

November 2014 Value, Partners Value and Hickory Funds Portfolio Update

Typically, Weitz Funds discloses portfolio holdings only on a quarterly basis (or, for the Government Money Market Fund, on a monthly basis as required by law). On November 13, 2014, Weitz Funds disclosed additional portfolio information by announcing that, after the most-recent quarter end and for the Funds listed below: (1) the following new holdings had been purchased, (2) the following holdings had been eliminated and (3) the current holdings of cash and cash equivalents were as follows:

Fund	New Positions	Eliminated Positions	% of Cash
Value Fund (WVALX)	MasterCard Incorporated-CL A	Walt Disney Company	19.2%
	Twenty-First Century Fox, Inc.-CL A	Microsoft Corporation	
	Motorola Solutions, Inc.	Liberty Media Corp.-CL A	
	Liberty Broadband Corp.-CL C *	eBay Inc.	
Partners Value Fund (WPVLX)	Allison Transmission Holdings, Inc.	Microsoft Corporation	19.1%
	Twenty-First Century Fox, Inc.-CL A		
	Motorola Solutions, Inc.		
	Precision Castparts Corp.		
	Liberty Broadband Corp.-CL A *		
	Liberty Broadband Corp.-CL C *		
	Discovery Communications, Inc.-CL C		
Hickory Fund (WEHIX)	Allison Transmission Holdings Inc.	Sapient Corporation	18.3%
	Liberty Broadband Corp.-CL A *		
	Liberty Broadband Corp.-CL C *		

*Added to the portfolio due to Liberty Media Corp. spinoff

Weitz Funds undertakes no obligation to update the information above, or to make additional portfolio disclosures, except in accordance with its usual procedures. Portfolio composition is subject to change at any time and references to specific securities, industries and sectors are not recommendations to purchase any particular security. Current and future portfolio holdings are subject to risk.