

The term IRA will be used to mean Traditional IRA, SEP IRA or Roth IRA, unless otherwise specified.

1. IRA REGISTRATION – Please print and use pen

Name _____ Social Security Number _____ Date of Birth _____

Mailing Address _____

City/State _____ Zip Code _____

Home Phone _____ Work Phone _____ IRA Account Number _____

Type of IRA: Traditional IRA Roth IRA SEP IRA Inherited IRA

Complete the following only if you are a Beneficiary.

Name _____ Social Security Number _____ Date of Birth _____

Mailing Address _____

City/State _____ Zip Code _____

Home Phone _____ Work Phone _____ IRA Account Number _____

2. DISTRIBUTION REASON

I direct the Custodian to make a distribution from the above account for the following reason:

CODE REASON

- 1. **Early Distribution** (Accountholder under age 59½ – you may be subject to the early distribution penalty unless an exception applies)
- 2. **Early Distribution** (Accountholder under age 59½ taking substantially equal periodic payments)
- 3. **Death** (Beneficiary of this account who furnishes a copy of the Death Certificate)
- 4. **Normal Distribution** (Accountholder over age 59½, including Required Minimum Distribution for tax year _____)
- 5. **Removal of Excess Contribution.** Was the contribution made in a prior year? No Yes (tax year _____)
Is the contribution being removed prior to the tax return due date of the year for which the contribution was made?
 No Yes
- 6. **Recharacterization**

3. DISTRIBUTION AMOUNT

- Entire Balance
- Required Minimum Distribution \$ _____
- \$ _____ (Fill in amount requested)
- Special Instructions _____

4. METHOD OF PAYMENT

1. Date payment(s) commence(s): _____
2. Please send me the amount listed above (the amount will not be changed unless we receive written notification from you) and distribute to me: One time Annually Monthly Quarterly Other
3. Please calculate the RMD **each year** and distribute to me: Annually Monthly Quarterly Other
4. Special Instructions _____
(To set up a direct deposit to your bank, please contact Weitz Client Services for the correct form.)

5. WITHHOLDING ELECTION (Form W-4P/OMB No. 1545-0074)

- Please withhold Federal taxes at a rate of _____% (not less than 10%), or an amount of \$ _____.
- Please do not withhold any taxes.
- Other _____

Please note: If you do not make a selection above, we will automatically withhold 10% in taxes from all Traditional, Rollover, or SEP IRA distributions. Also, certain states may require that an additional amount be withheld.

6. SIGNATURES

I certify that I am the proper party to receive payment(s) from this IRA and that all information provided by me is true and accurate. I have read and understand the Rules and Conditions Applicable to Withdrawal on the reverse side of this form and agree to abide by those rules and conditions. I further certify that no tax advice has been given to me by the Custodian or Weitz Funds. All decisions regarding this withdrawal are my own. I expressly assume the responsibility for any adverse consequences which may arise from this withdrawal and I agree that neither the Custodian nor Weitz Funds shall in any way be held responsible.

IRA Holder or Beneficiary _____

Date _____

WEITZ FUNDS ■ PO BOX 182785 ■ COLUMBUS, OH 43218-2785
888-859-0698 ■ FAX 833-552-1678

Rules and Conditions Applicable to Withdrawal

GENERAL INFORMATION

You must supply all requested information so the custodian can do the proper tax reporting. You may not request a distribution on behalf of another beneficiary.

DISTRIBUTION INFORMATION

If you are establishing periodic distributions from your IRA, you must:

1. Give the custodian the discretion to withdraw the funds from any investment instrument if you fail to indicate from which investment instrument amounts are to be withdrawn.
2. Continue receiving distributions in the instructed manner until: (a) you furnish the custodian new written instructions, (b) your death, or (c) your account is depleted, whichever occurs first.

DISTRIBUTION REASON

You are required to give the reason for taking the withdrawal from the IRA.

1. If you are under 59½ and take a distribution from your IRA, you may be subject to the early distribution penalty. There are several exceptions to the early distribution penalty. You may not have to pay the 10% penalty if you are in one of the following situations:

You have unreimbursed medical expenses that are more than 7.5% of your adjusted gross income.

- The distributions are used to purchase medical insurance while you are unemployed and able to meet other qualifying conditions.
- You are disabled.
- The distributions are not more than your qualified education expenses.
- You use the distributions (up to \$10,000) to buy, build, or rebuild a first home.
- Qualified Reservist Distributions.

Please refer to IRS publication 590 or consult your tax advisor to determine if you qualify for one of the above exceptions.

2. If you are under 59½, certain distributions from your IRA in the form of “substantially equal periodic payments” may qualify for an exception to the early distribution penalty. In addition, direct conversions to a Roth IRA and distributions used to satisfy an IRS levy of the IRA are exempt from the early distribution penalty.
3. If you are requesting a distribution as a beneficiary, you must furnish proof, in a form acceptable to the custodian, to verify your entitlement to receive the distribution. Distributions paid to a beneficiary or to the IRA holder’s estate are exempt from the 10% penalty tax.
4. If you are age 59½, you may take distributions at any time you wish from your Traditional IRA without incurring an IRS penalty. If this is a Traditional IRA, you are responsible for taking the annual required minimum distribution upon attainment of age 70½. You must pay the IRS a 50 percent penalty tax if you fail to take the required minimum distribution on time. If you are over age 59½ and otherwise qualify, your Roth IRA distributions are not included in your gross income.
5. If you have made an excess contribution to your IRA, you must take the appropriate steps to remove or redesignate the distribution. Depending upon when you take the necessary corrective action and the amount of the excess contribution, you may have to pay the IRS either an excess contribution or early distribution penalty tax, or both.
6. If you make a contribution to your Traditional/Roth IRA, you may recharacterize the amount by transferring it plus the earnings attributable to a Roth/Traditional IRA before your tax return due date (including extensions) for such year. Recharacterization may also be used, as described above, to reverse a Traditional IRA to Roth IRA conversion.

If this is a Traditional IRA, you must include all amounts you receive from the IRA in your gross income except amounts attributable to nondeductible contributions and amounts rolled back into a Traditional IRA or an employer’s qualified plan.

If this is a Roth IRA, you must include all earnings you receive from the Roth IRA in your gross income unless you receive qualifying distributions or roll the distribution back into a Roth IRA within 60 days. You will receive distribution reports from the custodian to assist you with reporting this income.

WITHHOLDING NOTICE INFORMATION (Form W-4P/OMB No. 1545-0074)

Basic Information About Withholding From Pensions And Annuities

Generally, Federal income tax withholding applies to payments made from pension, profit sharing, stock bonus, annuity and certain deferred compensation plans, IRAs, and commercial annuities.

Purpose Of Form W-4P

Unless you elect otherwise, Federal income tax will be withheld from payments from Individual Retirement Accounts (IRAs). You can use Form W-4P, or a substitute form, such as that contained on this form, furnished by the custodian, to instruct the custodian to withhold no tax from your IRA payments (or to revoke this election). This substitute form should be used only for distributions from IRAs which are payable upon demand.

Nonperiodic Payments

Payments from IRAs that are payable upon demand are treated as nonperiodic payments for Federal income tax purposes. Generally, nonperiodic payments must have income tax withheld at a rate not less than 10 percent.

You can elect to have no income tax withheld from a nonperiodic payment (IRA payment) by filing Form W-4P or a substitute form with the custodian and checking the appropriate box on that form. Your election will remain in effect for any subsequent distribution unless you change or revoke it.

For more information, please see Publication 505, Tax Withholding and Estimated Tax, available from most IRS offices.

Caution: Remember that there are penalties for not paying enough tax during the year, through either withholding or estimated tax payments. New retirees should see Publication 505. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using Form W-4P.

Revoking The Exemption From Withholding

If you want to revoke your previously filed exemption from withholding, file another Form W-4P with the custodian and check the appropriate box on that form.

Statement Of Income Tax Withheld From Your IRA

By January 31 of next year, you will receive a statement from your the custodian showing the total amount of your IRA payments and the total Federal income tax withheld during the year. Copies of Form W-4P will not be sent to the IRS by the custodian.

SIGNATURES

Your signature is required to certify that the information you have provided is true and correct and that you are aware of all the circumstances affecting this IRA withdrawal.