

ULTRA SHORT GOVERNMENT FUND

Schedule of Investments

March 31, 2023

Asset-Backed Securities - 6.2%

	\$ Principal Amount	\$ Value
Automobile		
ACC Auto Trust (AUTOC)		
Series 2021-A Class A – 1.08% 4/15/27 ^(a)	25,396	25,200
ACM Auto Trust (ACM)		
Series 2023-1A Class A – 6.61% 1/22/30 ^(a)	252,458	252,174
Avid Automobile Receivables Trust (AVID)		
Series 2023-1 Class A – 6.63% 7/15/26 ^(a)	191,707	191,519
CFMT LLC (CFMT)		
Series 2021-AL1 Class B – 1.39% 9/22/31 ^(a)	223,929	215,129
First Investors Auto Owner Trust (FIAOT)		
Series 2019-1A Class D – 3.55% 4/15/25 ^(a)	395,027	394,503
Flagship Credit Auto Trust (FCAT)		
Series 2023-1 Class A1 – 4.92% 2/15/24 ^(a)	414,027	413,873
Foursight Capital Automobile Receivables Trust (FCRT)		
Series 2023-1 Class A1 – 4.97% 2/15/24 ^(a)	500,000	499,702
GLS Auto Receivables Issuer Trust (GCAR)		
Series 2021-4A Class A – 0.84% 7/15/25 ^(a)	107,641	106,413
LAD Auto Receivables Trust (LADAR)		
Series 2022-1A Class A – 5.21% 6/15/27 ^(a)	210,228	209,067
Series 2023-1A Class A1 – 4.93% 2/15/24 ^(a)	307,429	307,346
Prestige Auto Receivables Trust (PART)		
Series 2022-1A Class A1 – 3.99% 10/16/23 ^(a)	28,745	28,730
Westlake Automobile Receivables Trust (WLAKE)		
Series 2022-1A Class A2A – 1.97% 12/16/24 ^(a)	100,399	99,654
Wheels SPV 2 LLC (WHLS)		
Series 2020-1A Class A2 – 0.51% 8/20/29 ^(a)	51,299	50,954
		2,794,264
Consumer & Specialty Finance		
LendingPoint Asset Securitization Trust (LDPT)		
Series 2020-REV1 Class A – 2.73% 10/15/28 ^(a)	475,382	470,486
SoFi Consumer Loan Program Trust (SOFI)		
Series 2023-1S Class A – 5.81% 5/15/31 ^(a)	500,000	500,549
Theorem Funding Trust (THRM)		
Series 2021-1A Class A – 1.21% 12/15/27 ^(a)	56,257	55,585
Upstart Securitization Trust (UPST)		
Series 2020-3 Class B – 3.01% 11/20/30 ^(a)	124,399	123,952
Series 2021-1 Class B – 1.89% 3/20/31 ^(a)	196,957	194,487
Series 2021-3 Class A – 0.83% 7/20/31 ^(a)	46,401	45,655
Series 2021-5 Class A – 1.31% 11/20/31 ^(a)	474,306	461,781
		1,852,495
Equipment		
MMAF Equipment Finance LLC (MMAF)		
Series 2022-B Class A1 – 4.92% 12/1/23 ^(a)	243,728	243,575
Pawnee Equipment Receivables Series LLC (PWNE)		
Series 2022-1 Class A2 – 4.84% 2/15/28 ^(a)	453,280	450,940
		694,515
Total Asset-Backed Securities (Cost \$5,360,341)		5,341,274

U.S. Treasuries - 72.7%

U S Treasury Notes		
2.63% 6/30/23	2,000,000	1,990,089
1.38% 6/30/23	3,000,000	2,976,227
2.75% 7/31/23	15,000,000	14,901,219

	\$ Principal Amount	\$ Value
U.S. Treasury Notes		
0.25% 4/15/23	2,000,000	1,997,118
1.75% 5/15/23	5,000,000	4,982,627
2.75% 5/31/23	9,000,000	8,971,189
2.5% 8/15/23	14,000,000	13,878,847
2.88% 10/31/23	4,500,000	4,454,070
2.75% 11/15/23	9,000,000	8,887,416
Total U.S. Treasuries (Cost \$63,066,220)		63,038,802

Cash Equivalents - 27.5%

JPMorgan U.S. Government Money Market Fund - Institutional Class 4.45% ^(a)	17,927,333	17,927,333
U.S. Treasury Bill 8/1/23 ^(c)	6,000,000	5,904,900
Total Cash Equivalents (Cost \$23,832,729)		23,832,233
Total Investments in Securities (Cost \$92,259,290)		92,212,309
Cash due to Custodian - 0.0%		(48)
Other Liabilities in Excess of Other Assets - (6.4%)		(5,547,264)
Net Assets - 100%		86,664,997
Net Asset Value Per Share - Institutional Class		9.99

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (b) Rate presented represents the 30 day average yield at March 31, 2023.
- (c) Interest rates presented represent the effective yield at March 31, 2023.