

# LARGE CAP EQUITY FUND

(formerly Value Fund)

Schedule of Investments

June 30, 2023 (Unaudited)

Common Stocks - 95.6%

Information Technology	% of Net Assets	Shares	\$ Value
<b>Application Software</b>	<b>9.7</b>		
Adobe, Inc. <sup>(a)</sup>		60,000	29,339,400
Roper Technologies, Inc.		55,000	26,444,000
Salesforce, Inc. <sup>(a)</sup>		125,000	26,407,500
<b>IT Consulting &amp; Other Services</b>	<b>6.9</b>		
Gartner, Inc. <sup>(a)</sup>		90,000	31,527,900
Accenture plc - Class A <sup>(b)</sup>		88,000	27,155,040
<b>Semiconductors</b>	<b>4.8</b>		
Analog Devices, Inc.		210,000	40,910,100
<b>Systems Software</b>	<b>3.5</b>		
Oracle Corp.		250,000	29,772,500
	<b>24.9</b>		<b>211,556,440</b>
<b>Financials</b>			
<b>Transaction &amp; Payment Processing Services</b>	<b>11.2</b>		
Visa, Inc. - Class A		170,000	40,371,600
Mastercard, Inc. - Class A		95,000	37,363,500
Fidelity National Information Services, Inc.		325,000	17,777,500
<b>Multi-Sector Holdings</b>	<b>4.6</b>		
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>		115,000	39,215,000
<b>Insurance Brokers</b>	<b>3.3</b>		
Aon plc - Class A <sup>(b)</sup>		80,000	27,616,000
<b>Financial Exchanges &amp; Data</b>	<b>3.1</b>		
S&P Global, Inc.		65,000	26,057,850
	<b>22.2</b>		<b>188,401,450</b>
<b>Communication Services</b>			
<b>Interactive Media &amp; Services</b>	<b>11.2</b>		
Alphabet, Inc. - Class C <sup>(a)</sup>		495,000	59,880,150
Meta Platforms, Inc. - Class A <sup>(a)</sup>		122,500	35,155,050
<b>Cable &amp; Satellite</b>	<b>8.0</b>		
Liberty Broadband Corp. - Class C <sup>(a)</sup>		360,000	28,839,600
Liberty Media Corp.-Liberty SiriusXM - Class C <sup>(a)</sup>		700,000	22,911,000
Charter Communications, Inc. - Class A <sup>(a)</sup>		43,821	16,098,521
	<b>19.2</b>		<b>162,884,321</b>
<b>Health Care</b>			
<b>Life Sciences Tools &amp; Services</b>	<b>8.1</b>		
Danaher Corp.		145,000	34,800,000
Thermo Fisher Scientific, Inc.		65,000	33,913,750
<b>Health Care Services</b>	<b>2.8</b>		
Laboratory Corp. of America Holdings		100,000	24,133,000
	<b>10.9</b>		<b>92,846,750</b>

Materials	% of Net Assets	Shares	\$ Value
<b>Construction Materials</b>	<b>4.7</b>		
Vulcan Materials Co.		175,000	39,452,000
<b>Industrial Gases</b>	<b>2.2</b>		
Linde plc		50,000	19,054,000
	<b>6.9</b>		<b>58,506,000</b>
<b>Consumer Discretionary</b>			
<b>Broadline Retail</b>	<b>3.7</b>		
Amazon.com, Inc. <sup>(a)</sup>		240,000	31,286,400
<b>Automotive Retail</b>	<b>2.6</b>		
CarMax, Inc. <sup>(a)</sup>		265,000	22,180,500
	<b>6.3</b>		<b>53,466,900</b>
<b>Industrials</b>			
<b>Research &amp; Consulting Services</b>	<b>5.2</b>		
CoStar Group, Inc. <sup>(a)</sup>		500,000	44,500,000
<b>Total Common Stocks (Cost \$401,667,750)</b>			<b>812,161,861</b>

## Cash Equivalents - 4.5%

	\$ Principal Amount	\$ Value
JPMorgan U.S. Government Money Market Fund - Institutional Class 4.95% <sup>(c)</sup>	13,227,788	13,227,788
U.S. Treasury Bills, 4.41% to 4.9%, 7/25/23 to 8/22/23 <sup>(d)</sup>	25,000,000	24,882,546
<b>Total Cash Equivalents (Cost \$38,108,731)</b>		<b>38,110,334</b>
<b>Total Investments in Securities (Cost \$439,776,481)</b>		<b>850,272,195</b>
Other Liabilities in Excess of Other Assets - (0.1%)		(753,572)
<b>Net Assets - 100%</b>		<b>849,518,623</b>

**Net Asset Value Per Share - Investor Class** 49.94

**Net Asset Value Per Share - Institutional Class** 51.23

(a) Non-income producing.

(b) Foreign domiciled entity.

(c) Rate presented represents the 30 day average yield at June 30, 2023.

(d) Interest rates presented represent the effective yield at June 30, 2023.