

ULTRA SHORT GOVERNMENT FUND

Schedule of Investments

December 31, 2019

Corporate Bonds - 1.6%	\$ Principal Amount	\$ Value
Discovery, Inc. 2.8% 6/15/20 (Cost \$1,002,907)	1,000,000	1,002,662
Asset-Backed Securities - 14.2%		
American Credit Acceptance Receivables Trust (ACAR) ^(b)		
2019-2 CL A — 2.85% 7/12/22	277,752	278,332
ARI Fleet Lease Trust (ARIFL) ^(b)		
2018-A CL A2 — 2.55% 10/15/26	694,061	694,829
Ascentium Equipment Receivables Trust (ACER) ^(b)		
2016-2A CL D — 4.2% 9/12/22	268,000	269,256
CarMax Auto Owner Trust (CARMX)		
2018-1 CL A2B — 1.88975% 5/17/21		
Floating Rate (Mthly LIBOR + 15)	16,488	16,489
Commercial Credit Group Receivables Trust (CCG) ^(b)		
2017-1 CL B - 2.75% 11/14/23	900,000	901,035
DT Auto Owner Trust (DTAOT) ^(b)		
2016-4A CL D — 3.77% 10/17/22	821,458	825,281
2019-4A CL A — 2.17% 5/15/23	482,002	482,244
Enterprise Fleet Financing LLC (EFF) ^(b)		
2017-1 CL A3 — 2.6% 7/20/22	760,000	761,690
Exeter Automobile Receivables Trust (EART) ^(b)		
2018-3A CL A — 2.9% 1/18/22	19,934	19,938
GLS Auto Receivables Trust (GCAR) ^(b)		
2018-1A CL A — 2.82% 7/15/22	465,572	466,663
2019-3A CL A — 2.58% 7/17/23	207,194	207,541
Marlette Funding Trust (MFT) ^(b)		
2017-3A CL B — 3.01% 12/15/24	173,177	173,225
2018-3A CL A — 3.2% 9/15/28	110,356	110,578
2019-2A CL A — 3.13% 7/16/29	345,235	347,506
MMAF Equipment Finance LLC (MMAF) ^(b)		
2016-AA CL A4 — 1.76% 1/17/23	270,087	269,469
Prosper Marketplace Issuance Trust (PMIT) ^(b)		
2019-3A CL A — 3.19% 7/15/25	341,344	343,117
2019-2A CL A — 3.2% 9/15/25	267,611	268,522
Social Professional Loan Program LLC (SOFI) ^(b)		
2018-A CL A2A — 2.39% 2/25/42	475,110	476,111
Upgrade Receivables Trust (UPGR) ^(b)		
2018-1A CL A — 3.76% 11/15/24	151,741	152,081
2019-1A CL A — 3.48% 3/15/25	193,653	194,409
Upstart Securitization Trust (UPST) ^(b)		
2017-2 CL B — 3.748% 3/20/25	57,649	57,745
Verizon Owner Trust (VZOT) ^(b)		
2016-2A CL B — 2.15% 5/20/21	992,000	992,013
2018-1A CL A1A — 2.82% 9/20/22	650,000	654,195
Total Asset-Backed Securities (Cost \$8,946,375)		8,962,269

U.S. Treasury - 82.5%	\$ Principal Amount or Shares	\$ Value
U.S. Treasury Notes		
1.375% 1/15/20	11,000,000	10,998,930
1.25% 1/31/20	2,000,000	1,999,373
1.5% 4/15/20	2,000,000	1,999,510
2.375% 4/30/20	20,000,000	20,049,092
2.5% 6/30/20	2,000,000	2,008,536
1.375% 8/31/20	12,000,000	11,980,389
1.625% 11/30/20	3,000,000	2,999,364
Total U.S. Treasury (Cost \$51,977,691)		52,035,194

Cash Equivalents - 1.4%

State Street Institutional U.S. Government Money		
Market Fund - Premier Class 1.53% ^(a)	841,751	841,751
Total Cash Equivalents (Cost \$841,751)		841,751
Total Investments in Securities (Cost \$62,768,724)		62,841,876
Other Assets Less Other Liabilities - 0.3%		210,601
Net Assets - 100%		63,052,477
Net Asset Value Per Share		10.00

(a) Rate presented represents the annualized 7-day yield at December 31, 2019.

(b) Security is exempt from registration under Rule 144A of the Securities Act of 1933.

This security may be resold in transactions that are exempt from registration, normally, to qualified institutional buyers.

This schedule of portfolio holdings is unaudited and is presented for informational purposes only. Portfolio holdings are subject to change at any time and references to specific securities are not recommendations to purchase or sell any particular security. Current and future portfolio holdings are subject to risk.