

SHORT DURATION INCOME FUND

Schedule of Investments

December 31, 2017

Corporate Bonds - 38.3%

	\$ Principal Amount	\$ Value		\$ Principal Amount	\$ Value
ACI Worldwide, Inc. 6.375% 8/15/20 ^(c)	250,000	254,687	Expedia, Inc. 7.456% 8/15/18	10,000,000	10,314,880
Allergan Capital SARL 2.35% 3/12/18 ^(d)	14,500,000	14,512,004	Express Scripts Holding Co. 2.25% 6/15/19	8,955,000	8,942,885
American Express Co. 8.125% 5/20/19	4,616,000	4,982,749	7.25% 6/15/19	5,217,000	5,559,886
American Express Credit Corp. 2.25% 8/15/19	11,042,000	11,066,567	Fifth Third Bank 1.625% 9/27/19	2,000,000	1,977,197
Anheuser-Busch InBev Finance Inc. 2.2% 8/01/18	5,000,000	5,005,959	First Republic Bank 2.375% 6/17/19	1,828,000	1,825,154
1.9% 2/01/19	13,000,000	12,975,602	Flir Systems, Inc. 3.125% 6/15/21	2,600,000	2,621,062
3.3% 2/01/23	4,800,000	4,916,677	Ford Motor Credit Co. LLC 2.145% 1/09/18	2,000,000	2,000,049
Apple Inc. 1.55% 2/08/19	1,000,000	996,831	2.943% 1/08/19	2,000,000	2,012,974
AT&T Inc. 5.5% 2/01/18	4,078,000	4,089,762	2.021% 5/03/19	10,000,000	9,957,081
2.375% 11/27/18	5,368,000	5,385,614	1.897% 8/12/19	1,000,000	992,762
2.85% 2/14/23	1,000,000	1,004,992	Fortive Corp. 1.8% 6/15/19	750,000	744,783
Bank of America Corp. 2.25% 4/21/20	12,000,000	12,011,675	Goldman Sachs Group, Inc. 5.95% 1/18/18	4,000,000	4,006,351
Berkshire Hathaway Inc. 2.1% 8/14/19	2,750,000	2,751,682	2.375% 1/22/18	1,961,000	1,961,427
Finance Corp. 1.45% 3/07/18	900,000	899,394	2.57796% 4/30/18 Floating Rate (Qtrly LIBOR + 120)	6,600,000	6,619,985
5.4% 5/15/18	5,000,000	5,062,699	2.9% 7/19/18	2,500,000	2,511,694
2.0% 8/15/18	2,500,000	2,501,832	2.36347% 12/13/19 Floating Rate (Qtrly LIBOR + 80)	6,250,000	6,295,306
1.7% 3/15/19	900,000	897,180	2.5225% 4/23/20 Floating Rate (Qtrly LIBOR + 116)	5,479,000	5,565,210
1.67028% 1/10/20 Floating Rate (Qtrly LIBOR + 32)	7,000,000	7,032,867	2.6% 12/27/20	1,500,000	1,500,789
2.9% 10/15/20	3,000,000	3,056,450	Graham Holdings Co. 7.25% 2/01/19	8,500,000	8,861,250
4.25% 1/15/21	4,200,000	4,442,960	JPMorgan Chase & Co. 6.3% 4/23/19	2,500,000	2,632,277
Boardwalk Pipelines LLC 5.75% 9/15/19	11,008,000	11,541,911	2.08606% 3/09/21 Floating Rate (Qtrly LIBOR + 55)	1,850,000	1,855,138
Boston Properties LP 5.875% 10/15/19	11,440,000	12,062,330	JPMorgan Chase Bank, N.A. 2.26464% 9/23/19 Floating Rate (Qtrly LIBOR + 59)	12,000,000	12,087,462
3.125% 9/01/23	9,560,000	9,645,743	The Manitowoc Co., Inc. 12.75% 8/15/21 ^(c)	8,950,000	10,247,750
Calumet Specialty Products Partners LP 11.5% 1/15/21 ^(c)	450,000	511,875	Markel Corp. 7.125% 9/30/19	11,859,000	12,785,088
7.625% 1/15/22	900,000	905,625	5.35% 6/01/21	10,000,000	10,781,739
Capital One Bank, N.A. 2.3% 6/05/19	7,000,000	6,993,551	4.9% 7/01/22	3,850,000	4,159,896
Capital One Financial Corp. 2.5% 5/12/20	5,000,000	4,996,273	Mattel, Inc. 1.7% 3/15/18	225,000	225,281
Citigroup Inc. 1.75% 5/01/18	2,872,000	2,869,834	2.35% 5/06/19	532,000	527,946
Comcast Corp. 5.15% 3/01/20	3,000,000	3,180,272	McDonald's Corp. 5.35% 3/01/18	4,075,000	4,099,399
Dell Inc. 3.48% 6/01/19 ^(c)	5,000,000	5,063,928	McKesson Corp. 1.4% 3/15/18	8,815,000	8,806,835
Diageo Capital plc 4.85% 5/15/18 ^(d)	3,941,000	3,981,921	MetLife Global Funding I ^(d) 1.875% 6/22/18	1,000,000	1,000,062
Discovery Communications, Inc. 2.95% 3/20/23	1,600,000	1,585,149	1.75% 12/19/18	1,000,000	998,079
Dominion Resources, Inc. 2.962% 7/01/19	5,900,000	5,947,282	NGL Energy Partners LP 5.125% 7/15/19	2,200,000	2,244,000
eBay, Inc. 2.2% 8/01/19	3,000,000	2,993,356	Omnicom Group, Inc. 6.25% 7/15/19	6,181,000	6,536,196
Equifax Inc. 2.3% 6/01/21	2,900,000	2,832,720	Plains All American Pipeline, LP 2.6% 12/15/19	1,345,000	1,337,823
Equity Commonwealth 5.875% 9/15/20	14,195,000	15,002,782	QUALCOMM Inc. 1.85% 5/20/19	1,500,000	1,494,504

	\$ Principal Amount	\$ Value
Range Resources Corp. 5.0% 8/15/22	11,876,000	11,876,000
Republic Services, Inc. 3.8% 5/15/18	5,000,000	5,035,017
Roper Technologies, Inc. 2.05% 10/01/18	3,500,000	3,500,109
Sprint Spectrum Co. LLC 3.36% 3/20/23 ^(e)	4,453,125	4,492,090
U.S. Bancorp 2.35% 1/29/21	14,000,000	14,007,337
U.S. Bank, N.A. 1.68476% 1/24/20 Floating Rate (Qtrly LIBOR + 32)	7,000,000	7,021,560
Valmont Industries, Inc. 6.625% 4/20/20	2,226,000	2,423,024
VEREIT, Inc. 3.0% 2/06/19	1,870,000	1,879,360
Walt Disney Co. 0.875% 7/12/19	1,000,000	981,935
Wells Fargo & Co. 2.15% 1/15/19 4.6% 4/01/21 2.1% 7/26/21 3.5% 3/08/22	4,531,000 5,745,000 10,100,000 7,900,000	4,538,670 6,107,439 9,934,932 8,161,006
Wells Fargo Bank, N.A. 2.15% 12/06/19	10,000,000	9,986,180
Total Corporate Bonds (Cost \$446,798,577)		449,997,594

Corporate Convertible Bonds - 5.3%

Redwood Trust, Inc. 4.625% 4/15/18 5.625% 11/15/19 4.75% 8/15/23	32,350,000 14,850,000 14,650,000	32,552,187 15,035,625 14,173,875
Total Corporate Convertible Bonds (Cost \$61,819,084)		61,761,687

Asset-Backed Securities - 8.6%^(b)

AmeriCredit Automobile Receivables Trust (AMCAR) 2013-5 CL D — 2.86% 2019 (0.5 years)	4,055,000	4,071,334
Canadian Pacer Automobile Receivables Trust (CPART) ^(e) (d) 2017-1A CL A1 — 1.4% 2018 (0.1 years)	1,736,852	1,736,878
Commercial Credit Group Receivables Trust (CCG) ^(e) 2017-1 CL A1 — 1.35% 2018 (0.1 years)	312,738	312,743
Conn Funding II, LP (CONN) ^(e) 2017-A CL A — 2.73% 2019 (0.2 years) 2017-B CL A — 2.73% 2020 (0.4 years)	423,919 4,100,000	424,219 4,099,041
Credit Acceptance Auto Loan Trust (CAALT) ^(e) 2015-1A CL B — 2.61% 2023 (0.2 years)	1,526,512	1,528,739
Enterprise Fleet Financing LLC (EFF) ^(e) 2017-2 CL A1 — 1.5% 2018 (0.1 years)	3,455,579	3,455,653
Exeter Automobile Receivables Trust (EART) ^(e) 2016-3A CL A — 1.84% 2020 (0.4 years) 2015-1A CL C — 4.1% 2020 (1.0 years) 2017-3A CL A — 2.05% 2021 (1.2 years) 2016-2A CL C — 5.96% 2022 (1.6 years)	2,344,854 650,000 3,524,125 5,100,000	2,342,400 658,194 3,519,365 5,298,851
First Investors Auto Owner Trust (FIAOT) ^(e) 2016-1A CL A1 — 1.92% 2020 (0.1 years)	514,617	514,562

	\$ Principal Amount	\$ Value
Honor Automobile Trust Securitization (HATS) ^(e) 2016-1A CL A — 2.94% 2019 (0.5 years) 2016-1A CL B — 5.76% 2021 (1.3 years)	1,110,383 6,170,000	1,113,683 6,373,047
Marlette Funding Trust (MFT) ^(e) 2017-1A CL A — 2.827% 2024 (0.6 years) 2017-2A CL A — 2.39% 2024 (0.6 years) 2016-1A CL B — 4.78% 2023 (0.8 years) 2017-3A CL A — 2.36% 2024 (0.8 years) 2017-1A CL B — 4.114% 2024 (1.5 years) 2017-2A CL B — 3.19% 2024 (1.7 years)	3,046,538 3,978,048 2,500,000 2,807,120 1,650,000 3,000,000	3,058,109 3,977,936 2,543,103 2,806,553 1,675,752 3,008,296
OneMain Direct Auto Receivables Trust (ODART) ^(e) 2016-1A CL A — 2.04% 2021 (0.2 years) 2016-1A CL C — 4.58% 2021 (1.0 years) 2017-2A CL B — 2.55% 2023 (2.3 years)	851,554 9,650,000 7,000,000	851,884 9,715,921 6,996,054
OneMain Financial Issuance Trust (OMFIT) ^(e) 2014-2A CL A — 2.47% 2024 (0.0 years) 2014-2A CL C — 4.33% 2024 (0.7 years) 2015-2A CL C — 4.32% 2025 (1.7 years) 2015-1A CL D — 6.63% 2026 (2.5 years)	60,400 700,000 4,800,000 1,600,000	60,486 702,194 4,818,760 1,626,143
Prestige Auto Receivables Trust (PART) ^(e) 2016-1A CL A2 — 1.78% 2019 (0.1 years)	427,351	427,354
Santander Drive Auto Receivables Trust (SDART) 2016-3 CL A2 — 1.34% 2019 (0.1 years) 2014-1 CL D — 2.91% 2020 (0.4 years)	825,958 2,345,000	825,658 2,354,380
Securitized Term Auto Receivables Trust (SSTRT) ^(e) (d) 2017-2A CL A1 — 1.42% 2018 (0.2 years)	1,014,727	1,014,747
Sofi Consumer Loan Program LLC (SCLP) ^(e) 2016-2 CL A — 3.09% 2025 (1.2 years) 2016-3 CL A — 3.05% 2025 (1.3 years) 2017-1 CL A — 3.28% 2026 (1.4 years)	5,279,749 1,013,113 891,833	5,369,973 1,018,663 901,062
Springleaf Funding Trust (SLFT) ^(e) 2015-AA CL A — 3.16% 2024 (0.8 years) 2015-AA CL C — 5.04% 2024 (2.1 years)	7,550,000 1,800,000	7,581,222 1,814,796
Westlake Automobile Receivables Trust (WLAKE) ^(e) 2017-2A CL A1 — 1.45% 2018 (0.1 years)	2,076,960	2,076,710
Total Asset-Backed Securities (Cost \$100,541,226)		100,674,465

Commercial Mortgage-Backed Securities - 0.4%^(b)

FORT CRE LLC (FCRE) ^(e) 2016-1A CL A1 — 2.8275% 2036 Floating Rate (Mthly LIBOR + 150) (0.1 years)	498,069	502,097
VSD LLC (VSD) ^(e) 2017-PLT1 CL A — 3.6% 2043 (0.7 years)	4,805,944	4,804,770
Total Commercial Mortgage-Backed Securities (Cost \$5,304,013)		5,306,867

Mortgage-Backed Securities - 16.8%^(b)

Federal Home Loan Mortgage Corporation

Collateralized Mortgage Obligations

3815 CL AD — 4.0% 2025 (0.3 years)	87,908	88,365
3844 CL AG — 4.0% 2025 (0.6 years)	490,896	494,978
4281 CL AG — 2.5% 2028 (2.4 years)	1,546,274	1,535,562
3649 CL BW — 4.0% 2025 (2.6 years)	2,017,705	2,102,910
2952 CL PA — 5.0% 2035 (2.7 years)	526,537	549,743
3620 CL PA — 4.5% 2039 (3.4 years)	1,351,181	1,426,261
3842 CL PH — 4.0% 2041 (4.1 years)	1,405,797	1,466,219

	\$ Principal Amount	\$ Value
3003 CL LD — 5.0% 2034 (4.2 years)	1,371,419	1,476,858
4107 CL LA — 2.5% 2031 (5.2 years)	6,957,669	6,691,330
4107 CL LW — 1.75% 2027 (7.8 years)	3,920,555	3,579,002
	19,411,228	

Pass-Through Securities

E01386 — 5.0% 2018 (0.2 years)	2,368	2,416
G18190 — 5.5% 2022 (1.7 years)	22,839	23,976
G13300 — 4.5% 2023 (2.0 years)	139,558	146,300
G18296 — 4.5% 2024 (2.3 years)	355,605	373,025
G18306 — 4.5% 2024 (2.3 years)	745,035	781,108
G13517 — 4.0% 2024 (2.3 years)	494,070	512,842
G18308 — 4.0% 2024 (2.4 years)	765,887	795,128
J13949 — 3.5% 2025 (2.8 years)	4,294,225	4,471,828
J14649 — 3.5% 2026 (3.0 years)	3,298,241	3,411,212
E02804 — 3.0% 2025 (3.0 years)	2,699,383	2,751,998
E02948 — 3.5% 2026 (3.0 years)	7,634,277	7,923,845
J16663 — 3.5% 2026 (3.1 years)	6,994,046	7,234,152
E03033 — 3.0% 2027 (3.3 years)	4,102,286	4,182,246
E03048 — 3.0% 2027 (3.3 years)	7,756,060	7,907,238
G01818 — 5.0% 2035 (4.4 years)	1,631,491	1,770,556
	42,287,870	

Structured Agency Credit Risk Debt Notes

2013-DN1 CL M1 — 4.95213% 2023 Floating Rate (Mthly LIBOR + 340) (0.3 years)	640,443	645,918
	62,345,016	

Federal National Mortgage Association

Collateralized Mortgage Obligations

2003-9 CL DB — 5.0% 2018 (0.1 years)	989	988
2011-19 CL KA — 4.0% 2025 (0.1 years)	44,106	44,071
2010-145 CL PA — 4.0% 2024 (1.6 years)	623,950	635,823
2010-54 CL WA — 3.75% 2025 (2.1 years)	934,479	951,518
	1,632,400	

Pass-Through Securities

251787 — 6.5% 2018 (0.2 years)	328	364
357414 — 4.0% 2018 (0.3 years)	27,007	27,812
254907 — 5.0% 2018 (0.3 years)	14,463	14,733
MA0464 — 3.5% 2020 (1.0 years)	1,064,303	1,099,323
357985 — 4.5% 2020 (1.1 years)	45,131	46,039
888595 — 5.0% 2022 (1.5 years)	116,904	121,603
888439 — 5.5% 2022 (1.5 years)	118,507	123,670
AD0629 — 5.0% 2024 (1.7 years)	439,627	460,094
995960 — 5.0% 2023 (1.8 years)	388,502	406,615
AL0471 — 5.5% 2025 (2.0 years)	1,798,655	1,893,457
995693 — 4.5% 2024 (2.0 years)	737,078	778,601
AR8198 — 2.5% 2023 (2.1 years)	4,882,014	4,912,914
AE0031 — 5.0% 2025 (2.1 years)	713,616	753,630
MA1502 — 2.5% 2023 (2.2 years)	4,135,448	4,161,626
995692 — 4.5% 2024 (2.2 years)	604,847	638,964
890112 — 4.0% 2024 (2.3 years)	489,576	508,629
MA0043 — 4.0% 2024 (2.3 years)	395,099	410,320
995755 — 4.5% 2024 (2.3 years)	918,608	970,469
AA4315 — 4.0% 2024 (2.3 years)	1,008,825	1,048,062
AA5510 — 4.0% 2024 (2.4 years)	241,087	250,440
930667 — 4.5% 2024 (2.4 years)	580,800	612,946
931739 — 4.0% 2024 (2.5 years)	258,262	268,391
AD7073 — 4.0% 2025 (2.7 years)	811,144	845,438
310139 — 3.5% 2025 (2.9 years)	5,222,824	5,394,678
AH3429 — 3.5% 2026 (2.9 years)	13,795,997	14,292,084
AB1769 — 3.0% 2025 (2.9 years)	2,445,530	2,498,951
AB2251 — 3.0% 2026 (3.0 years)	3,089,135	3,156,633
AB3902 — 3.0% 2026 (3.3 years)	1,964,540	2,007,523
AK3264 — 3.0% 2027 (3.3 years)	5,009,901	5,119,536
AB4482 — 3.0% 2027 (3.4 years)	4,679,382	4,781,806
AL1366 — 2.5% 2027 (3.4 years)	3,468,083	3,488,087
555531 — 5.5% 2033 (4.1 years)	3,222,241	3,584,237
MA0587 — 4.0% 2030 (4.2 years)	4,843,609	5,105,641
725232 — 5.0% 2034 (4.2 years)	290,770	316,066

	\$ Principal Amount	\$ Value
995112 — 5.5% 2036 (4.4 years)	1,397,339	1,551,381
		71,650,763
		73,283,163

Government National Mortgage Association

Pass-Through Securities

G2 5255 — 3.0% 2026 (3.3 years)	8,887,220	9,100,477
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Non-Government Agency

Collateralized Mortgage Obligations

Citigroup Mortgage Loan Trust, Inc. (CMLTI) ^(c) 2014-A CL A — 4.0% 2035 (3.6 years)	1,665,518	1,744,416
COLT Funding LLC (COLT) ^(c) 2017-2 CL A1A — 2.415% 2047 (1.3 years)	5,325,215	5,347,304
Flagstar Mortgage Trust (FSMT) ^(c) 2017-1 CL 2A2 — 3.0% 2047 (4.9 years)	3,412,368	3,435,961
J.P. Morgan Mortgage Trust (IPMMT) ^(c) 2017-3 CL 2A2 — 2.5% 2047 (2.1 years)	12,975,953	12,880,658
2014-2 CL 2A2 — 3.5% 2029 (2.2 years)	3,921,998	4,017,259
2014-5 CL A1 — 3.0% 2029 (2.6 years)	7,575,274	7,664,578
2016-3 CL 2A1 — 3.0% 2046 (4.8 years)	3,135,786	3,171,186

Sequoia Mortgage Trust (SEMT)

2017-CH1 CL A11 — 3.5% 2047 (1.7 years) ^(c)	3,783,407	3,829,008
2012-1 CL 1A1 — 2.865% 2042 (1.8 years)	814,568	820,774
2013-4 CL A3 — 1.55% 2043 (3.7 years)	7,038,828	6,873,907
2012-4 CL A1 — 3.5% 2042 (5.9 years)	2,972,305	3,018,839

Washington Mutual, Inc. (WAMU)

2003-S7 CL A1 — 4.5% 2018 (0.1 years)	3,517	3,525
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	52,807,415	
Total Mortgage-Backed Securities (Cost \$193,943,682)		197,536,071

Taxable Municipal Bonds - 0.4%

Iowa State University Revenue 5.8% 7/01/22, Pre-Refunded 7/01/18 @ 100	1,335,000	1,361,874
Kansas Development Finance Authority Revenue, Series 2015H 2.258% 4/15/19	1,000,000	1,000,430
2.608% 4/15/20	500,000	501,375
2.927% 4/15/21	750,000	754,987
Omaha, Nebraska Public Facilities Corp., Lease Revenue, Series B, Refunding 4.788% 6/01/18	1,000,000	1,011,470
		4,630,136

U.S. Treasury - 25.7%

U.S. Treasury Notes

0.875% 1/31/18	20,000,000	19,994,497
0.75% 2/28/18	15,000,000	14,985,883
1.375% 6/30/18	25,000,000	24,985,598
0.75% 9/30/18	20,000,000	19,859,009
1.25% 1/31/19	15,000,000	14,907,232
0.875% 5/15/19	25,000,000	24,672,660
1.625% 6/30/19	10,000,000	9,965,853
1.5% 10/31/19	15,000,000	14,896,834
1.375% 1/31/20	15,000,000	14,841,653
1.375% 8/31/20	10,000,000	9,854,276
2.125% 8/31/20	15,000,000	15,070,264
2.0% 11/30/20	20,000,000	20,020,252

	\$ Principal Amount or Shares	\$ Value
1.125% 2/28/21	15,000,000	14,587,887
1.375% 4/30/21	10,000,000	9,784,256
1.125% 7/31/21	15,000,000	14,506,812
2.0% 7/31/22	12,000,000	11,909,196
2.0% 2/15/23	7,500,000	7,423,274
1.5% 2/28/23	15,000,000	14,474,476
2.0% 5/31/24	15,000,000	14,718,904
2.25% 10/31/24	10,000,000	9,952,882
Total U.S. Treasury (Cost \$303,395,967)		301,411,698

Common Stocks - 0.7%

Redwood Trust, Inc. (Cost \$5,206,616)	545,000	8,076,900
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Cash Equivalents - 1.6%

State Street Institutional U.S. Government Money Market Fund - Premier Class 1.21% ^(a)	18,074,164	18,074,164
Total Cash Equivalents (Cost \$18,074,164)		18,074,164
Total Investments in Securities (Cost \$1,139,668,329)		1,147,469,582
Other Assets Less Other Liabilities — 2.2%		26,239,880
Net Assets - 100%		1,173,709,462
Net Asset Value Per Share - Investor Class		12.18
Net Asset Value Per Share - Institutional Class		12.21

(a) Rate presented represents the annualized 7-day yield at December 31, 2017.

(b) Number of years indicated represents estimated average life.

(c) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

(d) Foreign domiciled entity.

(e) Annual sinking fund.

This schedule of portfolio holdings is unaudited and is presented for informational purposes only. Portfolio holdings are subject to change at any time and references to specific securities are not recommendations to purchase or sell any particular security. Current and future portfolio holdings are subject to risk.