

# SHORT DURATION INCOME FUND

## Schedule of Investments

June 30, 2020

### Corporate Bonds - 19.3%

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
Air Canada 7.75% 4/15/21 <sup>(b) (c)</sup>	250,000	250,906	MPLX LP		
American Airlines Group Inc. 3.75% 3/01/25 <sup>(b)</sup>	750,000	349,958	6.25% 10/15/22	210,000	212,581
American Tower Corp. 2.25% 1/15/22	5,000,000	5,125,943	3.375% 3/15/23	1,000,000	1,045,831
Anheuser-Busch InBev Finance Inc. 3.3% 2/01/23	2,000,000	2,115,991	NGL Energy Partners LP		
Boeing Co. 4.508% 5/1/2023	1,000,000	1,056,593	7.5% 11/01/23	4,555,000	3,794,839
Boston Properties LP 3.125% 9/01/23	9,560,000	10,140,567	6.125% 3/01/25	1,490,000	1,130,381
Calumet Specialty Products Partners LP 7.625% 1/15/22	900,000	862,664	NXP BV 4.625% 06/01/2023 <sup>(b) (c)</sup>	3,500,000	3,842,050
Carlisle Companies Inc. 3.5% 12/01/24	500,000	541,688	Occidental Petroleum Corp. 2.6% 8/13/21	1,000,000	979,975
CenturyLink, Inc. 6.75% 12/01/21 (Qwest Corp.)	1,150,000	1,215,657	Parsley Energy LLC 5.25% 8/15/25 <sup>(b)</sup>	663,000	639,129
Colfax Corp. 6.0% 2/15/24 <sup>(b)</sup>	1,000,000	1,033,855	PDC Energy, Inc. 6.125% 9/15/24	1,200,000	1,120,374
Computer Sciences Corp. 4.45% 9/15/22	325,000	337,084	QVC, Inc. 4.375% 3/15/23	3,000,000	3,014,700
Cox Communications, Inc. 3.25% 12/15/22 <sup>(b)</sup>	5,000,000	5,272,522	RELX plc 3.5% 3/16/23	1,800,000	1,920,212
Diamondback Energy, Inc. 2.875% 12/01/24	3,379,000	3,388,007	Silversea Cruise Holding Ltd. 7.25% 2/01/25 <sup>(b) (c)</sup>	3,545,000	3,354,084
Discovery, Inc. 2.95% 3/20/23	2,277,000	2,394,010	Simon Property Group, LP 2.75% 2/01/23	1,593,000	1,656,437
Energy Transfer Operating LP 5.2% 2/01/22	3,500,000	3,663,939	Sprint Spectrum Co. LLC 3.36% 3/20/23 <sup>(b) (d)</sup>	2,218,750	2,249,247
EQT Corp. 3.0% 10/01/22	1,180,000	1,101,088	T-Mobile USA, Inc. 3.5% 04/15/2025 <sup>(b)</sup>	1,000,000	1,091,895
Equifax Inc. 2.3% 6/01/21	2,900,000	2,943,123	Tempur Sealy International, Inc. 5.625% 10/15/23	1,478,000	1,498,167
First Republic Bank 2.5% 6/06/22	4,200,000	4,325,082	U.S. Bancorp		
FLIR Systems, Inc. 3.125% 6/15/21	4,971,000	5,059,021	2.35% 1/29/21	14,000,000	14,135,340
General Motors Financial Company, Inc. 3.55% 4/09/21	1,250,000	1,265,186	2.4% 7/30/24	500,000	532,521
Goldman Sachs Group, Inc. 2.6% 12/27/20	1,500,000	1,514,944	United Rentals, Inc. 5.5% 07/15/25	2,000,000	2,054,810
JPMorgan Chase & Co. 3.375% 5/01/23	3,956,000	4,234,021	Wells Fargo & Co.		
Kimco Realty Corp. 3.125% 06/01/2023	495,000	505,086	4.6% 4/01/21	5,745,000	5,923,186
Kinder Morgan, Inc. 3.95% 9/01/22	2,000,000	2,109,577	2.1% 7/26/21	10,100,000	10,282,047
L Brands, Inc. 5.625% 2/15/2022	4,000,000	3,918,900	3.5% 3/08/22	7,900,000	8,276,849
Lennar Corp. 4.75% 4/01/21	558,000	566,010	WM. Wrigley Jr. Co. 3.375% 10/21/20 <sup>(b)</sup>	700,000	704,683
Level 3 Parent LLC 5.25% 3/15/26	1,455,000	1,502,528	WPX Energy, Inc. 5.25% 10/15/27	600,000	561,526
Lexington Realty Trust 4.4% 6/15/2024	379,000	387,517	Xerox Corp.		
Markel Corp. 4.9% 7/01/22	3,850,000	4,127,969	4.5% 5/15/21	375,000	378,767
Matador Resources Co. 5.875% 9/15/26	500,000	371,185	4.125% 03/15/23	1,370,000	1,372,206
MetLife Global Funding I 2.4% 6/17/22 <sup>(b)</sup>	1,000,000	1,037,288	<b>Total Corporate Bonds (Cost \$141,304,889)</b>	<b>144,489,746</b>	
			<b>Corporate Convertible Bonds - 2.6%</b>		
			Redwood Trust, Inc.		
			4.75% 8/15/23	12,500,000	11,294,308
			5.625% 7/15/24	6,300,000	5,459,847
			5.75% 10/01/25 <sup>(b)</sup>	3,000,000	2,473,698
			<b>Total Corporate Convertible Bonds (Cost \$20,652,049)</b>	<b>19,227,853</b>	

**Asset-Backed Securities - 28.0%**

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
<b>American Credit Acceptance Receivables Trust (ACAR)<sup>(b)</sup></b>			<b>Exeter Automobile Receivables Trust (EART)<sup>(b)</sup></b>		
2019-2 CL A — 2.85% 7/12/22	138,546	138,797	2019-3A CL A — 2.59% 9/15/22	553,351	555,651
2019-4 CL A — 2.18% 2/13/23	1,724,615	1,732,858	2020-1A CL A — 2.05% 6/15/23	2,254,645	2,268,588
2020-1 CL A — 1.89% 4/13/23	2,244,946	2,257,043	2017-3A CL C — 3.68% 7/17/23	1,096,000	1,116,184
2019-4 CL B — 2.43% 10/12/23	2,500,000	2,533,529	2020-2A CL A — 1.13% 8/15/23	1,750,000	1,752,741
2020-1 CL B — 2.08% 12/13/23	2,500,000	2,515,781			
2020-2 CL A — 1.65% 12/13/23	1,590,195	1,598,537	<b>First Investors Auto Owners Trust (FIAOT)<sup>(b)</sup></b>		
			2019-2A CL A — 2.21% 9/16/24	1,758,960	1,782,239
<b>Amur Equipment Finance Receivables VIII LLC (AXIS)<sup>(b)</sup></b>			<b>Foundation Finance Trust (FFIN)<sup>(b)</sup></b>		
2020-1A CL A2 — 1.68% 8/20/25	1,400,000	1,403,022	2019-1A CL A — 3.86% 11/15/34	2,671,430	2,699,470
<b>ARI Fleet Lease Trust (ARIFL)<sup>(b)</sup></b>			<b>Foursight Capital Automobile Receivables Trust (FCRT)<sup>(b)</sup></b>		
2018-B CL A2 — 3.22% 8/16/27	588,078	595,194	2017-1 CL B — 3.05% 12/15/22	1,090,000	1,096,334
2019-A CL A2A — 2.41% 11/15/27	785,814	797,635	2020-1 CL A2 — 1.97% 9/15/23	2,500,000	2,523,749
2020-A CL A2 — 1.77% 8/15/28	1,750,000	1,764,080			
<b>Ascentium Equipment Receivables Trust (ACER)<sup>(b)</sup></b>			<b>Freedom Financial (FREED)<sup>(b)</sup></b>		
2017-1A CL D — 3.8% 1/10/24	490,000	497,922	2019-1 CL A — 3.42% 6/18/26	771,746	774,140
			2020-FP1 CL A — 2.52% 3/18/27	1,934,309	1,931,603
<b>Avant Loans Funding Trust (AVNT)<sup>(b)</sup></b>			<b>GLS Auto Receivables Trust (GCAR)<sup>(b)</sup></b>		
2019-B CL A — 2.72% 10/15/26	638,252	639,578	2018-1A CL A — 2.82% 7/15/22	980,590	983,690
<b>BCC Funding XVI LLC (BCCFCF)<sup>(b)</sup></b>			2018-3A CL A — 3.35% 8/15/22	216,814	217,843
2019-1A CL A2 — 2.46% 8/20/24	4,500,000	4,540,457	2019-2A CL A — 3.06% 4/17/23	865,092	874,594
<b>CarMax Auto Owner Trust (CARMX)</b>			2019-3A CL A — 2.58% 7/17/23	1,336,538	1,352,661
2017-2 CL C — 2.6% 2/15/23	1,070,000	1,076,051	2019-4A CL A — 2.47% 11/15/23	2,451,015	2,481,481
<b>Carvana Auto Receivables Trust (CRVNA)<sup>(b)</sup></b>			2020-1A CL A — 2.17% 2/15/24	3,583,706	3,625,126
2019-2A CL A2 — 2.6% 1/18/22	916,364	917,601	2020-2A CL A — 1.58% 8/15/24	3,000,000	3,005,921
2019-1A CL B — 3.29% 8/15/23	5,000,000	5,096,151	2020-2A CL B — 3.16% 6/16/25	250,000	257,373
2019-1A CL C — 3.5% 2/15/24	300,000	305,951	<b>Great America Leasing Receivables Trust (GALC)<sup>(b)</sup></b>		
2019-3A CL B — 2.51% 4/15/24	400,000	405,574	2020-1 CL A2 — 1.76% 6/15/22	7,500,000	7,567,718
<b>Chesapeake Funding II LLC (CFII)<sup>(b)</sup></b>			<b>Hertz Fleet Lease Funding LP (HFLF)<sup>(b)</sup></b>		
2017-2A CL D - 3.71% 5/15/29	1,670,000	1,685,626	2018-1 CL A1 — 0.67663% 5/10/32	2,393,188	2,384,175
2017-3A CL D - 3.38% 8/15/29	385,000	389,607	Floating Rate (Mthly LIBOR + 50)	1,136,764	1,143,995
			2018-1 CL A2 — 3.23% 5/10/32		
<b>Commercial Credit Group Receivables Trust (CCG)<sup>(b)</sup></b>			<b>Hewlett-Packard Financial Services Equipment Trust (HPEFS)<sup>(b)</sup></b>		
2019-1 CL B — 3.22% 9/14/26	250,000	256,232	2019-1A CL A2 — 2.19% 9/20/29	884,091	891,291
2019-2 CL A2 — 2.11% 3/15/27	2,500,000	2,529,461	2019-1A CL D — 2.72% 9/20/29	1,000,000	984,627
			2020-1A CL A2 — 1.73% 2/20/30	1,750,000	1,768,314
<b>Conn Funding II, LP (CONN)<sup>(b)</sup></b>			2020-1A CL A3 — 1.76% 2/20/30	3,500,000	3,516,151
2018-A CL A — 3.25% 1/15/23	141,592	140,836	<b>Hilton Grand Vacations Trust (HGVT)<sup>(b)</sup></b>		
2019-A CL A — 3.4% 10/16/23	194,316	192,134	2020-AA CL A — 2.74% 2/25/39	486,788	492,220
2019-B CL A — 2.66% 6/17/24	661,503	652,562	<b>Marlette Funding Trust (MFT)<sup>(b)</sup></b>		
<b>Dell Equipment Finance Trust (DEFT)<sup>(b)</sup></b>			2018-1A CL C — 3.69% 3/15/28	1,791,402	1,785,666
2017-2 CL C — 2.73% 10/24/22	2,579,000	2,583,466	2018-3A CL A — 3.2% 9/15/28	178,725	178,622
2019-1 CL C — 3.14% 3/22/24	2,750,000	2,779,226	2018-4A CL A — 3.71% 12/15/28	629,196	635,353
<b>Drive Auto Receivables Trust (DRIVE)</b>			2019-1A CL A — 3.44% 4/16/29	558,922	564,343
2019-4 CL A2A — 2.32% 6/15/22	738,205	740,320	2019-2A CL A — 3.13% 7/16/29	1,144,581	1,155,025
2017-1 CL D — 3.84% 3/15/23	3,913,254	3,972,637	2019-3A CL A — 2.69% 9/17/29	2,226,325	2,240,833
2018-2 CL C — 3.63% 8/15/24	2,215,039	2,227,284	2019-4A CL A — 2.39% 12/17/29	2,357,072	2,367,497
			2020-1A CL A — 2.24% 3/15/30	1,484,323	1,490,605
<b>DT Auto Owner Trust (DTAOT)<sup>(b)</sup></b>			<b>MMAF Equipment Finance LLC (MMAF)<sup>(b)</sup></b>		
2016-4A CL D — 3.77% 10/17/22	474,274	475,540	2016-AA CL A4 — 1.76% 1/17/23	1,419,921	1,426,504
2019-3A CL B — 2.6% 5/15/23	2,600,000	2,631,376	<b>Octane Receivables Trust (OCTL)<sup>(b)</sup></b>		
2019-4A CL A — 2.17% 5/15/23	1,095,159	1,101,898	2019-1A CL A — 3.16% 9/20/23	3,486,097	3,475,930
2018-3A CL C — 3.79% 7/15/24	7,000,000	7,131,830	<b>OneMain Direct Auto Receivables Trust (ODART)<sup>(b)</sup></b>		
<b>Enterprise Fleet Financing LLC (EFF)<sup>(b)</sup></b>			2017-2A CL B — 2.55% 11/14/23	1,691,574	1,693,062
2017-2 CL A3 — 2.22% 1/20/23	767,231	771,790	2017-2A CL C — 2.82% 7/15/24	900,000	903,293
2019-2 CL A2 — 2.29% 2/20/25	2,461,120	2,504,402	2017-2A CL D — 3.42% 10/15/24	500,000	502,623
2020-1 CL A2 — 1.78% 12/22/25	3,500,000	3,544,241			

	\$ Principal Amount	\$ Value
<b>OneMain Financial Issuance Trust (OMFIT)<sup>(b)</sup></b>		
2016-1A CL B — 4.57% 2/20/29	1,013,230	1,014,561
2018-1A CL B — 3.61% 3/14/29	1,500,000	1,509,059
2017-1A CL A1 — 2.37% 9/14/32	3,802,948	3,815,330
<b>Pawnee Equipment Receivables LLC (PWNE)<sup>(b)</sup></b>		
2019-1 CL A2 — 2.29% 10/15/24	9,500,000	9,564,990
<b>Prosper Marketplace Issuance Trust (PMIT)<sup>(b)</sup></b>		
2019-1A CL A — 3.54% 4/15/25	90,061	90,067
2019-1A CL B — 4.03% 4/15/25	4,000,000	3,939,664
2019-3A CL A — 3.19% 7/15/25	1,563,297	1,569,732
2019-2A CL A — 3.2% 9/15/25	230,708	231,180
<b>Santander Drive Auto Receivables Trust (SDART)</b>		
2020-1 CL A2A — 2.07% 1/17/23	2,000,000	2,016,619
<b>Securitized Term Auto Receivables Trust (SSTRT)<sup>(b)(c)</sup></b>		
2019-CRTA CL B — 2.453% 3/25/26	1,498,649	1,518,547
2019-CRTA CL C — 2.849% 3/25/26	1,123,986	1,141,056
<b>Sierra Timeshare Receivables Funding LLC (SRFC)<sup>(b)</sup></b>		
2019-2A CL A — 2.59% 5/20/36	1,241,190	1,243,402
2019-2A CL B — 2.82% 5/20/36	155,149	151,794
<b>Small Business Lending Trust (SBIZ)<sup>(b)</sup></b>		
2020-A CL A — 2.62% 12/15/26	1,983,144	1,914,126
<b>Social Professional Loan Program LLC (SOFI)<sup>(b)</sup></b>		
2018-A CL A2A — 2.39% 2/25/42	508,414	509,553
2019-B CL A1FX — 2.78% 8/17/48	2,085,696	2,101,820
<b>SoFi Consumer Loan Program LLC (SCLP)<sup>(b)</sup></b>		
2016-2 CL A — 3.09% 10/27/25	186,487	187,054
2016-3 CL A — 3.05% 12/26/25	25,328	25,356
2017-1 CL A — 3.28% 1/26/26	84,005	84,314
2018-4 CL C — 4.17% 11/26/27	3,450,000	3,419,589
2019-2 CL A — 3.01% 4/25/28	1,094,941	1,110,674
2019-3 CL A — 2.9% 5/25/28	3,192,289	3,237,697
2019-4 CL A — 2.45% 8/25/28	1,511,443	1,528,735
2020-1 CL A — 2.02% 1/25/29	1,702,073	1,720,889
<b>United Auto Credit Securitization Trust (UACST)<sup>(b)</sup></b>		
2020-1A CL A — 0.85% 5/10/22	2,000,000	2,002,428
<b>Upgrade Receivables Trust (UPGR)<sup>(b)</sup></b>		
2019-1A CL A — 3.48% 3/15/25	119,314	119,326
2019-1A CL B — 4.09% 3/15/25	6,800,000	6,704,590
<b>Upstart Securitization Trust (UPST)<sup>(b)</sup></b>		
2017-1 CL C — 6.35% 6/20/24	1,438,491	1,439,006
2017-2 CL C — 5.59% 3/20/25	1,978,355	1,953,164
2018-1 CL C — 4.997% 8/20/25	1,549,220	1,545,767
2018-2 CL B — 4.445% 12/22/25	1,020,989	1,023,153
2018-2 CL C — 5.494% 12/22/25	2,750,000	2,708,174
2019-2 CL B — 3.734% 9/20/29	1,250,000	1,215,616
2019-3 CL A — 2.684% 1/21/30	3,672,887	3,695,087
2020-1 CL A — 2.322% 4/22/30	4,369,710	4,378,446
<b>Westlake Automobile Receivables Trust (WLAKE)<sup>(b)</sup></b>		
2018-3A CL A2A — 2.98% 1/18/22	151,973	152,132
2020-2A CL A2A — 0.93% 2/15/24	4,000,000	4,002,914
<b>World Omni Select Auto Trust (WOSAT)</b>		
2019-A CL A2A — 2.06% 8/15/23	2,843,473	2,867,306
<b>Total Asset-Backed Securities (Cost \$208,045,452)</b>		<b>209,046,381</b>

<b>Commercial Mortgage-Backed Securities - 6.4%</b>		\$ Principal Amount	\$ Value
<b>BXMT Ltd. (BXMT)<sup>(b)(c)</sup></b>			
2017-FL1 CL A — 1.06388% 6/15/35			
Floating Rate (Mthly LIBOR + 87)	233,738		232,979
<b>Exantas Capital Corp. Ltd. (XAN)<sup>(b)(c)</sup></b>			
2018-RS06 CL A — 1.02388% 6/15/35			
Floating Rate (Mthly LIBOR + 83)	926,750		924,637
2018-RS06 CL D — 2.69388% 6/15/35			
Floating Rate (Mthly LIBOR + 250)	6,000,000		5,704,596
2019-RS07 CL A — 1.19388% 4/15/36			
Floating Rate (Mthly LIBOR + 100)	3,919,713		3,802,122
<b>GPMT Ltd. (GPMT)<sup>(b)(c)</sup></b>			
2018-FL1 CL C — 2.34388% 11/19/35			
Floating Rate (Mthly LIBOR + 215)	7,300,000		6,344,912
2018-FL1 CL D — 3.14388% 11/21/35			
Floating Rate (Mthly LIBOR + 295)	4,500,000		3,667,077
<b>Hilton USA Trust (HILT)<sup>(b)</sup></b>			
2016-SFP CL E — 5.519097% 11/05/35	4,300,000		4,129,064
<b>PFP Ltd. (PFP)<sup>(b)(c)</sup></b>			
2019-5 CL B — 1.84513% 4/14/36			
Floating Rate (Mthly LIBOR + 165)	2,500,000		2,393,897
2019-5 CL C — 2.19513% 4/14/36			
Floating Rate (Mthly LIBOR + 200)	500,000		470,000
<b>ReadyCap Commercial Mortgage Trust (RCMT)<sup>(b)</sup></b>			
2020-FL4 CL A — 2.35% 2/25/35			
Floating Rate (Mthly LIBOR + 215)	4,000,000		4,006,000
2018-FL2 CL C — 2.0845% 6/25/35			
Floating Rate (Mthly LIBOR + 190)	750,000		683,403
2018-FL2 CL D — 2.8845% 6/25/35			
Floating Rate (Mthly LIBOR + 270)	10,200,000		9,033,637
<b>RETL (RETL)<sup>(b)</sup></b>			
2019-RVP CL C — 2.28475% 3/15/36			
Floating Rate (Mthly LIBOR + 210)	2,750,000		2,437,301
<b>VMC Finance LLC (VMC)<sup>(b)</sup></b>			
2018-FL2 CL C — 2.14388% 10/15/35			
Floating Rate (Mthly LIBOR + 195)	4,200,000		3,901,562
<b>Total Commercial Mortgage-Backed Securities (Cost \$51,467,315)</b>			<b>47,731,187</b>

### Mortgage-Backed Securities - 21.4%

#### Federal Home Loan Mortgage Corporation

<b>Collateralized Mortgage Obligations</b>		
3649 CL BW — 4.0% 3/15/25	859,215	900,526
4107 CL LW — 1.75% 8/15/27	3,920,505	3,981,495
4281 CL AG — 2.5% 12/15/28	625,525	635,749
4107 CL LA — 2.5% 5/15/31	6,957,616	7,196,202
3003 CL LD — 5.0% 12/15/34	785,547	910,893
2952 CL PA — 5.0% 2/15/35	369,444	406,784
3620 CL PA — 4.5% 12/15/39	768,578	840,095
3842 CL PH — 4.0% 4/15/41	872,431	954,457
		<b>15,826,201</b>
<b>Pass-Through Securities</b>		
G18190 — 5.5% 6/01/22	5,819	6,019
G13300 — 4.5% 5/01/23	48,444	51,373
G18296 — 4.5% 2/01/24	133,329	141,092
G18306 — 4.5% 4/01/24	286,579	304,641
G13517 — 4.0% 5/01/24	203,992	215,787
G18308 — 4.0% 5/01/24	296,710	313,971
E02804 — 3.0% 12/01/25	1,392,034	1,465,292
J13949 — 3.5% 12/01/25	2,080,708	2,190,500

	\$ Principal Amount	\$ Value
J14649 — 3.5% 4/01/26	1,680,305	1,766,615
E02948 — 3.5% 7/01/26	3,739,498	3,935,124
J16663 — 3.5% 9/01/26	3,601,175	3,790,878
E03033 — 3.0% 2/01/27	2,144,988	2,259,198
ZS8692 — 2.5% 4/01/33	1,797,032	1,886,543
G01818 — 5.0% 5/01/35	998,518	1,146,704
	<b>19,473,287</b>	
	<b>35,299,488</b>	

#### Federal National Mortgage Association

##### Collateralized Mortgage Obligations

2010-145 CL PA — 4.0% 10/25/24	76,611	77,142
2010-514 CL WA — 3.75% 6/25/25	324,892	333,717
	<b>410,859</b>	

##### Pass-Through Securities

357985 — 4.5% 9/01/20	1,024	1,080
888595 — 5.0% 1/01/22	16,384	17,234
888439 — 5.5% 6/01/22	23,756	24,310
AR8198 — 2.5% 3/01/23	1,648,910	1,728,122
MA1502 — 2.5% 7/01/23	1,466,202	1,536,637
995960 — 5.0% 12/01/23	104,358	109,807
AD0629 — 5.0% 2/01/24	112,170	117,988
930667 — 4.5% 3/01/24	236,751	252,535
890112 — 4.0% 4/01/24	181,532	192,060
995693 — 4.5% 4/01/24	238,117	251,148
AA4315 — 4.0% 4/01/24	383,681	406,060
AA5510 — 4.0% 4/01/24	93,232	98,626
MA0043 — 4.0% 4/01/24	141,688	149,967
995692 — 4.5% 5/01/24	228,662	243,679
995755 — 4.5% 5/01/24	344,671	367,366
931739 — 4.0% 8/01/24	108,704	115,056
AD7073 — 4.0% 6/01/25	352,677	373,020
AE0031 — 5.0% 6/01/25	250,558	263,768
AL0471 — 5.5% 7/01/25	582,362	614,956
310139 — 3.5% 11/01/25	2,470,531	2,598,645
AB1769 — 3.0% 11/01/25	1,169,928	1,238,780
AH3429 — 3.5% 1/01/26	6,487,828	6,828,276
AB2251 — 3.0% 2/01/26	1,483,443	1,577,546
AB3902 — 3.0% 11/01/26	1,043,970	1,099,394
AB4482 — 3.0% 2/01/27	2,426,246	2,554,588
AK3264 — 3.0% 2/01/27	2,656,212	2,797,517
AL1366 — 2.5% 2/01/27	1,927,173	2,022,752
AB6291 — 3.0% 9/01/27	1,076,215	1,132,070
MA3189 — 2.5% 11/01/27	1,868,093	1,957,834
MA3791 — 2.5% 9/01/29	3,985,245	4,185,531
BM5708 — 3.0% 12/01/29	2,561,382	2,693,451
MA0587 — 4.0% 12/01/30	2,998,746	3,230,111
BA4767 — 2.5% 1/01/31	2,116,751	2,221,205
AS7698 — 2.5% 8/01/31	1,986,080	2,090,165
AS7701 — 2.5% 8/01/31	2,652,957	2,827,785
555531 — 5.5% 6/01/33	1,998,969	2,282,239
MA3540 — 3.5% 12/01/33	2,879,041	3,026,849
725232 — 5.0% 3/01/34	182,700	209,706
995112 — 5.5% 7/01/36	875,756	1,005,615
	<b>54,443,478</b>	
	<b>54,854,337</b>	

#### Government National Mortgage Association

##### Pass-Through Securities

G2 5255 — 3.0% 12/20/26	4,627,507	4,861,135
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#### Non-Government Agency

##### Collateralized Mortgage Obligations

Bunker Hill Loan Depository Trust (BHLDT) <sup>(b) (1)</sup>		
2019-3 CL A1 — 2.724% 11/25/59	3,593,753	3,671,940

	\$ Principal Amount or Shares	\$ Value
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Citigroup Mortgage Loan Trust, Inc. (CMLTI) <sup>(b) (e)</sup>		
2014-A CL A — 4.0% 1/25/35	793,704	838,947

COLT Funding LLC (COLT) <sup>(b) (e)</sup>		
2019-4 CL A1 — 2.579% 11/25/49	3,520,979	3,564,460

Deeplaven Residential Mortgage Trust (DRMT) <sup>(b) (e)</sup>		
2018-4A CL A1 — 4.08% 10/25/58	2,268,841	2,294,072
2019-3A CL A1 — 2.964% 7/25/59	2,979,583	3,034,222
2019-4A CL A1 — 2.791% 10/25/59	1,184,569	1,200,089

Flagstar Mortgage Trust (FSMT) <sup>(b) (e)</sup>		
2017-1 CL 2A2 — 3.0% 3/25/47	2,037,928	2,126,070

J.P. Morgan Mortgage Trust (JPMMT) <sup>(b) (e)</sup>		
2014-2 CL 2A2 — 3.5% 6/25/29	1,907,942	1,970,980
2014-5 CL A1 — 2.959663% 10/25/29	4,455,424	4,650,398
2016-3 CL 2A1 — 3.0% 10/25/46	3,814,220	3,968,346
2017-3 CL 2A2 — 2.5% 8/25/47	8,070,495	8,282,142
2018-6 CL 2A2 — 3.0% 12/25/48	2,793,964	2,914,634

Sequoia Mortgage Trust (SEMT) <sup>(e)</sup>		
2012-4 CL A1 — 3.5% 9/25/42	1,331,152	1,388,400
2013-4 CL A3 — 1.55% 4/25/43	3,970,523	3,986,498
2017-CH1 CL A11 — 3.5% 8/25/47 <sup>(b)</sup>	1,092,123	1,102,768
2018-CH2 CL A12 — 4.0% 6/25/48 <sup>(b)</sup>	2,266,781	2,293,903
2018-CH4 CL A10 — 4.5% 10/25/48 <sup>(b)</sup>	2,618,893	2,650,664
2019-CH2 CL A1 — 4.5% 8/25/49 <sup>(b)</sup>	924,819	954,745
2019-CH3 CL A10 — 4.0% 9/25/49 <sup>(b)</sup>	2,405,297	2,466,773
2019-4 CL A4 — 3.5% 11/25/49 <sup>(b)</sup>	2,173,314	2,227,939
2019-5 CL A4 — 3.5% 12/25/49 <sup>(b)</sup>	2,955,738	3,040,120
2020-1 CL A4 — 3.5% 2/25/50 <sup>(b)</sup>	789,654	808,796
2020-2 CL A4 — 3.5% 3/25/50 <sup>(b)</sup>	2,507,090	2,586,996
2020-3 CL A4 — 3.0% 4/25/50 <sup>(b)</sup>	2,579,520	2,673,598
	<b>64,697,500</b>	
<b>Total Mortgage-Backed Securities (Cost \$153,671,120)</b>	<b>159,712,460</b>	

#### Taxable Municipal Bonds - 0.1%

Kansas Development Finance Authority Revenue, Series 2015H		
2.927% 4/15/21 (Cost \$750,000)	750,000	757,965

#### U.S. Treasury - 17.9%

<b>U.S. Treasury Notes</b>		
2.0% 11/30/20	4,000,000	4,030,312
1.125% 2/28/21	15,000,000	15,094,043
2.25% 3/31/21	12,000,000	12,189,375
1.375% 4/30/21	10,000,000	10,100,391
2.625% 6/15/21	10,000,000	10,236,133
1.125% 7/31/21	15,000,000	15,154,980
2.0% 7/31/22	17,000,000	17,651,777
2.0% 2/15/23	7,000,000	7,335,234
1.5% 2/28/23	25,000,000	25,885,254
2.0% 5/31/24	15,000,000	16,043,848
<b>Total U.S. Treasury (Cost \$129,531,923)</b>	<b>133,721,347</b>	

#### Common Stocks - 0.4%

Redwood Trust, Inc. (Cost \$4,158,141)	410,000	2,870,000
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**Cash Equivalents - 3.5%**

	<b>Shares</b>	<b>\$ Value</b>
State Street Institutional U.S. Government Money		
Market Fund - Premier Class 0.12% <sup>(a)</sup>	26,605,636	26,605,636
<b>Total Cash Equivalents (Cost \$26,605,636)</b>		<b>26,605,636</b>
<b>Total Investments in Securities (Cost \$736,186,525)</b>		<b>744,162,575</b>
Other Assets Less Other Liabilities - 0.4%		2,982,401
<b>Net Assets - 100%</b>		<b>747,144,976</b>
<b>Net Asset Value Per Share - Investor Class</b>		<b>12.30</b>
<b>Net Asset Value Per Share - Institutional Class</b>		<b>12.32</b>

- (a) Rate presented represents the annualized 7-day yield at June 30, 2020.
- (b) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (c) Foreign domiciled entity
- (d) Annual sinking fund
- (e) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.
- (f) Security is a "step-up" bond where the coupon rate increases or steps up at a predetermined date. Coupon rate presented represents the rate at June 30, 2020.

**This schedule of portfolio holdings is unaudited and is presented for informational purposes only. Portfolio holdings are subject to change at any time and references to specific securities are not recommendations to purchase or sell any particular security. Current and future portfolio holdings are subject to risk.**