b>		<b>48,386,000</b>
<b>Total Common Stocks (Cost \$477,466,327)</b>			<b>768,750,337</b>

#### Cash Equivalents - 1.8%

	\$ Principal Amount	\$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 1.01% (Cost \$14,103,139) <sup>(c)</sup>	14,103,139	14,103,139
<b>Total Investments in Securities (Cost \$491,569,466)</b>		<b>782,853,476</b>
Cash - 0.0%		2
Other Liabilities in Excess of Other Assets - (0.2%)		(1,245,875)
<b>Net Assets - 100%</b>		<b>781,607,603</b>
<b>Net Asset Value Per Share - Investor Class</b>		47.71
<b>Net Asset Value Per Share - Institutional Class</b>		48.72

(a) Foreign domiciled entity.

(b) Non-income producing.

(c) Rate presented represents the 30 day average yield at June 30, 2022.



# NOTES TO SCHEDULES OF INVESTMENTS

June 30, 2022 (Unaudited)

## (1) Disclaimer

The schedule of portfolio holdings are unaudited and are presented for informational purposes only. Portfolio composition is subject to change at any time and references to specific securities, industries, and sectors are not recommendations to purchase or sell any particular security. Current and future portfolio holdings are subject to risk.

## (2) Affiliated Issuers

Affiliated issuers, as defined under the Investment Company Act of 1940, are those in which a Fund's holdings of an issuer represent 5% or more of the outstanding voting securities of the issuer. A summary of each Fund's holdings in the securities of such issuers is set forth below:

Partners III Opportunity Fund	Value 3/31/2022	Purchases at Cost	Proceeds from Sales	Net Realized Gain(Loss)	Net Change in Unrealized Appreciation/Depreciation	Value 6/30/2022	Shares as of 6/30/2022	Dividend Income	Capital Gains Distributions
CoreCard Corp.	\$16,714,000	\$—	\$—	\$—	(\$1,823,900)	\$14,890,100	610,000	\$—	\$—

## (3) Additional Information

The Funds' annual and semi-annual reports contain further information, including the Funds' significant accounting policies, pricing and fair valuation information and risks. These reports are available on the Funds' website at [weitzinvestments.com](http://weitzinvestments.com).