

NEBRASKA TAX-FREE INCOME FUND

Schedule of Investments

March 31, 2022

Municipal Bonds - 94.3%

	% of Net Assets	\$ Principal Amount	\$ Value		% of Net Assets	\$ Principal Amount	\$ Value
Arizona	0.3			3% 4/15/34		100,000	102,974
Arizona Industrial Development Authority Revenue	5%			Series B			
2/1/23		100,000	102,767	3% 11/15/24		400,000	404,291
California	0.7			City of Omaha NE Sewer Revenue			
San Diego County Regional Airport Authority Revenue				5% 11/15/22		200,000	204,576
Series B	5%	200,000	215,362	5% 4/1/26		250,000	278,509
5% 7/1/25				4% 4/1/31		350,000	374,052
Colorado	0.3			Series A			
Colorado Bridge Enterprise Revenue	4%	100,000	103,409	4% 4/1/34		100,000	110,601
4% 12/31/23				City of Papillion NE General Obligation	3%	420,000	420,931
Florida	0.6			County of Kearney NE General Obligation	4%	200,000	204,850
State of Florida General Obligation	4%	200,000	210,024	County of Saline NE Revenue	3%	200,000	196,862
4% 6/1/36				County of Sarpy NE	1.75%	500,000	492,941
Nebraska	87.0			County of Seward NE General Obligation	3%	605,000	621,501
Ashland-Greenwood Public Schools General Obligation				Dawson County Public Power District Revenue			
3% 12/15/42		100,000	97,402	Series A			
Cass County School District No. 22 General Obligation				2% 6/15/26		170,000	170,046
2.05% 12/15/25		375,000	375,650	2.1% 6/15/27		105,000	105,048
2.2% 12/15/26		250,000	250,453	Series B			
City of Bellevue NE General Obligation Series A	3%			2.5% 6/15/28		135,000	135,114
9/15/32		500,000	511,643	3% 6/15/29		245,000	245,279
City of Blair NE Water System Revenue				3% 6/15/30		355,000	355,380
AMT,				Dodge County School District No. 595 General Obligation			
2.65% 12/15/24		100,000	99,177	1.9% 6/15/32		200,000	178,781
2.85% 12/15/25		100,000	99,330	Douglas County Hospital Authority No. 2 Revenue			
3% 12/15/26		100,000	99,011	5% 5/15/26		500,000	527,460
3.1% 12/15/27		100,000	98,306	5% 5/15/30		140,000	155,226
3.2% 12/15/28		100,000	98,212	4% 5/15/32		700,000	748,561
City of Columbus NE				Douglas County Hospital Authority No. 3 Revenue	5%	250,000	255,266
3% 12/15/29		150,000	154,970	11/1/22			
3% 12/15/30		150,000	154,654	Douglas County School District No. 59 NE General Obligation	3%	100,000	102,389
City of Columbus NE Combined Utilities System Revenue				Kearney School District General Obligation	3%	250,000	256,668
4% 6/15/33		200,000	221,288	Lancaster County School District 001 General Obligation	4%	250,000	269,774
AGM Insured,				4% 1/15/33			
4% 12/15/26		100,000	108,417	Lincoln Airport Authority Revenue AMT,	5%	150,000	169,628
4% 12/15/27		100,000	109,025	3% 7/1/27			
City of Grand Island NE Combined Utility System Revenue				Lincoln-Lancaster County Public Building Commission Revenue	3%	500,000	515,207
Series A AGM Insured,				3% 12/1/25			
4% 8/15/35		205,000	224,539	Madison County Hospital Authority No. 1 Revenue	5%	250,000	259,256
4% 8/15/36		125,000	136,681	7/1/23			
City of Grand Island NE General Obligation				Metropolitan Utilities District of Omaha Gas System Revenue	4%	450,000	473,700
3% 11/15/27		150,000	155,295	4% 12/1/27			
3% 11/15/30		150,000	155,189	Municipal Energy Agency of Nebraska Revenue			
City of Gretna NE	4%	500,000	521,573	5% 4/1/27		350,000	393,009
City of Lincoln NE Electric System Revenue	5%	1,000,000	1,015,881	Series A			
City of Lincoln NE General Obligation				5% 4/1/29		300,000	300,000
5% 5/15/22		100,000	100,469	Nebraska Cooperative Republican Platte Enhancement Project Revenue Series A	2%	250,000	238,852
5% 5/15/23		135,000	140,028	2% 12/15/29			
City of Norfolk NE General Obligation	0.65%	375,000	358,004	Nebraska Educational Health Cultural & Social Services Finance Authority Revenue	4%	110,000	117,360
City of Omaha NE General Obligation				4% 1/1/34			
Series A				Nebraska Investment Finance Authority Revenue			
4% 4/15/22		315,000	315,307	Series A			
4% 4/15/23		185,000	189,598	2.05% 9/1/24		120,000	119,327
4% 1/15/33		260,000	285,317	Series C			
3% 4/15/35		100,000	102,708	1.85% 3/1/23		100,000	99,954
Series A Class A -				2% 9/1/35		325,000	278,979
				Nebraska Public Power District Revenue			
				Series C			
				5% 1/1/32		65,000	71,442
				5% 1/1/35		480,000	527,211
				Nebraska State College Facilities Corp. Revenue AGM Insured,	4%	750,000	799,557
				4% 7/15/28			

The accompanying notes form an integral part of these financial statements.

	% of Net Assets	\$ Principal Amount	\$ Value	
Omaha Public Facilities Corp. Revenue				
4% 6/1/28		585,000	626,833	
Series A				
4% 6/1/31		155,000	171,530	
Series C				
4% 4/1/33		340,000	370,966	
4% 4/1/39		500,000	539,659	
Omaha Public Power District Revenue				
Series A				
2.85% 2/1/27		500,000	506,702	
Series C				
5% 2/1/39		150,000	161,922	
Omaha School District General Obligation				
5% 12/15/29		350,000	395,535	
5% 12/15/31		135,000	152,305	
Omaha-Douglas Public Building Commission General Obligation				
5% 5/1/26		725,000	727,261	
Series B				
5% 5/1/32		550,000	643,529	
Papillion Municipal Facilities Corp. Revenue				
2% 12/15/32		100,000	93,643	
2% 12/15/34		200,000	183,935	
Papillion-La Vista School District No. 27 General Obligation				
Series A				
2.05% 12/1/24		150,000	150,107	
2.2% 12/1/25		150,000	150,111	
2.3% 12/1/26		275,000	275,184	
Series B				
4% 12/1/35		400,000	445,400	
Papio-Missouri River Natural Resource District General Obligation	5%	12/15/26	185,000	186,493
Public Power Generation Agency Revenue				
5% 1/1/28		500,000	537,425	
5% 1/1/32		140,000	155,698	
Sarpy County School District No. 1 General Obligation	5%	12/15/29	550,000	633,836
Southeast Community College Certificates of Participation	3%	12/15/22	400,000	404,717
State of Nebraska Certificates of Participation Series A	2%	4/1/26	150,000	149,186
University of Nebraska Facilities Corp. Revenue	5%	7/15/29	380,000	421,798
University of Nebraska Revenue				
5% 7/1/23		250,000	252,427	
3% 7/1/25		100,000	103,292	
2.5% 7/1/26		210,000	213,517	
3% 7/1/27		100,000	104,785	
5% 5/15/30		100,000	115,513	
Upper Republican Natural Resource District Revenue				
AGM Insured,				
4% 12/15/25		245,000	248,401	
4% 12/15/27		395,000	400,204	
Village of Boys Town NE Revenue				
3% 9/1/28		700,000	721,209	
3% 7/1/35		325,000	330,313	
Westside Community Schools General Obligation	2.5%	12/1/22	250,000	252,008
Winside Public Schools General Obligation	2%	6/15/31	350,000	325,216
			28,609,349	

	% of Net Assets	\$ Principal Amount	\$ Value	
New Mexico	1.2			
New Mexico Finance Authority Revenue Series C	4%	6/1/34	365,000	386,919
Texas	2.8			
City of Austin Tx Airport System Revenue Series B AMT,	5%	11/15/26	250,000	276,222
City of Austin Tx Electric Utility Revenue Series A	5%	11/15/35	100,000	119,854
County of Bexar TX General Obligation	4%	6/15/36	500,000	528,406
				924,482
Utah	0.4			
City of Salt Lake City UT Public Utilities Revenue	5%	2/1/35	100,000	116,408
Washington	1.0			
Pierce County School District No. 10 Tacoma General Obligation Series B	4%	12/1/35	100,000	110,857
Port of Seattle WA Revenue Series C	5%	5/1/26	200,000	220,750
				331,607
Total Municipal Bonds (Cost \$31,513,774)				31,000,327
Total Investments in Securities (Cost \$31,513,774)				31,000,327
Cash - 4.8%				1,565,778
Other Assets Less Other Liabilities - 0.9%				313,924
Net Assets - 100%				32,880,029
Net Asset Value Per Share - Investor Class				9.73

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