

## Weitz Investment Management, Inc.

### Form CRS: Customer Relationship Summary

Introduction	<p>Weitz Investment Management, Inc. (“<i>Weitz Inc.</i>”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker/dealers, investment adviser, and investing.</p>
<p><b>What investment services and advice can you provide me?</b></p>	<p>We offer investment advisory services to retail investors, including executing investment decisions for each investor’s account. For accounts where we have <i>discretionary</i> authority, we select the investments to be bought and sold. For <i>nondiscretionary</i> accounts, the investor makes the ultimate decision regarding the purchase and/or sale of investments. For both discretionary and nondiscretionary accounts, we monitor investment strategies on an ongoing basis, as part of our standard services. In many cases, we offer our proprietary Weitz Funds to clients.</p> <p><i>For additional information</i>, please see Weitz Inc.’s Form ADV, Part 2A (the “<i>Brochure</i>”), Items 4, 5 and 7.</p> <p><b>Conversation Starters.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>Given my financial situation, should I choose an investment advisory service? Why or why not?</b></li> <li>• <b>How will you choose investments to recommend to me?</b></li> <li>• <b>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</b></li> </ul>
<p><b>What fees will I pay?</b></p>	<p>Weitz Inc. charges retail investors ongoing asset-based account fees that are a percentage of account assets. This percentage is negotiable, and will not exceed 1.00% annually. Typically this fee is calculated monthly and billed quarterly. When a portion of an account is invested in Weitz Funds, Weitz Inc. does not charge account fees on that portion (but all assets invested in Weitz Funds do bear fund expenses as set forth in the fund registration statement). In some negotiated cases, Weitz Inc. does not charge account fees even on a portion not invested in Weitz Funds. In addition, Weitz Inc. typically charges costs and expenses such as brokerage fees.</p> <p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</b></p> <p><i>For additional information</i>, please see Items 4, 5 and 7 of the Brochure.</p> <p><b>Conversation Starters.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</b></li> </ul>

<p><b>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b></p>	<p><b>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.</b></p> <p>When account fees are charged as a percentage, the more assets in a retail investor's account, the more the retail investor will pay in fees, so the firm has an incentive and inherent conflict of interest to encourage the retail investor to increase the assets in his or her account.</p> <p>The firm also has an incentive and inherent conflict of interest to recommend and favor the Weitz Funds because the firm receives fees from the Weitz Funds. These fees are set forth in the fund registration statement. Increases in assets in the Weitz Funds will result in increases in the fees paid to Weitz Inc.</p> <p><b>Conversation Starters.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>How might your conflicts of interest affect me, and how will you address them?</b></li> </ul> <p><i>For additional information</i>, please see Items 4, 5 and 7 of the Brochure.</p>
<p><b>How do your financial professionals make money?</b></p>	<p>Weitz Inc. pays its financial professionals a salary, and sometimes an annual bonus or other forms of compensation. This compensation may take into account the time and complexity required to meet a client's needs.</p> <p>A conflict of interest could arise from this compensation structure if a Weitz financial professional recommended a financial product to you that increased their compensation.</p>
<p><b>Do your financial professionals have legal or disciplinary history?</b></p>	<p><b>No.</b></p> <p>Visit <a href="http://Investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p> <p><b>Conversation Starters.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>As a financial professional, do you have any disciplinary history? For what type of conduct?</b></li> </ul>
<p>Additional Information</p>	<p><b>For additional information about our services</b>, including additional or updated information, or a copy of this document, please see the Brochure or call us at 1-402-391-1980.</p> <p><b>Conversation Starters.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</b></li> </ul>