

NEBRASKA TAX-FREE INCOME FUND

Schedule of Investments

December 31, 2020

Municipal Bonds - 95.8%

	% of Net Assets	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
Arizona	0.3					
Arizona Industrial Development Authority, Revenue, Lincoln South Beltway Project, Series 2020, 5.0%, 2/01/23		100,000	109,359			
California	0.7					
San Diego County Regional Airport Authority, Subordinate Airport Revenue, Series 2017B, AMT, 5.0%, 7/01/25		200,000	238,634			
Colorado	0.3					
Colorado Bridge Enterprise, Senior Revenue, Central 70 Project, Series 2017, AMT, 4.0%, 12/31/23		100,000	109,183			
Nebraska	91.8					
Bellevue, General Obligation, Refunding, Series 2020A, 3.0%, 9/15/32		500,000	529,745	Douglas County, Hospital Authority #2, Revenue, Madonna Rehabilitation Hospital Project, Series 2014, 5.0%, 5/15/26 Refunding, Nebraska Medicine, Series 2016 5.0%, 5/15/30 4.0%, 5/15/32	500,000	571,660
Blair, Water System Revenue, Series 2016, AMT, 2.65%, 12/15/24 2.85%, 12/15/25 3.0%, 12/15/26 3.1%, 12/15/27 3.2%, 12/15/28		100,000 100,000 100,000 100,000 100,000	100,820 100,922 100,866 100,776 100,768	Douglas County, Hospital Authority #3, Revenue, Refunding, Nebraska Methodist Health System, Series 2015 5.0%, 11/01/21 5.0%, 11/01/22	140,000 700,000	168,703 794,801
Buffalo County, General Obligation, Kearney Public Schools District 0007, Series 2016, 3.0%, 12/15/24		250,000	275,727	Fremont, Combined Utility Revenue, Series 2014B, 3.0%, 7/15/21	370,000	375,502
Cass County, General Obligation, Refunding, Weeping Water Public School District 0022, Series 2017 2.05%, 12/15/25 2.2%, 12/15/26		375,000 250,000	383,171 255,640	Grand Island, General Obligation, Highway Allocation Fund, Series 2020 3.0%, 11/15/27 3.0%, 11/15/30	150,000 150,000	167,323 164,898
Chadron, Sales Tax and General Obligation, Aquatic Center, Series 2016, 1.6%, 7/15/22		400,000	400,360	Grand Island, Combined Utilities Revenue, Refunding, Series 2020A, AGM Insured 4.0%, 8/15/35 4.0%, 8/15/36	205,000 125,000	252,689 153,375
Columbus, Combined Revenue, Refunding, Series 2016, AGM Insured 4.0%, 12/15/26 4.0%, 12/15/27 Series 2020, 4.0%, 6/15/33		100,000 100,000 200,000	119,152 118,249 246,294	Lancaster County, General Obligation, Refunding, Lincoln Public School District 0001, Series 2017, 4.0%, 1/15/33	250,000	301,912
Dawson Public Power District, Electric System Revenue, Refunding, Series 2016A 2.0%, 6/15/26 2.1%, 6/15/27 Series 2016B 2.5%, 6/15/28 3.0%, 6/15/29 3.0%, 6/15/30		170,000 105,000 135,000 245,000 355,000	171,091 105,628 136,154 247,646 358,578	Lincoln-Lancaster County, Public Building Commission, Lease Revenue, Series 2016, 3.0%, 12/01/25	500,000	562,145
Dodge County, General Obligation, Refunding, North Bend Central Public School District 0595, Series 2020, 1.9%, 6/15/32		200,000	204,416	Lincoln, Educational Facilities, Revenue, Refunding, Nebraska Wesleyan University Project, Series 2012, 2.5%, 4/01/21	425,000	426,789
Douglas County, General Obligation, Bennington Public School District 0059, Series 2020B, 3.0%, 12/15/32 Omaha Public School District 0001, Series 2016, 5.0%, 12/15/29 Westside Community School District 0066, Series 2015, 2.5%, 12/01/22		100,000 350,000 250,000	107,791 438,193 261,125	Lincoln, Electric System Revenue, Refunding, Series 2012, 5.0%, 9/01/28, Pre-Refunded 9/01/22 @ 100	1,000,000	1,078,420
				Lincoln, General Obligation, Highway Allocation Fund, Refunding, Series 2016 5.0%, 5/15/22 5.0%, 5/15/23	100,000 135,000	106,592 150,372
				Madison County, Hospital Authority #1, Revenue, Refunding, Faith Regional Health Services Project, Series 2017A 5.0%, 7/01/21 5.0%, 7/01/23	475,000 250,000	483,935 275,440
				Metropolitan Utilities District of Omaha, Gas System Revenue, Series 2018, 4.0%, 12/01/27	450,000	512,127
				Municipal Energy Agency of Nebraska, Power Supply System Revenue, Refunding, 2012 Series A, 5.0%, 4/01/29 2016 Series A 5.0%, 4/01/21 5.0%, 4/01/27	300,000 250,000 350,000	316,086 252,815 437,706
				Nebraska, Certificates of Participation, Series 2018A, 2.1%, 7/15/21	860,000	868,110

	\$ Principal Amount	\$ Value
Nebraska Cooperative Republican Platte Enhancement Project, River Flow Enhancement Revenue, Refunding, Series 2020A, 2.0%, 12/15/29	250,000	259,120
Nebraska Educational, Health, Cultural, and Social Services Finance Authority, Revenue, Refunding, Immanuel Retirement Communities Obligated Group, Series 2019A, 4.0%, 1/01/34	110,000	125,066
Nebraska Investment Finance Authority, Single Family Housing Revenue, 2016 Series C, 1.85%, 3/01/23 2019 Series A, 2.05%, 9/01/24 2020 Series C, 2.0%, 9/01/35	100,000 120,000 325,000	102,649 125,718 328,984
Nebraska Public Power District, Revenue, 2012 Series A 4.0%, 1/01/21 5.0%, 1/01/21 2015 Series A-2 5.0%, 1/01/24 5.0%, 1/01/24, Pre-Refunded 1/01/22 @ 100 2016 Series C, 5.0%, 1/01/35	500,000 500,000 225,000 25,000 480,000	500,000 500,000 235,366 26,187 571,253
Nebraska State Colleges, Facilities Corp., Deferred Maintenance Revenue, Refunding, Series 2016, AGM Insured, 4.0%, 7/15/28	750,000	861,780
North Platte, Sewer System Revenue, Refunding, Series 2015, 3.0%, 6/15/24	250,000	250,442
Omaha-Douglas County, General Obligation, Public Building Commission, Series 2014, 5.0%, 5/01/26, Pre-Refunded 5/01/22 @ 100 Series 2020B Bonds of the Series 2019B, 5.0%, 5/01/32	725,000 550,000	771,429 719,747
Omaha, General Obligation, Refunding, Series 2012B, 3.0%, 11/15/24 Various Purpose and Refunding Series 2016A 4.0%, 4/15/22 4.0%, 4/15/23 Series 2020A 3.0%, 4/15/34 3.0%, 4/15/35	400,000 315,000 185,000 100,000 100,000	420,488 330,517 200,818 113,673 113,418
Omaha Public Facilities Corp., Lease Revenue, Refunding, Omaha Baseball Stadium Project, Series 2016A, 4.0%, 6/01/28 Series 2019C 4.0%, 4/01/33 4.0%, 4/01/39 Series 2020A, 4.0%, 6/01/31	585,000 340,000 500,000 155,000	686,129 413,365 595,415 195,829
Omaha Public Power District, Electric System Revenue, 2015 Series A, 2.85%, 2/01/27 2015 Series C, 5.0%, 2/01/39	500,000 150,000	539,170 174,722
Omaha, Sanitary Sewerage System Revenue, Refunding, Series 2016 5.0%, 4/01/26 4.0%, 4/01/31 Series 2020A, 4.0%, 4/01/34 Series 2014, 5.0%, 11/15/22	250,000 350,000 100,000 200,000	310,500 404,222 124,507 218,020
Omaha, Special Tax Revenue Redevelopment, Series 2019A, 4.0%, 1/15/33	260,000	313,435
Papillion, General Obligation, Tax Supported Recreational Facilities, Series 2017, 3.0%, 9/15/24, Pre-Refunded 5/11/22 @ 100	420,000	435,670

	% of Net Assets	\$ Principal Amount	\$ Value
Papillion-La Vista, General Obligation, Sarpy County School District #27, Refunding, Series 2017A 2.05%, 12/01/24 2.2%, 12/01/25 2.3%, 12/01/26 Series 2020B, 4.0%, 12/01/35		150,000 150,000 275,000 400,000	153,275 153,488 281,020 497,248
Papio-Missouri River Natural Resources District, General Obligation, Flood Protection and Water Quality Enhancement, Refunding, Series 2015, 2.25%, 12/15/21 Series 2017, 5.0%, 12/15/26, Pre-Refunded 6/15/22 @ 100		100,000 185,000	100,126 197,941
Public Power Generation Agency, Revenue, Refunding, Whelan Energy Center Unit 2, 2015 Series A, 5.0%, 1/01/28 2016 Series A, 5.0%, 1/01/32		500,000 140,000	585,280 170,177
Saline, Educational Facilities, Revenue, Refunding, Doane University Project, Series 2020A, 3.0%, 2/15/31		200,000	217,522
Sarpy County, General Obligation, Bellevue Public School District 0001, Series 2017, 5.0%, 12/15/29		550,000	693,490
Sarpy County, Certificates of Participation, Series 2016, 1.75%, 6/15/26		500,000	504,450
Seward County, Limited Tax General Obligation, Refunding, Series 2019, 3.0%, 12/15/30		605,000	645,765
Southeast Community College Area, Certificates of Participation, Series 2018, 3.0%, 12/15/22		400,000	420,844
University of Nebraska, Facilities Corp., Revenue, Refunding, Health Center and College of Nursing Projects, Series 2016, 5.0%, 7/15/29		380,000	468,719
University of Nebraska, University Revenue, Kearney Student Housing Project, Series 2017, Escrowed to Maturity 3.0%, 7/01/25 2.5%, 7/01/26 3.0%, 7/01/27		100,000 210,000 100,000	112,125 235,255 117,057
Refunding, Lincoln Student Fees and Facilities Series 2012, 5.0%, 7/01/23, Pre-Refunded 7/01/22 @ 100 Refunding, Omaha Student Housing Project, Series 2017A, 5.0%, 5/15/30, Pre-Refunded 11/15/27 @ 100		250,000 100,000	268,025 131,338
Upper Republican Natural Resources District, Limited Obligation Occupation Tax, River Flow Enhancement, Refunding, Series 2017B, AGM Insured 4.0%, 12/15/25 4.0%, 12/15/27		245,000 395,000	262,128 421,663
Village of Boys Town, Revenue, Refunding, Boys Town Projects, Series 2017, 3.0%, 9/01/28 Series 2020, 3.0%, 7/01/35		700,000 325,000	803,061 363,743
Texas	1.3		32,429,085
Austin, Airport System Revenue, Series 2017B, AMT, 5.0%, 11/15/26		250,000	309,427
Austin, Electric Utility System Revenue, Refunding, Series 2020A, 5.0%, 11/15/35		100,000	137,074
			446,501

	% of Net Assets	\$ Principal Amount or Shares	\$ Value
Utah			
	0.4		
Salt Lake City, Public Utilities Revenue, Series 2020, 5.0%, 2/1/35		100,000	131,220
Washington			
	1.0		
Pierce County, General Obligation, Tacoma School District #10, Series 2020B, Washington State School District Credit Enhancement Program, 4.0%, 12/01/35		100,000	126,533
Port of Seattle, Intermediate Lien Revenue, Series 2017C, AMT, 5.0%, 5/01/26		200,000	241,416
			367,949
Total Municipal Bonds (Cost \$32,494,555)			33,831,931

Cash Equivalents - 3.5%

State Street Institutional U.S. Government Money			
Market Fund - Premier Class 0.03% ^(a)		1,235,152	1,235,152
Total Cash Equivalents (Cost \$1,235,152)			1,235,152
Total Investments in Securities (Cost \$33,729,707)			35,067,083
Other Assets Less Other Liabilities - 0.7%			263,663
Net Assets - 100%			35,330,746
Net Asset Value Per Share			10.27

(a) Rate presented represents the annualized 7-day yield at December 31, 2020.

This schedule of portfolio holdings is unaudited and is presented for informational purposes only. Portfolio composition is subject to change at any time and references to specific securities, industries, and sectors are not recommendations to purchase or sell any particular security. Current and future portfolio holdings are subject to risk.