

For Immediate Release

Weitz Investment Management Appoints James J. Boyne as President

OMAHA, Neb., November 28, 2018—**Weitz Investment Management, Inc. (weitzinvestments.com)**, Adviser to the **Weitz Funds**, announced that it has named **James J. Boyne** as president. Former President Kenneth R. Stoll will retire at the end of 2018.

“Jim’s experience and accomplishments make him uniquely qualified for this role. He will be an excellent leader for our firm. His collaborative style, vision for operational excellence, and demonstrated ability to formulate and execute strategic initiatives will play an integral role in the future direction of our firm,” said Wally Weitz, founder and co-chief investment officer.

Boyne brings with him more than 20 years of experience in the investment management industry, including serving as president and chief operating officer of Calamos Asset Management. He was also a co-founder and chief operating officer at McDonnell Investment Management, a privately held institutional investment manager. Before McDonnell, Boyne was a senior vice president with Van Kampen Investments. Boyne spent the last five years in the nonprofit sector as executive director and member of the board of directors of the Steamboat Springs Winter Sports Club, one of the oldest and largest winter sports clubs in America.

“I am honored to join Wally and the talented team of individuals at Weitz Investments,” said Boyne. “It is a great firm with a rich history, and I look forward to furthering our commitment to provide clients in all areas of our business with a positive experience that exceeds their expectations, fosters trust and continues to promote long-term relationships.”

Boyne graduated *magna cum laude* with a bachelor’s degree in marketing from Northern Illinois University. He earned his Juris Doctor with High Honors from IIT Chicago-Kent College of Law, where he was member of Order of the Coif.

Stoll joined Weitz Investment Management as chief financial officer in 2004 after spending 20 years in public accounting services for the investment industry. He was named president at the end of 2014. Commenting on Stoll’s retirement, Weitz stated, “After almost 15 years of dedicated service to the firm, I want to thank Ken for his leadership, support and friendship during all of those years.”

About Weitz Investment Management

Founded by value investor Wally Weitz in 1983, Weitz Investment Management, Inc. is a boutique, employee-owned asset management firm headquartered in Omaha, Nebraska.

Over the past three decades, Weitz has leveraged its research-driven approach to capitalize on opportunities that arise out of market inefficiencies. Decisions are backed by thorough research, logical strategies, extensive debate and our team’s personal commitment to long-term results.

We build and manage concentrated, high-conviction, actively managed portfolios. Through bottom-up, proprietary research that emphasizes fundamentals, we focus on creating positive results over the long term and offer a variety of options for investors with different investment objectives.

For more information on Weitz Investment Management or the Weitz Funds, please visit **weitzinvestments.com**. Weitz Securities, Inc. is the distributor of the Weitz Funds.

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