

NEBRASKA TAX-FREE INCOME FUND

Schedule of Investments

December 31, 2022 (Unaudited)

Municipal Bonds - 89.1%

	% of Net Assets	\$ Principal Amount	\$ Value		% of Net Assets	\$ Principal Amount	\$ Value
Arizona	0.3			4% 4/1/31 Series A		350,000	359,312
Arizona Industrial Development Authority Revenue	5%	100,000	100,129	4% 4/1/34		100,000	104,661
2/1/23				County of Kearney NE General Obligation	4% 6/1/23	200,000	200,605
California	0.7			County of Saline NE Revenue	3% 2/15/31	200,000	186,763
San Diego County Regional Airport Authority Revenue				County of Sarpy NE Certificates of Participation	1.75% 6/15/26	500,000	474,829
Series B	5% 7/1/25	200,000	207,406	County of Seward NE General Obligation	3% 12/15/30	605,000	606,697
Colorado	0.4			Cozad City School District General Obligation	4% 6/15/26	250,000	259,396
Colorado Bridge Enterprise Revenue	4% 12/31/23	100,000	100,931	Dawson County Public Power District Revenue			
Florida	0.7			Series A			
State of Florida General Obligation	4% 6/1/36	200,000	202,104	2% 6/15/26		170,000	164,690
Nebraska	81.1			2.1% 6/15/27		105,000	101,469
Ashland-Greenwood Public Schools General Obligation				Series B			
3% 12/15/42	100,000	78,754		2.5% 6/15/28		135,000	133,545
Cass County School District No. 22 General Obligation				3% 6/15/29		245,000	245,021
2.05% 12/15/25	375,000	365,633		3% 6/15/30		355,000	355,037
2.2% 12/15/26	250,000	243,848		Dodge County School District No. 595 General Obligation	1.9% 6/15/32	200,000	171,705
City of Bellevue NE General Obligation Series A	3% 9/15/32	500,000	489,824	Douglas County Hospital Authority No. 2 Revenue			
City of Blair NE Water System Revenue				5% 5/15/26		500,000	507,663
AMT,				5% 5/15/30		140,000	149,326
2.65% 12/15/24	100,000	97,640		4% 5/15/32		700,000	708,924
2.85% 12/15/25	100,000	97,174		Douglas County School District No. 59 NE General Obligation	3% 12/15/32	100,000	96,020
3% 12/15/26	100,000	96,325		Kearney School District General Obligation	3% 12/15/24	250,000	250,027
3.1% 12/15/27	100,000	95,336		Lancaster County School District 001 General Obligation			
3.2% 12/15/28	100,000	94,957		5% 1/15/23		100,000	100,060
City of Columbus NE Combined Utilities System Revenue				5% 1/15/24		50,000	51,103
4% 6/15/33	200,000	210,745		4% 1/15/33		250,000	258,164
AGM,				Lincoln Airport Authority Revenue AMT,	5% 7/1/27	150,000	158,833
4% 12/15/26	100,000	104,923		Lincoln-Lancaster County Public Building Commission Revenue	3% 12/1/25	500,000	502,682
4% 12/15/27	100,000	104,176		Madison County Hospital Authority No. 1 Revenue			
City of Columbus NE General Obligation				5% 7/1/23		250,000	251,783
3% 12/15/29	150,000	149,197		5% 7/1/35		140,000	142,978
3% 12/15/30	150,000	148,054		Metropolitan Utilities District of Omaha Gas System Revenue	4% 12/1/27	450,000	460,785
City of Grand Island NE Combined Utility System Revenue				Municipal Energy Agency of Nebraska Revenue	5% 4/1/27	350,000	376,583
Series A AGM,				Nebraska Cooperative Republican Platte Enhancement Project Revenue Series A	2% 12/15/29	250,000	227,817
4% 8/15/35	205,000	212,171		Nebraska Educational Health Cultural & Social Services Finance Authority Revenue	4% 1/1/34	110,000	112,110
4% 8/15/36	125,000	127,653		Nebraska Investment Finance Authority Revenue			
City of Grand Island NE General Obligation				Series A			
3% 11/15/27	150,000	150,285		2.05% 9/1/24		120,000	117,923
3% 11/15/30	150,000	148,732		Series B			
City of Gretna NE Certificates of Participation	4% 12/15/25	500,000	508,802	1.35% 9/1/26		200,000	185,978
City of Lincoln NE Electric System Revenue	3% 9/1/28	30,000	29,899	Series C			
City of Lincoln NE General Obligation	5% 5/15/23	135,000	135,975	1.85% 3/1/23		100,000	99,756
City of Omaha NE General Obligation				2% 9/1/35		325,000	258,075
Series A				Nebraska Public Power District Revenue			
4% 4/15/23	185,000	185,538		Series C			
4% 1/15/33	260,000	271,914		5% 1/1/32		65,000	68,237
3% 4/15/35	100,000	92,264		5% 1/1/35		480,000	502,224
Series A Class A -				Nebraska State College Facilities Corp. Revenue AGM,	4% 7/15/28	750,000	781,510
3% 4/15/34	100,000	94,022		Omaha Public Facilities Corp. Revenue			
City of Omaha NE Sewer Revenue				4% 6/1/28		585,000	605,460
5% 4/1/26	250,000	268,111		Series A			
				4% 6/1/31		155,000	164,211

	% of Net Assets	\$ Principal Amount	\$ Value
Series C			
4% 4/1/33		340,000	355,843
4% 4/1/39		500,000	491,405
Omaha Public Power District Revenue			
Series A			
2.85% 2/1/27		500,000	498,914
Series C			
5% 2/1/39		150,000	154,623
Omaha School District General Obligation			
5% 12/15/29		350,000	376,466
5% 12/15/31		135,000	144,377
Omaha-Douglas Public Building Commission General Obligation Series B 5% 5/1/32		550,000	610,861
Papillion Municipal Facilities Corp. Revenue			
2% 12/15/32		100,000	89,379
2% 12/15/34		200,000	172,365
Papillion-La Vista School District No. 27 General Obligation			
Series A			
2.05% 12/1/24		150,000	147,166
2.2% 12/1/25		150,000	147,205
2.3% 12/1/26		275,000	269,776
Series B			
4% 12/1/35		400,000	414,286
Public Power Generation Agency Revenue			
5% 1/1/28		500,000	516,908
5% 1/1/32		140,000	148,058
Sarpy County School District No. 1 General Obligation 5% 12/15/29		550,000	608,153
State of Nebraska Certificates of Participation			
3% 2/1/26		60,000	60,403
Series A			
2% 4/1/26		150,000	144,251
University of Nebraska Facilities Corp. Revenue 5% 7/15/29		380,000	406,022
University of Nebraska Revenue			
3% 7/1/25		100,000	100,895
2.5% 7/1/26		210,000	209,351
3% 7/1/27		100,000	101,688
5% 5/15/30		100,000	110,889
Upper Republican Natural Resource District Revenue AGM,			
4% 12/15/25		245,000	245,227
4% 12/15/27		395,000	395,370
Village of Boys Town NE Revenue			
3% 9/1/28		700,000	700,534
3% 7/1/35		325,000	300,649
Winside Public Schools General Obligation 2% 6/15/31		350,000	313,548
			23,338,526
New Mexico	1.3		
New Mexico Finance Authority Revenue Series C 4% 6/1/34		365,000	373,999
Texas	3.1		
City of Austin Tx Airport System Revenue Series B AMT, 5% 11/15/26		250,000	264,310
City of Austin Tx Electric Utility Revenue Series A 5% 11/15/35		100,000	112,538

	% of Net Assets	\$ Principal Amount	\$ Value
County of Bexar TX General Obligation 4% 6/15/36		500,000	503,638
			880,486
Utah	0.4		
City of Salt Lake City UT Public Utilities Revenue 5% 2/1/35		100,000	111,106
Washington	1.1		
Pierce County School District No. 10 Tacoma General Obligation Series B 4% 12/1/35		100,000	103,222
Port of Seattle WA Revenue Series C 5% 5/1/26		200,000	210,150
			313,372
Total Municipal Bonds (Cost \$26,862,539)			25,628,059

Cash Equivalents - 11.0%

JPMorgan U.S. Government Money Market Fund - Institutional Class 3.84% (Cost \$3,154,155) ^(a)		3,154,155	3,154,155
Total Investments in Securities (Cost \$30,016,694)			28,782,214
Cash due to Custodian - (0.7%)			(199,032)
Other Liabilities in Excess of Other Assets - 0.6%			172,667
Net Assets - 100%			28,755,849
Net Asset Value Per Share - Investor Class			9.51

(a) Rate presented represents the 30 day average yield at December 31, 2022.