

MULTI CAP EQUITY FUND

Schedule of Investments

June 30, 2024 (Unaudited)

Common Stocks - 96.9%

Communication Services	% of Net Assets	Shares	\$ Value
Interactive Media & Services	14.3		
Alphabet, Inc. - Class C		235,000	43,103,700
Meta Platforms, Inc. - Class A		70,000	35,295,400
Cable & Satellite	7.4		
Liberty Media Corp.-Liberty SiriusXM ^(a)		765,000	16,950,500
Liberty Broadband Corp. ^(a)			
Class C		200,000	10,964,000
Class A		100,000	5,460,000
Charter Communications, Inc. - Class A ^(a)		25,000	7,474,000
Alternative Carriers	2.3		
Liberty Global, Ltd. - Class C ^{(a) (b)}		695,000	12,405,750
Integrated Telecommunication Services	1.0		
LICT Corp. ^(a)		394	5,476,600
	25.0		137,129,950
Financials			
Transaction & Payment Processing Services	8.4		
Visa, Inc. - Class A		92,500	24,278,475
Mastercard, Inc. - Class A		50,000	22,058,000
Multi-Sector Holdings	6.7		
Berkshire Hathaway, Inc. - Class B ^(a)		90,000	36,612,000
Insurance Brokers	3.6		
Aon plc - Class A		67,500	19,816,650
	18.7		102,765,125
Industrials			
Aerospace & Defense	5.2		
HEICO Corp. - Class A		160,000	28,403,200
Industrial Machinery & Supplies & Components	2.9		
IDEX Corp.		80,000	16,096,000
Research & Consulting Services	2.4		
Equifax, Inc.		55,000	13,335,300
Cargo Ground Transportation	2.1		
Old Dominion Freight Line, Inc.		65,000	11,479,000
Environmental & Facilities Services	1.2		
Veralto Corp.		70,000	6,682,900
	13.8		75,996,400
Information Technology			
Application Software	5.1		
ACI Worldwide, Inc. ^(a)		365,000	14,450,350
Guidewire Software, Inc. ^(a)		100,000	13,789,000
Semiconductor Materials & Equipment	3.0		
Texas Instruments, Inc.		85,000	16,535,050
Internet Services & Infrastructure	2.8		
VeriSign, Inc. ^(a)		85,000	15,113,000

Information Technology	% of Net Assets	Shares	\$ Value
IT Consulting & Other Services	2.0		
Gartner, Inc. ^(a)		24,000	10,777,440
	12.9		70,664,840
Materials			
Construction Materials	6.2		
Vulcan Materials Co.		70,000	17,407,600
Martin Marietta Materials, Inc.		31,200	16,904,160
Specialty Chemicals	2.9		
Perimeter Solutions SA ^{(a) (b)}		2,000,000	15,660,000
	9.1		49,971,760
Consumer Discretionary			
Automotive Retail	3.5		
CarMax, Inc. ^(a)		260,000	19,068,400
Distributors	3.4		
LKQ Corp.		450,000	18,715,500
	6.9		37,783,900
Health Care			
Life Sciences Tools & Services	3.4		
Danaher Corp.		75,000	18,738,750
Health Care Services	3.1		
Labcorp Holdings, Inc.		82,000	16,687,820
	6.5		35,426,570
Real Estate			
Real Estate Services	4.0		
CoStar Group, Inc. ^(a)		300,000	22,242,000
Total Common Stocks (Cost \$245,641,555)			531,980,545
Warrants - 0.0%			
Perimeter Solutions SA Expires 11/8/24 (Cost \$5,000) ^{(a) (b) (c)}		500,000	0
Cash Equivalents - 3.2%			
		\$ Principal Amount	\$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 5.16% ^(d)		10,409,402	10,409,402
U.S. Treasury Bills, 5.30% to 5.32%, 7/16/24 to 9/3/24 ^(e)		7,000,000	6,949,083
Total Cash Equivalents (Cost \$17,358,556)			17,358,485
Total Investments in Securities (Cost \$263,005,111)			549,339,030

	\$ Principal Amount	\$ Value
Other Liabilities in Excess of Other Assets - (0.1%)		(383,511)
Net Assets - 100%		548,955,519
Net Asset Value Per Share - Investor Class		31.59
Net Asset Value Per Share - Institutional Class		32.54

- (a) Non-income producing.
- (b) Foreign domiciled entity.
- (c) This security is classified as Level 3 within the fair value hierarchy.
- (d) Rate presented represents the 7 day average yield at June 30, 2024.
- (e) Interest rates presented represent the effective yield at June 30, 2024.