

February 2016 Value Fund Portfolio Update

Typically, Weitz Funds discloses portfolio holdings and portfolio information on a quarterly basis (or, for the Government Money Market Fund, on a monthly basis as required by law). On February 18, 2016, Weitz Funds publicly disclosed additional portfolio information by announcing that, after the most-recent quarter end and as of February 12, 2016:

1) The following 4 holdings, acquired in 2015, now account for 11% of the Fund's net assets: Allergan (AGN), EOG Resources (EOG), Haliburton (HAL) and Monsanto (MON).

(2) Top 10 Holdings of net assets was 42%.

(3) Holdings included Discovery Communications (DISCK) 3.3%; EOG Resources (EOG) 2.1%; Halliburton (HAL) 1.0%; Pioneer Natural Resources (PXD) 1.8%; Range Resources (RRC) 2.8%; and Twenty-First Century Fox (FOXA) 5.7% of net assets, respectively.

As of 2/12/16	Companies	Portfolio Weighting
Media Distribution	LBTYK, LBRDK	8.2%
Specialty Pharmaceuticals	AGN, ENDP	6.5%
Energy Exploration & Production	RRC, PXD, EOG	6.7%
Pharmacy Benefit Managers	ESRX	2.9%
Media Content	FOXA*, DISCK	9.0%
Commercial Aerospace	TDG	1.8%

** The Fund's 2nd largest position, additional shares have been added to the holding during the period 1/1/16-2/12/16. Categories are internal views of buckets of exposure within the portfolio. These are not standard categories.*

Weitz Funds undertakes no obligation to update the information above, or to make additional portfolio disclosures, except in accordance with its usual procedures. Portfolio composition is subject to change at any time, and references to specific securities, industries and sectors are not recommendations to purchase any particular security. Current and future portfolio holdings are subject to risk.