

September 2016 Partners Value and Partners III Opportunity Fund Portfolio Updates as of September 15, 2016

Typically, Weitz Funds discloses portfolio holdings and portfolio information on a quarterly basis (or, for the Government Money Market Fund, on a monthly basis as required by law).

Partners Value Fund:

On September 15, 2016, Weitz Funds publically disclosed additional portfolio information by announcing that, after the most-recent quarter end and as of September 2, 2016:

Top 15 Stock Holdings	Portfolio Weight
Berkshire Hathaway	7.0%
Liberty Broadband	6.4%
Liberty Global plc	6.2%
Liberty SiriusXM Group	4.7%
Allergan plc	4.4%
Twenty-First Century Fox	3.5%
Laboratory Corp of America	3.5%
QVC Group	3.2%
Redwood Trust	3.1%
Texas Instruments	2.8%
Alphabet	2.7%
Express Scripts Holding Co.	2.7%
Wells Fargo	2.6%
Colfax	2.6%
TransDigm Group	2.5%

Also, Partners Value Fund sold its position in LMCA after June 30, 2016.

Partners III Opportunity Fund:

Purchased additional shares of Wells Fargo & Co. on September 15, 2016.

Weitz Funds undertakes no obligation to update the information above, or to make additional portfolio disclosures, except in accordance with its usual procedures. Portfolio composition is subject to change at any time, and references to specific securities, industries and sectors are not recommendations to purchase any particular security. Current and future portfolio holdings are subject to risk.