

For Immediate Release

Weitz Names Kelly Kraft Vice President and Head of Sales

OMAHA, Neb., October 31, 2017—**Weitz Investment Management, Inc. (weitzinvestments.com), Adviser to the Weitz Funds**, announced today the promotion of Kelly Kraft to vice president and head of sales. Ms. Kraft has over 25 years of industry and relationship management experience, and has spent the last 2.5 years building out the national account infrastructure at Weitz in her role as director of national accounts. She reports to President Ken Stoll.

“Kelly’s depth of industry experience, her natural ability to lead, and the exceptional service she provides for clients make her an excellent fit for this role,” said Mr. Stoll. “We look forward to Kelly’s continued contributions to the Firm and to our clients.”

Prior to joining Weitz Investments, Ms. Kraft spent 18 years at Lord Abbett where she was instrumental in acquiring and managing key strategic accounts. Prior to her time at Lord Abbett, she worked for Nuveen Investments in New York and Chicago, and Mount Greenwood Bank in Chicago. Ms. Kraft has a BS in political science from Illinois State University and holds the CIMA® designation. She is also a member of IMCA.

For more information on Weitz Investment Management or the Weitz Funds, please visit weitzinvestments.com.

About Weitz Investment Management

Founded by value investor Wally Weitz in 1983, Weitz Investment Management, Inc. is a boutique, employee-owned asset management firm headquartered in Omaha, Nebraska.

Over the past three decades, Weitz has leveraged its research-driven approach to capitalize on opportunities that arise out of market inefficiencies. Decisions are backed by thorough research, logical strategies, extensive debate and our team’s personal commitment to long-term results.

We build and manage concentrated, high-conviction, actively managed portfolios. Through bottom-up, proprietary research that emphasizes fundamentals, we focus on creating positive results over the long term and offer a variety of options for investors with different investment objectives.

The Weitz family of funds includes the **Value Fund (WVAIX and WVALX)**, **Partners Value Fund (WPVIX and WPVLX)**, **Partners III Opportunity Fund (WPOPX and WPOIX)**, **Hickory Fund (WEHIX)**, **Balanced Fund (WBALX)**, **Core Plus Income Fund (WCPBX and WCPNX)**, **Short Duration Income Fund (WEFIX and WSHNX)**, **Ultra Short Government Fund (SAFEX)** and **Nebraska Tax-Free Income Fund (WNTFX)**.

Investors should consider carefully the investment objectives, risks and charges and expenses of the Funds before investing. The Funds' Prospectus contains this and other information about the Funds and should be read carefully before investing. The Prospectus is available from Weitz Investment Management, 1125 South 103rd Street, Suite 200, Omaha, NE 68124-1071, weitzinvestments.com, or (800) 304-9745. Weitz Securities, Inc. is the distributor of the Weitz Funds.

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