

# ROTH IRA CONVERSION FORM

**MAILING ADDRESS**

Weitz Funds  
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**OVERNIGHT MAILING ADDRESS**

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Use this form to convert all or any part of your existing Weitz Funds Traditional/SEP IRA to a Weitz Funds Roth IRA, or to convert another Traditional IRA to a Weitz Funds Roth IRA by a direct conversion from your current custodian/trustee. If you do not currently have a Weitz Funds Roth IRA, you must complete a Roth IRA Application. Do not use this form if you received a distribution from another Traditional IRA that you intend to convert to a Weitz Funds Roth IRA. **Please type or print clearly.**

## 1. Account Registration

Account OwnerName

 U.S. Citizen  Resident Alien

SSN

Birth Date (MM-DD-YYYY)

## 2. Current Custodian/Trustee Information

Name of Current IRA Custodian/Trustee

Account Number

Address

City

State

ZIP

Type of Plan

Contact Name

Phone Number

## 3. Attention Current Custodian/Trustee

I have established a Roth IRA with Weitz Funds and have appointed First National Bank as Custodian for my Roth IRA plan.

Please accept this as your authority to liquidate all or \_\_\_\_\_ % or \$ \_\_\_\_\_ of my Traditional IRA and directly convert the proceeds to my Weitz Funds Roth IRA.

Please make check payable to: **Weitz Funds**  
**FBO ROTH IRA [Client Name] [Account Number]**

The undersigned, acting as agent for the successor IRA Custodian, agrees to accept transfer of the above amount for deposit to the Depositor's First National Bank Individual Retirement Custodial Account, and requests the liquidation and transfer of assets as indicated above.

Ultimus Fund Solutions, LLC

By: **X**

Authorized Signer

## 4. Income Tax Withholding (Form W-4P/OMB No. 1545-0074)

(Complete this if you are converting a Weitz Funds Traditional IRA to a Weitz Funds Roth IRA or if you are converting another Traditional IRA to a Roth IRA by a direct conversion from your current custodian/trustee.)

I have read and understand the "Important Tax Withholding Information" on the second page of this form and acknowledge that, unless I elect NOT to have withholding apply, 10% of the amount I wish to convert to a Roth IRA will be withheld for payment of federal taxes, will not be converted to my Roth IRA, and may be subject to an additional 10% penalty tax on early distributions.

Check one box:

I elect NOT to have income tax withholding on the amount I am converting to a Roth IRA.

I elect to have 10% income tax withholding on the amount I am converting to a Roth IRA.

## 5. Weitz Funds Roth IRA Conversion Deposit Information

- Convert (in-kind) an existing Weitz Funds Traditional IRA(s) to a Roth IRA.
- Convert an existing Weitz Funds Traditional IRA(s) to a Roth IRA and reallocate funds as indicated below:
- Monies converted from a Traditional IRA outside of Weitz Funds should be invested into my Roth IRA as follows:

_____ %	for investment in:	_____ Weitz Fund	_____ Account Number
_____ %	for investment in:	_____ Weitz Fund	_____ Account Number

## 6. Direct Conversion Requirements

To be an eligible direct conversion, all questions must be answered either No or N/A.

1. **AGE 72 CONVERSION RESTRICTION**  
If you are age 72 or older in this calendar year, does the conversion contribution contain any amounts which constitute a required minimum distribution? .....  Yes  No  N/A
2. **RECONVERSION RESTRICTION**  
If this is a reconversion of a prior conversion, is it within the same taxable year of the prior conversion or, if later, within 30 days of recharacterizing the prior conversion? .....  Yes  No  N/A
3. **TWO YEAR RESTRICTION**  
If this is a conversion from a SIMPLE IRA, has it been less than two years since you first participated in a SIMPLE IRA plan sponsored by your employer? .....  Yes  No  N/A

## 7. Important Tax Withholding Information

Under IRS rules, a distribution from a Traditional IRA is subject to 10% income tax withholding, unless you elect not to have the withholding apply. A conversion from a Traditional IRA to a Roth IRA will be treated as a distribution subject to withholding.

On the front of this form, you must indicate your choice either (1) to elect NOT to have 10% tax withholding on your conversion, or (2) to have the 10% tax withholding apply.

A choice to have 10% withholding apply to your conversion would have the following consequences:

- The 10% withheld will not be part of the amount converted to a Roth IRA and thus will lose the opportunity for tax-deferred growth and possible tax-free distributions in the future.
- The taxable portion of the amount withheld may be subject to the 10% penalty tax applied to early withdrawals from an IRA.
- The taxable portion of the amount withheld is taxable income to you in the year of the conversion.

If you elect not to have withholding apply, you will still be liable to pay federal income tax on the taxable portion of the conversion and may be required to pay estimated taxes. The estimated tax rules apply penalties if the amount of estimated tax paid, together with other withholding, is inadequate.

Because of the consequences described above, for many individuals it will be more beneficial to elect NOT to have withholding apply and satisfy your tax liability out of other funds. You are urged to consult your own tax advisor.

It is your responsibility to determine what withholding may be applied by your current custodian to your conversion amount, if that amount is being transferred from another custodian. Weitz Funds takes no responsibility for funds that may be withheld by another custodian/trustee.

## 8. Signature of Participant

I have read and understand the conversion rules and conditions on both pages of this form, and I have met the requirements for making a Roth conversion. Due to the important tax consequences of converting funds or property to a Roth IRA, I have been advised to contact a tax professional. All information provided by me is true and correct and may be relied on by the Custodian or Trustee. I assume full responsibility for this conversion transaction and will not hold the Custodian or Trustee liable for any adverse consequences that may result. I hereby irrevocably designate this contribution as a conversion contribution.

**X** \_\_\_\_\_  
Signature of Owner \_\_\_\_\_ Date