

SHORT DURATION INCOME FUND

Schedule of Investments

March 31, 2019

Corporate Bonds - 35.6%

	\$ Principal Amount	\$ Value
American Express Co. 8.125% 5/20/19	5,616,000	5,655,624
American Express Credit Corp. 2.25% 8/15/19	11,042,000	11,025,098
Andeavor Logistics LP 6.25% 10/15/22	210,000	216,300
Anheuser-Busch InBev Finance Inc. 3.3% 2/01/23	4,800,000	4,873,377
Bank of America Corp. 2.25% 4/21/20	12,000,000	11,939,026
Berkshire Hathaway Inc. 2.1% 8/14/19 Finance Corp. 3.1025% 1/10/20 Floating Rate (Qtrly LIBOR + 32) 2.9% 10/15/20 4.25% 1/15/21	2,750,000 7,000,000 3,000,000 4,200,000	2,744,337 7,017,785 3,020,971 4,336,705
Boardwalk Pipelines LLC 5.75% 9/15/19	11,008,000	11,124,634
Boston Properties LP 3.125% 9/01/23	9,560,000	9,627,440
Calumet Specialty Products Partners LP 7.625% 1/15/22	900,000	834,750
Capital One Bank USA, N.A. 2.3% 6/05/19 8.8% 7/15/19	7,000,000 3,500,000	6,995,197 3,559,044
Capital One Financial Corp. 2.5% 5/12/20	5,000,000	4,985,490
Capital One N.A. 2.4% 9/05/19	2,000,000	1,996,268
Carlisle Companies Inc. 3.5% 12/01/24	500,000	500,185
CenturyLink, Inc. 5.625% 4/01/20	750,000	767,205
Colfax Corp. 6.0% 2/15/24 ^(d)	1,000,000	1,045,000
Comcast Corp. 5.15% 3/01/20	3,000,000	3,066,208
Computer Sciences Corp. 4.45% 9/15/22	325,000	333,952
Discovery, Inc. 2.95% 3/20/23	1,600,000	1,586,492
Dominion Resources, Inc. 2.962% 7/01/19	9,883,000	9,885,124
eBay, Inc. 2.2% 8/01/19	3,000,000	2,994,308
EPR Properties 5.75% 8/15/22	2,600,000	2,771,076
Equifax Inc. 2.3% 6/01/21	2,900,000	2,847,886
Equity Commonwealth 5.875% 9/15/20	14,195,000	14,529,777
Express Scripts Holding Co. 2.25% 6/15/19 7.25% 6/15/19	8,955,000 5,217,000	8,941,711 5,259,945
Fifth Third Bank 1.625% 9/27/19	2,000,000	1,989,431
First Republic Bank 2.375% 6/17/19	2,753,000	2,750,436
Flir Systems, Inc. 3.125% 6/15/21	2,600,000	2,592,977

Corporate Convertible Bonds - 3.4%

	\$ Principal Amount	\$ Value
Redwood Trust, Inc. 5.625% 11/15/19 4.75% 8/15/23 5.625% 7/15/24	14,850,000 10,000,000 6,300,000	14,980,400 9,611,702 6,164,530
Total Corporate Convertible Bonds (Cost \$31,094,424)		30,756,632

Asset-Backed Securities - 14.5%^(b)

	\$ Principal Amount	\$ Value
ARI Fleet Lease Trust (ARFL) ^(d) 2018-B CL A2 — 3.22% 2027 (1.3 years)	1,000,000	1,004,787
Ascentium Equipment Receivables Trust (ACER) ^(d) 2018-1A CL A2 — 2.92% 2020 (0.4 years) 2016-2A CL E — 6.79% 2024 (0.9 years)	3,801,864 1,600,000	3,805,530 1,647,917

	\$ Principal Amount	\$ Value
Ford Motor Credit Co. LLC 2.021% 5/03/19 1.897% 8/12/19	10,000,000 1,000,000	9,991,093 995,889
Fortive Corp. 1.8% 6/15/19	750,000	746,906
General Motors Financial Company, Inc. 3.55% 4/09/21	1,250,000	1,257,104
Goldman Sachs Group, Inc. 3.40825% 12/13/19 Floating Rate (Qtrly LIBOR + 80) 3.93238% 4/23/20 Floating Rate (Qtrly LIBOR + 116) 2.6% 12/27/20	6,250,000 5,479,000 1,500,000	6,274,975 5,522,838 1,492,614
Invista B.V. 4.25% 10/15/19 ^(d)	4,980,000	5,025,623
JPMorgan Chase & Co. 6.3% 4/23/19 3.15063% 3/09/21 Floating Rate (Qtrly LIBOR + 55)	2,500,000 1,850,000	2,505,223 1,852,394
JPMorgan Chase Bank, N.A. 3.1915% 9/23/19 Floating Rate (Qtrly LIBOR + 59)	12,000,000	12,026,271
Lennar Corp. 4.5% 6/15/19	3,977,000	3,979,486
The Manitowoc Company, Inc. 12.75% 8/15/21 ^(d)	8,950,000	9,575,605
Markel Corp. 7.125% 9/30/19 5.35% 6/01/21 4.9% 7/01/22	11,859,000 10,000,000 3,850,000	12,079,617 10,433,896 4,065,599
Omnicom Group, Inc. 6.25% 7/15/19	6,181,000	6,238,005
Plains All American Pipeline, LP 2.6% 12/15/19	1,345,000	1,340,492
QVC, Inc. 3.125% 4/01/19	1,611,000	1,611,000
Range Resources Corp. 5.0% 8/15/22	6,000,000	5,970,000
RELX plc 3.5% 3/16/23	1,800,000	1,825,514
Silversea Cruise Holding Ltd. 7.25% 2/01/25 ^(d)	1,545,000	1,678,643
Sprint Spectrum Co. LLC 3.36% 3/20/23 ^(e) ^(e)	2,968,750	2,975,281
U.S. Bancorp 2.35% 1/29/21	14,000,000	13,952,995
U.S. Bank, N.A. 3.09925% 1/24/20 Floating Rate (Qtrly LIBOR + 32)	7,000,000	7,015,305
Walt Disney Co. 0.875% 7/12/19	1,000,000	995,174
Wells Fargo & Co. 2.125% 4/22/19 4.6% 4/01/21 2.1% 7/26/21 3.5% 3/08/22	2,800,000 5,745,000 10,100,000 7,900,000	2,799,181 5,937,112 9,946,067 8,055,326
Wells Fargo Bank, N.A. 2.15% 12/06/19	10,000,000	9,966,323
Total Corporate Bonds (Cost \$319,311,200)		319,945,310

	\$ Principal Amount	\$ Value
OneMain Direct Auto Receivables Trust (ODART) ^(d) 2017-2A CL B — 2.55% 2023 (1.2 years)	7,000,000	6,959,061
OneMain Financial Issuance Trust (OMFIT) ^(d) 2015-2A CL C — 4.32% 2025 (0.2 years) 2016-2A CL B — 5.94% 2028 (0.5 years) 2015-2A CL D — 5.64% 2025 (0.9 years) 2016-2A CL C — 5.67% 2028 (1.0 years) 2015-1A CL D — 6.63% 2026 (1.2 years)	3,942,952 1,195,000 6,000,000 2,500,000 1,600,000	3,949,930 1,204,957 6,029,694 2,518,179 1,629,632
Prestige Auto Receivables Trust (PART) ^(d) 2018-1A CL A2 — 2.97% 2021 (0.5 years)	3,889,735	3,891,329
Prosper Marketplace Issuance Trust (PMIT) ^(d) 2019-1A CL A — 3.54% 2025 (0.8 years)	710,145	711,477

Carvana Auto Receivables Trust (CRVNA) ^(c)			
2019-1A CL B — 3.29% 2023 (2.4 years)	5,000,000	5,016,602	
2019-1A CL C — 3.9% 2024 (3.1 years)	300,000	301,348	
Chesapeake Funding II LLC (CFII) ^(c)			
2017-3A CL D — 3.38% 2029 (1.8 years)	385,000	385,132	
Conn Funding II, LP (CONN) ^(c)			
2018-A CL A — 3.25% 2023 (0.2 years)	812,859	814,165	
Credit Acceptance Auto Loan Trust (CAALT) ^(c)			
2016-2A CL B — 3.18% 2024 (0.2 years)	1,185,000	1,185,046	
2016-2A CL C — 4.29% 2024 (0.4 years)	300,000	301,185	
Drive Auto Receivables Trust (DRIVE)			
2018-1 CL B — 2.88% 2022 (0.2 years)	1,572,896	1,573,017	
2018-4 CL A3 — 3.04% 2021 (0.3 years)	2,500,000	2,502,068	
2017-1 CL D — 3.84% 2023 (1.1 years)	6,000,000	6,048,325	
Exeter Automobile Receivables Trust (EART) ^(c)			
2015-1A CL C — 4.1% 2020 (0.2 years)	176,221	176,519	
2018-2A CL A — 2.79% 2021 (0.2 years)	2,487,150	2,487,110	
2017-3A CL A — 2.05% 2021 (0.3 years)	906,226	903,548	
2018-3A CL A — 2.9% 2022 (0.4 years)	1,970,987	1,970,864	
2016-2A CL C — 5.96% 2022 (0.7 years)	5,100,000	5,201,328	
Foundation Finance Trust (FFIN) ^(c)			
2019-1A CL A — 3.86% 2034 (2.1 years)	4,300,000	4,304,709	
GLS Auto Receivables Trust (GCAR) ^(c)			
2018-1A CL A — 2.82% 2022 (0.8 years)	420,287	419,681	
2018-3A CL A — 3.35% 2022 (0.8 years)	1,171,372	1,173,257	
Hertz Fleet Lease Funding LP (HFLP) ^(c)			
2018-1 CL A1 — 2.99275% 2032 Floating Rate (Mthly LIBOR + 50) (1.1 years)	4,000,000	4,000,918	
2018-1 CL A2 — 3.23% 2032 (1.1 years)	1,900,000	1,904,338	
Marlette Funding Trust (MFT) ^(c)			
2016-1A CL B — 4.78% 2023 (0.0 years)	251,283	251,466	
2017-1A CL A — 2.827% 2024 (0.0 years)	69,946	69,943	
2017-2A CL A — 2.39% 2024 (0.0 years)	104,690	104,667	
2017-3A CL A — 2.36% 2024 (0.2 years)	566,196	565,427	
2017-1A CL B — 4.114% 2024 (0.3 years)	1,650,000	1,655,437	
2018-1A CL A — 2.61% 2028 (0.3 years)	1,438,966	1,436,562	
2017-2A CL B — 3.19% 2024 (0.3 years)	3,000,000	2,999,986	
2018-2A CL A — 3.06% 2028 (0.5 years)	1,742,556	1,742,105	
2018-3A CL A — 3.2% 2028 (0.6 years)	5,599,644	5,603,370	
2018-4A CL A — 3.71% 2028 (1.0 years)	2,101,389	2,116,376	
2019-1A CL A — 3.44% 2029 (1.0 years)	1,500,000	1,505,207	
2018-1A CL C — 3.69% 2028 (1.5 years)	1,832,000	1,829,933	

	\$ Principal Amount	\$ Value	
PPF Ltd. (PPF) ^(c)			
2017-3 CL C — 4.98375% 2035 Floating Rate (Mthly LIBOR + 250) (0.3 years)	2,024,830	2,028,647	
2017-3 CL D — 5.98375% 2035 Floating Rate (Mthly LIBOR + 350) (0.5 years)	1,250,000	1,252,331	
TPG Real Estate Finance Ltd. (TRTX) ^{(c)(d)}			
2018-FL1 CL A — 3.23375% 2035 Floating Rate (Mthly LIBOR + 75) (0.4 years)	1,739,743	1,740,931	
2018-FL1 CL C — 4.38375% 2035 Floating Rate (Mthly LIBOR + 190) (0.7 years)	4,500,000	4,511,430	
VMC Finance LLC (VMC) ^(c)			
2018-FL1 CL A — 3.30375% 2035 Floating Rate (Mthly LIBOR + 82) (0.7 years)	1,298,920	1,294,580	
Total Commercial Mortgage-Backed Securities (Cost \$28,837,743)		28,853,148	

Mortgage-Backed Securities - 17.0%^(b)

Federal Home Loan Mortgage Corporation

Collateralized Mortgage Obligations	\$ Principal Amount	\$ Value
4281 CL AG — 2.5% 2028 (2.1 years)	1,031,495	1,016,224
3649 CL BW — 4.0% 2025 (2.2 years)	1,373,641	1,406,027
2952 CL PA — 5.0% 2035 (2.8 years)	424,679	443,148
3620 CL PA — 4.5% 2039 (3.3 years)	1,006,325	1,057,028
4107 CL LA — 2.5% 2031 (4.1 years)	6,957,642	6,759,314
3842 CL PH — 4.0% 2041 (4.2 years)	1,112,638	1,170,947
3003 CL LD — 5.0% 2034 (4.3 years)	1,117,039	1,220,837
4107 CL LW — 1.75% 2027 (7.0 years)	3,920,532	3,631,313
		16,704,838

Pass-Through Securities

G18190 — 5.5% 2022 (1.3 years)	13,828	14,281
G13300 — 4.5% 2023 (1.6 years)	86,640	89,312
G18296 — 4.5% 2024 (1.9 years)	230,474	237,567
G18306 — 4.5% 2024 (1.9 years)	490,207	505,370

Social Professional Loan Program LLC (SOFI) ^(c)			
2019-B CL A1FX — 2.78% 2048 (1.5 years)	6,000,000	5,991,797	
SoFi Consumer Loan Program LLC (SCLP) ^(c)			
2017-6 CL A1 — 2.2% 2026 (0.2 years)	926,498	924,042	
2018-1 CL A1 — 2.55% 2027 (0.3 years)	456,496	455,341	
2016-2 CL A — 3.09% 2025 (0.7 years)	2,173,675	2,176,298	
2016-3 CL A — 3.05% 2025 (0.7 years)	453,171	453,392	
2017-1 CL A — 3.28% 2026 (0.9 years)	439,233	440,854	
Springleaf Funding Trust (SLFT) ^(c)			
2015-AA CL A — 3.16% 2024 (0.0 years)	947,372	947,469	
2015-AA CL C — 5.04% 2024 (1.0 years)	6,800,000	6,829,911	
Upgrade Receivables Trust (UPGR) ^(c)			
2019-1A CL A — 3.48% 2025 (1.0 years)	1,500,000	1,504,031	
Upstart Securitization Trust (UPST) ^(c)			
2018-2 CL A — 3.33% 2025 (0.4 years)	1,822,920	1,823,205	
2018-1 CL B — 3.887% 2025 (0.4 years)	1,968,095	1,971,632	
2019-1 CL A — 3.45% 2026 (0.6 years)	2,179,000	2,182,658	
2017-2 CL B — 3.748% 2025 (0.6 years)	2,000,000	2,000,842	
2017-1 CL C — 6.35% 2024 (1.0 years)	3,000,000	3,059,283	
2017-2 CL C — 5.59% 2025 (1.7 years)	2,500,000	2,540,389	
Westlake Automobile Receivables Trust (WLAKE) ^(c)			
2018-3A CL A2A — 2.98% 2022 (0.7 years)	3,000,000	3,003,842	
Total Asset-Backed Securities (Cost \$130,053,273)		130,207,118	

Commercial Mortgage-Backed Securities - 3.2%^(b)

Arbor Realty Collateralized Loan Obligation Ltd. (ARCLO) ^{(c)(d)}			
2017-FL1 CL B — 4.98375% 2027 Floating Rate (Mthly LIBOR + 250) (2.7 years)	6,000,000	6,046,378	
BXMT Ltd. (BXMT) ^{(c)(d)}			
2017-FL1 CL A — 3.35375% 2035 Floating Rate (Mthly LIBOR + 87) (0.4 years)	500,000	500,594	
GPMT Ltd. (GPMT) ^{(c)(d)}			
2018-FL1 CL A — 3.38675% 2035 (Mthly LIBOR + 90) (1.0 years)	3,812,795	3,808,887	
2018-FL1 CL C — 4.63675% 2035 Floating Rate (Mthly LIBOR + 215) (1.7 years)	3,300,000	3,275,250	
Hilton USA Trust (HLT) ^(c)			
2016-SFP CL E — 5.519097% 2035 (4.6 years)	4,300,000	4,394,120	
890112 — 4.0% 2024 (1.9 years)	312,350	321,930	
930667 — 4.5% 2024 (1.9 years)	388,141	399,398	
AA4315 — 4.0% 2024 (1.9 years)	657,496	677,660	
MA0043 — 4.0% 2024 (1.9 years)	254,443	262,246	
AA5510 — 4.0% 2024 (1.9 years)	157,541	162,385	
931739 — 4.0% 2024 (2.1 years)	174,943	180,335	
AD7073 — 4.0% 2025 (2.3 years)	559,193	576,342	
310139 — 3.5% 2025 (2.5 years)	3,756,520	3,844,710	
AH3429 — 3.5% 2026 (2.5 years)	9,836,863	10,092,699	
AB1769 — 3.0% 2025 (2.5 years)	1,821,948	1,846,009	
AB2251 — 3.0% 2026 (2.6 years)	2,244,060	2,273,640	
AB3902 — 3.0% 2026 (2.9 years)	1,478,506	1,498,081	
AK3264 — 3.0% 2027 (2.9 years)	3,734,436	3,783,896	
AB4482 — 3.0% 2027 (3.0 years)	3,517,993	3,564,643	
AL1366 — 2.5% 2027 (3.0 years)	2,635,934	2,635,573	
MA0587 — 4.0% 2030 (4.0 years)	3,923,580	4,080,874	
555531 — 5.5% 2033 (4.3 years)	2,549,270	2,796,240	
725232 — 5.0% 2034 (4.3 years)	231,751	249,484	
995112 — 5.5% 2036 (4.6 years)	1,105,078	1,216,290	
		50,371,522	
		51,291,267	

Government National Mortgage Association

Pass-Through Securities	\$ Principal Amount	\$ Value
G2 5255 — 3.0% 2026 (3.0 years)	6,704,989	6,787,416

Non-Government Agency

Collateralized Mortgage Obligations	\$ Principal Amount	\$ Value
Citigroup Mortgage Loan Trust, Inc. (CMLT) ^{(c)(f)}		
2014-A CL A — 4.0% 2035 (4.6 years)	1,193,741	1,232,146
COLT Funding LLC (COLT) ^{(c)(f)}		
2017-2 CL A1A — 2.415% 2047 (1.2 years)	2,004,828	2,003,516
Deeplaven Residential Mortgage Trust (DRMT) ^{(c)(f)}		
2018-4A CL A1 — 4.08% 2058 (1.7 years)	4,581,048	4,651,283

G13517 — 4.0% 2024 (1.9 years)	333,729	344,674
G18308 — 4.0% 2024 (2.0 years)	504,780	521,335
J13949 — 3.5% 2025 (2.5 years)	3,135,163	3,220,681
E02804 — 3.0% 2025 (2.6 years)	1,981,789	2,008,571
J14649 — 3.5% 2026 (2.6 years)	2,499,316	2,560,458
E02948 — 3.5% 2026 (2.7 years)	5,374,645	5,511,702
J16663 — 3.5% 2026 (2.8 years)	4,938,888	5,059,710
E03033 — 3.0% 2027 (2.9 years)	3,094,132	3,136,016
E03048 — 3.0% 2027 (2.9 years)	5,946,715	6,027,353
G01818 — 5.0% 2035 (4.5 years)	1,258,645	1,356,841
	30,593,871	
	47,298,709	

Federal National Mortgage Association

Collateralized Mortgage Obligations

2010-145 CL PA — 4.0% 2024 (1.0 years)	318,225	319,966
2010-54 CL WA — 3.75% 2025 (1.7 years)	595,391	599,779
	919,745	

Pass-Through Securities

MA0464 — 3.5% 2020 (0.5 years)	337,009	344,921
357985 — 4.5% 2020 (0.7 years)	15,006	15,275
888595 — 5.0% 2022 (1.0 years)	54,961	56,236
888439 — 5.5% 2022 (1.1 years)	64,897	66,452
AD0629 — 5.0% 2024 (1.3 years)	246,502	253,015
995960 — 5.0% 2023 (1.4 years)	215,045	220,348
995693 — 4.5% 2024 (1.6 years)	457,548	470,632
AR8198 — 2.5% 2023 (1.6 years)	3,230,223	3,217,978
AL0471 — 5.5% 2025 (1.6 years)	1,086,224	1,126,717
MA1502 — 2.5% 2023 (1.7 years)	2,651,907	2,641,858
AE0031 — 5.0% 2025 (1.7 years)	447,273	459,978
995692 — 4.5% 2024 (1.8 years)	388,105	399,264
995755 — 4.5% 2024 (1.9 years)	618,497	636,413

U.S. Treasury - 25.1%

U.S. Treasury Notes

	\$ Principal Amount or Shares	\$ Value
1.375% 1/31/20	15,000,000	14,874,023
1.625% 3/15/20	15,000,000	14,891,895
1.375% 8/31/20	10,000,000	9,862,305
2.125% 8/31/20	15,000,000	14,954,590
2.75% 9/30/20	21,000,000	21,125,508
2.0% 11/30/20	20,000,000	19,894,531
1.125% 2/28/21	15,000,000	14,675,391
2.25% 3/31/21	12,000,000	11,997,187
1.375% 4/30/21	10,000,000	9,820,312
2.625% 6/15/21	10,000,000	10,082,227
1.125% 7/31/21	15,000,000	14,618,848
2.0% 7/31/22	17,000,000	16,881,133
2.0% 2/15/23	7,500,000	7,438,769
1.5% 2/28/23	15,000,000	14,596,289
2.0% 5/31/24	15,000,000	14,821,582
2.25% 10/31/24	15,000,000	14,986,230
Total U.S. Treasury (Cost \$226,562,777)		225,520,820

Common Stocks - 0.5%

Redwood Trust, Inc. (Cost \$2,767,259)	285,000	4,602,750
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Cash Equivalents - 0.3%

State Street Institutional U.S. Government Money Market Fund - Premier Class 2.39% ^(a)	2,280,633	2,280,633
Total Cash Equivalents (Cost \$2,280,633)		2,280,633
Total Investments in Securities (Cost \$895,161,256)		897,777,446
Other Assets Less Other Liabilities — 0.2%		1,921,203
Net Assets - 100%		899,698,649
Net Asset Value Per Share - Investor Class		12.17
Net Asset Value Per Share - Institutional Class		12.19

(a) Rate presented represents the annualized 7-day yield at March 31, 2019.

(b) Number of years indicated represents estimated average life.

(c) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

(d) Foreign domiciled entity

(e) Annual sinking fund

(f) The interest rate resets periodically based on the weighted average coupons of the underlying mortgage-related or asset-backed obligations.

This schedule of portfolio holdings is unaudited and is presented for informational purposes only. Portfolio holdings are subject to change at any time and references to specific securities are not recommendations to purchase or sell any particular security. Current and future portfolio holdings are subject to risk.

Flagstar Mortgage Trust (FSMT) ^{(e) (f)} 2017-1 CL 2A2 — 3.0% 2047 (4.9 years)	2,810,863	2,815,494
J.P. Morgan Mortgage Trust (JPMMT) ^{(e) (f)} 2014-2 CL 2A2 — 3.5% 2029 (2.6 years)	3,036,425	3,079,599
2014-5 CL A1 — 2.984822% 2029 (3.9 years)	6,087,990	6,087,040
2018-6 CL 2A2 — 3.0% 2048 (4.4 years)	4,195,122	4,186,392
2016-3 CL 2A1 — 3.0% 2046 (5.1 years)	2,593,794	2,591,768
2017-3 CL 2A2 — 2.5% 2047 (5.4 years)	10,678,657	10,495,999
Sequoia Mortgage Trust (SEMT) ^(f) 2017-CH1 CL A11 — 3.5% 2047 (1.9 years) ^(e)	2,776,746	2,786,405
2013-4 CL A3 — 1.55% 2043 (6.6 years)	6,017,474	5,651,116
2012-4 CL A1 — 3.5% 2042 (10.2 years)	2,392,669	2,400,602
	47,981,360	
Total Mortgage-Backed Securities (Cost \$152,003,947)		153,358,752

Taxable Municipal Bonds - 0.2%

Kansas Development Finance Authority Revenue, Series 2015H 2.258% 4/15/19	1,000,000	999,800
2.608% 4/15/20	500,000	499,295
2.927% 4/15/21	750,000	753,188
Total Taxable Municipal Bonds (Cost \$2,250,000)		2,252,283