Weitz | INVESTMENT MANAGEMENT

PORTFOLIO HOLDINGS

December 31, 2022

EQUITY
Weitz Hickory Fund
Weitz Partners III Opportunity Fund
Weitz Partners Value Fund
Weitz Value Fund

ALLOCATION
Weitz Balanced Fund

FIXED INCOME
Weitz Core Plus Income Fund
Weitz Nebraska Tax-Free Income Fund
Weitz Short Duration Income Fund
Weitz Ultra Short Government Fund

BALANCED FUND

Schedule of Investments
December 31, 2022 (Unaudited)

Common Stocks - 42.3%

Information Technology	% of Net Assets	Shares	$ Value
Data Processing & Outsourced Services	**4.5**		
Mastercard, Inc. - Class A		10,500	3,651,165
Visa, Inc. - Class A		17,000	3,531,920
Fidelity National Information Services, Inc.		26,000	1,764,100
Systems Software	**3.3**		
Microsoft Corp.		17,500	4,196,850
Oracle Corp.		30,000	2,452,200
Semiconductors	**3.1**		
Analog Devices, Inc.		26,000	4,264,780
Texas Instruments, Inc.		11,301	1,867,151
Application Software	**1.3**		
Roper Technologies, Inc.		6,200	2,678,958
IT Consulting & Other Services	**1.1**		
Accenture plc - Class A[a]		8,000	2,134,720
	13.3		**26,541,844**

Financials	% of Net Assets	Shares	$ Value
Multi-Sector Holdings	**2.3**		
Berkshire Hathaway, Inc. - Class B[b]		15,000	4,633,500
Insurance Brokers	**2.1**		
Aon plc - Class A[a]		14,000	4,201,960
Property & Casualty Insurance	**1.9**		
Markel Corp.[b]		2,850	3,754,846
Investment Banking & Brokerage	**1.5**		
The Charles Schwab Corp.		35,000	2,914,100
Financial Exchanges & Data	**1.2**		
S&P Global, Inc.		7,500	2,512,050
Diversified Banks	**1.1**		
JPMorgan Chase & Co.		17,000	2,279,700
Mortgage REITs	**0.4**		
Redwood Trust, Inc.		108,485	733,359
	10.5		**21,029,515**

Health Care	% of Net Assets	Shares	$ Value
Health Care Equipment	**2.2**		
Danaher Corp.		16,500	4,379,430
Life Sciences Tools & Services	**1.9**		
Thermo Fisher Scientific, Inc.		6,850	3,772,226
Health Care Services	**1.9**		
Laboratory Corp. of America Holdings		16,000	3,767,680
	6.0		**11,919,336**

Materials	% of Net Assets	Shares	$ Value
Construction Materials	**3.6**		
Vulcan Materials Co.		23,000	4,027,530
Martin Marietta Materials, Inc.		9,500	3,210,715
Industrial Gases	**1.2**		
Linde plc[a]		7,500	2,446,350
	4.8		**9,684,595**

Industrials	% of Net Assets	Shares	$ Value
Industrial Machinery	**2.5**		
IDEX Corp.		12,000	2,739,960
Fortive Corp.		35,000	2,248,750
Industrial Conglomerates	**1.0**		
Honeywell International, Inc.		9,500	2,035,850
	3.5		**7,024,560**

Communication Services	% of Net Assets	Shares	$ Value
Cable & Satellite	**1.8**		
Comcast Corp. - Class A		55,000	1,923,350
Charter Communications, Inc. - Class A[b]		5,000	1,695,500
Interactive Media & Services	**1.5**		
Alphabet, Inc. - Class C[b]		34,360	3,048,763
	3.3		**6,667,613**

Consumer Staples	% of Net Assets	Shares	$ Value
Distillers & Vintners	**0.9**		
Diageo plc - ADR[a]		10,000	1,781,900
Total Common Stocks (Cost $48,771,293)			**84,649,363**

Non-Convertible Preferred Stocks - 0.6%

Qurate Retail, Inc. 8.00% 3/15/31 (Cost $3,461,303)	35,000	1,199,100

Corporate Bonds - 1.3%

	$ Principal Amount	$ Value
AutoZone, Inc.		
3.63% 4/15/25	500,000	484,228
Brown & Brown, Inc (BRO)		
4.2% 9/15/24	390,000	382,977
JPMorgan Chase & Co.		
3.38% 5/1/23	500,000	497,717
3.85% 6/14/25 Floating Rate (SOFR + 98)	200,000	195,657
Markel Corp.		
3.63% 3/30/23	500,000	498,274
U.S. Bancorp		
2.4% 7/30/24	500,000	480,974
Total Corporate Bonds (Cost $2,583,244)		**2,539,827**

BALANCED FUND (CONTINUED)

Schedule of Investments
December 31, 2022 (Unaudited)

Corporate Convertible Bonds - 0.9%

	$ Principal Amount	$ Value
Redwood Trust, Inc.		
5.63% 7/15/24 (Cost $1,927,082)	2,000,000	1,830,000

Asset-Backed Securities - 9.0%

	$ Principal Amount	$ Value
Automobile		
AmeriCredit Automobile Receivables Trust (AMCAR)		
Series 2020-2 Class D - 2.13% 3/18/26	595,000	557,240
ARI Fleet Lease Trust (ARIFL)		
Series 2022-A Class A2 - 3.12% 1/15/31[c]	100,000	98,191
CarMax Auto Owner Trust (CARMX)		
Series 2012-2 Class C - 3.16% 2/18/25	500,000	495,097
Series 2020-3 Class D - 2.53% 1/15/27	360,000	337,561
Series 2021-3 Class C - 1.25% 5/17/27	380,000	337,057
CFMT LLC (CFMT)		
Series 2021-AL1 Class B - 1.39% 9/22/31[c]	388,071	368,323
Chesapeake Funding II LLC (CFII)		
Series 2021-1A Class A1 - 0.47% 4/15/33[c]	262,044	257,924
Enterprise Fleet Financing LLC (EFF)		
Series 2019-2 Class A - 2.29% 2/20/25[c]	6,111	6,103
Series 2020-1 Class A - 1.78% 12/22/25[c]	56,252	55,998
Flagship Credit Auto Trust (FCAT)		
Series 2020-4 Class C - 1.28% 2/16/27[c]	300,000	287,144
Foursight Capital Automobile Receivables Trust (FCRT)		
Series 2022-2 Class A2 - 4.49% 3/16/26[c]	500,000	495,606
GLS Auto Receivables Issuer Trust (GCAR)		
Series 2021-1A Class C - 1.2% 1/15/27[c]	475,000	465,086
Series 2021-4A Class A - 0.84% 7/15/25[c]	166,400	164,150
GM Financial Automobile Leasing Trust (GMALT)		
Series 2021-3 Class B - 0.76% 7/21/25	490,000	463,054
JPMorgan Chase Auto Credit Linked Note (CACLN)		
Series 2020-1 Class A5 - 0.99% 1/25/28[c]	111,114	109,434
Series 2020-2 Class A2 - 0.84% 2/25/28[c]	23,482	22,930
Series 2021-1 Class A2 - 0.88% 9/25/28[c]	272,274	263,256
Series 2021-2 Class A4 - 0.89% 12/26/28[c]	215,513	206,025
LAD Auto Receivables Trust (LADAR)		
Series 2021-1A Class A - 1.3% 8/17/26[c]	406,567	395,198
Series 2022-1A Class A - 5.21% 6/15/27[c]	558,449	549,400
OneMain Direct Auto Receivables Trust (ODART)		
Series 2021-1A Class A - 0.87% 7/14/28[c]	500,000	462,602
Series 2022-1A Class C - 1.42% 7/14/28[c]	447,000	380,129
Santander Drive Auto Receivables Trust (SDART)		
Series 2020-2 Class D - 2.22% 9/15/26	375,000	365,319
Series 2020-3 Class C - 1.12% 1/15/26	88,538	87,750
Series 2020-4 Class C - 1.01% 1/15/26	122,289	121,068
Series 2022-6 Class A2 - 4.37% 5/15/25	150,000	149,156
Securitized Term Auto Loan Receivables Trust (SSTRT)		
Series 2019-CRTA Class B - 2.45% 3/25/26[a] [c]	32,941	32,719
Westlake Automobile Receivables Trust (WLAKE)		
Series 2021-2A Class B - 0.62% 7/15/26[c]	256,000	247,174
Series 2022-1A Class A2A - 1.97% 12/16/24[c]	159,708	158,016
Wheels SPV 2 LLC (WHLS)		
Series 2020-1A Class A2 - 0.51% 8/20/29[c]	314,299	310,431
		8,249,141
Collateralized Loan Obligations		
ABPCI Direct Lending Fund CLO LP (ABPCI)		
Series 2020-10A Class A - 6.19% 1/20/32 Floating Rate (Qtrly LIBOR + 195)[a] [c] [d]	500,000	492,763
Audax Senior Debt CLO LLC (AUDAX)		
Series 2021-6A Class A1 - 5.74% 10/20/33 Floating Rate (Qtrly LIBOR + 150)[c] [d]	500,000	486,018
Blackrock Rainier CLO VI Ltd. (BLKMM)		
Series 2021-6A Class A - 5.94% 4/20/33 Floating Rate (Qtrly LIBOR + 170)[a] [c] [d]	500,000	481,269
Capital Four US CLO II Ltd. (C4US)		
Series 2022-1A Class A1 - 5.81% 10/20/30 Floating Rate (TSFR3M + 214)[a] [c] [d]	500,000	498,955
Cerberus Loan Funding LP (CERB)		
Series 2020-1A Class A - 5.93% 10/15/31 Floating Rate (Qtrly LIBOR + 185)[a] [c] [d]	431,071	427,856
Series 2021-6A Class A - 5.48% 11/22/33 Floating Rate (Qtrly LIBOR + 140)[a] [c] [d]	150,100	149,847
Churchill Middle Market CLO Ltd. (CHMML)		
Series 2021-1A Class A1 - 5.82% 10/24/33 Floating Rate (Qtrly LIBOR + 150)[a] [c] [d]	250,000	240,163
Fortress Credit Opportunities CLO Ltd. (FCO)		
Series 2021-15A Class A2 - 5.91% 4/25/33 Floating Rate (Qtrly LIBOR + 155)[a] [c] [d]	500,000	482,210
Golub Capital Partners CLO Ltd. (GOCAP)		
Series 2021-54A Class A2 - 6.06% 8/5/33 Floating Rate (Qtrly LIBOR + 153)[a] [c] [d]	500,000	481,334
Monroe Capital MML CLO XII Ltd. (MCMML)		
Series 2021-2A Class A1 - 6.25% 9/14/33 Floating Rate (Qtrly LIBOR + 150)[a] [c] [d]	500,000	481,808
Palmer Square Loan Funding Ltd. (PSTAT)		
Series 2021-1A Class A2 - 5.49% 4/20/29 Floating Rate (Qtrly LIBOR + 125)[a] [c] [d]	500,000	489,908
		4,712,131
Consumer & Specialty Finance		
Foundation Finance Trust (FFIN)		
Series 2021-2A Class A - 2.19% 1/15/42[c]	170,402	155,869
Lendingpoint Asset Securitization Trust (LDPT)		
Series 2022-C Class A - 6.56% 2/15/30[c]	425,005	423,276
Marlette Funding Trust (MFT)		
Series 2022-1A Class A - 1.36% 4/15/32[c]	94,181	92,335
Octane Receivables Trust (OCTL)		
Series 2020-1A Class A2 - 1.71% 2/20/25[c]	68,869	68,164
Series 2021-1A Class A5 - 0.93% 3/22/27[c]	53,472	51,681
Series 2021-2A Class A - 1.21% 9/20/28[c]	135,618	128,988
Series 2022-1A Class A2 - 4.18% 3/20/28[c]	244,027	237,876
Series 2022-2A Class A - 5.11% 2/22/28[c]	209,285	206,847
Upstart Securitization Trust (UPST)		
Series 2021-3 Class A - 0.83% 7/20/31[c]	70,589	69,141
Series 2021-5 Class A - 1.31% 11/20/31[c]	113,816	108,984
		1,543,161
Equipment		
Amur Equipment Finance Receivables LLC (AXIS)		
Series 2021-1A Class A2 - 0.75% 11/20/26[c]	354,248	341,476
Amur Equipment Finance Receivables XI LLC (AXIS)		
Series 2022-2A Class A2 - 5.3% 6/21/28[c]	150,000	147,984
CCG Receivables Trust (CCG)		
Series 2019-2 Class A - 2.11% 3/15/27[c]	11,336	11,320
Dell Equipment Finance Trust (DEFT)		
Series 2021-2 Class A2 - 0.53% 12/22/26[c]	625,000	599,008
Series 2022-1 Class A2 - 2.11% 8/23/27[c]	222,840	219,920
DLLST LLC (DLLST)		
Series 2022-1A Class A2 - 2.79% 1/22/24[c]	500,000	495,808

	$ Principal Amount	$ Value
Greatamerica Leasing Receivables Funding LLC (GALC)		
Series 2021-1 Class B - 0.72% 12/15/26[c]	500,000	453,800
MMAF Equipment Finance LLC (MMAF)		
Series 2022-A Class A2 - 2.77% 2/13/25[c]	375,000	368,198
Series 2022-B Class A2 - 5.57% 9/9/25[c]	250,000	250,392
Series 2022-B Class A3 - 5.61% 7/10/28[c]	250,000	251,624
SCF Equipment Leasing LLC (SCFET)		
Series 2022-2A Class A2 - 6.24% 7/20/28[c]	250,000	250,684
Series 2022-2A Class A3 - 6.5% 10/21/30[c]	250,000	252,718
		3,642,932
Total Asset-Backed Securities (Cost $18,476,088)		**18,147,365**

Commercial Mortgage-Backed Securities - 3.0%

	$ Principal Amount	$ Value
AREIT Trust (AREIT)		
Series 2021-CRE5 Class A - 5.42% 11/17/38 Floating Rate (Mthly LIBOR + 108)[c]	356,662	342,859
BDS Ltd. (BDS)		
Series 2020-FL6 Class C - 6.17% 9/15/35 Floating Rate (SOFR30A + 236)[a][c]	253,077	250,801
BFLD Trust (BFLD)		
Series 2020-OBRK Class A - 6.37% 11/15/28 Floating Rate (Mthly LIBOR + 205)[c]	125,000	123,626
FS Rialto Issuer LLC (FSRI)		
Series 2022-FL5 Class A - 6.63% 6/19/37 Floating Rate (TSFR1M + 230)[a][c]	500,000	493,662
GPMT Ltd. (GPMT)		
Series 2021-FL3 Class A - 5.59% 7/16/35 Floating Rate (Mthly LIBOR + 125)[a][c]	329,705	322,116
HERA Commercial Mortgage, Ltd. (HCM)		
Series 2021-FL1 Class A - 5.39% 2/18/38 Floating Rate (US0001M + 105)[a][c]	500,000	484,252
HGI CRE CLO Ltd. (HGI)		
Series 2021-FL1 Class A4 - 5.38% 6/16/36 Floating Rate (Mthly LIBOR + 105)[a][c]	220,982	212,807
Series 2021-FL1 Class AS - 5.73% 6/16/36 Floating Rate (Mthly LIBOR + 140)[a][c]	500,000	474,905
Series 2021-FL2 Class A4 - 5.33% 9/17/36 Floating Rate (Mthly LIBOR + 100)[a][c]	250,000	241,423
KREF Ltd. (KREF)		
Series 2021-FL2 Class A4 - 5.4% 2/15/39 Floating Rate (Mthly LIBOR + 107)[a][c]	500,000	484,811
Series 2022-FL3 Class A - 5.77% 2/17/39 Floating Rate (Mthly SOFR + 145)[a][c]	500,000	485,364
LoanCore Issuer Ltd. (LNCR)		
Series 2018-CRE1 Class D - 7.27% 5/15/28 Floating Rate (US0001M + 295)[a][c]	400,000	376,274
Series 2021-CRE5 Class A - 5.62% 7/15/36 Floating Rate (Mthly LIBOR + 130)[a][c]	500,000	481,733
Series 2022-CRE7 Class A - 5.36% 1/17/37 Floating Rate (SOFR 30 Day Avg + 155)[a][c]	250,000	242,691
PFP Ltd. (PFP)		
Series 2022-9 Class A - 6.6% 8/19/35 Floating Rate (TSFR1M + 218)[a][c]	250,000	246,715
STWD Ltd. (STWD)		
Series 2022-FL3 Class A - 5.16% 11/15/38 Floating Rate (SOFR 30 Day Avg + 135)[a][c]	500,000	482,281
VMC Finance LLC (VMC)		
Series 2021-FL4 Class A - 5.44% 6/16/36 Floating Rate (Mthly LIBOR + 110)[c]	247,647	238,608
Total Commercial Mortgage-Backed Securities (Cost $6,122,865)		**5,984,928**

Mortgage-Backed Securities - 2.3%

	$ Principal Amount	$ Value
Federal Home Loan Mortgage Corporation		
Collateralized Mortgage Obligations		
Series 3649 Class A - 4% 3/15/25	7,276	7,187
Pass-Through Securities		
Pool# J14649 - 3.5% 4/1/26	16,655	16,292
Pool# E02948 - 3.5% 7/1/26	35,682	35,100
Pool# J16663 - 3.5% 9/1/26	20,338	19,823
Pool# ZS8692 - 2.5% 4/1/33	141,023	130,620
		209,022
Federal National Mortgage Association		
Pass-Through Securities		
Pool# AR8198 - 2.5% 3/1/23	1,831	1,824
Pool# MA1502 - 2.5% 7/1/23	3,104	3,082
Pool# 995755 - 4.5% 5/1/24	1,289	1,288
Pool# AB1769 - 3% 11/1/25	13,761	13,411
Pool# AB3902 - 3% 11/1/26	36,285	35,141
Pool# AK3264 - 3% 2/1/27	28,432	27,522
Pool# AB6291 - 3% 9/1/27	162,148	156,403
Pool# MA3189 - 2.5% 11/1/27	135,058	128,838
Pool# MA3791 - 2.5% 9/1/29	298,283	279,312
Pool# BM5708 - 3% 12/1/29	153,140	147,622
Pool# AS7701 - 2.5% 8/1/31	751,054	703,090
Pool# MA3540 - 3.5% 12/1/33	82,462	79,379
		1,576,912
Government National Mortgage Association		
Pass-Through Securities		
Pool# 5255 - 3% 12/20/26	33,947	32,898
Non-Government Agency		
Collateralized Mortgage Obligations		
Flagstar Mortgage Trust (FSMT)		
Series 2021-7 Class B - 2.5% 8/25/51[c][d]	417,948	360,268
GS Mortgage-Backed Securities Trust (GSMBS)		
Series 2022-PJ1 Class AB - 2.5% 5/28/52[c][d]	456,706	393,677
JPMorgan Mortgage Trust (JPMMT)		
Series 2014-5 Class B - 2.79% 10/25/29[c][d]	53,990	50,542
Series 2016-3 Class A - 2.98% 10/25/46[c][d]	157,146	140,848
Series 2017-3 Class A - 2.5% 8/25/47[c][d]	193,270	168,902
Series 2020-7 Class A - 3% 1/25/51[c][d]	39,415	38,160
Series 2020-8 Class A - 3% 3/25/51[c][d]	85,204	81,062
Series 2021-6 Class B - 2.5% 10/25/51[c][d]	538,785	464,429
Series 2021-8 Class B - 2.5% 12/25/51[c][d]	400,077	344,863
Series 2022-2 Class A4A - 2.5% 8/25/52[c][d]	325,894	280,918
JPMorgan Wealth Management (JPMWM)		
Series 2020-ATR1 Class A - 3% 2/25/50[c][d]	47,502	46,195

BALANCED FUND (CONTINUED)

Schedule of Investments

December 31, 2022 (Unaudited)

	$ Principal Amount	$ Value
RCKT Mortgage Trust (RCKT)		
Series 2021-3 Class A5 - 2.5% 7/25/51[c] [d]	382,982	330,128
Sequoia Mortgage Trust (SEMT)		
Series 2019-CH2 Class A - 4.5% 8/25/49[c] [d]	41,176	40,283
Series 2020-3 Class A - 3% 4/25/50[c] [d]	40,065	38,394
		2,778,669
Total Mortgage-Backed Securities (Cost $5,140,587)		**4,597,501**

U.S. Treasuries - 37.7%

	$ Principal Amount	$ Value
U.S. Treasury Notes		
2% 2/15/23	1,000,000	997,298
2.5% 3/31/23	2,000,000	1,990,644
1.63% 5/31/23	2,000,000	1,976,484
2.5% 8/15/23	2,000,000	1,972,403
2.88% 10/31/23	1,000,000	985,079
1.63% 10/31/23	2,000,000	1,950,469
2.13% 11/30/23	2,000,000	1,953,367
2.75% 2/15/24	2,000,000	1,957,188
2.13% 2/29/24	2,000,000	1,942,266
2% 4/30/24	2,000,000	1,930,312
2.5% 5/31/24	1,000,000	970,352
3% 6/30/24	2,000,000	1,952,344
1.25% 8/31/24	3,000,000	2,840,508
0.38% 9/15/24	2,000,000	1,864,297
4.38% 10/31/24	2,000,000	1,994,453
2.25% 10/31/24	2,000,000	1,921,250
0.75% 11/15/24	2,000,000	1,867,031
1.13% 1/15/25	2,000,000	1,871,953
1.38% 1/31/25	2,000,000	1,880,000
2% 2/15/25	2,000,000	1,903,437
2.63% 3/31/25	2,000,000	1,927,344
0.38% 4/30/25	2,000,000	1,825,625
2.75% 5/15/25	3,000,000	2,893,359
0.25% 6/30/25	2,000,000	1,812,109
0.25% 7/31/25	2,000,000	1,805,078
3.13% 8/15/25	2,000,000	1,942,031
2.75% 8/31/25	2,000,000	1,922,891
3.5% 9/15/25	1,000,000	980,156
3% 10/31/25	2,000,000	1,931,875
0.38% 11/30/25	2,000,000	1,789,219
0.38% 1/31/26	1,000,000	889,883
0.5% 2/28/26	4,000,000	3,564,844
2.38% 4/30/26	1,500,000	1,417,266
0.75% 5/31/26	2,000,000	1,784,063
1.5% 8/15/26	2,000,000	1,823,437
1.63% 10/31/26	4,000,000	3,652,031
2% 11/15/26	1,500,000	1,387,207
1.88% 2/28/27	2,000,000	1,832,031
0.5% 8/31/27	2,000,000	1,702,344
2.25% 11/15/27	2,000,000	1,843,438
Total U.S. Treasuries (Cost $79,273,643)		**75,447,366**

Cash Equivalents - 3.2%

	$ Principal Amount	$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $6,433,622) [e]	6,433,622	6,433,622
Total Investments in Securities (Cost $172,189,727)		**200,829,072**
Cash due to Custodian - (0.5%)		(1,043,587)
Other Liabilities in Excess of Other Assets - 0.2%		401,405
Net Assets - 100%		**200,186,890**
Net Asset Value Per Share - Investor Class		15.32
Net Asset Value Per Share - Institutional Class		15.33

[a] Foreign domiciled entity.

[b] Non-income producing.

[c] Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

[d] The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.

[e] Rate presented represents the 30 day average yield at December 31, 2022.

CORE PLUS INCOME FUND

Schedule of Investments

December 31, 2022 (Unaudited)

Corporate Bonds - 16.9%

	$ Principal Amount	$ Value
Abercrombie & Fitch Management Co.		
8.75% 7/15/25^[a]	1,428,000	1,401,743
American Airlines Group, Inc.		
3.75% 3/1/25^[a]	1,000,000	848,578
American Airlines, Inc./AAdvantage Loyalty IP Ltd.		
5.5% 4/20/26[a]	3,300,000	3,179,225
5.75% 4/20/29[a]	1,000,000	915,761
Ares Capital Corp.		
2.88% 6/15/28	1,000,000	803,455
Ashtead Capital, Inc.		
4.38% 8/15/27[a]	1,000,000	935,909
4% 5/1/28[a]	1,070,000	977,455
2.45% 8/12/31[a]	500,000	387,175
AT&T, Inc.		
6.8% 5/15/36	713,000	747,559
Axalta Coating Systems LLC		
3.38% 2/15/29[a]	624,000	515,667
Bath & Body Works, Inc.		
6.95% 3/1/33	3,675,000	3,230,346
6.88% 11/1/35	301,000	268,101
6.75% 7/1/36	2,756,000	2,427,209
Berkshire Hathaway Finance Corp.		
4.25% 1/15/49	500,000	447,898
Broadcom, Inc.		
3.42% 4/15/33[a]	350,000	281,570
3.14% 11/15/35[a]	1,014,000	748,659
Cantor Fitzgerald LP		
4.5% 4/14/27[a]	1,500,000	1,391,973
Carlisle Cos., Inc.		
3.5% 12/1/24	532,000	514,485
3.75% 12/1/27	500,000	466,580
CDW LLC / CDW Finance Corp.		
3.28% 12/1/28	1,000,000	858,035
Charter Communications Operating LLC/Charter Communications Operating Capital		
4.2% 3/15/28	650,000	598,563
Choice Hotels International, Inc.		
3.7% 1/15/31	250,000	212,539
Cinemark USA, Inc.		
5.88% 3/15/26[a]	500,000	417,104
5.25% 7/15/28[a]	3,000,000	2,231,385
Compass Group Diversified Holdings LLC		
5.25% 4/15/29[a]	2,081,000	1,783,606
Cox Communications, Inc.		
3.5% 8/15/27[a]	842,000	782,961
Delta Air Lines, Inc./SkyMiles IP Ltd.		
4.5% 10/20/25[a]	560,000	546,630
4.75% 10/20/28[a]	1,100,000	1,035,661
Devon Energy Corp.		
5.25% 10/15/27	325,000	322,159
4.5% 1/15/30	920,000	858,625
Diamondback Energy, Inc.		
3.25% 12/1/26	75,000	69,862
3.5% 12/1/29	100,000	87,951
Dick's Sporting Goods, Inc.		
3.15% 1/15/32	500,000	391,470
Dow Chemical Co. (The)		
4.25% 10/1/34	1,052,000	954,563
Drax Finco PLC		
6.63% 11/1/25[a] [b]	1,000,000	957,226

	$ Principal Amount	$ Value
Element Fleet Management Corp.		
3.85% 6/15/25[a] [b]	1,000,000	947,725
Energy Transfer LP		
2.9% 5/15/25	500,000	471,313
Enterprise Products Operating LLC		
4.45% 2/15/43	990,000	838,499
EPR Properties (EPR)		
4.75% 12/15/26	1,250,000	1,124,785
4.5% 6/1/27	1,330,000	1,166,015
4.95% 4/15/28	830,000	709,458
3.6% 11/15/31	350,000	254,331
Essential Properties LP		
2.95% 7/15/31	2,750,000	2,006,022
Expedia Group, Inc.		
3.8% 2/15/28	484,000	445,155
3.25% 2/15/30	90,000	76,543
Gap, Inc. (The)		
3.88% 10/1/31[a]	106,000	74,103
Hercules Capital, Inc.		
2.63% 9/16/26	1,000,000	844,568
Highwoods Realty LP		
2.6% 2/1/31	500,000	374,852
Host Hotels & Resorts LP		
Series H 3.38% 12/15/29	612,000	512,897
Indiana Bell Telephone Co., Inc.		
7.3% 8/15/26	535,000	555,076
International Flavors & Fragrances, Inc. (IFF)		
5% 9/26/48	1,500,000	1,280,800
JPMorgan Chase & Co.		
0.65% 9/16/24 Floating Rate (Qtrly SOFR + 60)	1,000,000	964,622
Kite Realty Group Trust (KRG)		
4.75% 9/15/30	695,000	613,629
Lennar Corp.		
4.75% 5/30/25	622,000	618,606
Lexington Realty Trust		
2.7% 9/15/30	500,000	399,506
Markel Corp.		
3.63% 3/30/23	200,000	199,310
3.5% 11/1/27	550,000	507,344
Marriott International, Inc.		
Series HH 2.85% 4/15/31	500,000	406,096
Masonite International Corp.		
5.38% 2/1/28[a]	646,000	598,409
3.5% 2/15/30[a]	200,000	162,045
MasTec, Inc.		
4.5% 8/15/28[a]	500,000	448,747
Micron Technology, Inc.		
4.19% 2/15/27	500,000	474,133
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.		
6.5% 6/20/27[a]	1,624,605	1,618,759
MPLX LP		
4.88% 6/1/25	190,000	187,262
4% 3/15/28	85,000	79,211
4.8% 2/15/29	250,000	239,757
4.7% 4/15/48	551,000	437,233
6.88% 12/31/99 Floating Rate (US0003M + 465)	765,000	757,350
OneMain Finance Corp.		
3.88% 9/15/28	1,994,000	1,588,261
5.38% 11/15/29	3,303,000	2,707,008

CORE PLUS INCOME FUND (CONTINUED)

Schedule of Investments

December 31, 2022 (Unaudited)

	$ Principal Amount	$ Value
Oracle Corp.		
4.13% 5/15/45	1,000,000	758,325
3.6% 4/1/50	470,000	318,401
PDC Energy, Inc.		
6.13% 9/15/24	407,000	405,380
5.75% 5/15/26	2,827,000	2,703,178
Physicians Realty LP		
4.3% 3/15/27	1,271,000	1,200,409
Plains All American Pipeline LP/PAA Finance Corp.		
3.55% 12/15/29	798,000	693,647
4.3% 1/31/43	75,000	54,684
RELX Capital, Inc.		
4% 3/18/29	500,000	464,088
4.75% 5/20/32	250,000	240,966
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer, Inc.		
3.88% 3/1/31[a]	200,000	153,130
4% 10/15/33[a]	950,000	710,890
STORE Capital Corp.		
4.5% 3/15/28	503,000	454,552
4.63% 3/15/29	500,000	448,999
2.7% 12/1/31	1,250,000	920,782
Take Two Interactive Software, Inc.		
3.7% 4/14/27	1,000,000	942,551
Tempur Sealy International, Inc.		
4% 4/15/29[a]	400,000	336,642
3.88% 10/15/31[a]	1,500,000	1,179,705
T-Mobile USA, Inc.		
2.63% 4/15/26	250,000	229,570
3.38% 4/15/29	4,000,000	3,530,778
Twilio, Inc.		
3.88% 3/15/31	300,000	238,440
United Wholesale Mortgage LLC		
5.75% 6/15/27[a]	200,000	172,462
VICI Properties LP		
4.95% 2/15/30	500,000	476,634
VICI Properties LP/VICI Note Co., Inc.		
4.13% 8/15/30[a]	1,120,000	982,066
VistaJet Malta Finance PLC/XO Management Holding, Inc.		
7.88% 5/1/27[a] [b]	600,000	542,052
6.38% 2/1/30[a] [b]	100,000	80,312
Vontier Corp.		
2.95% 4/1/31	100,000	72,405
Total Corporate Bonds (Cost $83,698,473)		**75,598,166**

Corporate Convertible Bonds - 0.4%

Redwood Trust, Inc.		
4.75% 8/15/23	850,000	837,250
5.63% 7/15/24	700,000	640,500
5.75% 10/1/25	500,000	424,375
Total Corporate Convertible Bonds (Cost $1,981,467)		**1,902,125**

Asset-Backed Securities - 26.0%

	$ Principal Amount	$ Value
Automobile		
ACC Auto Trust (AUTOC)		
Series 2021-A Class A - 1.08% 4/15/27[a]	143,017	141,188
American Credit Acceptance Receivables Trust (ACAR)		
Series 2020-4 Class D - 1.77% 12/14/26[a]	2,600,000	2,484,748
AmeriCredit Automobile Receivables Trust (AMCAR)		
Series 2020-3 Class D - 1.49% 9/18/26	1,250,000	1,155,627
Series 2022-1 Class C - 2.98% 9/20/27	450,000	418,298
Arivo Acceptance Auto Loan Receivables Trust (ARIVO)		
Series 2021-1A Class A - 1.19% 1/15/27[a]	49,158	47,517
Series 2022-2A Class C - 9.84% 3/15/29[a]	1,000,000	1,063,691
CFMT LLC (CFMT)		
Series 2021-AL1 Class B - 1.39% 9/22/31[a]	905,500	859,421
Drive Auto Receivables Trust (DART)		
Series 2021-1 Class D - 1.45% 1/16/29	610,000	571,932
DT Auto Owner Trust (DTAOT)		
Series 2019-3A Class D - 2.96% 4/15/25[a]	768,983	759,064
Enterprise Fleet Financing LLC (EFF)		
Series 2019-2 Class A - 2.29% 2/20/25[a]	7,639	7,629
Exeter Automobile Receivables Trust (EART)		
Series 2021-4A Class C - 1.46% 10/15/27	1,145,000	1,078,191
First Investors Auto Owner Trust (FIAOT)		
Series 2022-1A Class A - 2.03% 1/15/27[a]	289,888	281,383
Series 2022-2A Class D - 8.71% 10/16/28[a]	1,000,000	1,056,108
Flagship Credit Auto Trust (FCAT)		
Series 2021-1 Class E - 2.72% 4/17/28[a]	1,500,000	1,310,804
Series 2021-2 Class C - 1.27% 6/15/27[a]	2,100,000	1,948,576
Series 2021-3 Class C - 1.46% 9/15/27[a]	255,000	231,671
Series 2021-4 Class D - 2.26% 12/15/27[a]	350,000	306,287
Foursight Capital Automobile Receivables Trust (FCRT)		
Series 2022-2 Class A2 - 4.49% 3/16/26[a]	500,000	495,606
GLS Auto Receivables Issuer Trust (GCAR)		
Series 2020-2A Class B - 3.16% 6/16/25[a]	397,940	396,420
Series 2021-1A Class C - 1.2% 1/15/27[a]	500,000	489,564
Series 2021-2A Class D - 1.42% 4/15/27[a]	405,000	367,687
Series 2021-3A Class C - 1.11% 9/15/26[a]	800,000	750,318
Series 2021-4A Class D - 2.48% 10/15/27[a]	455,000	402,422
JPMorgan Chase Bank NA (CACLN)		
Series 2020-1 Class D - 1.89% 1/25/28[a]	111,114	109,530
Series 2020-1 Class F - 6.68% 1/25/28[a]	1,000,000	987,108
Series 2021-2 Class E - 2.28% 12/26/28[a]	431,026	411,757
LAD Auto Receivables Trust (LADAR)		
Series 2021-1A Class A - 1.3% 8/17/26[a]	711,493	691,596
Series 2021-1A Class D - 3.99% 11/15/29[a]	3,740,000	3,373,808
Series 2022-1A Class B - 5.87% 9/15/27[a]	1,720,000	1,649,050
Series 2022-1A Class C - 6.85% 4/15/30[a]	2,000,000	1,939,214
OneMain Direct Auto Receivables Trust (ODART)		
Series 2022-1A Class C - 1.42% 7/14/28[a]	4,000,000	3,401,599
Prestige Auto Receivables Trust (PART)		
Series 2022-1A Class C - 7.09% 8/15/28[a]	1,000,000	1,004,229
Santander Bank NA (SBCLN)		
Series 2021-1A Class C - 3.27% 12/15/31[a]	302,333	291,988
Securitized Term Auto Loan Receivables Trust (SSTRT)		
Series 2019-CRTA Class C - 2.85% 3/25/26[a] [b]	131,762	130,955
Westlake Automobile Receivables Trust (WLAKE)		
Series 2021-1A Class C - 0.95% 3/16/26[a]	540,000	518,110
		31,133,096

	$ Principal Amount	$ Value
Collateralized Loan Obligations		
ABPCI Direct Lending Fund CLO X LP (ABPCI)		
Series 2020-10A Class B1 - 6.59% 1/20/32 Floating Rate (Qtrly LIBOR + 235)(a)(b)(c)	1,000,000	963,656
ABPCI Direct Lending Fund CLO XI LP (ABPCI)		
Series 2022-11A Class B1 - 7.66% 10/27/34 Floating Rate (TSFR3M + 360)(a)(b)(c)	1,500,000	1,490,564
Audax Senior Debt CLO LLC (AUDAX)		
Series 2021-6A Class B - 6.19% 10/20/33 Floating Rate (Qtrly LIBOR + 195)(a)(c)	3,000,000	2,788,006
AUF Funding LLC (AUF)		
Series 2022-1A Class B1 - 8.07% 1/20/31 Floating Rate (TSFR3M + 375)(a)(c)	1,500,000	1,500,000
BCRED MML CLO LLC (BXCMM)		
Series 2022-1A Class A1 - 5.61% 4/20/35 Floating Rate (Qtrly SOFR + 165)(a)(b)(c)	1,000,000	957,557
BlackRock Elbert CLO V LLC (ELB)		
Series 5A Class AR - 6.38% 6/15/34 Floating Rate (TSFR3M + 185)(a)(b)(c)	1,040,000	1,008,802
Blackrock Rainier CLO VI Ltd. (BLKMM)		
Series 2021-6A Class B - 6.29% 4/20/33 Floating Rate (Qtrly LIBOR + 205)(a)(b)(c)	1,800,000	1,662,813
Brightwood Capital MM CLO Ltd. (BWCAP)		
Series 2020-1A Class A - 6.67% 12/15/28 Floating Rate (Qtrly LIBOR + 190)(a)(b)(c)	389,861	389,268
Series 2020-1A Class A1R 1/15/31 Floating Rate (TSFR3M + 280)(a)(b)(c)	2,500,000	2,500,000
Capital Four US CLO II Ltd. (C4US)		
Series 2022-1A Class B - 6.77% 10/20/30 Floating Rate (TSFR3M + 310)(a)(b)(c)	1,000,000	999,654
Cerberus Loan Funding LP (CERB)		
Series 2020-1A Class B - 6.63% 10/15/31 Floating Rate (Qtrly LIBOR + 255)(a)(b)(c)	500,000	485,983
Series 2020-1A Class C - 7.78% 10/15/31 Floating Rate (Qtrly LIBOR + 370)(a)(b)(c)	500,000	479,596
Series 2020-2A Class A - 5.98% 10/15/32 Floating Rate (Qtrly LIBOR + 190)(a)(b)(c)	495,000	487,837
Series 2020-2A Class B - 6.68% 10/15/32 Floating Rate (Qtrly LIBOR + 260)(a)(b)(c)	500,000	484,498
Series 2021-2A Class B - 5.98% 4/22/33 Floating Rate (Qtrly LIBOR + 190)(a)(b)(c)	1,500,000	1,398,708
Series 2021-6A Class B - 5.83% 11/22/33 Floating Rate (Qtrly LIBOR + 175)(a)(b)(c)	1,650,000	1,630,719
Series 2022-1A Class A2 - 4.02% 4/15/34(a)	1,750,000	1,579,543
Churchill Middle Market CLO Ltd. (CHMML)		
Series 2021-1A Class A1 - 5.82% 10/24/33 Floating Rate (Qtrly LIBOR + 150)(a)(b)(c)	1,000,000	960,651
Deerpath Capital CLO Ltd. (DPATH)		
Series 2021-2A Class A1 - 5.68% 1/15/34 Floating Rate (Qtrly LIBOR + 160)(a)(b)(c)	1,000,000	962,960
Series 2021-2A Class C - 6.98% 1/15/34 Floating Rate (Qtrly LIBOR + 290)(a)(b)(c)	2,300,000	2,077,716
Series 2022-1A Class A1 - 5.81% 7/15/33 Floating Rate (TSFR3M + 195)(a)(b)(c)	750,000	735,167
Fortress Credit Opportunities CLO Ltd. (FCO)		
Series 2017-9A Class A1TR - 5.63% 10/15/33 Floating Rate (Qtrly LIBOR + 155)(a)(b)(c)	1,500,000	1,424,998
Series 2021-15A Class B - 6.21% 4/25/33 Floating Rate (Qtrly LIBOR + 185)(a)(b)(c)	1,500,000	1,386,830
Golub Capital Partners CLO Ltd. (GOCAP)		
Series 2016-31A Class CR - 7.43% 8/5/30 Floating Rate (Qtrly LIBOR + 290)(a)(b)(c)	1,000,000	946,041
Series 2021-54A Class B - 6.38% 8/5/33 Floating Rate (Qtrly LIBOR + 185)(a)(b)(c)	500,000	472,553
Series 2021-54A Class C - 7.18% 8/5/33 Floating Rate (Qtrly LIBOR + 265)(a)(b)(c)	1,000,000	941,184
Golub Capital Partners Short Duration (GSHOR)		
Series 2022-1A Class B1 - 7.56% 10/25/31 Floating Rate (TSFR3M + 350)(a)(c)	1,000,000	1,000,249
Guggenheim MM CLO Ltd. (GUGG)		
Series 2021-4A Class B - 4.76% 1/15/34 Floating Rate (Qtrly LIBOR + 225)(a)(b)(c)	2,500,000	2,386,206
Ivy Hill Middle Market Credit Fund IX Ltd. (IVYH)		
Series 9A Class A1TR - 5.66% 4/23/34 Floating Rate (Qtrly SOFR + 162)(a)(b)(c)	1,500,000	1,433,520
KKR Lending Partners III Clo LLC (KKRLP)		
Series 2021-1A Class B - 6.14% 10/20/30 Floating Rate (Qtrly LIBOR + 190)(a)(c)	3,000,000	2,885,948
KKR Static CLO I Ltd. (KKRS)		
Series 2022-1A Class B - 5.08% 7/20/31 Floating Rate (TSFR3M + 260)(a)(b)(c)	1,250,000	1,243,109
Maranon Loan Funding Ltd. (MRNON)		
Series 2021-2RA Class BR - 6.13% 7/15/33 Floating Rate (Qtrly LIBOR + 205)(a)(b)(c)	2,500,000	2,448,786
Monroe Capital MML CLO XII Ltd. (MCMML)		
Series 2021-2A Class C - 7.4% 9/14/33 Floating Rate (Qtrly LIBOR + 265)(a)(b)(c)	2,000,000	1,872,534
NXT Capital CLO LLC (NXT)		
Series 2020-1A Class B - 6.64% 1/20/31 Floating Rate (US0003M + 240)(a)(c)	1,400,000	1,334,633
Owl Rock CLO IX LLC (OR)		
Series 2022-9A Class B - 8.68% 11/20/34 Floating Rate (TSFR3M + 400)(a)(c)	1,000,000	1,000,000
Owl Rock CLO VIII LLC (OR)		
Series 2022-8A Class AT - 6.63% 11/20/34 Floating Rate (TSFR3M + 250)(a)(c)	1,000,000	995,536
Palmer Square Loan Funding Ltd. (PSTAT)		
Series 2021-1A Class A2 - 5.49% 4/20/29 Floating Rate (Qtrly LIBOR + 125)(a)(b)(c)	250,000	244,954
Series 2021-1A Class B - 6.04% 4/20/29 Floating Rate (Qtrly LIBOR + 180)(a)(b)(c)	1,000,000	967,687
		48,528,466
Consumer & Specialty Finance		
Affirm Asset Securitization Trust (AFFRM)		
Series 2021-B Class A - 1.03% 8/17/26(a)	1,250,000	1,185,926
Series 2022-Z1 Class A - 4.55% 6/15/27(a)	1,163,363	1,134,334
Bankers Healthcare Group Securitization Trust (BHG)		
Series 2020-A Class A - 2.56% 9/17/31(a)	204,367	199,714
Series 2021-A Class A - 1.42% 11/17/33(a)	270,601	251,546
Series 2022-B Class B - 4.84% 6/18/35(a)	1,498,342	1,432,855
Conn's Receivables Funding LLC (CONN)		
Series 2021-A Class A - 1.05% 5/15/26(a)	1,333	1,330
Series 2021-A Class B - 2.87% 5/15/26(a)	2,350,000	2,308,799
Series 2022-A Class A - 5.87% 12/15/26(a)	514,028	513,178
Driven Brands Funding LLC (HONK)		
Series 2019-2A Class A2 - 3.98% 10/20/49(a)	485,000	429,537
Foundation Finance Trust (FFIN)		
Series 2019-1A Class A - 3.86% 11/15/34(a)	114,131	111,792
Series 2021-1A Class B - 1.87% 5/15/41(a)	3,421,000	2,899,053
FREED ABS Trust (FREED)		
Series 2022-1FP Class C - 2.51% 3/19/29(a)	2,530,000	2,366,853
Series 2022-3FP Class B - 5.79% 8/20/29(a)	1,500,000	1,478,299
Series 2022-4FP Class C - 8.59% 12/18/29(a)	2,000,000	2,010,142

	$ Principal Amount	$ Value
Hilton Grand Vacations Trust (HGVT)		
Series 2020-AA Class B - 4.22% 2/25/39[a]	224,000	215,635
Jersey Mike's Funding (JMIKE)		
Series 2019-1A Class A2 - 4.43% 2/15/50[a]	992,500	894,996
Lendingpoint Asset Securitization Trust (LDPT)		
Series 2022-C Class A - 6.56% 2/15/30[a]	2,125,023	2,116,378
Marlette Funding Trust (MFT)		
Series 2021-2A Class B - 1.06% 9/15/31[a]	500,000	487,845
Series 2022-1A Class A - 1.36% 4/15/32[a]	376,725	369,338
Octane Receivables Trust (OCTL)		
Series 2020-1A Class B - 1.98% 6/20/25[a]	940,000	909,025
Series 2021-1A Class B - 1.53% 4/20/27[a]	700,000	651,026
Series 2022-1A Class A2 - 4.18% 3/20/28[a]	569,395	555,044
Pagaya AI Debt Selection Trust (PAID)		
Series 2020-3 Class B - 3.22% 5/17/27[a]	286,661	285,758
Series 2021 Class B - 1.82% 1/16/29[a]	524,021	492,569
Series 2021-1 Class A - 1.18% 11/15/27[a]	309,706	305,101
Pagaya AI Debt Trust (PAID)		
Series 2022-2 Class A - 4.97% 1/15/30[a]	1,153,209	1,125,399
Series 2022-3 Class A - 6.06% 3/15/30[a]	2,246,076	2,215,493
Series 2022-5 Class A - 8.1% 6/17/30[a]	1,500,000	1,502,421
Sierra Timeshare Receivables Funding LLC (SRFC)		
Series 2019-2A Class B - 2.82% 5/20/36[a]	145,336	136,638
Theorem Funding Trust (THRM)		
Series 2021-1A Class A - 1.21% 12/15/27[a]	447,249	440,114
Series 2021-1A Class B - 1.84% 12/15/27[a]	1,000,000	931,754
Series 2022-2A Class B - 9.27% 12/15/28[a]	1,000,000	1,035,577
Series 2022-3A Class A - 7.6% 4/15/29[a]	941,680	938,788
Upstart Securitization Trust (UPST)		
Series 2021-1 Class B - 1.89% 3/20/31[a]	250,000	243,923
Series 2021-1 Class C - 4.06% 3/20/31[a]	250,000	230,192
Series 2021-2 Class A - 0.91% 6/20/31[a]	46,912	46,120
Zaxby's Funding LLC (ZAXBY)		
Series 2021-1A Class A2 - 3.24% 7/30/51[a]	1,234,375	998,420
		33,450,912
Equipment		
Amur Equipment Finance Receivables IX LLC (AXIS)		
Series 2021-1A Class B - 1.38% 2/22/27[a]	1,035,000	962,906
Series 2021-1A Class D - 2.3% 11/22/27[a]	500,000	453,831
CCG Receivables Trust (CCG)		
Series 2019-2 Class B - 2.55% 3/15/27[a]	300,000	297,002
Dext ABS LLC (DEXT)		
Series 2020-1 Class B - 1.92% 11/15/27[a]	800,000	768,424
Pawnee Equipment Receivables Series LLC (PWNE)		
Series 2019-1 Class D - 2.86% 10/15/24[a]	500,000	489,873
SCF Equipment Leasing LLC (SCFET)		
Series 2019-2A Class A2 - 2.47% 4/20/26[a]	84,650	83,404
		3,055,440
Total Asset-Backed Securities (Cost $120,246,098)		**116,167,914**

Commercial Mortgage-Backed Securities - 9.2%

	$ Principal Amount	$ Value
Arbor Realty Commercial Real Estate Notes Ltd. (ARCLO)		
Series 2019-FL2 Class B - 6.2% 9/15/34 Floating Rate (TSFR1M + 186)[a] [b]	2,340,000	2,226,818
Series 2021-FL4 Class C - 6.62% 11/15/36 Floating Rate (Mthly LIBOR + 230)[a] [b]	3,000,000	2,845,843
AREIT Trust (AREIT)		
Series 2021-CRE5 Class A - 5.42% 11/17/38 Floating Rate (Mthly LIBOR + 108)[a]	713,325	685,718
BDS Ltd. (BDS)		
Series 2020-FL6 Class C - 6.17% 9/15/35 Floating Rate (SOFR30A + 236)[a] [b]	335,074	332,060
Series 2021-FL10 Class C - 6.64% 12/16/36 Floating Rate (Mthly LIBOR + 230)[a] [b]	1,250,000	1,180,949
BFLD Trust (BFLD)		
Series 2020-OBRK Class A - 6.37% 11/15/28 Floating Rate (Mthly LIBOR + 205)[a]	940,000	929,670
BPCRE Ltd. (BPCRE)		
Series 2022-FL2 Class C - 8.82% 1/16/37 Floating Rate (TSFR1M + 450)[a] [b]	2,500,000	2,458,108
BRSP, Ltd. (BRSP)		
Series 2021-FL1 Class B - 6.24% 8/19/38 Floating Rate (US0001M + 190)[a] [b]	1,100,000	1,056,401
FS Rialto Issuer LLC (FSRI)		
Series 2022-FL7 Class A - 6.81% 10/19/39 Floating Rate (TSFR1M + 290)[a]	1,000,000	993,133
GPMT Ltd. (GPMT)		
Series 2021-FL3 Class A - 5.59% 7/16/35 Floating Rate (Mthly LIBOR + 125)[a] [b]	1,318,821	1,288,466
HERA Commercial Mortgage, Ltd. (HCM)		
Series 2021-FL1 Class C - 6.29% 2/18/38 Floating Rate (US0001M + 195)[a] [b]	650,000	622,385
HGI CRE CLO Ltd. (HGI)		
Series 2021-FL1 Class A4 - 5.38% 6/16/36 Floating Rate (Mthly LIBOR + 105)[a] [b]	809,881	779,921
Series 2021-FL1 Class AS - 5.73% 6/16/36 Floating Rate (Mthly LIBOR + 140)[a] [b]	2,000,000	1,899,620
Series 2021-FL1 Class B - 5.93% 6/16/36 Floating Rate (Mthly LIBOR + 160)[a] [b]	3,081,000	2,913,850
Series 2021-FL1 Class C - 6.03% 6/16/36 Floating Rate (US0001M + 170)[a] [b]	450,000	419,094
Series 2021-FL2 Class D - 6.48% 9/17/36 Floating Rate (Mthly LIBOR + 215)[a] [b]	1,000,000	937,213
Hilton USA Trust (HILT)		
Series 2016-SFP Class E - 5.52% 11/5/35[a]	840,000	793,202
ILPT Commercial Mortgage Trust (ILPT)		
Series 2022-LPF2 Class B - 7.08% 10/15/39 Floating Rate (TSFR1M + 274)[a]	1,000,000	997,631
KREF Ltd. (KREF)		
Series 2021-FL2 Class B - 5.98% 2/15/39 Floating Rate (Mthly LIBOR + 165)[a] [b]	2,500,000	2,336,275
Series 2022-FL3 Class B - 6.42% 2/17/39 Floating Rate (Mthly SOFR + 210)[a] [b]	2,500,000	2,387,465
LoanCore Issuer Ltd. (LNCR)		
Series 2018-CRE1 Class C - 6.87% 5/15/28 Floating Rate (Mthly LIBOR + 255)[a] [b]	1,000,000	965,072
Series 2018-CRE1 Class D - 7.27% 5/15/28 Floating Rate (US0001M + 295)[a] [b]	1,000,000	940,685
Series 2022-CRE7 Class B - 6.06% 1/17/37 Floating Rate (SOFR 30 Day Avg. + 225)[a] [b]	2,500,000	2,319,120
MF1 Multifamily Housing Mortgage Loan Trust (MFHM)		
Series 2021-FL5 Class AS - 5.65% 7/15/36 Floating Rate (TSFR1M + 131)[a] [b]	3,575,000	3,460,559
PFP Ltd. (PFP)		
Series 2022-9 Class A - 6.6% 8/19/35 Floating Rate (TSFR1M + 218)[a] [b]	750,000	740,144
ReadyCap Commercial Mortgage Trust (RCMT)		
Series 2021-FL6 Class B - 5.99% 7/25/36 Floating Rate (Mthly LIBOR + 160)[a]	1,500,000	1,439,281

	$ Principal Amount	$ Value
STWD Ltd. (STWD)		
Series 2022-FL3 Class B - 5.76% 11/15/38 Floating Rate (SOFR 30 Day Avg. + 195)[(a) (b)]	2,500,000	2,339,480
VMC Finance LLC (VMC)		
Series 2021-FL4 Class A - 5.44% 6/16/36 Floating Rate (Mthly LIBOR + 110)[(a)]	990,587	954,431
Total Commercial Mortgage-Backed Securities (Cost $42,624,785)		**41,242,594**

Mortgage-Backed Securities - 1.1%

Federal Home Loan Mortgage Corporation		
Collateralized Mortgage Obligations		
Series 5026 Class DH - 1.75% 9/25/43	470,619	423,524
Series 4949 Class BC - 2.25% 3/25/49	257,434	227,935
Pass-Through Securities		
Pool# C91945 – 3% 8/1/37	262,387	243,350
		894,809
Federal National Mortgage Association		
Collateralized Mortgage Obligations		
Series 2013-130 Class CA - 2.5% 6/25/43	115,603	106,233
Series 2013-130 Class CD - 3% 6/25/43	210,187	198,172
Pass-Through Securities		
Pool# 932836 – 3% 12/1/25	12,317	12,003
Pool# 468516 – 5.17% 6/1/28	203,699	202,571
Pool# MA3443 – 4% 8/1/48	106,067	100,958
Pool# FM5733 – 2% 1/1/51	1,264,684	1,043,010
		1,662,947
Government National Mortgage Association		
Collateralized Mortgage Obligations		
Series 2021-29 Class CY - 3% 9/20/50	1,000,000	811,067
Series 2018-52 Class AE - 2.75% 5/16/51	83,745	77,580
		888,647
Non-Government Agency		
Collateralized Mortgage Obligations		
Flagstar Mortgage Trust (FSMT)		
Series 2017-1 Class 2A2 - 3% 3/25/47[(a) (c)]	52,508	47,226
JPMorgan Mortgage Trust (JPMMT)		
Series 2016-3 Class A - 2.98% 10/25/46[(a) (c)]	62,859	56,339
Series 2017-3 Class A - 2.5% 8/25/47[(a) (c)]	67,645	59,116
Series 2018-6 Class 2A2 - 3% 12/25/48[(a) (c)]	24,555	22,926
RCKT Mortgage Trust (RCKT)		
Series 2021-3 Class A5 - 2.5% 7/25/51[(a) (c)]	1,531,926	1,320,510
Sequoia Mortgage Trust (SEMT)		
Series 2019-CH2 Class A - 4.5% 8/25/49[(a) (c)]	17,647	17,264
Pass-Through Securities		
Greenpoint Mortgage Pass-Through Certificates (GMSI)		
Series 2003-1 Class A1 - 3.73% 10/25/33[(c)]	35,143	33,013
		1,556,394
Total Mortgage-Backed Securities (Cost $5,884,889)		**5,002,797**

Municipal Bonds - 0.2%

	$ Principal Amount	$ Value
Detroit, MI City School District General Obligation SBLF, 6.65% 5/1/29	460,000	493,644
Village of Rosemont IL General Obligation BAM, 5.38% 12/1/23	470,000	472,790
Total Municipal Bonds (Cost $1,050,504)		**966,434**

U.S. Treasuries - 40.7%

U.S. Treasury Bonds		
3.5% 2/15/39	2,100,000	1,974,164
1.88% 2/15/41	11,500,000	8,134,453
1.75% 8/15/41	4,000,000	2,739,297
2% 11/15/41	7,500,000	5,358,838
2.38% 2/15/42	12,000,000	9,168,047
3.25% 5/15/42	15,000,000	13,157,813
3.13% 2/15/43	13,000,000	11,102,812
3.63% 8/15/43	3,000,000	2,760,703
3.13% 8/15/44	12,500,000	10,574,219
3% 11/15/44	7,000,000	5,783,750
2.5% 2/15/45	8,000,000	6,030,469
2.5% 5/15/46	8,400,000	6,274,406
2.25% 8/15/46	2,500,000	1,771,582
3% 2/15/47	1,000,000	819,531
2.25% 8/15/49	3,500,000	2,462,305
U.S. Treasury Notes		
2.5% 8/15/23	2,500,000	2,465,504
2.88% 10/31/23	5,000,000	4,925,393
2.75% 11/15/23	11,000,000	10,813,111
2.88% 11/30/23	2,000,000	1,967,430
2.75% 2/15/24	13,000,000	12,721,719
2.25% 3/31/24	6,000,000	5,822,344
2.25% 2/15/27	3,500,000	3,257,871
2.38% 5/15/27	3,000,000	2,797,617
2.25% 8/15/27	3,000,000	2,775,820
1.13% 2/29/28	6,500,000	5,629,355
1.25% 5/31/28	8,000,000	6,928,125
1.25% 9/30/28	7,000,000	6,012,617
1.5% 11/30/28	3,000,000	2,605,547
1.88% 2/28/29	3,500,000	3,100,098
1.75% 11/15/29	3,000,000	2,615,976
1.5% 2/15/30	5,250,000	4,475,215
0.88% 11/15/30	8,000,000	6,396,250
1.13% 2/15/31	4,500,000	3,668,730
1.38% 11/15/31	5,500,000	4,478,096
1.88% 2/15/32	1,000,000	848,633
Total U.S. Treasuries (Cost $205,753,553)		**182,417,840**

Non-Convertible Preferred Stocks - 0.2%

	Shares	$ Value
Qurate Retail, Inc. 8.00% 3/15/31 (Cost $2,672,824)	27,800	952,428

CORE PLUS INCOME FUND (CONTINUED)

Schedule of Investments
December 31, 2022 (Unaudited)

Cash Equivalents - 7.1%

	$ Principal Amount	$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $31,784,323) (d)	31,784,323	31,784,323

Short-Term Securities Held as Collateral for Securities on Loan - 0.3%

	Shares	$ Value
Citibank N.A. DDCA 4.32%	118,676	118,676
Goldman Sachs Financial Square Government Fund Institutional Class - 4.14%	1,068,082	1,068,082
Total Short-Term Securities Held as Collateral for Securities on Loan (Cost $1,186,758)		**1,186,758**
Total Investments in Securities (Cost $496,883,674)		**457,221,379**
Cash due to Custodian - (2.0%)		(9,168,552)
Other Liabilities in Excess of Other Assets - (0.1%)		(83,657)
Net Assets - 100%		**447,969,170**
Net Asset Value Per Share - Investor Class		9.56
Net Asset Value Per Share - Institutional Class		9.56

^ This security or a partial position of this security was on loan as of December 31, 2022. The total value of securities on loan as of December 31, 2022 was $1,162,131.

(a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

(b) Foreign domiciled entity.

(c) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.

(d) Rate presented represents the 30 day average yield at December 31, 2022.

HICKORY FUND

Schedule of Investments

December 31, 2022 (Unaudited)

Common Stocks - 96.0%

Communication Services	% of Net Assets	Shares	$ Value
Cable & Satellite	**15.8**		
Liberty Media Corp-Liberty SiriusXM[a]			
Class C		190,000	7,434,700
Class A		70,000	2,751,700
Liberty Broadband Corp.[a]			
Class C		100,000	7,627,000
Class A		30,000	2,275,500
Liberty Latin America Ltd. - Class C[a] [b]		475,000	3,610,000
Integrated Telecommunication Services	**5.9**		
LICT Corp.[a]		446	8,920,000
Alternative Carriers	**3.4**		
Liberty Global PLC - Class C[a] [b]		265,000	5,148,950
	25.1		**37,767,850**

Industrials			
Research & Consulting Services	**6.9**		
CoStar Group, Inc.[a]		135,000	10,432,800
Industrial Machinery	**5.3**		
Ingersoll Rand, Inc.		80,000	4,180,000
IDEX Corp.		16,500	3,767,445
Aerospace & Defense	**4.8**		
HEICO Corp. - Class A		60,000	7,191,000
	17.0		**25,571,245**

Information Technology			
Application Software	**5.9**		
Guidewire Software, Inc.[a]		77,000	4,817,120
ACI Worldwide, Inc.[a]		176,335	4,055,705
Electronic Components	**3.7**		
Dolby Laboratories, Inc. - Class A		79,500	5,607,930
IT Consulting & Other Services	**3.0**		
Gartner, Inc.[a]		13,600	4,571,504
Data Processing & Outsourced Services	**2.8**		
Black Knight, Inc.[a]		67,500	4,168,125
	15.4		**23,220,384**

Materials			
Construction Materials	**7.2**		
Martin Marietta Materials, Inc.		16,500	5,576,505
Vulcan Materials Co.		30,000	5,253,300
Specialty Chemicals	**6.4**		
Axalta Coating Systems Ltd.[a] [b]		200,000	5,094,000
Perimeter Solutions SA[a] [b]		500,000	4,570,000
	13.6		**20,493,805**

Financials	% of Net Assets	Shares	$ Value
Property & Casualty Insurance	**3.9**		
Markel Corp.[a]		4,400	5,796,956
Financial Exchanges & Data	**3.3**		
MarketAxess Holdings, Inc.		18,000	5,020,020
Regional Banks	**3.2**		
First Republic Bank		40,000	4,875,600
	10.4		**15,692,576**

Consumer Discretionary			
Distributors	**5.1**		
LKQ Corp.		145,000	7,744,450
Automotive Retail	**4.3**		
CarMax, Inc.[a]		105,000	6,393,450
Internet & Direct Marketing Retail	**0.3**		
Qurate Retail, Inc. - Class A[a]		300,000	489,000
	9.7		**14,626,900**

Health Care			
Health Care Services	**4.8**		
Laboratory Corp. of America Holdings		31,000	7,299,880
Total Common Stocks (Cost $99,162,537)			**144,672,640**

Non-Convertible Preferred Stocks - 0.8%

Qurate Retail, Inc. 8.00% 3/15/31 (Cost $2,581,983)	35,000	1,199,100

Warrants - 0.0%

Perimeter Solutions SA Expires 11/8/24 (Cost $5,000) [b] [c]	500,000	0

Cash Equivalents - 3.7%

	$ Principal Amount	$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $5,644,747) [d]	5,644,747	5,644,747
Total Investments in Securities (Cost $107,394,267)		**151,516,487**
Cash due to Custodian - (0.2%)		(237,703)
Other Liabilities in Excess of Other Assets - (0.3%)		(551,180)
Net Assets - 100%		**150,727,604**
Net Asset Value Per Share - Investor Class		40.07

(a) Non-income producing.

(b) Foreign domiciled entity.

(c) This security is classified as Level 3 within the fair value hierarchy.

(d) Rate presented represents the 30 day average yield at December 31, 2022.

NEBRASKA TAX-FREE INCOME FUND

Schedule of Investments

December 31, 2022 (Unaudited)

Municipal Bonds - 89.1%

	% of Net Assets	$ Principal Amount	$ Value
Arizona	**0.3**		
Arizona Industrial Development Authority Revenue 5% 2/1/23		100,000	100,129
California	**0.7**		
San Diego County Regional Airport Authority Revenue Series B 5% 7/1/25		200,000	207,406
Colorado	**0.4**		
Colorado Bridge Enterprise Revenue 4% 12/31/23		100,000	100,931
Florida	**0.7**		
State of Florida General Obligation 4% 6/1/36		200,000	202,104
Nebraska	**81.1**		
Ashland-Greenwood Public Schools General Obligation 3% 12/15/42		100,000	78,754
Cass County School District No. 22 General Obligation			
2.05% 12/15/25		375,000	365,633
2.2% 12/15/26		250,000	243,848
City of Bellevue NE General Obligation Series A 3% 9/15/32		500,000	489,824
City of Blair NE Water System Revenue			
AMT,			
2.65% 12/15/24		100,000	97,640
2.85% 12/15/25		100,000	97,174
3% 12/15/26		100,000	96,325
3.1% 12/15/27		100,000	95,336
3.2% 12/15/28		100,000	94,957
City of Columbus NE Combined Utilities System Revenue			
4% 6/15/33		200,000	210,745
AGM,			
4% 12/15/26		100,000	104,923
4% 12/15/27		100,000	104,176
City of Columbus NE General Obligation			
3% 12/15/29		150,000	149,197
3% 12/15/30		150,000	148,054
City of Grand Island NE Combined Utility System Revenue			
Series A AGM,			
4% 8/15/35		205,000	212,171
4% 8/15/36		125,000	127,653
City of Grand Island NE General Obligation			
3% 11/15/27		150,000	150,285
3% 11/15/30		150,000	148,732
City of Gretna NE Certificates of Participation 4% 12/15/25		500,000	508,802
City of Lincoln NE Electric System Revenue 3% 9/1/28		30,000	29,899
City of Lincoln NE General Obligation 5% 5/15/23		135,000	135,975
City of Omaha NE General Obligation			
Series A			
4% 4/15/23		185,000	185,538
4% 1/15/33		260,000	271,914
3% 4/15/35		100,000	92,264
Series A Class A -			
3% 4/15/34		100,000	94,022
City of Omaha NE Sewer Revenue			
5% 4/1/26		250,000	268,111
4% 4/1/31		350,000	359,312
Series A			
4% 4/1/34		100,000	104,661
County of Kearney NE General Obligation 4% 6/1/23		200,000	200,605
County of Saline NE Revenue 3% 2/15/31		200,000	186,763
County of Sarpy NE Certificates of Participation 1.75% 6/15/26		500,000	474,829
County of Seward NE General Obligation 3% 12/15/30		605,000	606,697
Cozad City School District General Obligation 4% 6/15/26		250,000	259,396
Dawson County Public Power District Revenue			
Series A			
2% 6/15/26		170,000	164,690
2.1% 6/15/27		105,000	101,469
Series B			
2.5% 6/15/28		135,000	133,545
3% 6/15/29		245,000	245,021
3% 6/15/30		355,000	355,037
Dodge County School District No. 595 General Obligation 1.9% 6/15/32		200,000	171,705
Douglas County Hospital Authority No. 2 Revenue			
5% 5/15/26		500,000	507,663
5% 5/15/30		140,000	149,326
4% 5/15/32		700,000	708,924
Douglas County School District No. 59 NE General Obligation 3% 12/15/32		100,000	96,020
Kearney School District General Obligation 3% 12/15/24		250,000	250,027
Lancaster County School District 001 General Obligation			
5% 1/15/23		100,000	100,060
5% 1/15/24		50,000	51,103
4% 1/15/33		250,000	258,164
Lincoln Airport Authority Revenue AMT, 5% 7/1/27		150,000	158,833
Lincoln-Lancaster County Public Building Commission Revenue 3% 12/1/25		500,000	502,682
Madison County Hospital Authority No. 1 Revenue			
5% 7/1/23		250,000	251,783
5% 7/1/35		140,000	142,978
Metropolitan Utilities District of Omaha Gas System Revenue 4% 12/1/27		450,000	460,785
Municipal Energy Agency of Nebraska Revenue 5% 4/1/27		350,000	376,583
Nebraska Cooperative Republican Platte Enhancement Project Revenue Series A 2% 12/15/29		250,000	227,817
Nebraska Educational Health Cultural & Social Services Finance Authority Revenue 4% 1/1/34		110,000	112,110
Nebraska Investment Finance Authority Revenue			
Series A			
2.05% 9/1/24		120,000	117,923
Series B			
1.35% 9/1/26		200,000	185,978
Series C			
1.85% 3/1/23		100,000	99,756
2% 9/1/35		325,000	258,075
Nebraska Public Power District Revenue			
Series C			
5% 1/1/32		65,000	68,237
5% 1/1/35		480,000	502,224
Nebraska State College Facilities Corp. Revenue AGM, 4% 7/15/28		750,000	781,510
Omaha Public Facilities Corp. Revenue			
4% 6/1/28		585,000	605,460
Series A			
4% 6/1/31		155,000	164,211

	% of Net Assets	$ Principal Amount	$ Value
Series C			
4% 4/1/33		340,000	355,843
4% 4/1/39		500,000	491,405
Omaha Public Power District Revenue			
Series A			
2.85% 2/1/27		500,000	498,914
Series C			
5% 2/1/39		150,000	154,623
Omaha School District General Obligation			
5% 12/15/29		350,000	376,466
5% 12/15/31		135,000	144,377
Omaha-Douglas Public Building Commission General Obligation Series B 5% 5/1/32		550,000	610,861
Papillion Municipal Facilities Corp. Revenue			
2% 12/15/32		100,000	89,379
2% 12/15/34		200,000	172,365
Papillion-La Vista School District No. 27 General Obligation			
Series A			
2.05% 12/1/24		150,000	147,166
2.2% 12/1/25		150,000	147,205
2.3% 12/1/26		275,000	269,776
Series B			
4% 12/1/35		400,000	414,286
Public Power Generation Agency Revenue			
5% 1/1/28		500,000	516,908
5% 1/1/32		140,000	148,058
Sarpy County School District No. 1 General Obligation 5% 12/15/29		550,000	608,153
State of Nebraska Certificates of Participation			
3% 2/1/26		60,000	60,403
Series A			
2% 4/1/26		150,000	144,251
University of Nebraska Facilities Corp. Revenue 5% 7/15/29		380,000	406,022
University of Nebraska Revenue			
3% 7/1/25		100,000	100,895
2.5% 7/1/26		210,000	209,351
3% 7/1/27		100,000	101,688
5% 5/15/30		100,000	110,889
Upper Republican Natural Resource District Revenue			
AGM,			
4% 12/15/25		245,000	245,227
4% 12/15/27		395,000	395,370
Village of Boys Town NE Revenue			
3% 9/1/28		700,000	700,534
3% 7/1/35		325,000	300,649
Winside Public Schools General Obligation 2% 6/15/31		350,000	313,548
			23,338,526
New Mexico	**1.3**		
New Mexico Finance Authority Revenue Series C 4% 6/1/34		365,000	373,999
Texas	**3.1**		
City of Austin Tx Airport System Revenue Series B AMT, 5% 11/15/26		250,000	264,310
City of Austin Tx Electric Utility Revenue Series A 5% 11/15/35		100,000	112,538
County of Bexar TX General Obligation 4% 6/15/36		500,000	503,638
			880,486
Utah	**0.4**		
City of Salt Lake City UT Public Utilities Revenue 5% 2/1/35		100,000	111,106
Washington	**1.1**		
Pierce County School District No. 10 Tacoma General Obligation Series B 4% 12/1/35		100,000	103,222
Port of Seattle WA Revenue Series C 5% 5/1/26		200,000	210,150
			313,372
Total Municipal Bonds (Cost $26,862,539)			**25,628,059**

Cash Equivalents - 11.0%

JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $3,154,155) [(a)]		3,154,155	3,154,155
Total Investments in Securities (Cost $30,016,694)			**28,782,214**
Cash due to Custodian - (0.7%)			(199,032)
Other Liabilities in Excess of Other Assets - 0.6%			172,667
Net Assets - 100%			**28,755,849**
Net Asset Value Per Share - Investor Class			9.51

(a) Rate presented represents the 30 day average yield at December 31, 2022.

PARTNERS III OPPORTUNITY FUND

Schedule of Investments

December 31, 2022 (Unaudited)

Common Stocks - 97.0%

Information Technology	% of Net Assets	Shares	$ Value
Data Processing & Outsourced Services	**16.6**		
Mastercard, Inc. - Class A		60,000	20,863,800
Visa, Inc. - Class A		100,000	20,776,000
Fidelity National Information Services, Inc.		300,000	20,355,000
Black Knight, Inc.[a]		100,000	6,175,000
Application Software	**7.3**		
CoreCard Corp.^ † [a]		582,723	16,881,486
Roper Technologies, Inc.		30,000	12,962,700
Semiconductors	**3.2**		
Texas Instruments, Inc.		80,000	13,217,600
Systems Software	**2.3**		
Microsoft Corp.		40,000	9,592,800
	29.4		**120,824,386**
Communication Services			
Interactive Media & Services	**11.0**		
Alphabet, Inc. - Class C[a]		280,000	24,844,400
Meta Platforms, Inc. - Class A[a]		170,000	20,457,800
Cable & Satellite	**10.0**		
Liberty Broadband Corp.[a]			
Class C		180,000	13,728,600
Class A		90,000	6,826,500
Liberty Media Corp-Liberty SiriusXM[a]			
Class C		400,000	15,652,000
Class A		120,000	4,717,200
Alternative Carriers	**4.2**		
Liberty Global PLC - Class C[a] [b]		900,000	17,487,000
	25.2		**103,713,500**
Financials			
Multi-Sector Holdings	**10.9**		
Berkshire Hathaway, Inc. - Class B[a]		145,000	44,790,500
Property & Casualty Insurance	**6.4**		
Markel Corp.[a]		20,000	26,349,800
Investment Banking & Brokerage	**4.7**		
The Charles Schwab Corp.		230,000	19,149,800
	22.0		**90,290,100**
Consumer Discretionary			
Automotive Retail	**4.3**		
CarMax, Inc.[a]		290,000	17,658,100
Internet & Direct Marketing Retail	**4.1**		
Amazon.com, Inc.[a]		200,000	16,800,000
	8.4		**34,458,100**

Health Care	% of Net Assets	Shares	$ Value
Health Care Services	**2.9**		
Laboratory Corp. of America Holdings		50,000	11,774,000
Health Care Equipment	**2.6**		
Danaher Corp.		40,000	10,616,800
	5.5		**22,390,800**
Materials			
Specialty Chemicals	**3.3**		
Perimeter Solutions SA[a] [b]		1,500,000	13,710,000
Industrials			
Research & Consulting Services	**3.2**		
CoStar Group, Inc.[a]		170,000	13,137,600
Total Common Stocks (Cost $258,525,054)			**398,524,486**

Non-Convertible Preferred Stocks - 1.7%

Qurate Retail, Inc. 8.00% 3/15/31 (Cost $17,921,852)	200,000	6,852,000

Warrants - 0.0%

Perimeter Solutions SA Expires 11/8/24 (Cost $15,000) [b] [c]	1,500,000	0

Cash Equivalents - 1.9%

	$ Principal Amount	$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $7,730,583) [d]	7,730,583	7,730,583

Short-Term Securities Held as Collateral for Securities on Loan - 0.7%

Citibank N.A. DDCA 4.32%	285,570	285,570
Goldman Sachs Financial Square Government Fund Institutional Class - 4.14%	2,570,130	2,570,130
Total Short-Term Securities Held as Collateral for Securities on Loan (Cost $2,855,700)		**2,855,700**
Total Investments in Securities (Cost $287,048,189)		**415,962,769**
Due from Broker - 4.1%		16,932,010
Securities Sold Short - (4.1)%		(17,049,200)
Cash - 0.0%		25,228
Other Assets Less Other Liabilities - (1.3%)		(5,053,964)
Net Assets - 100%		**410,816,843**
Net Asset Value Per Share - Investor Class		10.26
Net Asset Value Per Share - Institutional Class		11.12

Securities Sold Short - (4.1)%	Shares	$ Value
Sirius XM Holdings, Inc.	300,000	(1,752,000)
SPDR S&P 500 ETF Trust	40,000	(15,297,200)
Total Securities Sold Short (proceeds $10,336,266)		**(17,049,200)**

† Non-controlled affiliate.

^ This security or a partial position of this security was on loan as of December 31, 2022. The total value of securities on loan as of December 31, 2022 was $2,796,582.

(a) Non-income producing.

(b) Foreign domiciled entity.

(c) This security is classified as Level 3 within the fair value hierarchy.

(d) Rate presented represents the 30 day average yield at December 31, 2022.

PARTNERS VALUE FUND

Schedule of Investments

December 31, 2022 (Unaudited)

Common Stocks - 98.4%

Communication Services	% of Net Assets	Shares	$ Value
Cable & Satellite	**10.7**		
Liberty Media Corp-Liberty SiriusXM[a]			
Class C		385,000	15,065,050
Class A		120,000	4,717,200
Liberty Broadband Corp.[a]			
Class C		100,000	7,627,000
Class A		70,000	5,309,500
Liberty Latin America Ltd. - Class C[a] [b]		1,050,000	7,980,000
Interactive Media & Services	**9.2**		
Alphabet, Inc. - Class C[a]		276,000	24,489,480
Meta Platforms, Inc. - Class A[a]		85,000	10,228,900
Alternative Carriers	**2.7**		
Liberty Global PLC - Class C[a] [b]		525,000	10,200,750
	22.6		**85,617,880**

Information Technology	% of Net Assets	Shares	$ Value
Data Processing & Outsourced Services	**12.3**		
Visa, Inc. - Class A		92,500	19,217,800
Mastercard, Inc. - Class A		50,000	17,386,500
Black Knight, Inc.[a]		160,000	9,880,000
Semiconductors	**3.7**		
Texas Instruments, Inc.		85,000	14,043,700
IT Consulting & Other Services	**3.1**		
Gartner, Inc.[a]		35,200	11,832,128
Application Software	**2.2**		
Guidewire Software, Inc.[a]		135,000	8,445,600
	21.3		**80,805,728**

Financials	% of Net Assets	Shares	$ Value
Multi-Sector Holdings	**8.2**		
Berkshire Hathaway, Inc. - Class B[a]		100,000	30,890,000
Insurance Brokers	**4.0**		
Aon plc - Class A[b]		50,000	15,007,000
Investment Banking & Brokerage	**3.3**		
The Charles Schwab Corp.		150,000	12,489,000
Property & Casualty Insurance	**3.2**		
Markel Corp.[a]		9,300	12,252,657
Regional Banks	**2.4**		
First Republic Bank		75,000	9,141,750
	21.1		**79,780,407**

Industrials	% of Net Assets	Shares	$ Value
Research & Consulting Services	**5.8**		
CoStar Group, Inc.[a]		285,000	22,024,800
Aerospace & Defense	**3.8**		
HEICO Corp. - Class A		120,000	14,382,000
Industrial Machinery	**2.1**		
IDEX Corp.		35,000	7,991,550
	11.7		**44,398,350**

Materials	% of Net Assets	Shares	$ Value
Construction Materials	**6.7**		
Vulcan Materials Co.		74,000	12,958,140
Martin Marietta Materials, Inc.		37,000	12,504,890
Specialty Chemicals	**2.1**		
Axalta Coating Systems Ltd.[a] [b]		310,000	7,895,700
	8.8		**33,358,730**

Health Care	% of Net Assets	Shares	$ Value
Health Care Services	**3.5**		
Laboratory Corp. of America Holdings		57,000	13,422,360
Health Care Equipment	**3.2**		
Danaher Corp.		45,000	11,943,900
	6.7		**25,366,260**

Consumer Discretionary	% of Net Assets	Shares	$ Value
Distributors	**3.6**		
LKQ Corp.		260,000	13,886,600
Automotive Retail	**2.6**		
CarMax, Inc.[a]		160,000	9,742,400
	6.2		**23,629,000**
Total Common Stocks (Cost $203,111,750)			**372,956,355**

Cash Equivalents - 1.7%

	$ Principal Amount	$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $6,524,710) [c]	6,524,710	6,524,710
Total Investments in Securities (Cost $209,636,460)		**379,481,065**
Cash - 0.0%		23,983
Other Liabilities in Excess of Other Assets - (0.1%)		(423,030)
Net Assets - 100%		**379,082,018**
Net Asset Value Per Share - Investor Class		25.92
Net Asset Value Per Share - Institutional Class		26.62

(a) Non-income producing.
(b) Foreign domiciled entity.
(c) Rate presented represents the 30 day average yield at December 31, 2022.

SHORT DURATION INCOME FUND

Schedule of Investments

December 31, 2022 (Unaudited)

Corporate Bonds - 13.2%

	$ Principal Amount	$ Value
Abercrombie & Fitch Management Co.		
8.75% 7/15/25^ [a]	5,525,000	5,423,409
American Airlines Group, Inc.		
3.75% 3/1/25^ [a]	750,000	636,433
American Airlines, Inc./AAdvantage Loyalty IP Ltd.		
5.5% 4/20/26[a]	750,000	722,551
Ares Capital Corp. (ARES)		
4.2% 6/10/24	3,000,000	2,897,727
Ashtead Capital, Inc.		
1.5% 8/12/26[a]	1,000,000	854,608
4.38% 8/15/27[a]	3,000,000	2,807,727
Bath Body Works, Inc.		
9.38% 7/1/25[a]	1,000,000	1,069,440
Boardwalk Pipelines LP		
4.95% 12/15/24	2,580,000	2,550,773
Boeing Co. (The)		
4.51% 5/1/23	1,000,000	998,284
Boston Properties LP		
3.13% 9/1/23	9,560,000	9,412,404
Brunswick Corp.		
0.85% 8/18/24	500,000	462,249
Cantor Fitzgerald LP		
4.5% 4/14/27[a]	1,500,000	1,391,973
Carlisle Cos., Inc.		
0.55% 9/1/23	2,000,000	1,935,734
3.5% 12/1/24	500,000	483,538
Cinemark USA, Inc.		
5.88% 3/15/26^ [a]	2,199,000	1,834,421
Delta Air Lines, Inc./SkyMiles IP Ltd.		
4.5% 10/20/25[a]	3,000,000	2,928,375
Devon Energy Corp.		
5.25% 10/15/27	390,000	386,590
Drax Finco PLC		
6.63% 11/1/25[a] [b]	3,500,000	3,350,291
Energy Transfer LP		
3.9% 5/15/24	1,852,000	1,804,788
EPR Properties (EPR)		
4.75% 12/15/26	4,869,000	4,381,263
Expedia Group, Inc. (EXPE)		
6.25% 5/1/25[a]	1,672,000	1,687,530
Fidelity National Information Services, Inc. (FIS)		
4.5% 7/15/25	2,000,000	1,963,040
FS KKR Capital Corp.		
1.65% 10/12/24	6,000,000	5,419,687
Hercules Capital, Inc.		
2.63% 9/16/26	1,500,000	1,266,851
iStar, Inc.		
4.25% 8/1/25	877,000	860,902
JPMorgan Chase & Co.		
3.38% 5/1/23	2,456,000	2,444,785
3.85% 6/14/25 Floating Rate (SOFR + 98)	800,000	782,628
0.77% 8/9/25 Floating Rate (SOFR + 49)	1,000,000	923,543
Kite Realty Group Trust (KRG)		
4% 3/15/25	2,083,000	1,983,171
L Brands, Inc.		
6.69% 1/15/27	945,000	940,648
Lennar Corp.		
4.88% 12/15/23	1,951,000	1,942,454
LXP Industrial Trust (LXP)		
4.4% 6/15/24	2,000,000	1,944,310
Masonite International Corp.		
5.38% 2/1/28[a]	400,000	370,532
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.		
6.5% 6/20/27[a]	2,058,433	2,051,026
MPLX LP		
4.88% 6/1/25	1,961,000	1,932,748
Onemain Finance Corp.		
6.13% 3/15/24	2,298,000	2,227,911
PDC Energy, Inc.		
6.13% 9/15/24	1,463,000	1,457,177
5.75% 5/15/26	3,000,000	2,868,600
RELX Capital, Inc.		
3.5% 3/16/23	1,800,000	1,792,871
Starwood Property Trust, Inc.		
5.5% 11/1/23[a]	730,000	724,751
4.75% 3/15/25	1,765,000	1,687,286
Synchrony Bank (SYF)		
5.4% 8/22/25	1,000,000	982,441
Take Two Interactive Software, Inc.		
3.3% 3/28/24	1,000,000	977,101
U.S. Bancorp		
2.4% 7/30/24	500,000	480,974
VICI Properties LP/VICI Note Co., Inc.		
3.5% 2/15/25[a]	6,323,000	5,971,821
Vontier Corp. (VON)		
1.8% 4/1/26	1,004,000	850,508
Walgreens Boots Alliance, Inc.		
0.95% 11/17/23	5,000,000	4,813,622
Xerox Corp.		
4.63% 3/15/23	634,000	631,711
Total Corporate Bonds (Cost $102,585,052)		**98,313,207**

Corporate Convertible Bonds - 1.8%

Redwood Trust, Inc.		
4.75% 8/15/23	5,006,000	4,930,910
5.63% 7/15/24	6,300,000	5,764,500
5.75% 10/1/25	3,000,000	2,546,250
Total Corporate Convertible Bonds (Cost $13,996,006)		**13,241,660**

Asset-Backed Securities - 38.7%

Automobile		
ACC Auto Trust (AUTOC)		
Series 2021-A Class A - 1.08% 4/15/27[a]	858,105	847,130
American Credit Acceptance Receivables Trust (ACAR)		
Series 2020-4 Class D - 1.77% 12/14/26[a]	1,000,000	955,672
AmeriCredit Automobile Receivables Trust (AMCAR)		
Series 2020-2 Class D - 2.13% 3/18/26	1,320,000	1,236,230
Series 2020-3 Class D - 1.49% 9/18/26	3,000,000	2,773,504
ARI Fleet Lease Trust (ARIFL)		
Series 2022-A Class A1 - 1.49% 4/17/23[a]	42,823	42,759
Series 2022-A Class A2 - 3.12% 1/15/31[a]	1,300,000	1,276,485
Arivo Acceptance Auto Loan Receivables Trust (ARIVO)		
Series 2021-1A Class A - 1.19% 1/15/27[a]	245,790	237,584
Series 2022-1A Class A - 3.93% 5/15/28[a]	4,105,245	3,987,612

	$ Principal Amount	$ Value
CFMT LLC (CFMT)		
Series 2021-AL1 Class B - 1.39% 9/22/31[a]	3,622,000	3,437,685
Chesapeake Funding II LLC (CFII)		
Series 2021-1A Class A1 - 0.47% 4/15/33[a]	1,310,219	1,289,621
Enterprise Fleet Financing LLC (EFF)		
Series 2019-2 Class A - 2.29% 2/20/25[a]	39,724	39,672
Series 2020-1 Class A - 1.78% 12/22/25[a]	393,766	391,986
Exeter Automobile Receivables Trust (EART)		
Series 2020-1A Class D - 2.73% 12/15/25[a]	2,380,485	2,334,401
Series 2020-3A Class D - 1.73% 7/15/26	1,440,000	1,387,750
Series 2021-1A Class D - 1.08% 11/16/26	1,350,000	1,262,724
First Help Financial Trust (FHF)		
Series 2022-1A Class A - 4.43% 1/18/28[a]	3,852,564	3,762,525
Series 2022-2A Class A - 6.14% 12/15/27[a]	933,869	920,698
First Investors Auto Owner Trust (FIAOT)		
Series 2019-1A Class D - 3.55% 4/15/25[a]	858,136	854,395
Series 2022-1A Class A - 2.03% 1/15/27[a]	2,029,214	1,969,682
Foursight Capital Automobile Receivables Trust (FCRT)		
Series 2022-1 Class A2 - 1.15% 9/15/25[a]	1,034,872	1,016,576
Series 2022-2 Class A2 - 4.49% 3/16/26[a]	6,000,000	5,947,273
GLS Auto Receivables Issuer Trust (GCAR)		
Series 2020-2A Class B - 3.16% 6/16/25[a]	132,647	132,140
Series 2021-4A Class A - 0.84% 7/15/25[a]	2,329,606	2,298,102
Series 2022-2A Class A2 - 3.55% 1/15/26[a]	3,116,138	3,080,600
JPMorgan Chase Auto Credit Linked Note (CACLN)		
Series 2020-1 Class A5 - 0.99% 1/25/28[a]	333,341	328,301
Series 2020-2 Class A2 - 0.84% 2/25/28[a]	446,152	435,668
Series 2021-1 Class A2 - 0.88% 9/25/28[a]	2,268,951	2,193,800
Series 2021-2 Class A4 - 0.89% 12/26/28[a]	1,939,615	1,854,228
LAD Auto Receivables Trust (LADAR)		
Series 2021-1A Class A - 1.3% 8/17/26[a]	4,065,673	3,951,979
Series 2022-1A Class A - 5.21% 6/15/27[a]	4,786,705	4,709,144
OneMain Direct Auto Receivables Trust (ODART)		
Series 2021-1A Class A - 0.87% 7/14/28[a]	2,500,000	2,313,010
Series 2022-1A Class C - 1.42% 7/14/28[a]	4,100,000	3,486,639
Prestige Auto Receivables Trust (PART)		
Series 2022-1A Class A1 - 3.99% 10/16/23[a]	320,760	320,689
Series 2022-1A Class B - 6.55% 7/17/28[a]	3,000,000	3,000,310
Santander Bank NA (SBCLN)		
Series 2021-1A Class B - 1.83% 12/15/31[a]	1,708,837	1,644,098
Santander Drive Auto Receivables Trust (SDART)		
Series 2020-2 Class D - 2.22% 9/15/26	5,745,000	5,596,691
Series 2020-3 Class C - 1.12% 1/15/26	398,422	394,877
Series 2020-4 Class C - 1.01% 1/15/26	627,124	620,862
Series 2022-6 Class A2 - 4.37% 5/15/25	2,350,000	2,336,770
Securitized Term Auto Loan Receivables Trust (SSTRT)		
Series 2019-CRTA Class B - 2.45% 3/25/26[a] [b]	263,524	261,755
Series 2019-CRTA Class C - 2.85% 3/25/26[a] [b]	197,643	196,432
Westlake Automobile Receivables Trust (WLAKE)		
Series 2020-3A Class D - 1.65% 2/17/26[a]	1,650,000	1,564,176
Series 2021-1A Class C - 0.95% 3/16/26[a]	3,885,000	3,727,512
Series 2022-1A Class A2A - 1.97% 12/16/24[a]	4,152,416	4,108,412
		84,528,159
Collateralized Loan Obligations		
ABPCI Direct Lending Fund CLO LP (ABPCI)		
Series 2016-1A Class A1A2 - 5.94% 7/20/33 Floating Rate (Qtrly LIBOR + 170)[a] [b] [c]	2,000,000	1,933,660
Series 2020-10A Class A - 6.19% 1/20/32 Floating Rate (Qtrly LIBOR + 195)[a] [b] [c]	6,500,000	6,405,921

	$ Principal Amount	$ Value
Audax Senior Debt CLO LLC (AUDAX)		
Series 2021-6A Class A1 - 5.74% 10/20/33 Floating Rate (Qtrly LIBOR + 150)[a] [c]	6,000,000	5,832,217
AUF Funding LLC (AUF)		
Series 2022-1A Class B1 - 8.07% 1/20/31 Floating Rate (TSFR3M + 375)[a] [c]	2,500,000	2,500,000
BCRED MML CLO LLC (BXCMM)		
Series 2022-1A Class A1 - 5.61% 4/20/35 Floating Rate (Qtrly SOFR + 165)[a] [b] [c]	3,000,000	2,872,671
BlackRock Elbert CLO V LLC (ELB)		
Series 5A Class AR - 6.38% 6/15/34 Floating Rate (TSFR3M + 185)[a] [b] [c]	1,977,592	1,918,268
Blackrock Rainier CLO VI Ltd. (BLKMM)		
Series 2021-6A Class A - 5.94% 4/20/33 Floating Rate (Qtrly LIBOR + 170)[a] [b] [c]	5,500,000	5,293,953
Brightwood Capital MM CLO Ltd. (BWCAP)		
Series 2020-1A Class A - 6.67% 12/15/28 Floating Rate (Qtrly LIBOR + 190)[a] [b] [c]	1,619,423	1,616,959
Series 2020-1A Class A1R 1/15/31 Floating Rate (TSFR3M + 280)[a] [b] [c]	2,500,000	2,500,000
Capital Four US CLO II Ltd. (C4US)		
Series 2022-1A Class A1 - 5.81% 10/20/30 Floating Rate (TSFR3M + 214)[a] [b] [c]	6,500,000	6,486,415
Cerberus Loan Funding LP (CERB)		
Series 2020-1A Class A - 5.93% 10/15/31 Floating Rate (Qtrly LIBOR + 185)[a] [b] [c]	4,741,776	4,706,412
Series 2020-2A Class A - 5.98% 10/15/32 Floating Rate (Qtrly LIBOR + 190)[a] [b] [c]	4,500,000	4,434,880
Series 2021-2A Class A - 5.7% 4/22/33 Floating Rate (Qtrly LIBOR + 162)[a] [b] [c]	3,000,000	2,911,119
Series 2021-6A Class A - 5.48% 11/22/33 Floating Rate (Qtrly LIBOR + 140)[a] [b] [c]	1,350,902	1,348,623
Churchill Middle Market CLO Ltd. (CHMML)		
Series 2021-1A Class A1 - 5.82% 10/24/33 Floating Rate (Qtrly LIBOR + 150)[a] [b] [c]	2,750,000	2,641,790
Deerpath Capital CLO Ltd. (DPATH)		
Series 2021-2A Class A1 - 5.68% 1/15/34 Floating Rate (Qtrly LIBOR + 160)[a] [b] [c]	4,000,000	3,851,840
Fortress Credit Opportunities CLO Ltd. (FCO)		
Series 2017-9A Class A1TR - 5.63% 10/15/33 Floating Rate (Qtrly LIBOR + 155)[a] [b] [c]	1,500,000	1,424,998
Series 2021-15A Class A2 - 5.91% 4/25/33 Floating Rate (Qtrly LIBOR + 155)[a] [b] [c]	3,500,000	3,375,474
Golub Capital Partners CLO Ltd. (GOCAP)		
Series 2016-31A Class CR - 7.43% 8/5/30 Floating Rate (Qtrly LIBOR + 290)[a] [b] [c]	1,000,000	946,041
Series 2021-54A Class A2 - 6.06% 8/5/33 Floating Rate (Qtrly LIBOR + 153)[a] [b] [c]	4,500,000	4,332,007
Series 2021-54A Class B - 6.38% 8/5/33 Floating Rate (Qtrly LIBOR + 185)[a] [b] [c]	2,500,000	2,362,767
Golub Capital Partners Short Duration (GSHOR)		
Series 2022-1A Class B1 - 7.56% 10/25/31 Floating Rate (TSFR3M + 350)[a] [c]	1,000,000	1,000,249
Ivy Hill Middle Market Credit Fund IX Ltd. (IVYH)		
Series 9A Class A1TR - 5.66% 4/23/34 Floating Rate (Qtrly SOFR + 162)[a] [b] [c]	3,500,000	3,344,880
KKR Lending Partners III Clo LLC (KKRLP)		
Series 2021-1A Class B - 6.14% 10/20/30 Floating Rate (Qtrly LIBOR + 190)[a] [c]	2,000,000	1,923,965
KKR Static CLO I Ltd. (KKRS)		
Series 2022-1A Class B - 5.08% 7/20/31 Floating Rate (TSFR3M + 260)[a] [b] [c]	1,250,000	1,243,109

	$ Principal Amount	$ Value
Maranon Loan Funding Ltd. (MRNON)		
Series 2021-2RA Class A1R - 5.77% 7/15/33 Floating Rate (Qtrly LIBOR + 169)[a][b][c]	5,000,000	4,852,500
Monroe Capital MML CLO XII Ltd. (MCMML)		
Series 2021-2A Class A1 - 6.25% 9/14/33 Floating Rate (Qtrly LIBOR + 150)[a][b][c]	7,500,000	7,227,114
Owl Rock CLO VIII LLC (OR)		
Series 2022-8A Class AT - 6.63% 11/20/34 Floating Rate (TSFR3M + 250)[a][c]	2,000,000	1,991,072
Palmer Square Loan Funding Ltd. (PSTAT)		
Series 2021-1A Class A2 - 5.49% 4/20/29 Floating Rate (Qtrly LIBOR + 125)[a][b][c]	3,000,000	2,939,448
Twin Brook CLO (TWBRK)		
Series 2021-1A Class A - 5.77% 1/20/34 Floating Rate (US0003M + 153)[a][c]	1,200,000	1,139,795
		95,358,147
Consumer & Specialty Finance		
Affirm Asset Securitization Trust (AFFRM)		
Series 2021-B Class A - 1.03% 8/17/26[a]	2,000,000	1,897,480
Series 2022-Z1 Class A - 4.55% 6/15/27[a]	2,908,408	2,835,836
Bankers Healthcare Group Securitization Trust (BHG)		
Series 2020-A Class A - 2.56% 9/17/31[a]	1,771,184	1,730,856
Series 2021-A Class A - 1.42% 11/17/33[a]	541,202	503,092
Series 2022-B Class A - 3.75% 6/18/35[a]	1,086,905	1,069,826
Series 2022-B Class B - 4.84% 6/18/35[a]	1,498,342	1,432,855
Series 2022-C Class A - 5.32% 10/17/35[a]	1,823,941	1,807,143
Conn's Receivables Funding LLC (CONN)		
Series 2021-A Class A - 1.05% 5/15/26[a]	7,667	7,648
Series 2022-A Class A - 5.87% 12/15/26[a]	1,799,097	1,796,125
Foundation Finance Trust (FFIN)		
Series 2019-1A Class A - 3.86% 11/15/34[a]	701,091	686,719
Series 2021-2A Class A - 2.19% 1/15/42[a]	1,874,423	1,714,556
FREED ABS Trust (FREED)		
Series 2022-1FP Class A - 0.94% 3/19/29[a]	74,271	74,053
Series 2022-1FP Class B - 1.91% 3/19/29[a]	4,000,000	3,881,733
Series 2022-3FP Class B - 5.79% 8/20/29[a]	3,500,000	3,449,365
Series 2022-4FP Class B - 7.58% 12/18/29[a]	2,000,000	2,000,104
Lendingpoint Asset Securitization Trust (LPST)		
Series 2022-B Class A - 4.77% 10/15/29[a]	702,514	685,985
Series 2022-C Class A - 6.56% 2/15/30[a]	5,950,065	5,925,860
Marlette Funding Trust (MFT)		
Series 2021-2A Class A - 0.51% 9/15/31[a]	45,250	45,156
Series 2021-2A Class B - 1.06% 9/15/31[a]	2,000,000	1,951,379
Series 2021-3A Class A - 0.65% 12/15/31[a]	443,007	437,290
Series 2022-1A Class A - 1.36% 4/15/32[a]	2,354,530	2,308,365
Series 2022-3A Class A - 5.18% 11/15/32[a]	2,922,408	2,900,405
Octane Receivables Trust (OCTL)		
Series 2020-1A Class A2 - 1.71% 2/20/25[a]	1,033,036	1,022,456
Series 2021-1A Class A5 - 0.93% 3/22/27[a]	739,692	714,930
Series 2021-2A Class A - 1.21% 9/20/28[a]	1,491,795	1,418,870
Series 2022-1A Class A2 - 4.18% 3/20/28[a]	4,067,110	3,964,599
Series 2022-2A Class A - 5.11% 2/22/28[a]	1,883,569	1,861,621
Pagaya AI Debt Selection Trust (PAID)		
Series 2021-1 Class A - 1.18% 11/15/27[a]	1,342,059	1,322,102
Series 2021-3 Class A - 1.15% 5/15/29[a]	553,710	539,575
Series 2021-HG1 Class A - 1.22% 1/16/29[a]	2,619,520	2,472,230
Pagaya AI Debt Trust (PAID)		
Series 2022-2 Class A - 4.97% 1/15/30[a]	1,153,209	1,125,399
Series 2022-3 Class A - 6.06% 3/15/30[a]	4,042,936	3,987,888
Series 2022-5 Class A - 8.1% 6/17/30[a]	2,500,000	2,504,034

	$ Principal Amount	$ Value
Sierra Timeshare Receivables Funding LLC (SRFC)		
Series 2019-2A Class B - 2.82% 5/20/36[a]	48,445	45,546
Theorem Funding Trust (THRM)		
Series 2021-1A Class A - 1.21% 12/15/27[a]	1,252,298	1,232,319
Series 2022-3A Class A - 7.6% 4/15/29[a]	3,766,720	3,755,151
Upstart Securitization Trust (UPST)		
Series 2021-1 Class A - 0.87% 3/20/31[a]	59,818	59,635
Series 2021-2 Class A - 0.91% 6/20/31[a]	328,385	322,838
Series 2021-3 Class A - 0.83% 7/20/31[a]	564,713	553,132
Series 2021-5 Class A - 1.31% 11/20/31[a]	1,251,974	1,198,820
		67,242,976
Equipment		
Amur Equipment Finance Receivables IX LLC (AXIS)		
Series 2021-1A Class B - 1.38% 2/22/27[a]	1,000,000	930,344
Amur Equipment Finance Receivables LLC (AXIS)		
Series 2020-1A Class A2 - 1.68% 8/20/25[a]	55,939	55,800
Series 2021-1A Class A2 - 0.75% 11/20/26[a]	2,007,408	1,935,033
Amur Equipment Finance Receivables XI LLC (AXIS)		
Series 2022-2A Class A2 - 5.3% 6/21/28[a]	2,100,000	2,071,770
CCG Receivables Trust (CCG)		
Series 2019-2 Class A - 2.11% 3/15/27[a]	56,680	56,599
Dell Equipment Finance Trust (DEFT)		
Series 2021-2 Class A2 - 0.53% 12/22/26[a]	625,000	599,008
Series 2022-1 Class A2 - 2.11% 8/23/27[a]	2,451,235	2,419,119
Dext ABS LLC (DEXT)		
Series 2020-1 Class A - 1.46% 2/16/27[a]	600,384	592,330
Series 2021-1 Class A - 1.12% 2/15/28[a]	2,416,949	2,312,076
DLLST LLC (DLLST)		
Series 2022-1A Class A2 - 2.79% 1/22/24[a]	4,500,000	4,462,276
MMAF Equipment Finance LLC (MMAF)		
Series 2022-A Class A2 - 2.77% 2/13/25[a]	3,125,000	3,068,316
Series 2022-B Class A2 - 5.57% 9/9/25[a]	2,750,000	2,754,316
Series 2022-B Class A3 - 5.61% 7/10/28[a]	4,250,000	4,277,602
Pawnee Equipment Receivables Series LLC (PWNE)		
Series 2020-1 Class A - 1.37% 11/17/25[a]	459,769	453,914
Series 2021-1 Class A2 - 1.1% 7/15/27[a]	3,226,850	3,096,914
Series 2022-1 Class A2 - 4.84% 2/15/28[a]	4,000,000	3,969,481
SCF Equipment Leasing LLC (SCFET)		
Series 2022-2A Class A2 - 6.24% 7/20/28[a]	2,750,000	2,757,523
Series 2022-2A Class A3 - 6.5% 10/21/30[a]	2,750,000	2,779,899
		38,592,320
Other		
Hilton Grand Vacations Trust (HGVT)		
Series 2020-AA Class A - 2.74% 2/25/39[a]	224,000	210,703
Sierra Timeshare Receivables Funding LLC (SRFC)		
Series 2019-2A Class A - 2.59% 5/20/36[a]	387,562	373,654
Series 2020-2A Class A - 1.33% 7/20/37[a]	622,794	585,181
		1,169,538
Total Asset-Backed Securities (Cost $293,122,250)		**286,891,140**

SHORT DURATION INCOME FUND (CONTINUED)

Schedule of Investments

December 31, 2022 (Unaudited)

Commercial Mortgage-Backed Securities - 12.0%

	$ Principal Amount	$ Value
Arbor Realty Commercial Real Estate Notes Ltd. (ARCLO)		
Series 2021-FL4 Class A - 5.67% 11/15/36 Floating Rate (Mthly LIBOR + 135)[(a) (b)]	5,000,000	4,851,652
AREIT Trust (AREIT)		
Series 2021-CRE5 Class A - 5.42% 11/17/38 Floating Rate (Mthly LIBOR + 108)[(a)]	4,279,948	4,114,308
BDS Ltd. (BDS)		
Series 2020-FL6 Class C - 6.17% 9/15/35 Floating Rate (SOFR30A + 236)[(a) (b)]	253,077	250,801
Series 2021-FL10 Class A - 5.69% 12/16/36 Floating Rate (Mthly LIBOR + 135)[(a) (b)]	4,000,000	3,872,568
BFLD Trust (BFLD)		
Series 2020-OBRK Class A - 6.37% 11/15/28 Floating Rate (Mthly LIBOR + 205)[(a)]	2,625,000	2,596,153
BPR Trust (BPR)		
Series 2021-KEN Class A - 5.57% 2/15/29 Floating Rate (Mthly LIBOR + 125)[(a)]	3,000,000	2,920,692
BRSP, Ltd. (BRSP)		
Series 2021-FL1 Class A - 5.49% 8/19/38 Floating Rate (US0001M + 115)[(a) (b)]	2,500,000	2,429,303
FS Rialto Issuer LLC (FSRI)		
Series 2022-FL5 Class A - 6.63% 6/19/37 Floating Rate (TSFR1M + 230)[(a) (b)]	4,500,000	4,442,958
Series 2022-FL7 Class A - 6.81% 10/19/39 Floating Rate (TSFR1M + 290)[(a)]	1,500,000	1,489,700
GPMT Ltd. (GPMT)		
Series 2021-FL3 Class A - 5.59% 7/16/35 Floating Rate (Mthly LIBOR + 125)[(a) (b)]	3,297,054	3,221,165
HERA Commercial Mortgage, Ltd. (HCM)		
Series 2021-FL1 Class A - 5.39% 2/18/38 Floating Rate (US0001M + 105)[(a) (b)]	4,500,000	4,358,269
HGI CRE CLO Ltd. (HGI)		
Series 2021-FL1 Class A4 - 5.38% 6/16/36 Floating Rate (Mthly LIBOR + 105)[(a) (b)]	4,198,649	4,043,333
Series 2021-FL1 Class AS - 5.73% 6/16/36 Floating Rate (Mthly LIBOR + 140)[(a) (b)]	4,000,000	3,799,240
Series 2021-FL2 Class A4 - 5.33% 9/17/36 Floating Rate (Mthly LIBOR + 100)[(a) (b)]	2,750,000	2,655,650
Hilton USA Trust (HILT)		
Series 2016-SFP Class E - 5.52% 11/5/35[(a)]	4,300,000	4,060,441
ILPT Commercial Mortgage Trust (ILPT)		
Series 2022-LPF2 Class A - 6.58% 10/15/39 Floating Rate (TSFR1M + 225)[(a)]	1,000,000	1,001,949
KREF Ltd. (KREF)		
Series 2021-FL2 Class A4 - 5.4% 2/15/39 Floating Rate (Mthly LIBOR + 107)[(a) (b)]	4,500,000	4,363,303
Series 2022-FL3 Class A - 5.77% 2/17/39 Floating Rate (Mthly SOFR + 145)[(a) (b)]	4,500,000	4,368,276
LoanCore Issuer Ltd. (LNCR)		
Series 2018-CRE1 Class D - 7.27% 5/15/28 Floating Rate (US0001M + 295)[(a) (b)]	3,350,000	3,151,295
Series 2021-CRE5 Class A - 5.62% 7/15/36 Floating Rate (Mthly LIBOR + 130)[(a) (b)]	5,000,000	4,817,323
Series 2022-CRE7 Class A - 5.36% 1/17/37 Floating Rate (SOFR 30 Day Avg + 155)[(a) (b)]	4,750,000	4,611,134
PFP Ltd. (PFP)		
Series 2021-7 Class AS - 5.47% 4/14/38 Floating Rate (Mthly LIBOR + 115)[(a) (b)]	4,499,775	4,252,549
Series 2022-9 Class A - 6.6% 8/19/35 Floating Rate (TSFR1M + 218)[(a) (b)]	3,000,000	2,960,577
Ready Capital Mortgage Financing LLC (RCMT)		
Series 2020-FL4 Class A - 6.54% 2/25/35 Floating Rate (Mthly LIBOR + 215)[(a)]	1,650,745	1,644,345
STWD Ltd. (STWD)		
Series 2022-FL3 Class A - 5.16% 11/15/38 Floating Rate (SOFR 30 Day Avg + 135)[(a) (b)]	6,500,000	6,269,653
VMC Finance LLC (VMC)		
Series 2021-FL4 Class A - 5.44% 6/16/36 Floating Rate (Mthly LIBOR + 110)[(a)]	2,476,467	2,386,078
Total Commercial Mortgage-Backed Securities (Cost $91,339,942)		**88,932,715**

Mortgage-Backed Securities - 10.1%

	$ Principal Amount	$ Value
Federal Home Loan Mortgage Corporation		
Collateralized Mortgage Obligations		
Series 3649 Class A - 4% 3/15/25	186,981	184,705
Series 4107 Class LW - 1.75% 8/15/27	3,920,454	3,535,726
Series 4281 Class AG - 2.5% 12/15/28	118,237	115,898
Series 3003 Class LD - 5% 12/15/34	419,869	417,961
Series 2952 Class PA - 5% 2/15/35	153,140	151,633
Series 3620 Class PA - 4.5% 12/15/39	324,761	317,938
Series 3842 Class PH - 4% 4/15/41	435,445	419,236
Pass-Through Securities		
Pool# G13300 – 4.5% 5/1/23	1,601	1,599
Pool# G18296 – 4.5% 2/1/24	20,691	20,696
Pool# G18306 – 4.5% 4/1/24	45,124	45,135
Pool# G18308 – 4% 5/1/24	82,645	80,865
Pool# J13949 – 3.5% 12/1/25	603,551	593,775
Pool# E02804 – 3% 12/1/25	421,348	410,613
Pool# J14649 – 3.5% 4/1/26	459,211	449,197
Pool# E02948 – 3.5% 7/1/26	1,391,602	1,368,915
Pool# J16663 – 3.5% 9/1/26	1,221,224	1,190,289
Pool# E03033 – 3% 2/1/27	769,381	745,939
Pool# ZS8692 – 2.5% 4/1/33	705,116	653,098
Pool# G01818 – 5% 5/1/35	516,247	527,878
		11,231,096
Federal National Mortgage Association		
Collateralized Mortgage Obligations		
Series 2010-54 Class WA - 3.75% 6/25/25	17,491	17,392
Pass-Through Securities		
Pool# AR8198 – 2.5% 3/1/23	53,646	53,434
Pool# MA1502 – 2.5% 7/1/23	90,017	89,382
Pool# 995960 – 5% 12/1/23	218	219
Pool# AD0629 – 5% 2/1/24	273	275
Pool# 930667 – 4.5% 3/1/24	36,561	36,524
Pool# 995693 – 4.5% 4/1/24	13,242	13,211
Pool# MA0043 – 4% 4/1/24	116,499	113,860
Pool# 995692 – 4.5% 5/1/24	89,840	89,725
Pool# 931739 – 4% 8/1/24	23,939	23,386
Pool# AE0031 – 5% 6/1/25	19,653	19,783
Pool# AD7073 – 4% 6/1/25	92,382	90,248
Pool# AL0471 – 5.5% 7/1/25	59,273	58,997
Pool# 310139 – 3.5% 11/1/25	742,527	729,691
Pool# AB1769 – 3% 11/1/25	316,507	308,454
Pool# AH3429 – 3.5% 1/1/26	1,766,036	1,731,250
Pool# AB2251 – 3% 2/1/26	470,017	457,450
Pool# AB3902 – 3% 11/1/26	370,663	358,973
Pool# AB4482 – 3% 2/1/27	1,859,597	1,799,681

	$ Principal Amount	$ Value
Pool# AL1366 – 2.5% 2/1/27	682,967	641,559
Pool# AB6291 – 3% 9/1/27	382,753	369,190
Pool# MA3189 – 2.5% 11/1/27	636,701	607,377
Pool# MA3791 – 2.5% 9/1/29	1,472,400	1,378,758
Pool# BM5708 – 3% 12/1/29	1,071,982	1,033,353
Pool# MA0587 – 4% 12/1/30	1,372,072	1,329,406
Pool# BA4767 – 2.5% 1/1/31	758,292	711,818
Pool# AS7701 – 2.5% 8/1/31	2,387,698	2,235,301
Pool# 555531 – 5.5% 6/1/33	1,068,415	1,100,650
Pool# MA3540 – 3.5% 12/1/33	742,155	714,411
Pool# 725232 – 5% 3/1/34	98,632	100,814
Pool# 995112 – 5.5% 7/1/36	484,743	501,220
		16,715,792
Government National Mortgage Association		
Pass-Through Securities		
Pool# 5255 – 3% 12/20/26	1,537,295	1,489,796
Non-Government Agency		
Collateralized Mortgage Obligations		
Bunker Hill Loan Depositary Trust (BHLD)		
Series 2019-3A Class A1 - 2.72% 11/25/59[(a) (c)]	764,928	738,838
Citigroup Mortgage Loan Trust, Inc. (CMLTI)		
Series 2014-A Class A - 4% 1/25/35[(a) (c)]	374,421	349,118
Flagstar Mortgage Trust (FSMT)		
Series 2017-1 Class 2A2 - 3% 3/25/47[(a) (c)]	547,584	492,501
Series 2021-7 Class B - 2.5% 8/25/51[(a) (c)]	5,433,319	4,683,484
Series 2021-10IN Class A6 - 2.5% 10/25/51[(a) (c)]	5,106,066	4,388,679
GS Mortgage-Backed Securities Trust (GSMBS)		
Series 2021-PJ9 Class A8 - 2.5% 2/26/52[(a) (c)]	3,429,537	2,963,086
Series 2022-PJ1 Class AB - 2.5% 5/28/52[(a) (c)]	4,110,351	3,543,095
Series 2022-PJ2 Class A24 - 3% 6/25/52[(a) (c)]	2,692,605	2,392,566
Series 2020-NQM1 Class A1 - 1.38% 9/27/60[(a) (c)]	454,740	398,454
JPMorgan Mortgage Trust (JPMMT)		
Series 2014-2 Class 2A2 - 3.5% 6/25/29[(a) (c)]	734,663	689,625
Series 2014-5 Class B - 2.79% 10/25/29[(a) (c)]	1,565,719	1,465,705
Series 2016-3 Class A - 2.98% 10/25/46[(a) (c)]	1,232,968	1,105,090
Series 2017-3 Class A - 2.5% 8/25/47[(a) (c)]	2,638,138	2,305,516
Series 2018-6 Class 2A2 - 3% 12/25/48[(a) (c)]	384,700	359,174
Series 2020-7 Class A - 3% 1/25/51[(a) (c)]	118,244	114,479
Series 2020-8 Class A - 3% 3/25/51[(a) (c)]	255,611	243,187
Series 2021-4 Class A4 - 2.5% 8/25/51[(a) (c)]	2,201,490	1,903,152
Series 2021-6 Class B - 2.5% 10/25/51[(a) (c)]	4,849,067	4,179,863
Series 2021-8 Class B - 2.5% 12/25/51[(a) (c)]	1,600,308	1,379,454
Series 2022-2 Class A4A - 2.5% 8/25/52[(a) (c)]	1,983,798	1,710,020
JPMorgan Wealth Management (JPMWM)		
Series 2020-ATR1 Class A - 3% 2/25/50[(a) (c)]	585,857	569,742
Rate Mortgage Trust (RATE)		
Series 2021-J3 Class A7 - 2.5% 10/25/51[(a) (c)]	4,434,277	3,822,316
RCKT Mortgage Trust (RCKT)		
Series 2021-3 Class A5 - 2.5% 7/25/51[(a) (c)]	5,744,724	4,951,913
Sequoia Mortgage Trust (SEMT)		
Series 2019-CH2 Class A - 4.5% 8/25/49[(a) (c)]	252,939	247,453
Series 2020-3 Class A - 3% 4/25/50[(a) (c)]	360,581	345,541
		45,342,051
Total Mortgage-Backed Securities (Cost $82,950,274)		**74,778,735**

U.S. Treasuries - 23.9%

	$ Principal Amount	$ Value
U.S. Treasury Notes		
2.88% 11/30/23	4,000,000	3,934,861
2% 5/31/24	18,000,000	17,345,390
3% 6/30/24	2,000,000	1,952,344
3.25% 8/31/24	13,000,000	12,730,351
2.13% 11/30/24	2,500,000	2,393,457
1.5% 11/30/24	17,000,000	16,089,570
2.75% 2/28/25	2,000,000	1,932,969
1.13% 2/28/25	9,000,000	8,402,695
0.38% 4/30/25	5,000,000	4,564,062
2.88% 6/15/25	9,000,000	8,699,766
3.13% 8/15/25	8,000,000	7,768,125
0.25% 8/31/25	20,000,000	17,987,500
3.5% 9/15/25	7,000,000	6,861,094
4.25% 10/15/25	7,000,000	6,995,625
1.88% 7/31/26	15,000,000	13,875,000
1.63% 10/31/26	17,000,000	15,521,133
2.25% 2/15/27	2,000,000	1,861,641
1.13% 2/28/27	10,000,000	8,892,578
1.13% 2/29/28	16,000,000	13,856,875
1.25% 3/31/28	7,000,000	6,085,625
Total U.S. Treasuries (Cost $190,422,550)		**177,750,661**

Cash Equivalents - 0.2%

JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $1,354,124) [(d)]	1,354,124	1,354,124

Short-Term Securities Held as Collateral for Securities on Loan - 0.4%

Citibank N.A. DDCA 4.32%	263,396	263,396
Goldman Sachs Financial Square Government Fund Institutional Class - 4.14%	2,370,564	2,370,564
Total Short-Term Securities Held as Collateral for Securities on Loan (Cost $2,633,960)		**2,633,960**
Total Investments in Securities (Cost $778,404,158)		**743,896,202**
Cash due to Custodian - 0.0%		(344,707)
Other Liabilities in Excess of Other Assets - (0.3%)		(1,536,508)
Net Assets - 100%		**742,014,987**
Net Asset Value Per Share - Investor Class		11.61
Net Asset Value Per Share - Institutional Class		11.64

^ This security or a partial position of this security was on loan as of December 31, 2022. The total value of securities on loan as of December 31, 2022 was $2,563,629.

(a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

(b) Foreign domiciled entity.

(c) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.

(d) Rate presented represents the 30 day average yield at December 31, 2022.

ULTRA SHORT GOVERNMENT FUND

Schedule of Investments

December 31, 2022 (Unaudited)

Asset-Backed Securities - 3.7%

	$ Principal Amount	$ Value
Automobile		
ACC Auto Trust (AUTOC)		
Series 2021-A Class A - 1.08% 4/15/27[a]	47,673	47,063
ARI Fleet Lease Trust (ARIFL)		
Series 2022-A Class A1 - 1.49% 4/17/23[a]	28,548	28,506
CFMT LLC (CFMT)		
Series 2021-AL1 Class B - 1.39% 9/22/31[a]	258,714	245,549
First Investors Auto Owner Trust (FIAOT)		
Series 2019-1A Class D - 3.55% 4/15/25[a]	600,695	598,077
GLS Auto Receivables Issuer Trust (GCAR)		
Series 2021-4A Class A - 0.84% 7/15/25[a]	166,400	164,150
LAD Auto Receivables Trust (LADAR)		
Series 2022-1A Class A - 5.21% 6/15/27[a]	239,335	235,457
Prestige Auto Receivables Trust (PART)		
Series 2022-1A Class A1 - 3.99% 10/16/23[a]	320,760	320,689
Westlake Automobile Receivables Trust (WLAKE)		
Series 2022-1A Class A2A - 1.97% 12/16/24[a]	159,708	158,016
Wheels SPV 2 LLC (WHLS)		
Series 2020-1A Class A2 - 0.51% 8/20/29[a]	101,935	100,680
		1,898,187
Consumer & Specialty Finance		
Conn's Receivables Funding LLC (CONN)		
Series 2021-A Class A - 1.05% 5/15/26[a]	333	333
FREED ABS Trust (FREED)		
Series 2022-1FP Class A - 0.94% 3/19/29[a]	24,757	24,684
Marlette Funding Trust (MFT)		
Series 2021-2A Class A - 0.51% 9/15/31[a]	2,828	2,822
Theorem Funding Trust (THRM)		
Series 2021-1A Class A - 1.21% 12/15/27[a]	89,450	88,023
Upstart Securitization Trust (UPST)		
Series 2021-3 Class A - 0.83% 7/20/31[a]	70,589	69,142
		185,004
Equipment		
MMAF Equipment Finance LLC (MMAF)		
Series 2022-A Class A1 - 1.48% 5/3/23[a]	160,898	160,532
Series 2022-B Class A1 - 4.92% 12/1/23[a]	384,154	384,165
		544,697
Total Asset-Backed Securities (Cost $2,653,188)		**2,627,888**

U.S. Treasuries - 88.5%

U.S. Treasury Notes		
2.38% 1/31/23	12,000,000	11,984,006
1.38% 2/15/23	7,000,000	6,976,084
2.5% 3/31/23	16,000,000	15,925,153
0.25% 4/15/23	2,000,000	1,976,746
1.75% 5/15/23	5,000,000	4,947,745
2.75% 5/31/23	9,000,000	8,933,382
2.5% 8/15/23	10,000,000	9,862,015
2.75% 11/15/23	2,000,000	1,966,020
Total U.S. Treasuries (Cost $62,605,681)		**62,571,151**

Cash Equivalents - 6.7%

	$ Principal Amount	$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $4,735,506) [b]	4,735,506	4,735,506
Total Investments in Securities (Cost $69,994,375)		**69,934,545**
Cash - 0.0%		20,710
Other Assets Less Other Liabilities - 1.1%		773,576
Net Assets - 100%		**70,728,831**
Net Asset Value Per Share - Institutional Class		9.98

(a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

(b) Rate presented represents the 30 day average yield at December 31, 2022.

VALUE FUND

Schedule of Investments
December 31, 2022 (Unaudited)

Common Stocks - 98.0%

Information Technology	% of Net Assets	Shares	$ Value
Data Processing & Outsourced Services	12.6		
Visa, Inc. - Class A		170,000	35,319,200
Mastercard, Inc. - Class A		100,000	34,773,000
Fidelity National Information Services, Inc.		345,000	23,408,250
Application Software	8.6		
Roper Technologies, Inc.		55,000	23,764,950
Adobe, Inc.[(a)]		65,000	21,874,450
Salesforce, Inc.[(a)]		140,000	18,562,600
IT Consulting & Other Services	7.0		
Gartner, Inc.[(a)]		90,000	30,252,600
Accenture plc - Class A[(b)]		80,000	21,347,200
Semiconductors	4.6		
Analog Devices, Inc.		210,000	34,446,300
Systems Software	4.4		
Oracle Corp.		400,000	32,696,000
	37.2		**276,444,550**
Communication Services			
Interactive Media & Services	10.2		
Alphabet, Inc. - Class C[(a)]		535,000	47,470,550
Meta Platforms, Inc. - Class A[(a)]		235,000	28,279,900
Cable & Satellite	7.0		
Liberty Broadband Corp. - Class C[(a)]		360,000	27,457,200
Liberty Media Corp-Liberty SiriusXM - Class C[(a)]		625,000	24,456,250
	17.2		**127,663,900**
Financials			
Multi-Sector Holdings	4.8		
Berkshire Hathaway, Inc. - Class B[(a)]		115,000	35,523,500
Investment Banking & Brokerage	3.4		
The Charles Schwab Corp.		300,000	24,978,000
Insurance Brokers	3.2		
Aon plc - Class A[(b)]		80,000	24,011,200
Financial Exchanges & Data	2.9		
S&P Global, Inc.		65,000	21,771,100
	14.3		**106,283,800**
Health Care			
Health Care Equipment	4.8		
Danaher Corp.		135,000	35,831,700
Life Sciences Tools & Services	4.5		
Thermo Fisher Scientific, Inc.		60,000	33,041,400
Health Care Services	3.3		
Laboratory Corp. of America Holdings		105,000	24,725,400
	12.6		**93,598,500**
Materials			
Construction Materials	4.7		
Vulcan Materials Co.		200,000	35,022,000
Industrial Gases	2.2		
Linde plc[(b)]		50,000	16,309,000
	6.9		**51,331,000**
Industrials			
Research & Consulting Services	5.2		
CoStar Group, Inc.[(a)]		500,000	38,640,000
Consumer Discretionary			
Automotive Retail	2.3		
CarMax, Inc.[(a)]		280,000	17,049,200
Internet & Direct Marketing Retail	2.3		
Amazon.com, Inc.[(a)]		200,000	16,800,000
	4.6		**33,849,200**
Total Common Stocks (Cost $445,818,490)			**727,810,950**

Cash Equivalents - 2.0%

	$ Principal Amount	$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost $14,733,727) [(c)]	14,733,727	14,733,727
Total Investments in Securities (Cost $460,552,217)		**742,544,677**
Cash - 0.1%		922,711
Other Liabilities in Excess of Other Assets - (0.1%)		(1,152,607)
Net Assets - 100%		**742,314,781**
Net Asset Value Per Share - Investor Class		41.96
Net Asset Value Per Share - Institutional Class		43.01

(a) Non-income producing.
(b) Foreign domiciled entity.
(c) Rate presented represents the 30 day average yield at December 31, 2022.

NOTES TO SCHEDULES OF INVESTMENTS

December 31, 2022 (Unaudited)

(1) Disclaimer

The schedule of portfolio holdings are unaudited and are presented for informational purposes only. Portfolio composition is subject to change at any time and references to specific securities, industries, and sectors are not recommendations to purchase or sell any particular security. Current and future portfolio holdings are subject to risk.

(2) Affiliated Issuers

Affiliated issuers, as defined under the Investment Company Act of 1940, are those in which a Fund's holdings of an issuer represent 5% or more of the outstanding voting securities of the issuer. A summary of each Fund's holdings in the securities of such issuers is set forth below:

Partners III Opportunity Fund	Value 3/31/2022	Purchases at Cost	Proceeds from Sales	Net Realized Gain(Loss)	Net Change in Unrealized Appreciation/Depreciation	Value 12/31/2022	Shares as of 12/31/2022	Dividend Income	Capital Gains Distributions
CoreCard Corp.	$16,714,000	$471,876	$(1,359,492)	$868,522	$186,579	$16,881,486	582,723	$—	$—

(3) Additional Information

The Funds' annual and semi-annual reports contain further information, including the Funds' significant accounting policies, pricing and fair valuation information and risks. These reports are available on the Funds' website at weitzinvestments.com.