

PORTFOLIO HOLDINGS

June 30, 2021

EQUITY

Weitz Hickory Fund
Weitz Partners III Opportunity Fund
Weitz Partners Value Fund
Weitz Value Fund

ALLOCATION

Weitz Balanced Fund

FIXED INCOME

Weitz Core Plus Income Fund
Weitz Nebraska Tax-Free Income Fund
Weitz Short Duration Income Fund
Weitz Ultra Short Government Fund

BALANCED FUND

Schedule of Investments June 30, 2021 (Unaudited)

Common Stocks - 47.2%

	% of Net Assets	Shares	\$ Value
Information Technology			
Data Processing & Outsourced Services			
	4.7		
Visa, Inc. - Class A		15,000	3,507,300
Mastercard, Inc. - Class A		9,250	3,377,082
Fidelity National Information Services, Inc.		22,000	3,116,740
Systems Software			
	3.6		
Microsoft Corp.		17,500	4,740,750
Oracle Corp.		37,500	2,919,000
Semiconductors			
	2.5		
Analog Devices, Inc.		17,500	3,012,800
Texas Instruments, Inc.		12,500	2,403,750
IT Consulting & Other Services			
	1.1		
Accenture plc - Class A ^(a)		8,000	2,358,320
	11.9		25,435,742
Financials			
Insurance Brokers			
	2.2		
Aon plc - Class A ^(a)		20,000	4,775,200
Investment Banking & Brokerage			
	2.2		
The Charles Schwab Corp.		65,000	4,732,650
Multi-Sector Holdings			
	2.2		
Berkshire Hathaway, Inc. - Class B ^(b)		17,000	4,724,640
Property & Casualty Insurance			
	1.8		
Markel Corp. ^(b)		3,250	3,856,808
Diversified Banks			
	1.5		
JPMorgan Chase & Co.		20,000	3,110,800
Financial Exchanges & Data			
	1.2		
S&P Global, Inc.		6,000	2,462,700
Mortgage REITs			
	0.7		
Redwood Trust, Inc.		125,000	1,508,750
	11.8		25,171,548
Health Care			
Health Care Services			
	2.2		
Laboratory Corp. of America Holdings ^(b)		17,000	4,689,450
Life Sciences Tools & Services			
	1.9		
Thermo Fisher Scientific, Inc.		8,000	4,035,760
Health Care Equipment			
	1.9		
Danaher Corp.		15,000	4,025,400
	6.0		12,750,610
Communication Services			
Cable & Satellite			
	3.3		
Charter Communications, Inc. - Class A ^(b)		5,000	3,607,250
Comcast Corp. - Class A		60,000	3,421,200

	% of Net Assets	Shares	\$ Value
Interactive Media & Services			
	2.2		
Alphabet, Inc. - Class C ^(b)		1,900	4,762,008
	5.5		11,790,458
Industrials			
Industrial Conglomerates			
	2.5		
Roper Technologies, Inc.		6,000	2,821,200
Honeywell International, Inc.		11,000	2,412,850
Industrial Machinery			
	2.1		
IDEX Corp.		11,000	2,420,550
Fortive Corp.		30,000	2,092,200
	4.6		9,746,800
Materials			
Construction Materials			
	3.2		
Vulcan Materials Co.		22,500	3,916,575
Martin Marietta Materials, Inc.		8,000	2,814,480
Industrial Gases			
	1.2		
Linde plc ^(a)		9,000	2,601,900
	4.4		9,332,955
Consumer Discretionary			
Automotive Retail			
	1.7		
AutoZone, Inc. ^(b)		2,500	3,730,550
Consumer Staples			
Distillers & Vintners			
	1.3		
Diageo plc - ADR ^(a)		15,000	2,875,350
Total Common Stocks (Cost \$49,858,856)			100,834,013
Non-Convertible Preferred Stocks - 1.8%			
Qurata Retail, Inc. 8.00% 3/15/31 (Cost \$3,461,303)		35,000	3,788,750
Corporate Bonds - 3.2%			
		\$ Principal Amount	\$ Value
AutoZone, Inc.			
3.625% 4/15/25		500,000	547,588
First Republic Bank			
2.5% 6/06/22		2,185,000	2,224,585
JPMorgan Chase & Co.			
3.375% 5/01/23		500,000	526,519
Markel Corp.			
4.9% 7/01/22		410,000	427,309
3.625% 3/30/23		500,000	525,578
Oracle Corp.			
1.9% 9/15/21		1,000,000	1,001,984
U.S. Bancorp			
2.4% 7/30/24		500,000	526,312
Wells Fargo & Co.			
3.5% 3/08/22		1,000,000	1,022,335
Total Corporate Bonds (Cost \$6,653,532)			6,802,210

BALANCED FUND (CONTINUED)

	\$ Principal Amount	\$ Value
Corporate Convertible Bonds - 1.0%		
Redwood Trust, Inc. 5.625% 7/15/24 (Cost \$1,864,116)	2,000,000	2,075,000

Asset-Backed Securities - 5.8%

	\$ Principal Amount	\$ Value
Automobile		
American Credit Acceptance Receivables Trust (ACAR) Series 2020-4 Class A - 0.53% 3/13/24 ^(c)	227,928	228,164
Series 2021-2 Class A - 0.37% 10/15/24 ^(c)	228,307	228,468
ARI Fleet Lease Trust (ARIFL) Series 2020-A Class A2 - 1.77% 8/15/28 ^(c)	150,832	151,758
Chesapeake Funding II LLC (CFII) Series 2021-1A Class A1 - 0.47% 4/15/33 ^(c)	473,167	473,250
DT Auto Owner Trust (DTAOT) Series 2018-3A Class C - 3.79% 7/15/24 ^(c)	165,198	165,860
Series 2020-3A Class A - 0.54% 4/15/24 ^(c)	261,600	261,958
Enterprise Fleet Financing LLC (EFF) Series 2019-2 Class A2 - 2.29% 2/20/25 ^(c)	211,360	214,355
Series 2020-1 Class A2 - 1.78% 12/22/25 ^(c)	364,624	369,576
Enterprise Fleet Funding LLC (EFF) Series 2021-1 Class A1 - 0.16793% 3/21/22 ^(c)	218,796	218,803
Exeter Automobile Receivables Trust (EART) Series 2020-2A Class A - 1.13% 8/15/23 ^(c)	31,085	31,111
Foursight Capital Automobile Receivables Trust (FCRT) Series 2021-1 Class A1 - 0.26978% 2/15/22 ^(c)	29,165	29,165
GLS Auto Receivables Issuer Trust (GCAR) Series 2020-1A Class A - 2.17% 2/15/24 ^(c)	75,622	76,061
Series 2020-2A Class A - 1.58% 8/15/24 ^(c)	104,045	104,855
Series 2020-4A Class A - 0.52% 2/15/24 ^(c)	300,708	301,018
Series 2021-1A Class A - 0.34% 5/15/24 ^(c)	566,701	566,952
JPMorgan Chase Auto Credit Linked Note (CACLN) Series 2020-1 Class B - 0.991% 1/25/28 ^(c)	516,719	518,395
Series 2020-2 Class B - 0.84% 2/25/28 ^(c)	81,673	81,815
Series 2021-1 Class B - 0.875% 9/25/28 ^(c)	750,000	750,886
Securitized Term Auto Loan Receivables Trust (SSTRT) Series 2019-CRTA Class B - 2.453% 3/25/26 ^{(a)(c)}	105,013	106,810
Wheels SPV 2 LLC (WHLS) Series 2020-1A Class A2 - 0.51% 8/20/29 ^(c)	954,650	956,335
	5,835,595	

Collateralized Loan Obligations

ABPCI Direct Lending Fund CLO X LP (ABPCI) Series 2020-10A Class A1A - 2.13825% 1/20/32 Floating Rate (Qtrly LIBOR + 195) ^{(a)(c)(d)}	500,000	501,805
Blackrock Rainier CLO VI Ltd. (BLKMM) Series 2021-6A Class A - 1.88762% 4/20/33 Floating Rate (Qtrly LIBOR + 170) ^{(a)(c)(d)}	500,000	499,997
Cerberus Loan Funding XXVIII LP (CERB) Series 2020-1A Class A - 2.03375% 10/15/31 Floating Rate (Qtrly LIBOR + 185) ^{(a)(c)(d)}	500,000	501,727
Fortress Credit Opportunities XV CLO Ltd. (FCO) Series 2021-15A Class AT - 1.74513% 4/25/33 Floating Rate (Qtrly LIBOR + 155) ^{(a)(c)(d)}	500,000	499,986

	\$ Principal Amount	\$ Value
Palmer Square Loan Funding Ltd. (PSTAT) Series 2021-1A Class A2 - 1.40495% 4/20/29 Floating Rate (Qtrly LIBOR + 125) ^{(a)(c)(d)}	500,000	499,998
		2,503,513

Consumer & Specialty Finance

Affirm Asset Securitization Trust (AFFRM) Series 2021-A Class A - 0.88% 8/15/25 ^(c)	100,000	100,177
Marlette Funding Trust (MFT) Series 2019-2A Class A - 3.13% 7/16/29 ^(c)	40,557	40,704
Series 2019-3A Class A - 2.69% 9/17/29 ^(c)	43,416	43,608
Series 2021-1A Class A - 0.6% 6/16/31 ^(c)	92,427	92,509
Onemain Financial Issuance Trust (OMFIT) Series 2018-1A Class A - 3.3% 3/14/29 ^(c)	355,359	356,583
SoFi Consumer Loan Program Trust (SCLP) Series 2019-2 Class A - 3.01% 4/25/28 ^(c)	28,393	28,505
Series 2019-3 Class A - 2.9% 5/25/28 ^(c)	51,868	52,142
Upstart Securitization Trust (UPST) Series 2019-2 Class A - 2.897% 9/20/29 ^(c)	57,655	57,772
		772,000

Equipment

Amur Equipment Finance Receivables IX LLC (AXIS) Series 2021-1A Class A2 - 0.75% 11/20/26 ^(c)	750,000	750,638
CCG Receivables Trust (CCG) Series 2019-2 Class A2 - 2.11% 3/15/27 ^(c)	245,733	248,597
Dell Equipment Finance Trust (DEFT) Series 2020-2 Class A2 - 0.47% 10/24/22 ^(c)	667,480	668,365
GreatAmerica Leasing Receivables Funding LLC (GALC) Series 2020-1 Class A2 - 1.76% 6/15/22 ^(c)	213,184	214,038
Hewlett-Packard Financial Services Equipment Trust (HPEFS) Series 2020-1A Class A2 - 1.73% 2/20/30 ^(c)	93,335	93,670
HPEFS Equipment Trust (HPEFS) Series 2021-1A Class A1 - 0.1653% 3/21/22 ^(c)	263,842	263,851
SCF Equipment Leasing LLC (SCFET) Series 2021-1A Class A1 - 0.23387% 3/11/22 ^(c)	163,630	163,630
Series 2020-1A Class A2 - 0.68% 10/20/25 ^(c)	410,010	410,837
		2,813,626

Other

Octane Receivables Trust (OCTL) Series 2020-1A Class A - 1.71% 2/20/25 ^(c)	320,072	322,945
Series 2021-1A Class A - 0.93% 3/22/27 ^(c)	143,481	143,662
		466,607

Total Asset-Backed Securities (Cost \$12,359,701) 12,391,341

Commercial Mortgage-Backed Securities - 1.1%

BFLD Trust (BFLD) Series 2020-OBKR Class A - 2.123% 11/15/22 ^(c)	125,000	126,698
BPCRE Ltd. (BPCRE) Series 2021-FL1 Class AS - 1.23175% 2/15/37 ^{(a)(c)}	500,000	501,750
GPMT Ltd. (GPMT) Series 2021-FL3 Class A - 1.3325% 7/16/35 ^(c)	500,000	500,000

	\$ Principal Amount	\$ Value
HGI CRE CLO Ltd. (HGI)		
Series 2021-FL1 Class A - 1.12463% 6/16/36 (a) (c)	250,000	250,000
LoanCore Issuer Ltd. (LNCR)		
Series 2021-CRE5 Class A - 1.37288% 7/15/36 (a) (c)	500,000	500,000
VMC Finance LLC (VMC)		
Series 2021-FL4 Class A - 1.1825% 6/16/36 (c)	500,000	500,000
Total Commercial Mortgage-Backed Securities (Cost \$2,375,000)		2,378,448

Mortgage-Backed Securities - 3.1%

Federal Home Loan Mortgage Corporation		
Collateralized Mortgage Obligations		
Series 3649 Class BW - 4% 3/15/25	19,180	20,033
Pass-Through Securities		
J16663 - 3.5% 9/01/26	39,413	42,145
E02948 - 3.5% 7/01/26	69,662	74,496
J14649 - 3.5% 4/01/26	30,823	32,938
ZS8692 - 2.5% 4/01/33	208,304	217,638
		387,250

Federal National Mortgage Association

Pass-Through Securities		
995755 - 4.5% 5/01/24	4,191	4,405
MA3540 - 3.5% 12/01/33	150,360	160,973
BM5708 - 3% 12/01/29	264,241	278,960
AB6291 - 3% 9/01/27	289,951	306,393
AK3264 - 3% 2/01/27	53,682	56,785
AB3902 - 3% 11/01/26	67,251	70,792
AB1769 - 3% 11/01/25	33,616	35,409
AS7701 - 2.5% 8/01/31	1,109,326	1,166,015
MA3791 - 2.5% 9/01/29	477,854	501,010
MA3189 - 2.5% 11/01/27	250,782	261,592
MA1502 - 2.5% 7/01/23	24,261	25,307
AR8198 - 2.5% 3/01/23	26,914	28,074
		2,895,715

Government National Mortgage Association

Pass-Through Securities		
5255 - 3% 12/20/26	65,802	69,079

Non-Government Agency

Collateralized Mortgage Obligations		
JPMorgan Mortgage Trust (JPMMT)		
Series 2014-5 Class A1 - 2.91041% 10/25/29 ^{(c) (d)}	96,077	98,967
Series 2016-3 Class 2A1 - 3% 10/25/46 ^{(c) (d)}	288,294	291,269
Series 2017-3 Class 2A2 - 2.5% 8/25/47 ^{(c) (d)}	308,501	312,572
Series 2020-7 Class A4 - 3% 1/25/51 ^{(c) (d)}	218,054	221,173
Series 2020-8 Class A4 - 3% 3/25/51 ^{(c) (d)}	283,083	286,009
Series 2021-6 Class A4 - 2.5% 10/25/51 ^{(c) (d)}	682,423	699,971
Series 2021-8 Class A4 - 2.5% 12/25/51	500,000	514,082
JPMorgan Wealth Management (JPMWM)		
Series 2020-ATR1 Class A4 - 3% 2/25/50 ^{(c) (d)}	274,120	275,812
Sequoia Mortgage Trust (SEMT)		
Series 2019-4 Class A4 - 3.5% 11/25/49 ^{(c) (d)}	21,997	22,073
Series 2019-CH2 Class A1 - 4.5% 8/25/49 ^{(c) (d)}	294,101	296,787
Series 2019-CH3 Class A10 - 4% 9/25/49 ^{(c) (d)}	38,621	38,703

	\$ Principal Amount	\$ Value
Series 2020-2 Class A4 - 3.5% 3/25/50 ^{(c) (d)}	77,714	78,413
Series 2020-3 Class A4 - 3% 4/25/50 ^{(c) (d)}	129,978	131,608
		3,267,439
Total Mortgage-Backed Securities (Cost \$6,489,185)		6,619,483

U.S. Treasuries - 28.1%

U.S. Treasury Notes		
1.75% 7/31/21	3,000,000	3,004,250
1.125% 8/31/21	2,000,000	2,003,596
1.5% 9/30/21	2,000,000	2,007,209
1.5% 10/31/21	3,000,000	3,014,418
1.875% 11/30/21	2,000,000	2,015,198
1.75% 2/28/22	2,000,000	2,022,411
0.375% 3/31/22	3,000,000	3,006,675
1.875% 4/30/22	1,000,000	1,014,886
1.75% 4/30/22	2,000,000	2,027,740
2.125% 6/30/22	2,000,000	2,040,492
2% 7/31/22	1,000,000	1,020,625
1.875% 7/31/22	1,000,000	1,019,219
1.875% 8/31/22	2,000,000	2,040,859
2% 11/30/22	3,000,000	3,078,164
2% 2/15/23	1,000,000	1,029,395
2.5% 3/31/23	2,000,000	2,080,039
1.625% 5/31/23	2,000,000	2,053,203
2.5% 8/15/23	2,000,000	2,094,531
2.125% 11/30/23	2,000,000	2,086,758
2.125% 2/29/24	2,000,000	2,092,852
2% 4/30/24	1,000,000	1,044,570
1.25% 8/31/24	3,000,000	3,071,367
0.375% 4/30/25	1,000,000	989,453
2.75% 8/31/25	2,000,000	2,166,719
0.5% 2/28/26	4,000,000	3,940,078
0.75% 5/31/26	2,000,000	1,988,750
1.5% 8/15/26	2,000,000	2,059,922
1.625% 10/31/26	4,000,000	4,143,906
Total U.S. Treasuries (Cost \$59,452,390)		60,157,285

Cash Equivalents - 8.4%

U.S. Treasury Bills, 0.04% to 0.04%, 7/20/21 to 9/09/21 ^(e)	18,000,000	17,999,080
Total Cash Equivalents (Cost \$17,999,022)		17,999,080
Total Investments in Securities (Cost \$160,513,105)		213,045,610
Other Assets Less Other Liabilities - 0.3%		625,786
Net Assets - 100%		213,671,396

Net Asset Value Per Share - Investor Class	16.93
Net Asset Value Per Share - Institutional Class	16.94

(a) Foreign domiciled entity.

(b) Non-income producing

(c) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

(d) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.

(e) Interest rates presented represent the yield to maturity at the date of purchase.

CORE PLUS INCOME FUND

Schedule of Investments
June 30, 2021 (Unaudited)

Corporate Bonds - 30.3%

	\$ Principal Amount	\$ Value	\$ Principal Amount	\$ Value
Abercrombie & Fitch Management Co. 8.75% 7/15/25 ^(a)	1,458,000	1,618,307	Expedia Group, Inc. 3.8% 2/15/28	484,000
Alexandria Real Estate Equities, Inc. 3.95% 1/15/28	366,000	413,789	3.25% 2/15/30	90,000
American Airlines Group, Inc. 3.75% 3/01/25 ^(a)	1,000,000	922,665	Highwoods Realty LP 2.6% 2/01/31	500,000
American Airlines Inc/AAAdvantage Loyalty IP Ltd. 5.5% 4/20/26 ^(a)	1,000,000	1,060,000	Host Hotels & Resorts LP Series H 3.375% 12/15/29	612,000
Ashtead Capital, Inc. 4.375% 8/15/27 ^(a)	1,000,000	1,050,000	iStar, Inc. 4.25% 8/01/25	1,375,000
4% 5/01/28 ^(a)	670,000	706,012	L Brands, Inc. 6.694% 1/15/27	2,445,000
Berkshire Hathaway Finance Corp. 4.25% 1/15/49	500,000	622,346	Lennar Corp. 4.75% 5/30/25	622,000
Booking Holdings, Inc. 3.55% 3/15/28	464,000	518,459	Level 3 Financing, Inc. 5.25% 3/15/26	750,000
Boston Properties LP 3.125% 9/01/23	555,000	582,124	Lexington Realty Trust 2.7% 9/15/30	500,000
Broadcom, Inc. 3.459% 9/15/26	1,014,000	1,105,000	Markel Corp. 4.9% 7/01/22	250,000
3.419% 4/15/33 ^(a)	350,000	367,960	3.625% 3/30/23	200,000
Calumet Specialty Products Partners LP/ Calumet Finance Corp. 7.625% 1/15/22	191,000	191,366	3.5% 11/01/27	550,000
Carlisle Cos., Inc. 3.75% 12/01/27	500,000	557,392	Marriott International, Inc. Series HH 2.85% 4/15/31	500,000
3.5% 12/01/24	532,000	574,387	Marvell Technology, Inc. 4.2% 6/22/23 ^(a)	300,000
Charter Communications Operating LLC/ Charter Communications Operating Capital 4.2% 3/15/28	650,000	736,569	Masonite International Corp. 5.375% 2/01/28 ^(a)	850,000
Choice Hotels International, Inc. 3.7% 1/15/31	250,000	271,369	MasTec, Inc. 4.5% 8/15/28 ^(a)	500,000
Compass Group Diversified Holdings LLC 5.25% 4/15/29 ^(a)	1,000,000	1,041,250	Matador Resources Co. 5.875% 9/15/26	650,000
Cox Communications, Inc. 3.5% 8/15/27 ^(a)	842,000	925,395	Micron Technology, Inc. 4.185% 2/15/27	500,000
Delta Air Lines Inc/SkyMiles IP Ltd. 4.75% 10/20/28 ^(a)	1,100,000	1,223,823	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. 6.5% 6/20/27 ^(a)	1,355,000
4.5% 10/20/25 ^(a)	560,000	602,052	Molex Electronic Technologies LLC 3.9% 4/15/25 ^(a)	565,000
Devon Energy Corp. 5.25% 10/15/27 ^(a)	325,000	350,422	MPLX LP 4.875% 6/01/25	190,000
4.5% 1/15/30 ^(a)	920,000	1,012,277	4.7% 4/15/48	551,000
Diamondback Energy, Inc. 5.375% 5/31/25	289,000	297,021	4% 3/15/28	85,000
3.5% 12/01/29	100,000	107,143	NGL Energy Partners LP/NGL Energy Finance Corp. 7.5% 4/15/26	400,000
3.25% 12/01/26	75,000	80,452	7.5% 11/01/23	1,518,000
2.875% 12/01/24	600,000	634,139	6.125% 3/01/25	833,000
Donnelley Financial Solutions, Inc. 8.25% 10/15/24	905,000	940,295	Occidental Petroleum Corp. 4.3% 8/15/39	100,000
Drax Finco PLC 6.625% 11/01/25 ^{(a) (b)}	1,000,000	1,035,745	3.4% 4/15/26	715,000
Element Fleet Management Corp. 3.85% 6/15/25 ^{(a) (b)}	1,000,000	1,077,142	Office Properties Income Trust 4.15% 2/01/22	150,000
Energy Transfer LP 4.75% 1/15/26	200,000	225,367	4% 7/15/22	1,733,000
2.9% 5/15/25	500,000	526,464	OneMain Finance Corp. 5.375% 11/15/29	900,000
Enterprise Products Operating LLC 4.45% 2/15/43	990,000	1,174,327	PDC Energy, Inc. 6.125% 9/15/24	813,000
EPR Properties 5.25% 7/15/23	500,000	528,423	5.75% 5/15/26	1,777,000
4.95% 4/15/28	830,000	897,260	Physicians Realty LP 4.3% 3/15/27	1,271,000
4.75% 12/15/26	250,000	271,331	Plains All American Pipeline LP/PAA Finance Corp. 4.3% 1/31/43	75,000
EQT Corp. 3% 10/01/22	801,000	819,022	3.55% 12/15/29	798,000
Essential Properties LP 2.95% 7/15/31	1,500,000	1,501,936	QVC, Inc. 4.375% 3/15/23	500,000
			Qwest Corp. 6.75% 12/01/21	1,250,000

CORE PLUS INCOME FUND^(CONTINUED)

	\$ Principal Amount	\$ Value
RELX Capital, Inc. 4% 3/18/29	500,000	568,825
Sirius XM Radio, Inc. 3.875% 8/01/22 ^(a)	500,000	501,525
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC 3.36% 3/20/23 ^(a)	43,625	43,893
Starwood Property Trust, Inc. 4.75% 3/15/25	1,125,000	1,171,468
STORE Capital Corp. 4.625% 3/15/29	500,000	569,059
4.5% 3/15/28	503,000	569,308
T-Mobile USA, Inc. 3.375% 4/15/29	1,250,000	1,293,030
2.625% 4/15/26	250,000	256,246
United Airlines Holdings, Inc. 4.875% 1/15/25	200,000	207,778
VEREIT Operating Partnership LP 3.95% 8/15/27	575,000	648,185
VistaJet Malta Finance plc/XO Management Holding, Inc. 10.5% 6/01/24 ^{(a)(b)}	1,000,000	1,091,450
Total Corporate Bonds (Cost \$57,284,236)		62,365,701

Corporate Convertible Bonds - 1.0%

Redwood Trust, Inc. 5.75% 10/01/25	500,000	506,900
5.625% 7/15/24	700,000	726,250
4.75% 8/15/23	850,000	854,250
Total Corporate Convertible Bonds (Cost \$1,859,500)		2,087,400

Asset-Backed Securities - 20.3%

Automobile		
American Credit Acceptance Receivables Trust (ACAR) Series 2019-4 Class B - 2.43% 10/12/23 ^(a)	200,522	200,769
AmeriCredit Automobile Receivables Trust (AMCAR) Series 2017-1 Class D - 3.13% 1/18/23	69,000	69,546
Arivo Acceptance Auto Loan Receivables Trust (ARIVO) Series 2019-1 Class A - 2.99% 7/15/24 ^(a)	343,616	347,457
Series 2021-1A Class A - 1.19% 1/15/27 ^(a)	164,345	164,725
CarMax Auto Owner Trust (CARMX) Series 2017-4 Class C - 2.7% 10/16/23	51,000	51,498
Carvana Auto Receivables Trust (CRVNA) Series 2019-1A Class C - 3.5% 2/15/24 ^(a)	700,000	711,454
DT Auto Owner Trust (DTAOT) Series 2019-3A Class D - 2.96% 4/15/25 ^(a)	1,000,000	1,034,251
Enterprise Fleet Financing LLC (EFF) Series 2019-2 Class A2 - 2.29% 2/20/25 ^(a)	264,201	267,944
Exeter Automobile Receivables Trust (EART) Series 2017-3A Class C - 3.68% 7/17/23 ^(a)	58,251	59,103
First Investors Auto Owner Trust (FIAOT) Series 2017-1A Class C - 2.95% 4/17/23 ^(a)	34,870	34,909
Series 2017-1A Class D - 3.6% 4/17/23 ^(a)	300,000	301,842
Series 2017-3A Class C - 3% 1/16/24 ^(a)	359,284	361,860
Series 2017-3A Class D - 3.44% 3/15/24 ^(a)	571,000	583,014
Series 2018-1A Class C - 3.69% 6/17/24 ^(a)	523,752	526,586
GLS Auto Receivables Issuer Trust (GCAR) Series 2019-2A Class A - 3.06% 4/17/23 ^(a)	1,763	1,765
Series 2019-3A Class A - 2.58% 7/17/23 ^(a)	23,578	23,693

	\$ Principal Amount	\$ Value
Series 2019-4A Class A - 2.47% 11/15/23 ^(a)	101,032	101,698
Series 2020-1A Class A - 2.17% 2/15/24 ^(a)	151,244	152,122
Series 2020-2A Class B - 3.16% 6/16/25 ^(a)	750,000	778,151
Securitized Term Auto Loan Receivables Trust (SSTRT) Series 2019-CRTA Class C - 2.849% 3/25/26 ^{(a)(b)}	421,047	429,879
		6,202,266

Collateralized Loan Obligations

ABPCI Direct Lending Fund CLO X LP (ABPCI) Series 2020-10A Class B1 - 2.53825% 1/20/32 Floating Rate (Qtrly LIBOR + 235) ^(a) (b)(c)	1,000,000	999,993
Ballyrock CLO Ltd. (BALLY) Series 2016-1A Class BR2 - 1.53375% 10/15/28 Floating Rate (Qtrly LIBOR + 135) ^(a) (b)(c)	1,000,000	999,998
BlackRock Elbert CLO V Ltd. (ELB) Series 5A Class A1 - 2.01888% 12/15/31 Floating Rate (Qtrly LIBOR + 190) ^{(a)(b)(c)}	500,000	500,924
Blackrock Rainier CLO VI Ltd. (BLKMM) Series 2021-6A Class B - 2.23762% 4/20/33 Floating Rate (Qtrly LIBOR + 205) ^{(a)(b)(c)}	1,800,000	1,799,984
Brightwood Capital MM CLO Ltd. (BWCAP) Series 2020-1A Class A - 2.01888% 12/15/28 Floating Rate (Qtrly LIBOR + 190) ^{(a)(b)(c)}	1,070,528	1,072,092
Cerberus Loan Funding XXIX LP (CERB) Series 2020-2A Class B - 2.78375% 10/15/32 Floating Rate (Qtrly LIBOR + 260) ^{(a)(b)(c)}	500,000	499,997
Cerberus Loan Funding XXVIII LP (CERB) Series 2020-1A Class B - 2.73375% 10/15/31 Floating Rate (Qtrly LIBOR + 255) ^{(a)(b)(c)}	500,000	500,723
Series 2020-1A Class C - 3.88375% 10/15/31 Floating Rate (Qtrly LIBOR + 370) ^(a) (b)(c)	500,000	500,717
Cerberus Loan Funding XXXII LP (CERB) Series 2021-2A Class B 4/22/33 Floating Rate (Qtrly LIBOR + 190) ^{(a)(b)(c)}	1,500,000	1,499,996
Fortress Credit Opportunities XV CLO Ltd. (FCO) Series 2021-15A Class B - 2.04513% 4/25/33 Floating Rate (Qtrly LIBOR + 185) ^{(a)(b)(c)}	1,500,000	1,499,946
Golub Capital Partners CLO 31M Ltd. (GOCAP) Series 2016-31A Class CR - 3.07638% 8/05/30 Floating Rate (Qtrly LIBOR + 290) ^(a) (b)(c)	1,000,000	996,030
Lake Shore MM CLO III LLC (LSHR) Series 2020-1A Class B - 3.38375% 10/15/29 Floating Rate (Qtrly LIBOR + 320) ^{(a)(c)}	500,000	500,720
Maranon Loan Funding Ltd. (MRNON) Series 2021-2RA Class BR - 2.14349% 7/15/33 Floating Rate (Qtrly LIBOR + 205) ^(a) (b)(c)	2,500,000	2,500,000
Palmer Square Loan Funding Ltd. (PSTAT) Series 2021-1A Class B - 1.95495% 4/20/29 Floating Rate (Qtrly LIBOR + 180) ^{(a)(b)(c)}	1,000,000	999,993
		14,871,113

Consumer & Specialty Finance

Affirm Asset Securitization Trust (AFFRM) Series 2020-A Class A - 2.1% 2/18/25 ^(a)	250,000	252,322
Series 2020-A Class B - 3.54% 2/18/25 ^(a)	250,000	254,132
Series 2021-A Class D - 3.49% 8/15/25 ^(a)	750,000	760,955
Bankers Healthcare Group Securitization Trust (BHG) Series 2020-A Class A - 2.56% 9/17/31 ^(a)	505,655	513,761

	\$ Principal Amount	\$ Value
BHG Securitization Trust (BHG)		
Series 2021-A Class A - 1.42% 11/17/33 ^(a)	500,000	500,315
Conn's Receivables Funding LLC (CONN)		
Series 2020-A Class A - 1.71% 6/16/25 ^(a)	74,045	74,129
Driven Brands Funding LLC (HONK)		
Series 2019-2A Class A2 - 3.981% 10/20/49 ^(a)	492,500	523,308
Foundation Finance Trust (FFIN)		
Series 2019-1A Class A - 3.86% 11/15/34 ^(a)	292,473	302,169
Freed ABS Trust (FREED)		
Series 2019-2 Class B - 3.19% 11/18/26 ^(a)	400,000	404,723
Series 2020-FP1 Class A - 2.52% 3/18/27 ^(a)	100,824	101,344
Series 2020-FP1 Class B - 3.06% 3/18/27 ^(a)	500,000	507,141
Jersey Mike's Funding (JMIKE)		
Series 2019-1A Class A2 - 4.433% 2/15/50 ^(a)	1,000,000	1,076,056
JPMorgan Chase Bank NA (CACLN)		
Series 2020-1 Class D - 1.886% 1/25/28 ^(a)	516,719	520,562
Marlette Funding Trust (MFT)		
Series 2018-4A Class B - 4.21% 12/15/28 ^(a)	125,733	126,259
Series 2019-2A Class B - 3.53% 7/16/29 ^(a)	500,000	506,995
Series 2019-3A Class A - 2.69% 9/17/29 ^(a)	43,416	43,608
Series 2019-4A Class A - 2.39% 12/17/29 ^(a)	105,878	106,431
Oasis LLC (OASIS)		
Series 2020-1A Class A - 3.8196% 1/15/32 ^(a)	168,841	169,641
OneMain Financial Issuance Trust (OMFIT)		
Series 2015-3A Class A - 3.63% 11/20/28 ^(a)	60,972	61,095
Pagaya AI Debt Selection Trust (PAID)		
Series 2020-3 Class B - 3.22% 5/17/27 ^(a)	1,000,000	1,021,560
Series 2021 Class B - (0.01)% 1/16/29	1,000,000	1,001,119
Series 2021-1 Class A - 1.18% 11/15/27 ^(a)	1,482,652	1,486,325
Small Business Lending Trust (SBIZ)		
Series 2020-A Class A - 2.62% 12/15/26 ^(a)	110,113	110,489
SoFi Consumer Loan Program Trust (SCLP)		
Series 2018-4 Class C - 4.17% 11/26/27 ^(a)	750,000	765,377
Series 2019-3 Class A - 2.9% 5/25/28 ^(a)	51,868	52,143
Upgrade Receivables Trust (UPGR)		
Series 2019-2A Class B - 3.51% 10/15/25 ^(a)	189,026	189,305
Upstart Securitization Trust (UPST)		
Series 2017-2 Class C - 5.59% 3/20/25 ^(a)	116,024	116,240
Series 2018-2 Class C - 5.494% 12/22/25 ^(a)	75,569	75,896
Series 2019-2 Class B - 3.734% 9/20/29 ^(a)	750,000	760,797
Series 2020-1 Class A - 2.322% 4/22/30 ^(a)	138,554	139,511
Series 2021-1 Class B - 1.89% 3/20/31 ^(a)	250,000	251,656
Series 2021-1 Class C - 4.06% 3/20/31 ^(a)	250,000	256,166
Series 2021-2 Class A - 0.91% 6/20/31 ^(a)	240,617	240,898
Zaxby's Funding LLC (ZAXBY)		
Series 2021-1A Class A2 - 3.238% 7/30/51 ^(a)	1,250,000	1,273,193
		14,545,621
Equipment		
Amur Equipment Finance Receivables IX LLC (AXIS)		
Series 2021-1A Class D - 2.3% 11/22/27 ^(a)	500,000	500,450
BCC Funding Corp XVI LLC (BCCFC)		
Series 2019-1A Class A2 - 2.46% 8/20/24 ^(a)	248,299	251,567
CCG Receivables Trust (CCG)		
Series 2018-1 Class B - 3.09% 6/16/25 ^(a)	390,106	390,507
Series 2019-1 Class B - 3.22% 9/14/26 ^(a)	750,000	773,980
Series 2019-2 Class B - 2.55% 3/15/27 ^(a)	300,000	308,474
Dell Equipment Finance Trust (DEFT)		
Series 2018-2 Class C - 3.72% 10/22/23 ^(a)	225,000	226,650
Series 2019-1 Class C - 3.14% 3/22/24 ^(a)	750,000	759,386
MMAF Equipment Finance LLC (MMAF)		
Series 2016-AA Class A4 - 1.76% 1/17/23 ^(a)	32,694	32,773
Series 2017-AA Class A4 - 2.41% 8/16/24 ^(a)	163,536	164,270

	\$ Principal Amount	\$ Value
Pawnee Equipment Receivables Series LLC (PWNE)		
Series 2019-1 Class A2 - 2.29% 10/15/24 ^(a)	243,332	245,771
Series 2019-1 Class D - 2.86% 10/15/24 ^(a)	500,000	492,360
SCF Equipment Leasing LLC (SCFET)		
Series 2019-2A Class A2 - 2.47% 4/20/26 ^(a)	186,000	190,546
		4,336,734
Other		
Hilton Grand Vacations Trust (HGVT)		
Series 2020-AA Class B - 4.22% 2/25/39 ^(a)	358,985	382,071
Octane Receivables Trust (OCTL)		
Series 2019-1A Class A - 3.16% 9/20/23 ^(a)	261,799	264,156
Series 2020-1A Class B - 1.98% 6/20/25 ^(a)	940,000	953,248
Sierra Timeshare Receivables Funding LLC (SRFC)		
Series 2019-2A Class B - 2.82% 5/20/36 ^(a)	292,799	300,084
		1,899,559
Total Asset-Backed Securities (Cost \$41,380,271)		41,855,293

Commercial Mortgage-Backed Securities - 10.1%

ACRES Commercial Realty Corp. (XAN)		
Series 2020-RSO8 Class C - 2.62448% 3/15/35 ^(a)	1,250,000	1,252,656
Series 2020-RSO8 Class D - 2.62448% 3/15/35 ^(a)	1,276,000	1,278,396
BFLD Trust (BFLD)		
Series 2020-OBKR Class A - 2.123% 11/15/22 ^(a)	940,000	952,765
BPCRE Ltd. (BPCRE)		
Series 2021-FL1 Class D - 2.68175% 2/15/37 ^{(a)(b)}	1,193,000	1,197,175
GPMT Ltd. (GPMT)		
Series 2018-FL1 Class C - 2.24338% 11/19/35 ^{(a)(b)}	1,028,000	1,028,333
Series 2018-FL1 Class D - 3.04338% 11/21/35 ^{(a)(b)}	1,096,000	1,090,693
Series 2021-FL3 Class A - 1.3325% 7/16/35 ^(a)	2,000,000	2,000,000
HGI CRE CLO Ltd. (HGI)		
Series 2021-FL1 Class AS - 1.47463% 6/16/36 ^{(a)(b)}	1,500,000	1,500,000
Hilton USA Trust (HILT)		
Series 2016-SFP Class E - 5.5191% 11/05/35 ^(a)	840,000	851,452
LoanCore Issuer Ltd. (LNCR)		
Series 2018-CRE1 Class C - 2.62288% 5/15/28 ^{(a)(b)}	1,000,000	1,000,000
Series 2021-CRE5 Class A - 1.37288% 7/15/36 ^{(a)(b)}	2,000,000	2,000,000
PFP Ltd. (PFP)		
Series 2019-5 Class C - 2.07463% 4/14/36 ^{(a)(b)}	1,500,000	1,503,390
RETL (RETL)		
Series 2019-RVP Class C - 2.173% 3/15/36 ^(a)	685,980	685,639
TPG Real Estate Finance Issuer LTD (TRTX)		
Series 2018-FL2 Class B - 1.73175% 11/15/37 ^{(a)(b)}	1,000,000	1,000,056
VMC Finance LLC (VMC)		
Series 2018-FL2 Class C - 2.03175% 10/15/35 ^(a)	1,400,000	1,403,596

CORE PLUS INCOME FUND_(CONTINUED)

	\$ Principal Amount	\$ Value
Series 2021-FL4 Class A - 1.1825% 6/16/36 (a)	2,000,000	2,000,000
Total Commercial Mortgage-Backed Securities (Cost \$20,709,713)		20,744,151

Mortgage-Backed Securities - 0.8%

Federal Home Loan Mortgage Corporation		
Pass-Through Securities		
Pool# C91945 - 3% 8/01/37	409,042	428,606
Federal National Mortgage Association		
Pass-Through Securities		
Pool# MA3443 - 4% 8/01/48	205,256	219,099
Pool# 932836 - 3% 12/01/25	26,798	28,204
		247,303

Non-Government Agency

Collateralized Mortgage Obligations		
COLT Mortgage Loan Trust (COLT)		
Series 2019-4 Class A1 - 2.579% 11/25/49 ^(a) (c)	85,546	85,954
Deephaven Residential Mortgage Trust (DRMT)		
Series 2019-3A Class A1 - 2.964% 7/25/59 ^(a) (c)	156,007	156,665
Series 2019-4A Class A1 - 2.791% 10/25/59 ^(a) (c)	196,403	197,939
Flagstar Mortgage Trust (FSMT)		
Series 2017-1 Class 2A2 - 3% 3/25/47 ^(a) (c)	120,469	122,823
JPMorgan Mortgage Trust (JPMMT)		
Series 2016-3 Class 2A1 - 3% 10/25/46 ^(a) (c)	115,318	116,507
Series 2017-3 Class 2A2 - 2.5% 8/25/47 ^(a) (c)	107,975	109,400
Series 2018-6 Class 2A2 - 3% 12/25/48 ^(a) (c)	80,946	82,894
Sequoia Mortgage Trust (SEMT)		
Series 2019-CH2 Class A1 - 4.5% 8/25/49 ^(a) (c)	126,043	127,195
		999,377
Total Mortgage-Backed Securities (Cost \$1,629,452)		1,675,286

U.S. Treasuries - 30.1%

U.S. Treasury Bond		
3.5% 2/15/39	2,100,000	2,627,543
1.875% 2/15/41	3,750,000	3,672,070
2.5% 5/15/46	6,900,000	7,477,336
2.25% 8/15/49	6,500,000	6,735,625
U.S. Treasury Notes		
0.25% 8/31/25	8,000,000	7,840,938
1.5% 8/15/26	4,850,000	4,995,311
2% 11/15/26	4,650,000	4,908,475
2.25% 2/15/27	3,500,000	3,741,719
2.375% 5/15/27	2,000,000	2,153,594
1.125% 2/29/28	4,000,000	3,988,750
1.25% 5/31/28	5,000,000	5,013,281
1.5% 2/15/30	3,750,000	3,787,646
1.125% 2/15/31	5,000,000	4,854,687
Total U.S. Treasuries (Cost \$60,149,291)		61,796,975

	\$ Principal Amount	\$ Value
Non-Convertible Preferred Stocks - 1.1%		
Qurata Retail, Inc. 8.00% 3/15/31 (Cost \$2,031,076)	20,300	2,197,475
Total Investments in Securities (Cost \$185,043,539)		192,722,281
Other Assets Less Other Liabilities - 6.3%		12,850,780
Net Assets - 100%		205,573,061
Net Asset Value Per Share - Investor Class		11.04
Net Asset Value Per Share - Institutional Class		11.05

(a) Security is exempt from registration under Rule 144A of the Securities Act of 1933.

This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

(b) Foreign domiciled entity.

(c) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.

HICKORY FUND

Schedule of Investments

June 30, 2021 (Unaudited)

Common Stocks - 93.7%

Communication Services	% of Net Assets	Shares	\$ Value
Cable & Satellite	13.7		
Liberty Broadband Corp. ^(a)			
Class C		90,000	15,629,400
Class A		23,750	3,994,037
Liberty Media Corp-Liberty SiriusXM ^(a)			
Class C		180,000	8,350,200
Class A		50,000	2,329,000
Alternative Carriers	7.0		
Liberty Global PLC - Class C ^{(a), (b)}		300,000	8,112,000
Liberty Latin America Ltd. - Class C ^{(a), (b)}		525,000	7,402,500
Wireless Communication Services	5.0		
LICT Corp.		468	11,115,000
Movies & Entertainment	1.5		
Liberty Media Corp-Liberty Braves ^(a)			
Class C		105,000	2,915,850
Class A		11,000	310,420
	27.2		60,158,407
Consumer Discretionary			
Automotive Retail	8.3		
AutoZone, Inc. ^(a)		6,200	9,251,764
CarMax, Inc. ^(a)		70,000	9,040,500
Distributors	5.0		
LKQ Corp. ^(a)		225,000	11,074,500
Internet & Direct Marketing Retail	1.8		
Qurate Retail, Inc. - Class A		300,000	3,927,000
	15.1		33,293,764
Industrials			
Research & Consulting Services	5.8		
CoStar Group, Inc. ^(a)		82,500	6,832,650
Dun & Bradstreet Holdings, Inc. ^(a)		280,000	5,983,600
Industrial Machinery	4.6		
Ingersoll Rand, Inc. ^(a)		130,000	6,345,300
IDEX Corp.		17,500	3,850,875
Aerospace & Defense	2.9		
HEICO Corp. - Class A		52,000	6,457,360
	13.3		29,469,785
Financials			
Regional Banks	4.7		
First Republic Bank		33,000	6,176,610
First Hawaiian, Inc.		150,000	4,251,000
Property & Casualty Insurance	4.3		
Markel Corp. ^(a)		8,000	9,493,680
Financial Exchanges & Data	2.8		
MarketAxess Holdings, Inc.		13,000	6,026,670
	11.8		25,947,960

Information Technology	% of Net Assets	Shares	\$ Value
Application Software	4.8		
Guidewire Software, Inc. ^(a)		57,500	6,481,400
ACI Worldwide, Inc. ^(a)		110,000	4,085,400
Data Processing & Outsourced Services	2.4		
Black Knight, Inc. ^(a)		67,500	5,263,650
Electronic Components	2.2		
Dolby Laboratories, Inc. - Class A		50,000	4,914,500
	9.4		20,744,950
Materials			
Construction Materials	5.3		
Martin Marietta Materials, Inc.		18,500	6,508,485
Vulcan Materials Co.		30,000	5,222,100
Specialty Chemicals	3.5		
Axalta Coating Systems Ltd. ^(a)		255,000	7,774,950
	8.8		19,505,535
Health Care			
Health Care Services	5.3		
Laboratory Corp. of America Holdings ^(a)		42,500	11,723,625
Other			
Asset Management & Custody Banks	2.8		
EverArc Holdings Ltd. ^(b)		500,000	6,250,000
Total Common Stocks (Cost \$107,443,025)			207,094,026

Non-Convertible Preferred Stocks - 1.7%

Qurate Retail, Inc. 8.00% 3/15/31 (Cost \$2,581,983)	35,000	3,788,750
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Warrants - 0.1%

EverArc Holdings Ltd. (Cost \$5,000) ^{(b), (c)}	500,000	112,500
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Cash Equivalents - 3.6%

U.S. Treasury Bills, 0.04% to 0.04%, 7/27/21 to 8/17/21 ^(d)	8,000,000	7,999,690
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Total Cash Equivalents (Cost \$7,999,732) 7,999,690

Total Investments in Securities (Cost \$118,029,740) 218,994,966

Other Assets Less Other Liabilities - 0.9% 2,008,043

Net Assets - 100% 221,003,009

Net Asset Value Per Share - Investor Class 59.66

(a) Non-income producing

(b) Foreign domiciled entity.

(c) The expiration date has yet to be determined but will be set based on the terms outlined in the prospectus.

(d) Interest rates presented represent the yield to maturity at the date of purchase.

NEBRASKA TAX-FREE INCOME FUND

Schedule of Investments
June 30, 2021 (Unaudited)

Municipal Bonds - 98.1%

	% of Net Assets	\$ Principal Amount	\$ Value		% of Net Assets	\$ Principal Amount	\$ Value
Arizona	0.3			5% 5/15/23		135,000	147,075
Arizona Industrial Development Authority Revenue				5% 5/15/22		100,000	104,204
5% 2/01/23		100,000	107,142	City of Norfolk NE General Obligation			
				0.65% 5/15/24		375,000	375,339
California	0.7			City of Omaha NE General Obligation Series A			
San Diego County Regional Airport Authority Revenue Series B				4% 1/15/33		260,000	311,647
5% 7/01/25		200,000	234,657	4% 4/15/23		185,000	197,457
				4% 4/15/22		315,000	324,653
Colorado	0.3			3% 4/15/35		100,000	111,577
Colorado Bridge Enterprise Revenue				3% 4/15/34		100,000	111,775
4% 12/31/23		100,000	108,784	Series B			
				3% 11/15/24		400,000	415,477
Florida	0.7			City of Omaha NE Sewer Revenue			
State of Florida General Obligation				5% 4/01/26		250,000	302,045
4% 6/01/36		200,000	224,105	5% 11/15/22		200,000	213,367
				4% 4/01/31		350,000	401,381
Nebraska	90.5			Series A			
Ashland-Greenwood Public Schools General Obligation				4% 4/01/34		100,000	122,728
3% 12/15/42		100,000	111,349	City of Papillion NE General Obligation			
Cass County School District No. 22 General Obligation				3% 9/15/24		420,000	430,263
2.2% 12/15/26		250,000	253,285	County of Saline NE Revenue			
2.05% 12/15/25		375,000	379,759	3% 2/15/31		200,000	214,186
City of Bellevue NE General Obligation Series A				County of Sarpy NE			
3% 9/15/32		500,000	537,430	1.75% 6/15/26		500,000	500,926
City of Blair NE Water System Revenue AMT,				County of Seward NE General Obligation			
3.2% 12/15/28		100,000	100,148	3% 12/15/30		605,000	639,055
3.1% 12/15/27		100,000	100,153	Dawson County Public Power District Revenue Series A			
3% 12/15/26		100,000	100,174	2.1% 6/15/27		105,000	105,075
2.85% 12/15/25		100,000	100,188	2% 6/15/26		170,000	170,134
2.65% 12/15/24		100,000	100,180	Series B			
City of Columbus NE Combined Utilities System Revenue				3% 6/15/30		355,000	355,769
4% 6/15/33		200,000	244,009	3% 6/15/29		245,000	245,580
AGM Insured,				2.5% 6/15/28		135,000	135,218
4% 12/15/27		100,000	118,102	Dodge County School District No. 595 General Obligation			
4% 12/15/26		100,000	117,319	1.9% 6/15/32		200,000	202,264
Series B				Douglas County Hospital Authority No. 2 Revenue			
3% 7/15/21		370,000	370,367	5% 5/15/30		140,000	169,106
City of Grand Island NE Combined Utility System Revenue Series A AGM Insured,				5% 5/15/26		500,000	558,613
4% 8/15/36		125,000	149,872	4% 5/15/32		700,000	805,137
4% 8/15/35		205,000	246,563	Douglas County Hospital Authority No. 3 Revenue			
City of Grand Island NE General Obligation				5% 11/01/22		250,000	265,651
3% 11/15/30		150,000	162,947	5% 11/01/21		100,000	101,562
3% 11/15/27		150,000	164,962	Douglas County School District No. 59 NE General Obligation			
City of Gretna NE				3% 12/15/32		100,000	106,078
4% 12/15/25		500,000	559,874	Kearney School District General Obligation			
City of Lincoln NE Electric System Revenue				3% 12/15/24		250,000	271,443
5% 9/01/28		1,000,000	1,056,497	Lancaster County School District 001 General Obligation			
City of Lincoln NE General Obligation				4% 1/15/33		250,000	294,599
				Lincoln Airport Authority Revenue AMT,			
				5% 7/01/27		150,000	185,418
				Lincoln-Lancaster County Public Building Commission Revenue			
				3% 12/01/25		500,000	550,975

	% of Net Assets	\$ Principal Amount	\$ Value
Washington	1.1		
Pierce County School District No. 10 Tacoma General Obligation Series B 4% 12/01/35		100,000	124,135
Port of Seattle WA Revenue Series C 5% 5/01/26		200,000	239,929
			364,064
Total Municipal Bonds (Cost \$33,124,434)			34,245,497
Total Investments in Securities (Cost \$33,124,434)			34,245,497
Other Assets Less Other Liabilities - 1.9%			648,196
Net Assets - 100%			34,893,693
Net Asset Value Per Share - Investor Class			10.22

PARTNERS III OPPORTUNITY FUND

Schedule of Investments

June 30, 2021 (Unaudited)

Common Stocks - 90.7%

	% of Net Assets	Shares	\$ Value
Communication Services			
Cable & Satellite	11.5		
Liberty Media Corp-Liberty SiriusXM ^(a)			
Class C		550,000	25,514,500
Class A		250,000	11,645,000
Liberty Broadband Corp. ^(a)			
Class C		150,000	26,049,000
Class A		60,000	10,090,200
Interactive Media & Services	10.9		
Alphabet, Inc. - Class C ^(a)		15,000	37,594,800
Facebook, Inc. - Class A ^(a)		90,000	31,293,900
Alternative Carriers	4.5		
Liberty Global PLC - Class C ^{(a)(b)}		1,060,000	28,662,400
	26.9		170,849,800
Financials			
Multi-Sector Holdings	9.6		
Berkshire Hathaway, Inc. - Class B ^(a)		220,000	61,142,400
Property & Casualty Insurance	5.6		
Markel Corp. ^(a)		30,000	35,601,300
Insurance Brokers	4.2		
Aon plc - Class A ^(b)		110,000	26,263,600
Investment Banking & Brokerage	3.7		
The Charles Schwab Corp.		325,000	23,663,250
	23.1		146,670,550
Information Technology			
Data Processing & Outsourced Services	14.5		
Visa, Inc. - Class A		135,000	31,565,700
Mastercard, Inc. - Class A		80,000	29,207,200
Fidelity National Information Services, Inc.		120,000	17,000,400
Black Knight, Inc. ^(a)		180,000	14,036,400
Application Software	3.1		
Intelligent Systems Corp. ^(a)		630,000	19,819,800
Semiconductors	2.6		
Texas Instruments, Inc.		85,000	16,345,500
	20.2		127,975,000
Consumer Discretionary			
Internet & Direct Marketing Retail	4.9		
Amazon.com, Inc. ^(a)		6,000	20,640,960
Qurate Retail, Inc. - Class A		800,000	10,472,000
Automotive Retail	2.2		
CarMax, Inc. ^(a)		110,000	14,206,500
	7.1		45,319,460

	% of Net Assets	Shares	\$ Value
Industrials			
Research & Consulting Services	4.8		
Dun & Bradstreet Holdings, Inc. ^(a)		780,000	16,668,600
CoStar Group, Inc. ^(a)		170,000	14,079,400
	4.8		30,748,000
Health Care			
Health Care Services	4.4		
Laboratory Corp. of America Holdings ^(a)		100,000	27,585,000
Other			
Asset Management & Custody			
Banks	3.0		
EverArc Holdings Ltd. ^(b)		1,500,000	18,750,000
Materials			
Construction Materials	1.2		
Vulcan Materials Co.		45,000	7,833,150
Total Common Stocks (Cost \$247,085,840)			575,730,960

Non-Convertible Preferred Stocks - 3.0%

Qurate Retail, Inc. 8.00% 3/15/31 (Cost \$15,834,323)	175,000	18,943,750
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Warrants - 0.0%

EverArc Holdings Ltd. (Cost \$15,000) ^{(b)(c)}	1,500,000	337,500
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Cash Equivalents - 4.6%

U.S. Treasury Bills, 0.04% to 0.04%, 7/20/21 to 8/17/21 ^(d)	29,000,000	28,999,070
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Total Cash Equivalents (Cost \$28,999,175) 28,999,070

Total Investments in Securities (Cost \$291,934,338) 624,011,280

Due from Broker - 19.4%	123,267,392
Securities Sold Short - (19.6)%	(124,050,700)
Other Assets Less Other Liabilities - 1.9%	11,729,782

Net Assets - 100% 634,957,754

Net Asset Value Per Share - Investor Class 16.26

Net Asset Value Per Share - Institutional Class 17.25

Securities Sold Short - (19.6)%

	Shares	\$ Value
Invesco Qqq Trust	90,000	(31,898,700)
Sirius XM Holdings, Inc.	1,000,000	(6,540,000)
SPDR S&P 500 Etf Trust	200,000	(85,612,000)

Total Securities Sold Short (proceeds \$69,422,026) (124,050,700)

(a) Non-income producing

(b) Foreign domiciled entity.

(c) The expiration date has yet to be determined but will be set based on the terms outlined in the prospectus.

(d) Interest rates presented represent the yield to maturity at the date of purchase.

PARTNERS VALUE FUND

Schedule of Investments
June 30, 2021 (Unaudited)

Common Stocks - 96.8%

Communication Services	% of Net Assets	Shares	\$ Value
Interactive Media & Services	10.3		
Alphabet, Inc. - Class C ^(a)		14,500	36,341,640
Facebook, Inc. - Class A ^(a)		55,000	19,124,050
Cable & Satellite	9.8		
Liberty Broadband Corp. ^(a)			
Class C		90,000	15,629,400
Class A		70,000	11,771,900
Liberty Media Corp-Liberty SiriusXM ^(a)			
Class C		435,000	20,179,650
Class A		120,000	5,589,600
Alternative Carriers	6.8		
Liberty Global PLC - Class C ^{(a)(b)}		725,000	19,604,000
Liberty Latin America Ltd. - Class C ^{(a)(b)}		1,205,550	16,998,255
	26.9		145,238,495
Financials			
Multi-Sector Holdings	5.1		
Berkshire Hathaway, Inc. - Class B ^(a)		100,000	27,792,000
Investment Banking & Brokerage	4.4		
The Charles Schwab Corp.		325,000	23,663,250
Insurance Brokers	4.0		
Aon plc - Class A ^(b)		90,000	21,488,400
Property & Casualty Insurance	3.2		
Market Corp. ^(a)		14,500	17,207,295
Regional Banks	2.2		
First Republic Bank		64,000	11,978,880
Financial Exchanges & Data	2.0		
MarketAxess Holdings, Inc.		24,000	11,126,160
	20.9		113,255,985
Information Technology			
Data Processing & Outsourced Services	9.7		
Visa, Inc. - Class A		92,500	21,628,350
Mastercard, Inc. - Class A		50,000	18,254,500
Black Knight, Inc. ^(a)		160,000	12,476,800
Application Software	3.7		
Guidewire Software, Inc. ^(a)		120,000	13,526,400
ACI Worldwide, Inc. ^(a)		180,000	6,685,200
Semiconductors	3.0		
Texas Instruments, Inc.		85,000	16,345,500
	16.4		88,916,750
Industrials			
Research & Consulting Services	5.3		
CoStar Group, Inc. ^(a)		220,000	18,220,400
Dun & Bradstreet Holdings, Inc. ^(a)		500,000	10,685,000
Aerospace & Defense	2.8		
HEICO Corp. - Class A		120,000	14,901,600

	% of Net Assets	Shares	\$ Value
Industrial Machinery	1.6		
IDEX Corp.		40,000	8,802,000
	9.7		52,609,000
Consumer Discretionary			
Automotive Retail	5.8		
CarMax, Inc. ^(a)		145,000	18,726,750
AutoZone, Inc. ^(a)		8,500	12,683,870
Distributors	3.9		
LKQ Corp. ^(a)		425,000	20,918,500
	9.7		52,329,120
Materials			
Construction Materials	6.4		
Vulcan Materials Co.		113,000	19,669,910
Martin Marietta Materials, Inc.		42,500	14,951,925
Specialty Chemicals	2.6		
Axalta Coating Systems Ltd. ^(a)		465,000	14,177,850
	9.0		48,799,685
Health Care			
Health Care Services	4.2		
Laboratory Corp. of America Holdings ^(a)		83,000	22,895,550
Total Common Stocks (Cost \$249,690,255)			524,044,585
Cash Equivalents - 1.9%			
U.S. Treasury Bill 0.04% 8/17/21 (Cost \$9,999,537) ^(c)		10,000,000	9,999,462
Total Investments in Securities (Cost \$259,689,792)			534,044,047
Other Assets Less Other Liabilities - 1.3%			7,128,996
Net Assets - 100%			541,173,043
Net Asset Value Per Share - Investor Class			35.49
Net Asset Value Per Share - Institutional Class			36.22

(a) Non-income producing
(b) Foreign domiciled entity.
(c) Interest rates presented represent the yield to maturity at the date of purchase.

SHORT DURATION INCOME FUND

Schedule of Investments

June 30, 2021 (Unaudited)

Corporate Bonds - 16.0%

	\$ Principal Amount	\$ Value	\$ Principal Amount	\$ Value
Abercrombie & Fitch Management Co. 8.75% 7/15/25 ^(a)	2,125,000	2,358,644		
American Airlines Group, Inc. 3.75% 3/01/25 ^(a)	750,000	691,999		
American Airlines Inc/AAAdvantage Loyalty IP Ltd. 5.5% 4/20/26 ^(a)	750,000	795,000		
American Tower Corp. 2.25% 1/15/22	5,000,000	5,052,418		
Ashtead Capital, Inc. 4.375% 8/15/27 ^(a)	3,000,000	3,150,000		
Boeing Co. (The) 4.508% 5/01/23	1,000,000	1,066,420		
Boston Properties LP 3.125% 9/01/23	9,560,000	10,027,222		
Calumet Specialty Products Partners LP/ Calumet Finance Corp. 7.625% 1/15/22	480,000	480,919		
Carlisle Cos., Inc. 3.5% 12/01/24	500,000	539,837		
Delta Air Lines Inc/SkyMiles IP Ltd. 4.5% 10/20/25 ^(a)	3,000,000	3,225,279		
Delta Air Lines, Inc. 3.625% 3/15/22	1,905,000	1,932,179		
Devon Energy Corp. 5.25% 10/15/27 ^(a)	390,000	420,507		
Diamondback Energy, Inc. 2.875% 12/01/24	3,379,000	3,571,260		
Discovery Communications LLC 2.95% 3/20/23	2,277,000	2,370,245		
Drax Finco PLC 6.625% 11/01/25 ^{(a) (b)}	3,000,000	3,107,235		
Energy Transfer LP 5.2% 2/01/22	3,500,000	3,554,286		
EPR Properties 5.25% 7/15/23	5,912,000	6,248,076		
EQT Corp. 3% 10/01/22	1,180,000	1,206,550		
Expedia Group, Inc. 3.6% 12/15/23 ^(a)	2,000,000	2,127,250		
First Republic Bank 2.5% 6/06/22	4,200,000	4,276,089		
Highwoods Realty, LP 3.625% 1/15/23	1,275,000	1,318,519		
iStar, Inc. 4.25% 8/01/25	2,402,000	2,477,783		
JPMorgan Chase & Co. 3.375% 5/01/23	3,956,000	4,165,816		
Kimco Realty Corp. 3.125% 6/01/23	495,000	516,314		
Kinder Morgan Energy Partners LP 3.95% 9/01/22	2,000,000	2,064,311		
L Brands, Inc. 6.694% 1/15/27	1,000,000	1,180,635		
Lennar Corp. 4.875% 12/15/23	1,951,000	2,126,083		
Level 3 Financing, Inc. 5.25% 3/15/26	1,455,000	1,503,524		
Markel Corp. 4.9% 7/01/22	3,850,000	4,012,538		
Matador Resources Co. 5.875% 9/15/26	500,000	515,675		
Metropolitan Life Global Funding I 2.4% 6/17/22 ^(a)	1,000,000	1,021,317		
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.				
			1,000,000	1,102,250
			1,000,000	1,045,924
			4,555,000	4,492,369
			990,000	900,410
			3,500,000	3,763,027
			1,000,000	1,003,525
			2,581,000	2,621,215
			1,000,000	1,033,030
			2,200,000	2,256,903
			1,000,000	1,045,930
			3,000,000	3,167,220
			1,150,000	1,178,031
			1,800,000	1,888,371
			1,593,000	1,641,789
			443,750	446,477
			375,000	390,489
			500,000	526,311
			7,900,000	8,076,447
			1,370,000	1,434,431
			Total Corporate Bonds (Cost \$111,253,732)	115,118,079
Corporate Convertible Bonds - 2.7%				
			3,000,000	3,041,400
			6,300,000	6,536,250
			10,000,000	10,050,000
			Total Corporate Convertible Bonds (Cost \$18,427,760)	19,627,650
Asset-Backed Securities - 29.7%				
Automobile				
American Credit Acceptance Receivables Trust (ACAR)				
Series 2019-4 Class B - 2.43% 10/12/23 ^(a)	1,002,608	1,003,845		
Series 2020-1 Class A - 1.89% 4/13/23 ^(a)	21,235	21,248		
Series 2020-1 Class B - 2.08% 12/13/23 ^(a)	2,500,000	2,506,802		
Series 2020-2 Class A - 1.65% 12/13/23 ^(a)	389,242	390,263		
Series 2020-4 Class A - 0.53% 3/13/24 ^(a)	911,711	912,657		
Series 2021-2 Class A - 0.37% 10/15/24 ^(a)	1,826,456	1,827,741		
Series 2021-3 Class A - 0.62% 10/13/23 ^(a)	753,859	754,350		
ARI Fleet Lease Trust (ARIFL)				
Series 2018-B Class A2 - 3.22% 8/16/27 ^(a)	190,871	191,724		
Series 2019-A Class A2A - 2.41% 11/15/27 ^(a)	356,305	359,449		
Series 2020-A Class A2 - 1.77% 8/15/28 ^(a)	1,055,825	1,062,305		
Arivo Acceptance Auto Loan Receivables Trust (ARIVO)				
Series 2021-1A Class A - 1.19% 1/15/27 ^(a)	821,724	823,626		

SHORT DURATION INCOME FUND_(CONTINUED)

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
Carvana Auto Receivables Trust (CRVNA)			Ballyrock CLO Ltd. (BALLY)		
Series 2019-1A Class B - 3.29% 8/15/23 ^(a)	1,713,025	1,719,502	Series 2016-1A Class BR2 - 1.53375%		
Series 2019-1A Class C - 3.5% 2/15/24 ^(a)	300,000	304,909	10/15/28 Floating Rate (Qtrly LIBOR + 135) ^(a)	4,000,000	3,999,992
Series 2019-3A B Class B - 2.51% 4/15/24 ^(a)	400,000	403,835	^{(b) (c)}		
Chesapeake Funding II LLC (CFII)			BlackRock Elbert CLO V Ltd. (ELB)		
Series 2021-1A Class A1 - 0.47% 4/15/33 ^(a)	2,365,837	2,366,252	Series 5A Class A1 - 2.01888% 12/15/31		
Drive Auto Receivables Trust (DRIVE)			Floating Rate (Qtrly LIBOR + 190) ^{(a) (b) (c)}	4,000,000	4,007,388
Series 2017-1 Class D - 3.84% 3/15/23	711,865	715,208	Blackrock Rainier CLO VI Ltd. (BLKMM)		
Dt Auto Owner Trust (DTAOT)			Series 2021-6A Class A - 1.88762% 4/20/33		
Series 2019-3A Class B - 2.6% 5/15/23 ^(a)	854,771	856,765	Floating Rate (Qtrly LIBOR + 170) ^{(a) (b) (c)}	5,500,000	5,499,967
DT Auto Owner Trust (DTAOT)			Brightwood Capital MM CLO Ltd. (BWCAP)		
Series 2018-3A Class C - 3.79% 7/15/24 ^(a)	2,312,768	2,322,037	Series 2020-1A Class A - 2.01888% 12/15/28		
Series 2020-3A Class A - 0.54% 4/15/24 ^(a)	261,600	261,958	Floating Rate (Qtrly LIBOR + 190) ^{(a) (b) (c)}	4,446,807	4,453,306
Enterprise Fleet Financing LLC (EFF)			Cerberus Loan Funding XXIX LP (CERB)		
Series 2019-2 Class A2 - 2.29% 2/20/25 ^(a)	1,373,842	1,393,307	Series 2020-2A Class A - 2.08375% 10/15/32		
Series 2020-1 Class A2 - 1.78% 12/22/25 ^(a)	2,552,366	2,587,030	Floating Rate (US0003M + 190) ^{(a) (b) (c)}	4,500,000	4,506,903
Exeter Automobile Receivables Trust (EART)			Cerberus Loan Funding XXVIII LP (CERB)		
Series 2017-3A Class C - 3.68% 7/17/23 ^(a)	725,486	736,102	Series 2020-1A Class A - 2.03375% 10/15/31		
Series 2020-2A Class A - 1.13% 8/15/23 ^(a)	217,594	217,774	Floating Rate (Qtrly LIBOR + 185) ^{(a) (b) (c)}	5,500,000	5,518,997
First Investors Auto Owner Trust (FIAOT)			Cerberus Loan Funding XXXII LP (CERB)		
Series 2019-2A Class A - 2.21% 9/16/24 ^(a)	622,590	627,033	Series 2021-2A Class A 4/22/33 Floating		
Foursight Capital Automobile Receivables Trust (FCRT)			Rate (US0003M + 162) ^{(a) (b) (c)}	3,000,000	2,999,994
Series 2020-1 Class A2 - 1.97% 9/15/23 ^(a)	422,827	423,826	Fortress Credit Opportunities XV CLO Ltd. (FCO)		
Series 2021-1 Class A1 - 0.26978% 2/15/22 ^(a)	43,747	43,747	Series 2021-15A Class AT - 1.74513%		
Series 2021-1 Class A2 - 0.4% 8/15/24 ^(a)	1,250,000	1,250,986	4/25/33 Floating Rate (Qtrly LIBOR + 155) ^(a)		
GLS Auto Receivables Issuer Trust (GCAR)			^{(b) (c)}	3,500,000	3,499,906
Series 2019-2A Class A - 3.06% 4/17/23 ^(a)	10,773	10,785	Golub Capital Partners CLO 31M Ltd. (GOCAP)		
Series 2019-3A Class A - 2.58% 7/17/23 ^(a)	235,776	236,934	Series 2016-31A Class CR - 3.07638%		
Series 2019-4A Class A - 2.47% 11/15/23 ^(a)	707,227	711,884	8/05/30 Floating Rate (Qtrly LIBOR + 290) ^(a)		
Series 2020-1A Class A - 2.17% 2/15/24 ^(a)	2,193,037	2,205,763	^{(b) (c)}	1,000,000	996,030
Series 2020-2A Class A - 1.58% 8/15/24 ^(a)	1,357,104	1,367,673	Lake Shore Mm CLO III LLC (LSHR)		
Series 2020-2A Class B - 3.16% 6/16/25 ^(a)	250,000	259,384	Series 2020-1 Class A - 2.48375% 10/15/29		
Series 2020-3A Class A - 0.69% 10/16/23 ^(a)	318,344	318,826	Floating Rate (US0003M + 230) ^{(a) (b) (c)}	3,000,000	3,009,285
Series 2020-3A Class B - 1.38% 8/15/24 ^(a)	1,000,000	1,007,353	Maranon Loan Funding Ltd. (MRNON)		
Series 2021-1A Class A - 0.34% 5/15/24 ^(a)	2,394,509	2,395,572	Series 2021-2RA Class A1R - 1.78349%		
JPMorgan Chase Auto Credit Linked Note (CACLN)			7/15/33 Floating Rate (US0003M + 169) ^{(a) (b) (c)}	5,000,000	5,000,000
Series 2020-1 Class B - 0.991% 1/25/28 ^(a)	1,550,156	1,555,186	Palmer Square Loan Funding Ltd. (PSTAT)		
Series 2020-2 Class B - 0.84% 2/25/28 ^(a)	1,551,781	1,554,480	Series 2021-1A Class A2 - 1.40495% 4/20/29		
Series 2021-1 Class B - 0.875% 9/25/28 ^(a)	6,250,000	6,257,380	Floating Rate (Qtrly LIBOR + 125) ^{(a) (b) (c)}	3,000,000	2,999,988
Securitized Term Auto Loan Receivables Trust (SSTRT)					55,015,218
Series 2019-CRTA Class B - 2.453% 3/25/26 ^{(a) (b)}	840,101	854,480	Consumer & Specialty Finance		
Series 2019-CRTA Class C - 2.849% 3/25/26 ^{(a) (b)}	631,570	644,818	Affirm Asset Securitization Trust (AFFRM)		
United Auto Credit Securitization Trust (UACST)			Series 2020-A Class A - 2.1% 2/18/25 ^(a)	6,750,000	6,812,694
Series 2020-1 Class A - 0.85% 5/10/22 ^(a)	9,334	9,335	Series 2021-A Class A - 0.88% 8/15/25 ^(a)	2,150,000	2,153,801
Series 2021-1 Class A - 0.34% 7/10/23 ^(a)	357,991	358,057	Bankers Healthcare Group Securitization Trust (BHG)		
Westlake Automobile Receivables Trust (WLAKE)			Series 2020-A Class A - 2.56% 9/17/31 ^(a)	4,382,347	4,452,597
Series 2020-2A Class A2A - 0.93% 2/15/24 ^(a)	2,190,114	2,195,920	BHG Securitization Trust (BHG)		
World Omni Select Auto Trust (WOSAT)			Series 2021-A Class A - 1.42% 11/17/33 ^(a)	1,000,000	1,000,630
Series 2019-A Class A2A - 2.06% 8/15/23	127,191	127,433	Conn's Receivables Funding LLC (CONN)		
		48,155,544	Series 2020-A Class A - 1.71% 6/16/25 ^(a)	111,068	111,193
			Foundation Finance Trust (FFIN)		
			Series 2019-1A Class A - 3.86% 11/15/34 ^(a)	1,796,617	1,856,180
			Freed ABS Trust (FREED)		
			Series 2020-3FP Class A - 2.4% 9/20/27 ^(a)	110,633	110,783
			Series 2020-FP1 Class A - 2.52% 3/18/27 ^(a)	504,120	506,721
			Series 2021-1CP Class A - 0.66% 3/20/28 ^(a)	1,089,077	1,089,910
			Series 2021-2 Class A - 0.68% 6/19/28 ^(a)	1,389,497	1,390,470
			Marlette Funding Trust (MFT)		
			Series 2019-1A Class A - 3.44% 4/16/29 ^(a)	49,717	49,820
			Series 2019-2A Class A - 3.13% 7/16/29 ^(a)	202,785	203,520
			Series 2019-3A Class A - 2.69% 9/17/29 ^(a)	390,741	392,462
			Series 2019-4A Class A - 2.39% 12/17/29 ^(a)	741,143	745,015
			Series 2020-1A Class A - 2.24% 3/15/30 ^(a)	217,196	217,587
			Series 2020-2A Class A - 1.02% 9/16/30 ^(a)	610,840	611,416
Collateralized Loan Obligations					
ABPCI Direct Lending Fund CLO I LLC (ABPCI)					
Series 2016-1A Class A1A2 - 1.88249% 7/20/33 Floating Rate (US0003M + 170) ^{(a) (b) (c)}	2,000,000	2,000,000			
ABPCI Direct Lending Fund CLO X LP (ABPCI)					
Series 2020-10A Class A1A - 2.13825% 1/20/32 Floating Rate (Qtrly LIBOR + 195) ^{(a) (b) (c)}	6,500,000	6,523,462			

	\$ Principal Amount	\$ Value
Series 2021-1A Class A - 0.6% 6/16/31 ^(a)	2,218,255	2,220,220
Office Properties Income Trust (OMFIT)		
Series 2018-1A Class B - 3.61% 3/14/29 ^(a)	1,500,000	1,534,272
Onemain Financial Issuance Trust (OMFIT)		
Series 2018-1A Class A - 3.3% 3/14/29 ^(a)	8,610,349	8,639,995
Pagaya AI Debt Selection Trust (PAID)		
Series 2020-3 Class A - 2.1% 5/17/27 ^(a)	2,198,798	2,215,231
Series 2021-1 Class A - 1.18% 11/15/27 ^(a)	6,424,823	6,440,743
Series 2021-HG1 Class A - (0.01)% 1/16/29	5,000,000	5,003,586
Small Business Lending Trust (SBLZ)		
Series 2020-A Class A - 2.62% 12/15/26 ^(a)	550,565	552,442
SoFi Consumer Loan Program Trust (SCLP)		
Series 2018-4 Class C - 4.17% 11/26/27 ^(a)	3,450,000	3,520,735
Series 2019-2 Class A - 3.01% 4/25/28 ^(a)	141,963	142,524
Series 2019-3 Class A - 2.9% 5/25/28 ^(a)	674,280	677,854
Series 2019-4 Class A - 2.45% 8/25/28 ^(a)	444,505	447,286
Series 2020-1 Class A - 2.02% 1/25/29 ^(a)	656,595	662,112
Upgrade Receivables Trust (UPGR)		
Series 2019-1A Class C - 5.15% 3/15/25 ^(a)	158,062	158,284
Series 2019-2A Class B - 3.51% 10/15/25 ^(a)	1,707,332	1,709,852
Upstart Securitization Trust (UPST)		
Series 2017-2 Class C - 5.59% 3/20/25 ^(a)	580,119	581,200
Series 2018-2 Class C - 5.494% 12/22/25 ^(a)	415,630	417,430
Series 2019-2 Class B - 3.734% 9/20/29 ^(a)	1,250,000	1,267,995
Series 2019-3 Class A - 2.684% 1/21/30 ^(a)	964,131	969,674
Series 2020-1 Class A - 2.322% 4/22/30 ^(a)	2,254,625	2,270,185
Series 2020-3 Class A - 1.702% 11/20/30 ^(a)	2,949,450	2,967,523
Series 2021-1 Class A - 0.87% 3/20/31 ^(a)	1,649,547	1,653,300
Series 2021-2 Class A - 0.91% 6/20/31 ^(a)	1,684,316	1,686,289

67,443,531

Equipment

Amur Equipment Finance Receivables IX LLC (AXIS)		
Series 2021-1A Class A1 - 0.22% 4/20/22 ^(a)	173,690	173,705
Series 2021-1A Class A2 - 0.75% 11/20/26 ^(a)	4,250,000	4,253,616
Amur Equipment Finance Receivables VIII LLC (AXIS)		
Series 2020-1A Class A2 - 1.68% 8/20/25 ^(a)	1,120,022	1,127,377
BCC Funding Corp XVI LLC (BCCFC)		
Series 2019-1A Class A2 - 2.46% 8/20/24 ^(a)	2,234,690	2,264,105
BCC Funding XVII LLC (BCCFC)		
Series 2020-1 Class A2 - 0.91% 8/20/25 ^(a)	750,000	752,950
CCG Receivables Trust (CCG)		
Series 2019-1 Class B - 3.22% 9/14/26 ^(a)	250,000	257,994
Series 2019-2 Class A2 - 2.11% 3/15/27 ^(a)	1,228,666	1,242,987
Dell Equipment Finance Trust (DEFT)		
Series 2019-1 Class C - 3.14% 3/22/24 ^(a)	2,750,000	2,784,417
Dext ABS LLC (DEXT)		
Series 2020-1 Class A - 1.46% 2/16/27 ^(a)	2,514,994	2,527,653
GreatAmerica Leasing Receivables Funding LLC (GALC)		
Series 2020-1 Class A2 - 1.76% 6/15/22 ^(a)	3,197,759	3,210,565
Hewlett-Packard Financial Services Equipment Trust (HPEFS)		
Series 2020-1A Class A2 - 1.73% 2/20/30 ^(a)	653,344	655,691
HPEFS Equipment Trust (HPEFS)		
Series 2019-1A Class D - 2.72% 9/20/29 ^(a)	1,000,000	1,021,603
Series 2020-1A Class A3 - 1.76% 2/20/30 ^(a)	3,500,000	3,536,820
Series 2021-1A Class A1 - 0.1653% 3/21/22 ^(a)	527,684	527,702
MMAF Equipment Finance LLC (MMAF)		
Series 2016-AA Class A4 - 1.76% 1/17/23 ^(a)	201,767	202,256
Pawnee Equipment Receivables (PWNE)		
Series 2020-1 Class A - 1.37% 11/17/25 ^(a)	2,636,343	2,650,386

	\$ Principal Amount	\$ Value
Pawnee Equipment Receivables Series LLC (PWNE)		
Series 2019-1 Class A2 - 2.29% 10/15/24 ^(a)	4,623,308	4,669,653
31,859,480		
Other		
Hilton Grand Vacations Trust (HGVT)		
Series 2020-AA Class A - 2.74% 2/25/39 ^(a)	358,985	372,999
Octane Receivables Trust (OCTL)		
Series 2019-1A Class A - 3.16% 9/20/23 ^(a)	1,308,997	1,320,779
Series 2020-1A Class A - 1.71% 2/20/25 ^(a)	4,801,076	4,844,174
Series 2021-1A Class A - 0.93% 3/22/27 ^(a)	1,984,818	1,987,326
Sierra Timeshare Receivables Funding LLC (SRFC)		
Series 2019-2A Class A - 2.59% 5/20/36 ^(a)	780,798	800,270
Series 2019-2A Class B - 2.82% 5/20/36 ^(a)	97,600	100,028
Series 2020-2A Class A - 1.33% 7/20/37 ^(a)	1,310,243	1,318,958
10,744,534		
Total Asset-Backed Securities (Cost \$212,113,162)		213,218,307

Commercial Mortgage-Backed Securities - 9.6%

ACRES Commercial Realty Corp. (XAN)		
Series 2020-RSO8 Class C - 2.62448% 3/15/35 ^(a)	3,750,000	3,757,969
Series 2020-RSO8 Class D - 2.62448% 3/15/35 ^(a)	1,500,000	1,502,816
BFLD Trust (BFLD)		
Series 2020-OBKR Class A - 2.123% 11/15/22 ^(a)	2,625,000	2,660,646
BPCRE Ltd. (BPCRE)		
Series 2021-FL1 Class AS - 1.23175% 2/15/37 ^{(a) (b)}	4,000,000	4,014,000
BPR Trust (BPR)		
Series 2021-KEN Class A - 1.323% 2/15/29 ^(a)	3,000,000	3,003,011
GPMT Ltd. (GPMT)		
Series 2018-FL1 Class C - 2.24338% 11/19/35 ^{(a) (b)}	7,300,000	7,302,365
Series 2018-FL1 Class D - 3.04338% 11/21/35 ^{(a) (b)}	4,500,000	4,478,209
Series 2021-FL3 Class A - 1.3325% 7/16/35 ^(a)	5,000,000	5,000,000
HGI CRE CLO Ltd. (HGI)		
Series 2021-FL1 Class A - 1.12463% 6/16/36 ^{(a) (b)}	4,750,000	4,750,000
Hilton USA Trust (HILT)		
Series 2016-SFP Class E - 5.5191% 11/05/35 ^(a)	4,300,000	4,358,621
LoanCore Issuer Ltd. (LNCOR)		
Series 2021-CRE5 Class A - 1.37288% 7/15/36 ^{(a) (b)}	5,000,000	5,000,000
PFP Ltd. (PFP)		
Series 2019-5 Class B - 1.72463% 4/14/36 ^{(a) (b)}	2,500,000	2,505,650
Series 2019-5 Class C - 2.07463% 4/14/36 ^{(a) (b)}	1,500,000	1,503,390
Series 2021-7 Class AS - 1.22288% 4/14/38 ^{(a) (b)}	4,500,000	4,504,554
Ready Capital Mortgage Financing LLC (RCMT)		
Series 2020-FL4 Class A - 2.2415% 2/25/35 ^(a)	3,999,827	4,035,669
RETL (RETL)		
Series 2019-RVP Class C - 2.173% 3/15/36 ^(a)	1,509,157	1,508,406
VMC Finance LLC (VMC)		

SHORT DURATION INCOME FUND_(CONTINUED)

	\$ Principal Amount	\$ Value
Series 2018-FL2 Class C - 2.03175% 10/15/35 ^(a)	4,200,000	4,210,790
Series 2021-FL4 Class A - 1.1825% 6/16/36 ^(a)	5,000,000	5,000,000
Total Commercial Mortgage-Backed Securities (Cost \$68,979,639)		69,096,096

Mortgage-Backed Securities - 14.8%

Federal Home Loan Mortgage Corporation

Collateralized Mortgage Obligations		
Series 2952 Class PA - 5% 2/15/35	292,249	319,320
Series 3003 Class LD - 5% 12/15/34	606,199	696,119
Series 3620 Class PA - 4.5% 12/15/39	551,602	597,045
Series 3649 Class BW - 4% 3/15/25	492,916	514,835
Series 3842 Class PH - 4% 4/15/41	656,997	718,206
Series 4107 Class LA - 2.5% 5/15/31	5,639,030	5,687,829
Series 4107 Class LW - 1.75% 8/15/27	3,920,485	3,946,869
Series 4281 Class AG - 2.5% 12/15/28	359,430	365,952

Pass-Through Securities		
G18190 - 5.5% 6/01/22	1,952	1,983
G01818 - 5% 5/01/35	737,449	831,057
G18306 - 4.5% 4/01/24	155,731	163,471
G18296 - 4.5% 2/01/24	69,991	73,464
G13300 - 4.5% 5/01/23	23,356	24,490
G18308 - 4% 5/01/24	284,856	302,697
J16663 - 3.5% 9/01/26	2,366,629	2,530,719
E02948 - 3.5% 7/01/26	2,716,837	2,905,362
J14649 - 3.5% 4/01/26	849,829	908,138
J13949 - 3.5% 12/01/25	1,320,432	1,411,190
E03033 - 3% 2/01/27	1,434,164	1,510,128
E02804 - 3% 12/01/25	872,979	918,240
ZS8692 - 2.5% 4/01/33	1,041,519	1,088,190
		25,515,304

Federal National Mortgage Association

Collateralized Mortgage Obligations		
Series 2010-54 Class WA - 3.75% 6/25/25	164,968	168,533

Pass-Through Securities		
995112 - 5.5% 7/01/36	682,558	791,380
555531 - 5.5% 6/01/33	1,531,849	1,767,505
AL0471 - 5.5% 7/01/25	288,991	300,738
888439 - 5.5% 6/01/22	3,687	3,723
725232 - 5% 3/01/34	140,802	160,521
AE0031 - 5% 6/01/25	130,538	136,156
AD0629 - 5% 2/01/24	35,279	36,752
995960 - 5% 12/01/23	40,134	41,809
888595 - 5% 1/01/22	1,879	1,957
995692 - 4.5% 5/01/24	320,212	336,341
995693 - 4.5% 4/01/24	112,226	117,646
930667 - 4.5% 3/01/24	135,224	142,038
MA0587 - 4% 12/01/30	2,119,760	2,279,445
AD7073 - 4% 6/01/25	214,538	228,143
931739 - 4% 8/01/24	65,051	69,141
MA0043 - 4% 4/01/24	430,667	457,556
MA3540 - 3.5% 12/01/33	1,353,236	1,448,758
AH3429 - 3.5% 1/01/26	4,059,001	4,338,026
310139 - 3.5% 11/01/25	1,546,702	1,653,505
BM5708 - 3% 12/01/29	1,849,685	1,952,722
AB6291 - 3% 9/01/27	684,435	723,245
AB4482 - 3% 2/01/27	3,405,850	3,603,310
AB3902 - 3% 11/01/26	686,989	723,151

	\$ Principal Amount	\$ Value
AB2251 - 3% 2/01/26	982,705	1,036,537
AB1769 - 3% 11/01/25	773,178	814,413
AS7701 - 2.5% 8/01/31	3,572,804	3,758,805
BA4767 - 2.5% 1/01/31	1,363,393	1,427,485
MA3791 - 2.5% 9/01/29	2,358,810	2,473,114
MA3189 - 2.5% 11/01/27	1,182,258	1,233,221
AL1366 - 2.5% 2/01/27	1,347,066	1,411,811
MA1502 - 2.5% 7/01/23	703,573	733,901
AR8198 - 2.5% 3/01/23	788,446	822,433
		35,193,821

Government National Mortgage Association

Pass-Through Securities		
5255 - 3% 12/20/26	2,979,898	3,128,300

Non-Government Agency

Collateralized Mortgage Obligations		
Bunker Hill Loan Depository Trust (BHLDT)		
Series 2019-3A Class A1 - 2.724% 11/25/59 ^{(a)(c)}	2,059,377	2,100,801
Citigroup Mortgage Loan Trust, Inc. (CMLTI)		
Series 2014-A Class A - 4% 1/25/35 ^{(a)(c)}	574,801	606,603
COLT Mortgage Loan Trust (COLT)		
Series 2019-4 Class A1 - 2.579% 11/25/49 ^{(a)(c)}	1,710,913	1,719,080
Deephaven Residential Mortgage Trust (DRMT)		
Series 2019-3A Class A1 - 2.964% 7/25/59 ^{(a)(c)}	1,404,063	1,409,983
Series 2019-4A Class A1 - 2.791% 10/25/59 ^{(a)(c)}	589,209	593,817
Flagstar Mortgage Trust (FSMT)		
Series 2017-1 Class 2A2 - 3% 3/25/47 ^{(a)(c)}	1,256,323	1,280,873
GS Mortgage-Backed Securities Trust (GSMBST)		
Series 2020-NQM1 Class A1 - 1.382% 9/27/60 ^{(a)(c)}	1,117,549	1,122,726
JPMorgan Mortgage Trust (JPMMT)		
Series 2014-2 Class 2A2 - 3.5% 6/25/29 ^{(a)(c)}	1,334,436	1,364,980
Series 2014-5 Class A1 - 2.91041% 10/25/29 ^{(a)(c)}	2,786,228	2,870,041
Series 2016-3 Class 2A1 - 3% 10/25/46 ^{(a)(c)}	2,261,956	2,285,293
Series 2017-3 Class 2A2 - 2.5% 8/25/47 ^{(a)(c)}	4,211,041	4,266,608
Series 2018-6 Class 2A2 - 3% 12/25/48 ^{(a)(c)}	1,268,151	1,298,672
Series 2020-7 Class A4 - 3% 1/25/51 ^{(a)(c)}	654,163	663,520
Series 2020-8 Class A4 - 3% 3/25/51 ^{(a)(c)}	849,250	858,028
Series 2021-4 Class A4 - 2.5% 8/25/51 ^{(a)(c)}	2,922,318	2,997,461
Series 2021-6 Class A4 - 2.5% 10/25/51 ^{(a)(c)}	6,141,809	6,299,737
Series 2021-8 Class A4 - 2.5% 12/25/51	2,000,000	2,056,328
JPMorgan Wealth Management (JPMWM)		
Series 2020-ATR1 Class A4 - 3% 2/25/50 ^{(a)(c)}	3,380,807	3,401,682
Sequoia Mortgage Trust (SEMT)		
Series 2019-4 Class A4 - 3.5% 11/25/49 ^{(a)(c)}	197,974	198,656
Series 2019-5 Class A4 - 3.5% 12/25/49 ^{(a)(c)}	811,268	814,643
Series 2019-CH2 Class A1 - 4.5% 8/25/49 ^{(a)(c)}	1,806,618	1,823,123
Series 2019-CH3 Class A10 - 4% 9/25/49 ^{(a)(c)}	308,967	309,627
Series 2020-1 Class A4 - 3.5% 2/25/50 ^{(a)(c)}	149,007	149,678
Series 2020-2 Class A4 - 3.5% 3/25/50 ^{(a)(c)}	699,422	705,713
Series 2020-3 Class A4 - 3% 4/25/50 ^{(a)(c)}	1,169,798	1,184,471
		42,382,144

Total Mortgage-Backed Securities (Cost \$102,721,978) 106,219,569

	\$ Principal Amount	\$ Value
U.S. Treasuries - 20.6%		
U.S. Treasury Notes		
1.125% 7/31/21	15,000,000	15,013,485
2% 7/31/22	17,000,000	17,350,625
2% 2/15/23	7,000,000	7,205,762
1.5% 2/28/23	25,000,000	25,541,015
2% 5/31/24	15,000,000	15,678,516
0.25% 8/31/25	15,000,000	14,701,758
1.875% 7/31/26	15,000,000	15,740,039
1.625% 10/31/26	12,000,000	12,431,719
1.125% 2/28/27	6,500,000	6,547,988
1.125% 2/29/28	16,000,000	15,955,000
1.25% 3/31/28	2,000,000	2,008,203
Total U.S. Treasuries (Cost \$146,061,805)		148,174,110

Common Stocks - 0.7%

Redwood Trust, Inc. (Cost \$3,881,691)	410,000	4,948,700
Total Investments in Securities (Cost \$663,439,767)		676,402,511
Other Assets Less Other Liabilities - 5.9%		42,324,800
Net Assets - 100%		718,727,311
Net Asset Value Per Share - Investor Class		12.38
Net Asset Value Per Share - Institutional Class		12.40

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (b) Foreign domiciled entity.
- (c) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.

ULTRA SHORT GOVERNMENT FUND

Schedule of Investments June 30, 2021 (Unaudited)

Corporate Bonds - 0.7%

	\$ Principal Amount	\$ Value
Dominion Energy, Inc. Series 2016-C 2% 8/15/21 (Cost \$500,794)	500,000	500,321

Asset-Backed Securities - 11.5%

Automobile		
American Credit Acceptance Receivables Trust (ACAR)		
Series 2020-1 Class A - 1.89% 4/13/23 ^(a)	3,539	3,541
Series 2020-4 Class A - 0.53% 3/13/24 ^(a)	227,928	228,164
Series 2021-2 Class A - 0.37% 10/15/24 ^(a)	228,307	228,468
Series 2021-3 Class A - 0.62% 10/13/23 ^(a)	150,772	150,870
ARI Fleet Lease Trust (ARIFL)		
Series 2019-A Class A2A - 2.41% 11/15/27 ^(a)	273,167	275,577
Series 2020-A Class A2 - 1.77% 8/15/28 ^(a)	648,578	652,559
Carvana Auto Receivables Trust (CRVNA)		
Series 2019-2A Class B - 2.74% 12/15/23 ^(a)	276,369	278,278
DT Auto Owner Trust (DTAOT)		
Series 2020-3A Class A - 0.54% 4/15/24 ^(a)	130,800	130,979
Enterprise Fleet Funding LLC (EFF)		
Series 2021-1 Class A1 - 0.16793% 3/21/22 ^(a)	218,796	218,803
First Investors Auto Owner Trust (FIAOT)		
Series 2017-1A Class D - 3.6% 4/17/23 ^(a)	317,000	318,946
Foursight Capital Automobile Receivables Trust (FCRT)		
Series 2021-1 Class A1 - 0.26978% 2/15/22 ^(a)	29,165	29,165
GLS Auto Receivables Issuer Trust (GCAR)		
Series 2019-3A Class A - 2.58% 7/17/23 ^(a)	23,578	23,694
Series 2020-1A Class A - 2.17% 2/15/24 ^(a)	302,488	304,243
Series 2020-4A Class A - 0.52% 2/15/24 ^(a)	375,884	376,273
United Auto Credit Securitization Trust (UACST)		
Series 2020-1 Class A - 0.85% 5/10/22 ^(a)	1,167	1,167
Series 2021-1 Class A - 0.34% 7/10/23 ^(a)	357,991	358,057
Westlake Automobile Receivables Trust (WLAKE)		
Series 2020-2A Class A2A - 0.93% 2/15/24 ^(a)	410,646	411,735
		3,990,519

Consumer & Specialty Finance

Marlette Funding Trust (MFT)		
Series 2019-2A Class A - 3.13% 7/16/29 ^(a)	121,671	122,112
Series 2020-2A Class A - 1.02% 9/16/30 ^(a)	390,938	391,306
Onemain Financial Issuance Trust (OMFIT)		
Series 2018-1A Class A - 3.3% 3/14/29 ^(a)	533,039	534,874
Upstart Securitization Trust (UPST)		
Series 2019-2 Class A - 2.897% 9/20/29 ^(a)	86,944	87,121
Series 2020-1 Class A - 2.322% 4/22/30 ^(a)	356,181	358,639
		1,494,052

Equipment

Amur Equipment Finance Receivables IX LLC (AXIS)		
Series 2021-1A Class A1 - 0.22% 4/20/22 ^(a)	521,071	521,114
BCC Funding XIV LLC (BCCFC)		
Series 2018-1A Class B - 3.39% 8/21/23 ^(a)	84,275	84,453
BCC Funding XVII LLC (BCCFC)		
Series 2020-1 Class A1 - 0.30965% 10/20/21 ^(a)	51,214	51,219
Dell Equipment Finance Trust (DEFT)		
Series 2020-2 Class A2 - 0.47% 10/24/22 ^(a)	381,417	381,923

	\$ Principal Amount	\$ Value
GreatAmerica Leasing Receivables Funding LLC (GALC)		
Series 2020-1 Class A2 - 1.76% 6/15/22 ^(a)	314,233	315,492
HPEFS Equipment Trust (HPEFS)		
Series 2021-1A Class A1 - 0.1653% 3/21/22 ^(a)	263,842	263,851
MMAF Equipment Finance LLC (MMAF)		
Series 2016-AA Class A4 - 1.76% 1/17/23 ^(a)	87,152	87,363
SCF Equipment Leasing LLC (SCFET)		
Series 2021-1A Class A1 - 0.23387% 3/11/22 ^(a)	163,630	163,630
Series 2020-1A Class A2 - 0.68% 10/20/25 ^(a)	410,010	410,837
		2,279,882
Total Asset-Backed Securities (Cost \$7,751,495)		7,764,453

U.S. Treasuries - 82.1%

U.S. Treasury Notes		
1.125% 8/31/21	19,000,000	19,034,165
2.75% 9/15/21	7,000,000	7,039,023
2.875% 10/15/21	9,750,000	9,829,751
1.625% 12/31/21	2,000,000	2,015,597
1.875% 1/31/22	6,000,000	6,063,692
0.375% 3/31/22	11,500,000	11,525,587
Total U.S. Treasuries (Cost \$55,505,136)		55,507,815
Total Investments in Securities (Cost \$63,757,425)		63,772,589
Other Assets Less Other Liabilities - 5.7%		3,823,496
Net Assets - 100%		67,596,085

Net Asset Value Per Share - Institutional Class 10.00

(a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

VALUE FUND

Schedule of Investments June 30, 2021 (Unaudited)

Common Stocks - 95.7%

	% of Net Assets	Shares	\$ Value
Information Technology			
Data Processing & Outsourced Services	11.1		
Visa, Inc. - Class A		170,000	39,749,400
Mastercard, Inc. - Class A		100,000	36,509,000
Fidelity National Information Services, Inc.		240,000	34,000,800
Semiconductors	3.6		
Analog Devices, Inc.		210,000	36,153,600
Application Software	2.9		
salesforce.com, Inc. ^(a)		120,000	29,312,400
IT Consulting & Other Services	2.7		
Accenture plc - Class A ^(b)		90,000	26,531,100
Systems Software	2.5		
Oracle Corp.		325,000	25,298,000
	22.8		227,554,300
Communication Services			
Interactive Media & Services	11.9		
Alphabet, Inc. - Class C ^(a)		28,000	70,176,960
Facebook, Inc. - Class A ^(a)		140,000	48,679,400
Cable & Satellite	10.8		
Liberty Broadband Corp. - Class C ^(a)		280,000	48,624,800
Liberty Media Corp-Liberty SiriusXM - Class C ^(a)		650,000	30,153,500
Comcast Corp. - Class A		500,000	28,510,000
	22.7		226,144,660
Financials			
Insurance Brokers	4.8		
Aon plc - Class A ^(b)		200,000	47,752,000
Multi-Sector Holdings	4.6		
Berkshire Hathaway, Inc. - Class B ^(a)		165,000	45,856,800
Investment Banking & Brokerage	4.4		
The Charles Schwab Corp.		600,000	43,686,000
Financial Exchanges & Data	2.5		
S&P Global, Inc.		62,500	25,653,125
Diversified Banks	2.2		
JPMorgan Chase & Co.		140,000	21,775,600
	18.5		184,723,525
Health Care			
Health Care Equipment	4.0		
Danaher Corp.		150,000	40,254,000
Life Sciences Tools & Services	3.8		
Thermo Fisher Scientific, Inc.		75,000	37,835,250

	% of Net Assets	Shares	\$ Value
Health Care Services	3.5		
Laboratory Corp. of America Holdings ^(a)		125,000	34,481,250
	11.3		112,570,500
Consumer Discretionary			
Automotive Retail	5.6		
CarMax, Inc. ^(a)		225,000	29,058,750
AutoZone, Inc. ^(a)		17,500	26,113,850
Internet & Direct Marketing Retail	2.9		
Amazon.com, Inc. ^(a)		8,500	29,241,360
	8.5		84,413,960
Industrials			
Research & Consulting Services	3.5		
CoStar Group, Inc. ^(a)		420,000	34,784,400
Industrial Conglomerates	2.6		
Roper Technologies, Inc.		55,000	25,861,000
	6.1		60,645,400
Materials			
Construction Materials	3.6		
Vulcan Materials Co.		205,000	35,684,350
Industrial Gases	2.2		
Linde plc ^(b)		75,000	21,682,500
	5.8		57,366,850
Total Common Stocks (Cost \$428,916,134)			953,419,195

Cash Equivalents - 3.0%

U.S. Treasury Bills, 0.04% to 0.04%, 7/20/21 to 7/27/21 ^(c)		30,000,000	29,999,167
Total Cash Equivalents (Cost \$29,999,267)			29,999,167
Total Investments in Securities (Cost \$458,915,401)			983,418,362
Other Assets Less Other Liabilities - 1.3%			13,139,598
Net Assets - 100%			996,557,960
Net Asset Value Per Share - Investor Class			59.29
Net Asset Value Per Share - Institutional Class			60.41

(a) Non-income producing

(b) Foreign domiciled entity.

(c) Interest rates presented represent the yield to maturity at the date of purchase.

