

# ULTRA SHORT GOVERNMENT FUND

## Schedule of Investments

June 30, 2019

<b>Corporate Bonds - 5.1%</b>	<b>\$ Principal Amount</b>	<b>\$ Value</b>	<b>\$ Principal Amount or Shares</b>	<b>\$ Value</b>
Capital One N.A. 2.4% 9/05/19	1,500,000	1,499,814		
Goldman Sachs Group, Inc. 5.375% 3/15/20	610,000	622,669		
Kinder Morgan, Inc. 3.05% 12/01/19	2,085,000	2,088,910		
Penske Truck Leasing Co. LP 3.05% 1/09/20 <sup>(c)</sup>	570,000	570,738		
<b>Total Corporate Bonds (Cost \$4,775,452)</b>		<b>4,782,131</b>		
<b>Asset-Backed Securities - 13.6%<sup>(b)</sup></b>				
American Credit Acceptance Receivables Trust (ACAR) <sup>(c)</sup>				
2019-2 CL A — 2.85% 2022 (0.5 years)	494,943	495,836		
ARI Fleet Lease Trust (ARIFL) <sup>(c)</sup>				
2018-A CL A2 — 2.55% 2026 (0.8 years)	1,086,626	1,087,376		
Ascentium Equipment Receivables Trust (ACER) <sup>(c)</sup>				
2016-1A CL D — 5.23% 2020 (0.2 years)	475,000	476,428		
2016-2A CL D — 4.2% 2022 (0.8 years)	268,000	270,457		
CarMax Auto Owner Trust (CARMX)				
2018-1 CL A2B — 2.54425% 2021 Floating Rate (Mthly LIBOR + 15) (0.2 years)	312,066	312,011		
Commercial Credit Group Receivables Trust (CCG) <sup>(c)</sup>				
2017-1 CL B - 2.75% 2023 (0.8 years)	900,000	901,759		
Credit Acceptance Auto Loan Trust (CAALT) <sup>(c)</sup>				
2016-2A CL B — 3.18% 2024 (0.1 years)	141,489	141,506		
Drive Auto Receivables Trust (DRIVE)				
2018-1 CL B — 2.88% 2022 (0.1 years)	296,919	296,966		
Enterprise Fleet Financing LLC (EFF) <sup>(c)</sup>				
2016-2 CL A2 — 1.74% 2022 (0.1 years)	128,751	128,619		
Exeter Automobile Receivables Trust (EART) <sup>(c)</sup>				
2018-2A CL A — 2.79% 2021 (0.1 years)	57,959	57,973		
2018-3A CL A — 2.9% 2022 (0.3 years)	325,853	326,145		
GLS Auto Receivables Trust (GCAR) <sup>(c)</sup>				
2018-1A CL A — 2.82% 2022 (0.6 years)	750,841	751,961		
Great America Leasing Receivables Trust (GALC) <sup>(c)</sup>				
2016-1 CL A4 — 1.99% 2022 (0.3 years)	763,634	761,573		
Marlette Funding Trust (MFT) <sup>(c)</sup>				
2017-3A CL B — 3.01% 2024 (0.4 years)	500,000	500,493		
2018-3A CL A — 3.2% 2028 (0.5 years)	235,562	236,266		
2019-2A CL A — 3.13% 2029 (1.0 years)	500,000	503,011		
Prosper Marketplace Issuance Trust (PMIT) <sup>(c)</sup>				
2019-2A CL A — 3.2% 2025 (0.7 years)	500,000	501,233		
2019-3A CL A — 3.19% 2025 (0.9 years)	500,000	502,916		
Social Professional Loan Program LLC (SOFI) <sup>(c)</sup>				
2018-A CL A2A — 2.39% 2042 (1.0 years)	796,705	797,465		
SoFi Consumer Loan Program LLC (SCLP) <sup>(c)</sup>				
2017-6 CL A1 — 2.2% 2026 (0.1 years)	186,391	186,264		
Upgrade Receivables Trust (UPGR) <sup>(c)</sup>				
2018-1A CL A — 3.76% 2024 (0.5 years)	378,365	380,219		
2019-1A CL A — 3.48% 2025 (0.6 years)	381,494	383,533		
Upstart Securitization Trust (UPST) <sup>(c)</sup>				
2018-2 CL A — 3.33% 2025 (0.2 years)	997,797	999,301		
2017-2 CL B — 3.748% 2025 (0.4 years)	201,718	202,206		
Verizon Owner Trust (VZOT) <sup>(c)</sup>				
2016-2A CL B — 2.15% 2021 (0.6 years)	800,000	798,969		
Westlake Automobile Receivables Trust (WLAKE) <sup>(c)</sup>				
2019-1A CL A1 — 2.76846% 2020 (0.1 years)	705,322	705,580		
<b>Total Asset-Backed Securities (Cost \$12,684,904)</b>				<b>12,706,066</b>
<b>U.S. Treasury - 80.5%</b>				
<b>U.S. Treasury Notes</b>				
0.75% 8/15/19	1,500,000	1,497,199		
1.75% 9/30/19	11,000,000	10,989,043		
1.5% 10/31/19	12,000,000	11,977,031		
1.0% 11/15/19	13,500,000	13,443,047		
1.375% 1/15/20	11,000,000	10,958,320		
1.25% 1/31/20	2,000,000	1,990,274		
2.375% 4/30/20	24,500,000	24,573,213		
<b>Total U.S. Treasury (Cost \$75,279,325)</b>				<b>75,428,127</b>
<b>Cash Equivalents - 1.3%</b>				
State Street Institutional U.S. Government Money				
Market Fund - Premier Class 2.31% <sup>(a)</sup>	1,225,534	1,225,534		
<b>Total Cash Equivalents (Cost \$1,225,534)</b>				<b>1,225,534</b>
<b>Total Investments in Securities (Cost \$93,965,215)</b>				<b>94,141,858</b>
Other Liabilities in Excess of Other Assets - (0.5%)				(441,069)
<b>Net Assets - 100%</b>				<b>93,700,789</b>
<b>Net Asset Value Per Share</b>				<b>10.02</b>

(a) Rate presented represents the annualized 7-day yield at June 30, 2019.

(b) Number of years indicated represents estimated average life.

(c) Security is exempt from registration under Rule 144A of the Securities Act of 1933.

This security may be resold in transactions that are exempt from registration, normally, to qualified institutional buyers.

**This schedule of portfolio holdings is unaudited and is presented for informational purposes only. Portfolio holdings are subject to change at any time and references to specific securities are not recommendations to purchase or sell any particular security. Current and future portfolio holdings are subject to risk.**